



State of Alaska

DEFINED CONTRIBUTION PLANS



Fee Comparison *Worksheet*

The fee comparison worksheet below can assist you when researching and comparing program fees and options. The annual fee, investment fees, and features of the State of Alaska Retirement Plans are filled in for you, and space is provided for you to fill in the fees and features of any other plan or IRA you may be considering—providing you an at-a-glance comparison for simplified decisionmaking. You are encouraged to discuss rolling money from one account to another with your financial advisor/planner and to consider any potential fees and/or limitations of available investment options. This flier covers the fees for the State of Alaska 457 Deferred Compensation Plan (457 Plan), the Alaska Supplemental Annuity Plan (SBS) and the Alaska PERS IV/TRS III Defined Contribution Retirement Plan (DCR).



Description of Fees/Expenses	State of Alaska Defined Contribution Plans	Other Plan or IRA
Annual Fee Also known as an administrative and/or recordkeeping fee.	0.1275% (assessed monthly at 0.010625%, based on the total balance) + \$35 annual State of Alaska fee (\$25 for noncontributing participants) ^{1,2}	
Mortality and Expense Fee (M&E) Fee charged by insurance companies to cover the cost of death benefits and other expenses for variable annuities.	\$0	
Contingent Deferred Sales Charge (CDSC) Back-end load sales charge that is incurred if funds are withdrawn or transferred before the end of the holding period. Also called a redemption fee.	\$0	
Sales Charges or Loads A commission paid by investors on their investments. Sales charge is paid to the broker for selling the funds.	\$0	
Investment Management Fee A mutual fund or variable annuity fee that pays the fund company for its services. This is deducted from investment returns, so you will not see it on your account statement.	Varies by investment option between 0.01% and 0.60%. ³ See Investment Performance sheet for specific fees.	
Transfer or Exchange Fee A transaction-based fee for transferring to other funds, usually to another fund family.	\$0	
Transaction Fee Assessed if you make fund transfers or request a distribution.	\$0	

Not a complete list of fees. Other fees may apply.



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1 For example, if your account balance is \$40,000, your account will be charged 0.010625% each month, or \$4.25.
2 The total administrative fee is a combination of the Empower recordkeeping fee of 0.0725% and the State of Alaska plan fee of 0.055%. These fees will be listed separately on your quarterly statement.
3 Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund.



Fee Comparison Worksheet Continued

Description of Fees/Expenses	State of Alaska Retirement Plans	Other Plan or IRA
Point in time advice⁴ Point-in-time advice can provide you with specific recommendations based on information you provide and intended to serve your best interest.	No additional cost to you	
Description of Fees/Expenses	State of Alaska Retirement Plans	Other Plan or IRA
Distribution Restrictions	Eligible for distribution once severance of employment is confirmed, among other distribution events	
Penalties for Distribution	457 Plan: Generally, no early withdrawal penalty for the 457(b) Plan. ⁵ SBS and DCR: If you receive the payment before the calendar year in which you reach age 59½, you may have to pay an additional 10% tax penalty.	
Local Anchorage Representatives	Salary-based, licensed education counselors available to serve the Plan. Contact them via email at AnchorageOffice@empower.com .	
Flexibility of Distribution	Flexibility is available with partial distributions, the ability to change payment stream, and the ability to specify order preference for investment liquidation.	
Website⁶: www.akdrb.com	24-hour access; no fee for phone or web-initiated transactions, such as fund transfers	
Voice Response System⁶: 1-800-232-0859	24-hour access to account information; speak to participant services Monday through Friday between 4 a.m. and 6 p.m. Alaska time, and Saturdays between 5 a.m. and 1:30 p.m. Alaska time.	

⁴ Point-in-time advice provided by an Empower representative may include savings, investment allocation, distribution, and rollover advice, including advice on consolidating outside retirement accounts.

⁵ Withdrawals may be subject to income tax.

⁶ Transaction requests received in good order after the close of the New York Stock Exchange will be processed the next business day.

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