

PERS

PUBLIC EMPLOYEE RETIREMENT SYSTEM

ALASKA DIVISION OF

**Retirement
and Benefits****Toll-free: (800) 821-2251****drb.alaska.gov**

Waiver of Peace Officer/ Fire Fighter Coverage

Division of Retirement and Benefits

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FOR OFFICE USE ONLY

I, _____, last four of my Social Security number or RIN _____,
understand the implications of this waiver after having read the following statute:

AS 39.35.527. Election to Terminate Coverage as a Peace Officer or Fire Fighter.

- (a) Any active member may elect to irrevocably relinquish peace officer or fire fighter status with the system and to retain all credited service as if it had been acquired as a member other than a peace officer or fire fighter.
- (b) In order to relinquish peace officer or fire fighter status with the system, a person must be an active member and must file a written request with the administrator by July 1, 1984, or within six months after employment as a peace officer or fire fighter, whichever occurs later. No person has more than one opportunity to exercise this option.
- (c) As soon as possible after the relinquishment, the administrator shall refund to a person who relinquishes peace officer or fire fighter status under this section a refund equal to the amount by which the balance of the person's accumulated mandatory contributions plus interest exceeds the balance which would exist if all service credit had been acquired as a member other than a peace officer or fire fighter.
- (d) A written request to relinquish peace officer or fire fighter status is irrevocable upon filing with the administrator.

Understanding the above, I hereby elect to relinquish Peace Officer/Fire Fighter retirement status with the system. I am fully aware that once initiated, this option is irrevocable, and that all of my Peace Officer/Fire Fighter service will be considered in the "all other" category. As soon as possible after receipt of this waiver, the Administrator of the system shall refund to me an amount equal to the difference between the mandatory contributions I paid in the Peace Officer/Fire Fighter category, and those I would have paid as a member in the "all other" category, plus any interest earned on that difference.

The effective date of this waiver is _____.

Month/Day/Year

Member's Signature

SIGNATURE WITNESSED BY A NOTARY

On this _____ day of _____, 20_____, personally appeared before me
whose identity I proved on the basis of satisfactory evidence to be the signer of the spouse's signature above, and he/she
acknowledged that he/she executed it.

SEAL OR
POSTMASTER STAMP
REQUIRED

Notary Public: _____

State of: _____ and City/County of: _____

Residing at: _____ Commission Expires: _____