



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

(With Independent Auditors' Report Thereon)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Table of Contents

	Page(s)
Independent Auditors' Report	1–2
Schedule of Employer and Nonemployer Allocations	3–6
Schedule of Pension Amounts by Employer and Nonemployer	8–10
Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer	11–17
Supplemental Schedules:	
Schedule of Employer Allocations of Special Funding Amounts (Unaudited)	18–24
Schedule of Special Funding Amounts by Employer (Unaudited)	25–28
Schedule of Employer and Nonemployer Contributions (Unaudited)	29–32



KPMG LLP
Suite 600
701 West Eighth Avenue
Anchorage, AK 99501

Independent Auditors' Report

The Division of Retirement and Benefits and
Members of the Alaska Retirement Management Board
State of Alaska Public Employees' Retirement System

Opinions

We have audited the schedule of employer and nonemployer allocations of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan (the Plan) as of and for the year ended June 30, 2022, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, and total pension expense (benefit) (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the Plan as of and for the year ended June 30, 2022, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, and total pension expense (benefit) for the total of all participating entities for the Plan as of and for the year ended June 30, 2022, in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a



reasonable user based on the schedule of employer and nonemployer allocations and the specified totals included in the schedule of pension amounts by employer and nonemployer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the State of Alaska Public Employees' Retirement System as of and for the year ended June 30, 2022, and our report thereon, dated October 14, 2022, expressed an unmodified opinion on those financial statements.

Other Information

The supplemental schedule of employer allocations of special funding amounts, supplemental schedule of special funding amounts by employer, and supplemental schedule of employer and nonemployer contributions have not been subject to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of the State of Alaska Public Employees' Retirement System management, Alaska Management Retirement Board, State of Alaska Public Employees' Retirement System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Anchorage, Alaska
March 28, 2023

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2022

<u>Employer/nonemployer</u>	<u>Employer/ nonemployer number</u>	<u>Present value of projected future contributions</u>	<u>Allocation percentage</u>
Employer:			
State of Alaska	101	\$ 2,240,025,000	49.77796 %
Southwest Region School District	102	5,175,000	0.11500
Annette Island School District	103	3,180,000	0.07067
Bering Strait School District	104	13,155,000	0.29233
Chatham School District	105	1,000,000	0.02222
Alaska Municipal League	106	—	—
City of Valdez	107	16,966,000	0.37702
Juneau Borough School District	108	21,867,000	0.48593
Matanuska-Susitna Borough	109	41,983,000	0.93295
Matanuska-Susitna Borough School District	110	51,641,000	1.14757
Anchorage School District	111	149,551,000	3.32333
Copper River School District	112	2,120,000	0.04711
University of Alaska	113	181,717,000	4.03813
City of Kenai	115	12,725,000	0.28278
Fairbanks North Star Borough	116	41,704,000	0.92675
Fairbanks North Star Borough School District	117	54,507,000	1.21126
Denali Borough School District	118	2,298,000	0.05107
City And Borough of Sitka	120	16,257,000	0.36126
Chugach School District	121	1,075,000	0.02389
Ketchikan Gateway Borough	122	9,026,000	0.20058
City of Soldotna	123	7,193,000	0.15984
Iditarod Area School District	124	1,560,000	0.03467
Kuspuk School District	125	3,520,000	0.07822
City And Borough of Juneau	126	60,752,000	1.35003
City of Kodiak	128	13,359,000	0.29686
City of Fairbanks	129	13,749,000	0.30553
City of Wasilla	131	14,493,000	0.32206
Sitka Borough School District	133	4,109,000	0.09131
City of Palmer	134	7,007,000	0.15571
City And Borough of Wrangell	135	5,572,000	0.12382
City of Bethel	136	11,723,000	0.26051
Valdez City School District	137	3,559,000	0.07909
Hoonah City School District	138	770,000	0.01711
City of Nome	139	5,757,000	0.12793
City of Kotzebue	140	7,367,000	0.16371
Galena City School District	141	6,849,000	0.15220
City of Petersburg	143	8,153,000	0.18118
Bristol Bay Borough	144	5,071,000	0.11269
North Slope Borough	145	119,958,000	2.66571
Wrangell Public School District	146	790,000	0.01756
City of Cordova	148	5,073,000	0.11273
Nome City School District	149	2,120,000	0.04711
City of King Cove	151	1,865,000	0.04144
Alaska Housing Finance Corporation	152	31,154,000	0.69231
Lower Yukon School District	153	14,762,000	0.32804

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2022

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Northwest Arctic Borough School District	154	\$ 11,248,000	0.24995
Southeast Island School District	155	1,077,000	0.02393
Pribilof School District	156	427,000	0.00949
Lower Kuskokwim School District	157	30,127,000	0.66948
Kodiak Island Borough School District	158	11,176,000	0.24835
Yukon Flats School District	159	1,574,000	0.03498
Yukon / Koyukuk School District	160	4,360,000	0.09689
North Slope Borough School District	161	19,357,000	0.43015
Cordova Community Medical Center	163	7,194,000	0.15987
Lake And Peninsula Borough School District	164	2,936,000	0.06524
Tanana School District	166	148,000	0.00329
Southeast Regional Resource Center	167	3,625,000	0.08055
Hydaburg City School District	168	1,087,000	0.02416
City of Tanana	169	—	0.00017
North Pacific Fishery Management Council	170	2,630,000	0.05844
City of Barrow	171	2,281,000	0.05069
City of Saint Paul	172	3,402,000	0.07560
Municipality of Anchorage	173	339,057,000	7.53455
Kodiak Island Borough	174	4,032,000	0.08960
Nome Joint Utility System	175	1,293,000	0.02873
City of Sand Point	176	1,812,000	0.04027
Ketchikan Gateway Borough School District	177	12,204,000	0.27120
City of Dillingham	178	4,081,000	0.09069
City of Unalaska	179	19,442,000	0.43204
Kenai Peninsula Borough	180	33,072,000	0.73493
City of Ketchikan	181	16,512,000	0.36693
City of Seward	182	8,113,000	0.18029
City of Fort Yukon	183	882,000	0.01960
Bristol Bay Borough School District	184	843,000	0.01873
Cordova City School District	185	1,596,000	0.03547
City of Craig	186	2,929,000	0.06509
Petersburg Medical Center	187	14,587,000	0.32415
Haines Borough	189	3,669,000	0.08153
Kenai Peninsula Borough School District	190	28,404,000	0.63120
City of North Pole	191	4,804,000	0.10675
City of Galena	192	1,493,000	0.03318
City of Nenana	193	343,000	0.00762
Yupit School District	195	3,274,000	0.07276
Nenana City School District	196	2,893,000	0.06429
City of Saxman	198	199,000	0.00442
City of Hoonah	199	1,437,000	0.03193
City of Pelican	200	199,000	0.00442
City of Whittier	202	2,429,000	0.05398
Anchorage Community Development Authority	203	2,155,000	0.04789
Craig City School District	204	1,608,000	0.03573

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2022

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Dillingham City School District	205	\$ 2,249,000	0.04998
City of Thorne Bay	206	634,000	0.01409
City of Akutan	208	1,406,000	0.03124
Unalaska City School District	209	1,887,000	0.04193
Kashunamiut School District	211	3,264,000	0.07253
City of Homer	215	10,888,000	0.24195
Special Education Service Agency	218	378,000	0.00840
Bartlett Regional Hospital	219	64,163,000	1.42583
Northwest Arctic Borough	220	4,104,000	0.09120
Saint Mary's School District	221	1,770,000	0.03933
City of Selawik	222	—	0.00028
Bristol Bay Regional Housing Authority	223	2,217,000	0.04927
Copper River Basin Regional Housing Authority	224	1,021,000	0.02269
Skagway City School District	225	529,000	0.01176
City of Klawock	227	1,236,000	0.02747
Petersburg City School District	228	1,761,000	0.03913
Aleutians East Borough	230	1,512,000	0.03360
City of Kivalina	231	—	0.00097
City of Huslia	235	263,000	0.00584
City of Kaltag	237	52,000	0.00116
Haines Borough School District	240	1,503,000	0.03340
City of Noorvik	241	—	0.00702
City of Elim	242	—	0.00047
City of Atka	243	55,000	0.00122
Aleutians East Borough School District	244	1,616,000	0.03591
Delta/Greely School District	246	2,244,000	0.04987
Lake And Peninsula Borough	247	689,000	0.01531
City And Borough of Yakutat	248	1,466,000	0.03258
City of Unalakleet	249	—	0.00616
Klawock City School District	251	1,095,000	0.02433
City of Mekoryuk	254	—	0.00106
Alaska Gateway School District	255	4,266,000	0.09480
City of Saint George	256	—	0.00733
Pelican City School District	257	67,000	0.00149
Denali Borough	258	987,000	0.02193
City of Allakaket	259	—	0.00069
City of Kachemak	260	37,000	0.00082
Cook Inlet Housing Authority	262	19,610,000	0.43577
Interior Regional Housing Authority	263	1,771,000	0.03936
Yakutat School District	264	493,000	0.01096
Kake City School District	265	1,012,000	0.02249
Aleutian Housing Authority	267	1,330,000	0.02956
Bering Straits Regional Housing Authority	270	2,002,000	0.04449
City of Egegik	271	212,000	0.00471
Iiisagvik College	275	8,787,000	0.19527
North Pacific Rim Housing Authority	276	2,480,000	0.05511
Saxman Seaport	278	55,000	0.00122
Tlingit-Haida Regional Housing Authority	279	4,895,000	0.10878

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2022

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
City of Toksook Bay	280	\$ 25,000	0.00056 %
Baranof Island Housing Authority	281	1,139,000	0.02531
City of Delta Junction	282	454,000	0.01009
City of Anderson	283	—	0.00042
Inter-Island Ferry Authority	284	1,737,000	0.03860
City of Hooper Bay	285	—	0.00176
City of Seldovia	286	177,000	0.00393
City of Koyuk	287	—	0.00062
Northwest Inupiat Housing Authority	288	712,000	0.01582
City of Upper Kalskag	290	25,000	0.00056
City of Shaktoolik	291	121,000	0.00269
Tagiugmiullu Nunamiullu Housing Authority	293	1,920,000	0.04267
Municipality of Skagway	296	6,537,000	0.14527
City of Nulato	297	—	0.00421
City of Aniak	298	477,000	0.01060
Alaska Gasline Development Corporation	299	1,420,000	0.03156
Total present value of projected future employer contributions		<u>4,009,018,000</u>	<u>89.11981</u>
Nonemployer:			
State of Alaska	999	489,612,000	10.88019 %
Total of all participating entities		<u>\$ 4,498,630,000</u>	<u>100.00000 %</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Page intentionally blank

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2022

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Difference Between Projected and Actual Investment Earnings	Total deferred outflows of resources	Pension expense (benefit)		
					Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Employers:							
State of Alaska	101	\$ 2,537,109,223	72,536,769	72,536,769	165,737,694	12,164,832	177,902,526
Southwest Region School District	102	5,861,336	167,577	167,577	382,894	(721,370)	(338,476)
Annette Island School District	103	3,601,749	102,975	102,975	235,286	125,193	360,479
Bering Strait School District	104	14,899,687	425,987	425,987	973,328	(2,125,225)	(1,151,897)
Chatham School District	105	1,132,625	32,382	32,382	73,989	(91,519)	(17,530)
Alaska Municipal League	106	—	—	—	—	(222,882)	(222,882)
City of Valdez	107	19,216,123	549,395	549,395	1,255,301	(1,035,695)	219,606
Juneau Borough School District	108	24,767,120	708,100	708,100	1,617,922	(4,633,794)	(3,015,872)
Matanuska-Susitna Borough	109	47,551,012	1,359,499	1,359,499	3,106,289	(3,564,174)	(457,885)
Matanuska-Susitna Borough School District	110	58,489,909	1,672,245	1,672,245	3,820,877	(7,009,003)	(3,188,126)
Anchorage School District	111	169,385,262	4,842,779	4,842,779	11,065,161	(25,825,713)	(14,760,552)
Copper River School District	112	2,401,166	68,650	68,650	156,857	(88,959)	67,898
University of Alaska	113	205,817,291	5,884,382	5,884,382	13,445,098	(19,429,965)	(5,984,867)
City of Kenai	115	14,412,658	412,063	412,063	941,513	(1,538,855)	(597,342)
Fairbanks North Star Borough	116	47,235,010	1,350,464	1,350,464	3,085,646	(3,491,333)	(405,687)
Fairbanks North Star Borough School District	117	61,736,013	1,765,052	1,765,052	4,032,930	(11,181,483)	(7,148,553)
Denali Borough School District	118	2,602,773	74,414	74,414	170,027	87,552	257,579
City And Borough of Sitka	120	18,413,091	526,436	526,436	1,202,843	(332,085)	870,758
Chugach School District	121	1,217,572	34,811	34,811	79,538	(56,764)	22,774
Ketchikan Gateway Borough	122	10,223,077	292,281	292,281	667,827	(1,017,955)	(350,128)
City of Soldotna	123	8,146,975	232,925	232,925	532,204	(632,997)	(100,793)
Iditarod Area School District	124	1,766,896	50,516	50,516	115,423	(466,344)	(350,921)
Kuspuk School District	125	3,986,841	113,985	113,985	260,442	(65,513)	194,929
City And Borough of Juneau	126	68,809,259	1,967,279	1,967,279	4,494,993	(8,828,223)	(4,333,230)
City of Kodiak	128	15,130,743	432,593	432,593	988,422	(1,142,616)	(154,194)
City of Fairbanks	129	15,572,467	445,222	445,222	1,017,278	(1,047,058)	(29,780)
City of Wasilla	131	16,415,140	469,314	469,314	1,072,236	(516,340)	555,896
Sitka Borough School District	133	4,653,958	133,058	133,058	304,022	(763,709)	(459,687)
City of Palmer	134	7,936,306	226,902	226,902	518,442	(951,593)	(433,151)
City And Borough of Wrangell	135	6,310,989	180,433	180,433	412,268	(598,056)	(185,788)
City of Bethel	136	13,277,768	379,616	379,616	867,376	(555,011)	312,365
Valdez City School District	137	4,031,014	115,248	115,248	263,328	(294,542)	(31,214)
Hoonah City School District	138	872,122	24,934	24,934	56,972	(268,926)	(211,954)
City of Nome	139	6,520,524	186,424	186,424	425,956	(837,480)	(411,524)
City of Kotzebue	140	8,344,051	238,559	238,559	545,079	(1,238,690)	(693,611)
Galena City School District	141	7,757,351	221,785	221,785	506,752	152,008	658,760
City of Petersburg	143	9,234,295	264,011	264,011	603,234	(1,112,854)	(509,620)
Bristol Bay Borough	144	5,743,543	164,210	164,210	375,199	(699,154)	(323,955)
North Slope Borough	145	135,867,479	3,884,495	3,884,495	8,875,598	(22,960,444)	(14,084,846)
Wrangell Public School District	146	894,774	25,582	25,582	58,451	(813,380)	(754,929)
City of Cordova	148	5,745,809	164,275	164,275	375,347	(817,428)	(442,081)
Nome City School District	149	2,401,166	68,650	68,650	156,857	(384,032)	(227,175)
City of King Cove	151	2,112,346	60,393	60,393	137,990	(64,311)	73,679
Alaska Housing Finance Corporation	152	35,285,812	1,008,833	1,008,833	2,305,600	(4,060,932)	(1,755,872)
Lower Yukon School District	153	16,719,816	478,025	478,025	1,092,229	(617,535)	474,694
Northwest Arctic Borough School District	154	12,739,771	364,234	364,234	832,231	(2,608,661)	(1,776,430)
Southeast Island School District	155	1,219,838	34,876	34,876	79,686	(737,161)	(657,475)
Pribilof School District	156	483,631	13,827	13,827	31,593	(160,421)	(128,828)
Lower Kuskokwim School District	157	34,122,606	975,576	975,576	2,229,073	(5,671,188)	(3,442,115)
Kodiak Island Borough School District	158	12,658,222	361,903	361,903	826,903	(1,986,996)	(1,160,093)
Yukon Flats School District	159	1,782,752	50,969	50,969	116,459	(411,760)	(295,301)
Yukon / Koyukuk School District	160	4,938,247	141,186	141,186	322,593	(629,026)	(306,433)
North Slope Borough School District	161	21,924,230	626,821	626,821	1,432,209	(3,189,816)	(1,757,607)
Aleutian Region School District	162	—	—	—	—	—	—
Cordova Community Medical Center	163	8,148,107	232,957	232,957	532,278	(825,545)	(293,267)
Lake And Peninsula Borough School District	164	3,325,388	95,074	95,074	217,232	(614,210)	(396,978)
Sitka Community Hospital	165	—	—	—	—	302	302
Tanana School District	166	167,629	4,793	4,793	10,950	(91,330)	(80,380)
Southeast Regional Resource Center	167	4,105,767	117,385	117,385	268,211	487,640	755,851
Hydaburg City School District	168	1,231,164	35,199	35,199	80,426	126,576	207,002
City of Tanana	169	8,673	248	248	567	(1,020)	(453)
North Pacific Fishery Management Council	170	2,978,805	85,165	85,165	194,592	(270,048)	(75,456)
City of Barrow	171	2,583,519	73,864	73,864	168,769	(519,352)	(350,583)
City of Saint Paul	172	3,853,192	110,164	110,164	251,711	461,582	713,293
Municipality of Anchorage	173	384,024,572	10,979,385	10,979,385	25,086,562	(49,603,252)	(24,516,690)
Kodiak Island Borough	174	4,566,746	130,565	130,565	298,325	(1,186,346)	(888,021)
Nome Joint Utility System	175	1,464,485	41,870	41,870	95,668	(492,996)	(397,328)
City of Sand Point	176	2,052,317	58,676	58,676	134,068	(378,066)	(243,998)
Ketchikan Gateway Borough School District	177	13,822,560	395,191	395,191	902,964	(946,778)	(43,814)
City of Dillingham	178	4,622,244	132,151	132,151	301,950	(1,315,890)	(1,013,940)
City of Unalaska	179	22,020,503	629,573	629,573	1,438,498	(2,473,252)	(1,034,754)
Kenai Peninsula Borough	180	37,458,187	1,070,942	1,070,942	2,446,971	(1,973,800)	473,171
City of Ketchikan	181	18,701,911	534,694	534,694	1,221,710	(2,244,965)	(1,023,255)
City of Seward	182	9,188,990	262,716	262,716	600,275	6,365	606,640
City of Fort Yukon	183	998,976	28,561	28,561	65,258	(301,677)	(236,419)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2022

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Difference Between Projected and Actual Investment Earnings	Total deferred outflows of resources	Proportionate share of allocable plan pension expense	Pension expense (benefit)	
						Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Bristol Bay Borough School District	184	\$ 954,803	27,298	27,298	62,373	184,390	246,763
Cordova City School District	185	1,807,670	51,682	51,682	118,087	(376,724)	(258,637)
City of Craig	186	3,317,460	94,847	94,847	216,714	33,801	250,515
Petersburg Medical Center	187	16,521,607	472,358	472,358	1,079,281	364,796	1,444,077
Haines Borough	189	4,155,603	118,810	118,810	271,466	(1,132,986)	(861,520)
Kenai Peninsula Borough School District	190	32,171,092	919,782	919,782	2,101,590	(4,375,072)	(2,273,482)
City of North Pole	191	5,441,132	155,564	155,564	355,444	(574,218)	(218,774)
City of Galena	192	1,691,010	48,347	48,347	110,466	(287,217)	(176,751)
City of Nenana	193	388,491	11,107	11,107	25,378	15,061	40,439
Yupit School District	195	3,708,216	106,019	106,019	242,241	(343,022)	(100,781)
Nenana City School District	196	3,276,685	93,681	93,681	214,051	(570,825)	(356,774)
City of Saxman	198	225,392	6,444	6,444	14,724	(6,326)	8,398
City of Hoonah	199	1,627,583	46,533	46,533	106,323	(297,412)	(191,089)
City of Pelican	200	225,392	6,444	6,444	14,724	(45,111)	(30,387)
City of Whittier	202	2,751,147	78,656	78,656	179,720	(2,809)	176,911
Anchorage Community Development Authority	203	2,440,808	69,783	69,783	159,447	(463,253)	(303,806)
Craig City School District	204	1,821,262	52,070	52,070	118,975	(164,148)	(45,173)
Dillingham City School District	205	2,547,275	72,827	72,827	166,402	(23,427)	142,975
City of Thorne Bay	206	718,085	20,530	20,530	46,909	(32,813)	14,096
City of Akutan	208	1,592,471	45,529	45,529	104,029	(310,050)	(206,021)
Unalaska City School District	209	2,137,264	61,105	61,105	139,618	196,425	336,043
Kashunamiut School District	211	3,696,889	105,695	105,695	241,501	166,759	408,260
City of Homer	215	12,332,025	352,577	352,577	805,595	(1,494,360)	(688,765)
Special Education Service Agency	218	428,132	12,240	12,240	27,968	25,568	53,536
Bartlett Regional Hospital	219	72,672,644	2,077,734	2,077,734	4,747,370	(4,198,461)	548,909
Northwest Arctic Borough	220	4,648,295	132,896	132,896	303,652	(312,587)	(8,935)
Saint Mary's School District	221	2,004,747	57,316	57,316	130,961	(440,749)	(309,788)
City of Selawik	222	14,408	412	412	941	(1,694)	(753)
Bristol Bay Regional Housing Authority	223	2,511,031	71,791	71,791	164,034	(176,151)	(12,117)
Copper River Basin Regional Housing Authority	224	1,156,411	33,062	33,062	75,543	(67,634)	7,909
Skagway City School District	225	599,159	17,130	17,130	39,140	32,622	71,762
City of Klawock	227	1,399,925	40,024	40,024	91,451	(116,026)	(24,575)
Petersburg City School District	228	1,994,553	57,025	57,025	130,295	(171,940)	(41,645)
Aleutians East Borough	230	1,712,530	48,962	48,962	111,872	(168,810)	(56,938)
City of Kivalina	231	49,607	1,418	1,418	3,241	(5,833)	(2,592)
City of Huslia	235	297,880	8,516	8,516	19,459	(61,954)	(42,495)
City of Kallag	237	58,897	1,684	1,684	3,847	(34,718)	(30,871)
Haines Borough School District	240	1,702,336	48,670	48,670	111,206	(205,143)	(93,937)
City of Noorvik	241	357,681	10,226	10,226	23,366	(42,054)	(18,688)
City of Elim	242	23,794	680	680	1,554	(2,704)	(1,150)
City of Alka	243	62,294	1,781	1,781	4,069	(17,820)	(13,751)
Aleutians East Borough School District	244	1,830,323	52,330	52,330	119,567	(210,556)	(90,989)
Delta/Greely School District	246	2,541,611	72,665	72,665	166,032	(898,197)	(732,165)
Lake And Peninsula Borough	247	780,379	22,311	22,311	50,979	(38,408)	12,571
City And Borough of Yakutat	248	1,660,429	47,472	47,472	108,468	(160,085)	(51,617)
City of Unalakleet	249	314,138	8,981	8,981	20,521	70,537	91,058
Klawock City School District	251	1,240,225	35,458	35,458	81,018	(229,938)	(148,920)
City of Mekonyuk	254	54,087	1,546	1,546	3,533	(2,762)	771
Alaska Gateway School District	255	4,831,780	138,142	138,142	315,638	73,940	389,578
City of Saint George	256	373,708	10,684	10,684	24,413	(43,938)	(19,525)
Pelican City School District	257	75,886	2,170	2,170	4,957	(26,353)	(21,396)
Denali Borough	258	1,117,901	31,961	31,961	73,027	(9,933)	63,094
City of Allakaket	259	35,254	1,008	1,008	2,303	(4,145)	(1,842)
City of Kachemak	260	41,907	1,198	1,198	2,738	5,219	7,957
Cook Inlet Housing Authority	262	22,210,784	635,013	635,013	1,450,929	(375,485)	1,075,444
Interior Regional Housing Authority	263	2,005,880	57,349	57,349	131,035	(413,438)	(282,403)
Yakutat School District	264	558,384	15,964	15,964	36,477	(40,548)	(4,071)
ake City School District	265	1,146,217	32,771	32,771	74,877	(159,571)	(84,694)
City of Quinhagak	266	—	—	—	—	—	—
Aleutian Housing Authority	267	1,506,392	43,068	43,068	98,406	(177,979)	(79,573)
Bering Straits Regional Housing Authority	270	2,267,516	64,829	64,829	148,126	(861,222)	(713,096)
City of Egegik	271	240,117	6,865	6,865	15,686	57,035	72,721
Ilisagvik College	275	9,952,379	284,542	284,542	650,143	(1,494,715)	(844,572)
North Pacific Rim Housing Authority	276	2,808,911	80,308	80,308	183,493	66,335	249,828
Saxman Seaport	278	62,294	1,781	1,781	4,069	(132,923)	(128,854)
Tlingit-Haida Regional Housing Authority	279	5,544,201	158,510	158,510	362,177	(635,926)	(273,749)
City of Toksook Bay	280	28,316	810	810	1,850	(2,070)	(220)
Baranof Island Housing Authority	281	1,290,060	36,883	36,883	84,274	(114,952)	(30,678)
City of Delta Junction	282	514,212	14,701	14,701	33,591	100,795	134,386
City of Anderson	283	21,419	612	612	1,399	(2,518)	(1,119)
Inter-Island Ferry Authority	284	1,967,370	56,248	56,248	128,519	(304,061)	(175,542)
City of Hooper Bay	285	89,589	2,561	2,561	5,852	(10,533)	(4,681)
City of Seldovia	286	200,475	5,732	5,732	13,096	(4,141)	8,955
City of Koyuk	287	31,365	897	897	2,049	(3,688)	(1,639)
Northwest Inupiat Housing Authority	288	806,429	23,056	23,056	52,680	(808,325)	(755,645)
City of Upper Kalskag	290	28,316	810	810	1,850	(1,638)	212
City of Shaktoolik	291	137,048	3,918	3,918	8,953	75,474	84,427

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2022

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Deferred outflows of resources		Pension expense (benefit)		
			Difference Between Projected and Actual Investment Earnings	Total deferred outflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Tagiugmiullu Nunamiullu Housing Authority	293	\$ 2,174,641	62,174	62,174	142,059	327,716	469,775
Municipality of Skagway	296	7,403,972	211,682	211,682	483,668	(1,061,196)	(577,528)
City of Nulato	297	214,646	6,137	6,137	14,022	10,579	24,601
City of Aniak	298	540,262	15,446	15,446	35,293	115,937	151,230
Alaska Gasline Development Corporation	299	1,608,328	45,983	45,983	105,065	(843,313)	(738,248)
Total attributable to employer contributions		\$ 4,542,304,010	129,865,924	129,865,924	296,727,859	(220,799,067)	75,928,792
Nonemployer: State of Alaska	999	554,546,990	15,854,676	15,854,676	36,226,008	220,799,067	257,025,075
Total of all participating entities		\$ 5,096,851,000	145,720,600	145,720,600	332,953,867	—	332,953,867

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

(1) Plan Description

The State of Alaska Public Employees' Retirement System (the System) Defined Benefit Pension Plan (the Plan) is a cost-sharing multiple-employer defined benefit pension plan that provides pension benefits to State and local government employees.

Benefit and contribution provisions are established by Chapter 35 of Alaska Statute Title 39 and may be amended only by the state legislature. The 24th Alaska State Legislature enacted into law Senate Bill 141, which closed the Plan to new members effective July 1, 2006.

There are three tiers within the Plan:

- Tier 1 employee: Entered the System between January 1, 1961 and June 30, 1986 – 5 years of credited service.
- Tier 2 employee: Entered the System between July 1, 1986 and June 30, 1996 – 5 years of credited service.
- Tier 3 employee: Entered the System between July 1, 1996 and June 30, 2006 – 5 years of credited service for the pension plan.

Members hired prior to July 1, 1986 with five or more paid-up years of credited service are entitled to monthly pension benefits beginning at normal retirement age, 55, or early retirement age, 50. For members first hired after June 30, 1986, the normal and early retirement ages are 60 and 55, respectively. Members with 30 or more years of credited service (20 years for peace officers and firefighters) may retire at any age and receive a normal benefit.

The normal monthly pension benefit is based on years of service and average monthly compensation. For members hired prior to July 1, 1996, and all peace officers and firefighters, the average monthly compensation is based upon the members' three highest, consecutive years' salaries. For all other members hired after June 30, 1996, average monthly compensation is based upon the members' five highest, consecutive years' salaries.

The benefit related to all years of service prior to July 1, 1986 and for years of service through a total of 10 years for general members is equal to 2% of the member's average monthly compensation for each year of service. The benefit for each year over 10 years of service subsequent to June 30, 1986 is equal to 2.25% of the member's average monthly compensation for the second 10 years and 2.5% for all remaining years of service. For peace officers and firefighters, the benefit for years of service through a total of 10 years is equal to 2% of the member's average monthly compensation and 2.5% for all remaining years of service.

Minimum benefits for members eligible for retirement are \$25 per month for each year of credited service.

Married members must receive their benefits in the form of a joint and survivor annuity unless their spouse consents to another form of benefit or another person is eligible for benefits under a qualified domestic relations order.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

The Plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients when the cost of living increases in the previous calendar year. The automatic PRPA increase is paid beginning July 1 of each year. The discretionary PRPA may be granted to eligible recipients by the Plan's Administrator if the funding ratio of the Plan meets or exceeds 105%. If both an automatic and discretionary PRPA are granted, and a retiree is eligible for both adjustments, the one that provides the retiree the greater increase will be paid.

(2) Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of the Plan, its participating employers, or the State of Alaska (State) as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the Plan, its participating employers, or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense (benefit). The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocations and applied to amounts presented in the schedule of pension amounts by employer and nonemployer are based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the Plan for the fiscal years 2023 to 2039. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of pension amounts by employer and nonemployer may result in immaterial differences.

(4) Contributions

Employer contributions are actuarially determined and adopted by the Alaska Retirement Management Board (Board). Employer contributions were 15.54% of annual payroll for the fiscal year 2022.

Alaska Statute 39.35.280 requires the State, as a nonemployer contributing entity, to contribute each July 1, or as soon after July 1 for the ensuing fiscal year, an amount that when combined with the total employer contributions is sufficient to pay the Plan's past service liability at the actuarially determined contribution rate adopted by the Board for that fiscal year.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

(5) Collective Net Pension Liability

(a) Components of Collective Net Pension Liability

The components of the collective net pension liability of the Plan as of June 30, 2022 are as follows:

Total pension liability	\$ 15,912,991,000
Plan fiduciary net position	<u>(10,816,140,000)</u>
Net pension liability	<u>\$ 5,096,851,000</u>

The total pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022.

Inflation	2.50% per year
Salary increases	For Peace Officer/Firefighter, increases range from 8.50% to 3.85% based on service. For all others, increases range from 6.75% to 2.85% based on service.
Investment rate of return	7.25%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real return of 4.75%.
Mortality – Peace Officer / Firefighter	<p>Pre-commencement mortality rates were based on the Pub-2010 Safety Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 70% of the time.</p> <p>Post-commencement mortality rates for healthy retirees were based on the Pub-2010 Safety Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for beneficiaries were based on the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.</p>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

Mortality – Others	<p>Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 35% of the time.</p> <p>Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.</p>
Other	<p>Please see the experience study report dated July 15, 2022.</p>

The assumptions used in the June 30, 2021 actuarial valuation are the same as those used in the June 30, 2020 valuation, except the amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid from plan assets.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

(b) Long-Term Expected Rate of Return

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022 are summarized in the following table (note that the rates shown below exclude an inflation component of 2.50%).

<u>Asset class</u>	<u>Target asset allocation</u>	<u>Long-term expected real rate of return</u>
Broad domestic equity	27.00%	6.51%
Global equity (non-U.S.)	18.00	5.70
Aggregate bonds	21.00	0.31
Opportunistic	6.00	—
Real assets	14.00	3.71
Private equity	14.00	9.61
Cash equivalents	—	(0.50)

(c) Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

(d) Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

1% decrease (6.25%)	Current discount rate (7.25%)	1% increase (8.25%)
\$ 6,861,457,000	5,096,851,000	3,608,924,000

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2022:

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
Deferred outflows of resources:						
Difference between projected and actual investment earnings on pension plan investments						
	2018	5 years	(4,811,600)	—	(4,811,600)	—
	2019	5 years	54,162,000	—	27,081,000	27,081,000
	2020	5 years	186,583,200	—	62,194,400	124,388,800
	2021	5 years	(1,682,596,800)	—	(420,649,200)	(1,261,947,600)
	2022	5 years	—	1,570,248,000	314,049,600	1,256,198,400
Total deferred outflows of resources			\$ (1,446,663,200)	1,570,248,000	(22,135,800)	145,720,600
Deferred inflows of resources:						
Difference between expected and actual experience						
	2021	1.2 years	16,252,333	—	16,252,333	—
	2022	1.0 years	—	172,703,000	172,703,000	—
Total deferred outflows of resources			\$ 16,252,333	172,703,000	188,955,333	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2022

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 1.2 years for the 2021 amount.

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2023	\$ (17,324,200)
2024	(44,405,200)
2025	(106,599,600)
2026	<u>314,049,600</u>
Total	<u>\$ 145,720,600</u>

(7) Collective Pension Expense

The components of the collective pension expense (excluding employer specific amounts) for the year ending June 30, 2022 are as follows:

Service cost	\$ 119,376,000
Interest on total pension liability	1,120,832,000
Change in assumptions	227,035,000
Member contributions	(66,412,000)
Administrative expense	9,038,000
Expected investment return net of investment expenses	(865,637,000)
Other	(187,000)
Recognition (amortization) of deferred outflows/inflows of resources:	
Difference between expected and actual experience	(188,955,333)
Difference between projected and actual investment earnings on pension plan investments	<u>(22,135,800)</u>
Total pension expense	<u>\$ 332,953,867</u>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Southwest Region School District	102	\$ 1,434,000	0.29288 %
Annette Island School District	103	879,000	0.17953
Bering Strait School District	104	3,642,000	0.74385
Chatham School District	105	276,000	0.05637
Alaska Municipal League	106	—	—
City of Valdez	107	4,697,000	0.95933
Juneau Borough School District	108	6,052,000	1.23608
Matanuska-Susitna Borough	109	11,620,000	2.37331
Matanuska-Susitna Borough School District	110	14,292,000	2.91905
Anchorage School District	111	41,392,000	8.45404
Copper River School District	112	587,000	0.11989
University of Alaska	113	50,293,000	10.27201
City of Kenai	115	3,521,000	0.71914
Fairbanks North Star Borough	116	11,542,000	2.35738
Fairbanks North Star Borough School District	117	15,084,000	3.08081
Denali Borough School District	118	634,000	0.12949
City And Borough of Sitka	120	4,500,000	0.91910
Chugach School District	121	298,000	0.06086
Ketchikan Gateway Borough	122	2,499,000	0.51040
City of Soldotna	123	1,992,000	0.40685
Iditarod Area School District	124	432,000	0.08823
Kuspuk School District	125	977,000	0.19955
City And Borough of Juneau	126	16,815,000	3.43435
City of Kodiak	128	3,695,000	0.75468
City of Fairbanks	129	3,806,000	0.77735
City of Wasilla	131	4,012,000	0.81942
Sitka Borough School District	133	1,134,000	0.23161
City of Palmer	134	1,939,000	0.39603
City And Borough of Wrangell	135	1,541,000	0.31474
City of Bethel	136	3,245,000	0.66277
Valdez City School District	137	983,000	0.20077
Hoonah City School District	138	214,000	0.04371
City of Nome	139	1,595,000	0.32577
City of Kotzebue	140	2,038,000	0.41625
Galena City School District	141	1,894,000	0.38684
City of Petersburg	143	2,258,000	0.46118
Bristol Bay Borough	144	1,404,000	0.28676
North Slope Borough	145	33,201,000	6.78108
Wrangell Public School District	146	218,000	0.04453
City of Cordova	148	1,404,000	0.28676
Nome City School District	149	587,000	0.11989
City of King Cove	151	515,000	0.10519
Alaska Housing Finance Corporation	152	8,623,000	1.76119
Lower Yukon School District	153	4,087,000	0.83474
Northwest Arctic Borough School District	154	3,113,000	0.63581
Southeast Island School District	155	299,000	0.06107
Pribilof School District	156	117,000	0.02390
Lower Kuskokwim School District	157	8,340,000	1.70339

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Kodiak Island Borough School District	158	\$ 3,093,000	0.63172 %
Yukon Flats School District	159	436,000	0.08905
Yukon / Koyukuk School District	160	1,209,000	0.24693
North Slope Borough School District	161	5,357,000	1.09413
Cordova Community Medical Center	163	1,992,000	0.40685
Lake And Peninsula Borough School District	164	813,000	0.16605
Tanana School District	166	41,000	0.00837
Southeast Regional Resource Center	167	1,004,000	0.20506
Hydaburg City School District	168	300,000	0.06127
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	728,000	0.14869
City of Barrow	171	629,000	0.12847
City of Saint Paul	172	941,000	0.19219
Municipality of Anchorage	173	93,839,000	19.16599
Kodiak Island Borough	174	1,114,000	0.22753
Nome Joint Utility System	175	357,000	0.07291
City of Sand Point	176	502,000	0.10253
Ketchikan Gateway Borough School District	177	3,379,000	0.69014
City of Dillingham	178	1,128,000	0.23039
City of Unalaska	179	5,384,000	1.09965
Kenai Peninsula Borough	180	9,154,000	1.86964
City of Ketchikan	181	4,571,000	0.93360
City of Seward	182	2,245,000	0.45853
City of Fort Yukon	183	243,000	0.04963
Bristol Bay Borough School District	184	234,000	0.04779
Cordova City School District	185	438,000	0.08946
City of Craig	186	810,000	0.16544
Petersburg Medical Center	187	4,039,000	0.82494
Haines Borough	189	1,016,000	0.20751
Kenai Peninsula Borough School District	190	7,860,000	1.60535
City of North Pole	191	1,329,000	0.27144
City of Galena	192	415,000	0.08476
City of Nenana	193	95,000	0.01940
Yupiiit School District	195	908,000	0.18545
Nenana City School District	196	803,000	0.16401
City of Saxman	198	55,000	0.01123
City of Hoonah	199	401,000	0.08190
City of Pelican	200	55,000	0.01123
City of Whittier	202	672,000	0.13725
Anchorage Community Development Authority	203	594,000	0.12132
Craig City School District	204	445,000	0.09089
Dillingham City School District	205	622,000	0.12704
City of Thorne Bay	206	176,000	0.03595
City of Akutan	208	388,000	0.07925
Unalaska City School District	209	523,000	0.10682
Kashunamiut School District	211	903,000	0.18443
City of Homer	215	3,012,000	0.61518
Special Education Service Agency	218	105,000	0.02145

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Bartlett Regional Hospital	219	\$ 17,757,000	3.62675 %
Northwest Arctic Borough	220	1,133,000	0.23141
Saint Mary's School District	221	492,000	0.10049
City of Selawik	222	—	—
Bristol Bay Regional Housing Authority	223	616,000	0.12581
Copper River Basin Regional Housing Authority	224	283,000	0.05780
Skagway City School District	225	148,000	0.03023
City of Klawock	227	343,000	0.07006
Petersburg City School District	228	491,000	0.10028
Aleutians East Borough	230	417,000	0.08517
City of Kivalina	231	—	—
City of Huslia	235	73,000	0.01491
City of Kaltag	237	16,000	0.00327
Haines Borough School District	240	416,000	0.08497
City of Noorvik	241	—	—
City of Elim	242	—	—
City of Atka	243	16,000	0.00327
Aleutians East Borough School District	244	451,000	0.09211
Delta/Greely School District	246	621,000	0.12684
Lake And Peninsula Borough	247	191,000	0.03901
City And Borough of Yakutat	248	406,000	0.08292
City of Unalakleet	249	—	—
Klawock City School District	251	301,000	0.06148
City of Mekoryuk	254	—	—
Alaska Gateway School District	255	1,180,000	0.24101
City of Saint George	256	—	—
Pelican City School District	257	18,000	0.00368
Denali Borough	258	272,000	0.05555
City of Allakaket	259	—	—
City of Kachemak	260	11,000	0.00225
Cook Inlet Housing Authority	262	5,428,000	1.10863
Interior Regional Housing Authority	263	492,000	0.10049
Yakutat School District	264	138,000	0.02819
ake City School District	265	280,000	0.05719
Aleutian Housing Authority	267	369,000	0.07537
Bering Straits Regional Housing Authority	270	552,000	0.11274
City of Egegik	271	59,000	0.01205
Ilisagvik College	275	2,429,000	0.49611
North Pacific Rim Housing Authority	276	685,000	0.13991
Saxman Seaport	278	16,000	0.00327
Tlingit-Haida Regional Housing Authority	279	1,354,000	0.27654
City of Toksook Bay	280	8,000	0.00163
Baranof Island Housing Authority	281	316,000	0.06454
City of Delta Junction	282	127,000	0.02594
City of Anderson	283	—	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Inter-Island Ferry Authority	284	\$ 478,000	0.09763 %
City of Hooper Bay	285	—	—
City of Seldovia	286	50,000	0.01021
City of Koyuk	287	—	—
Northwest Inupiat Housing Authority	288	196,000	0.04003
City of Upper Kalskag	290	8,000	0.00163
City of Shaktoolik	291	34,000	0.00694
Tagiugmiullu Nunamiullu Housing Authority	293	532,000	0.10866
Municipality of Skagway	296	1,808,000	0.36927
City of Nulato	297	—	—
City of Aniak	298	132,000	0.02696
Alaska Gasline Development Corporation	299	392,000	0.08006
		<u>\$ 489,612,000</u>	<u>100.00000 %</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Southwest Region School District	102	\$ 1,624,183	106,094
Annette Island School District	103	995,578	65,037
Bering Strait School District	104	4,125,022	269,469
Chatham School District	105	312,605	20,421
Alaska Municipal League	106	—	—
City of Valdez	107	5,319,942	347,527
Juneau Borough School District	108	6,854,649	447,783
Matanuska-Susitna Borough	109	13,161,107	859,755
Matanuska-Susitna Borough School District	110	16,187,482	1,057,454
Anchorage School District	111	46,881,631	3,062,562
Copper River School District	112	664,851	43,432
University of Alaska	113	56,963,130	3,721,140
City of Kenai	115	3,987,974	260,516
Fairbanks North Star Borough	116	13,072,762	853,984
Fairbanks North Star Borough School District	117	17,084,522	1,116,053
Denali Borough School District	118	718,085	46,909
City And Borough of Sitka	120	5,096,814	332,951
Chugach School District	121	337,522	22,049
Ketchikan Gateway Borough	122	2,830,431	184,899
City of Soldotna	123	2,256,190	147,387
Iditarod Area School District	124	489,294	31,963
Kuspuk School District	125	1,106,575	72,287
City And Borough of Juneau	126	19,045,096	1,244,129
City of Kodiak	128	4,185,051	273,390
City of Fairbanks	129	4,310,772	281,603
City of Wasilla	131	4,544,093	296,845
Sitka Borough School District	133	1,284,397	83,904
City of Palmer	134	2,196,161	143,465
City And Borough of Wrangell	135	1,745,376	114,017
City of Bethel	136	3,675,369	240,095
Valdez City School District	137	1,113,371	72,731
Hoonah City School District	138	242,382	15,834
City of Nome	139	1,806,538	118,013
City of Kotzebue	140	2,308,291	150,790
Galena City School District	141	2,145,193	140,136
City of Petersburg	143	2,557,468	167,068
Bristol Bay Borough	144	1,590,206	103,881
North Slope Borough	145	37,604,296	2,456,516
Wrangell Public School District	146	246,912	16,130
City of Cordova	148	1,590,206	103,881
Nome City School District	149	664,851	43,432
City of King Cove	151	583,302	38,104

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Alaska Housing Finance Corporation	152	\$ 9,766,629	638,009
Lower Yukon School District	153	4,629,040	302,394
Northwest Arctic Borough School District	154	3,525,863	230,328
Southeast Island School District	155	338,655	22,123
Pribilof School District	156	132,517	8,657
Lower Kuskokwim School District	157	9,446,096	617,070
Kodiak Island Borough School District	158	3,503,210	228,849
Yukon Flats School District	159	493,825	32,259
Yukon / Koyukuk School District	160	1,369,344	89,453
North Slope Borough School District	161	6,067,474	396,360
Cordova Community Medical Center	163	2,256,190	147,387
Lake And Peninsula Borough School District	164	920,824	60,153
Tanana School District	166	46,438	3,034
Southeast Regional Resource Center	167	1,137,156	74,285
Hydaburg City School District	168	339,788	22,197
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	824,551	53,864
City of Barrow	171	712,421	46,539
City of Saint Paul	172	1,065,801	69,624
Municipality of Anchorage	173	106,284,436	6,943,074
Kodiak Island Borough	174	1,261,745	82,424
Nome Joint Utility System	175	404,347	26,414
City of Sand Point	176	568,578	37,143
Ketchikan Gateway Borough School District	177	3,827,141	250,010
City of Dillingham	178	1,277,601	83,460
City of Unalaska	179	6,098,055	398,358
Kenai Peninsula Borough	180	10,368,053	677,297
City of Ketchikan	181	5,177,231	338,205
City of Seward	182	2,542,744	166,106
City of Fort Yukon	183	275,228	17,979
Bristol Bay Borough School District	184	265,034	17,313
Cordova City School District	185	496,090	32,407
City of Craig	186	917,427	59,931
Petersburg Medical Center	187	4,574,674	298,842
Haines Borough	189	1,150,747	75,173
Kenai Peninsula Borough School District	190	8,902,436	581,555
City of North Pole	191	1,505,259	98,332
City of Galena	192	470,040	30,706
City of Nenana	193	107,599	7,029
Yupiiit School District	195	1,028,424	67,182
Nenana City School District	196	909,498	59,413
City of Saxman	198	62,294	4,069

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
City of Hoonah	199	\$ 454,183	29,670
City of Pelican	200	62,294	4,069
City of Whittier	202	761,124	49,721
Anchorage Community Development Authority	203	672,779	43,950
Craig City School District	204	504,018	32,925
Dillingham City School District	205	704,493	46,021
City of Thorne Bay	206	199,342	13,022
City of Akutan	208	439,459	28,708
Unalaska City School District	209	592,363	38,696
Kashunamiut School District	211	1,022,761	66,812
City of Homer	215	3,411,468	222,856
Special Education Service Agency	218	118,926	7,769
Bartlett Regional Hospital	219	20,112,029	1,313,827
Northwest Arctic Borough	220	1,283,265	83,830
Saint Mary's School District	221	557,252	36,403
City of Selawik	222	—	—
Bristol Bay Regional Housing Authority	223	697,697	45,577
Copper River Basin Regional Housing Authority	224	320,533	20,939
Skagway City School District	225	167,629	10,950
City of Klawock	227	388,491	25,378
Petersburg City School District	228	556,119	36,329
Aleutians East Borough	230	472,305	30,854
City of Kivalina	231	—	—
City of Huslia	235	82,682	5,401
City of Kaltag	237	18,122	1,184
Haines Borough School District	240	471,172	30,780
City of Noorvik	241	—	—
City of Elim	242	—	—
City of Atka	243	18,122	1,184
Aleutians East Borough School District	244	510,814	33,369
Delta/Greely School District	246	703,360	45,947
Lake And Peninsula Borough	247	216,331	14,132
City And Borough of Yakutat	248	459,846	30,040
City of Unalakleet	249	—	—
Klawock City School District	251	340,920	22,271
City of Mekoryuk	254	—	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2022

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Alaska Gateway School District	255	\$ 1,336,498	87,307
City of Saint George	256	—	—
Pelican City School District	257	20,387	1,332
Denali Borough	258	308,074	20,125
City of Allakaket	259	—	—
City of Kachemak	260	12,459	814
Cook Inlet Housing Authority	262	6,147,891	401,613
Interior Regional Housing Authority	263	557,252	36,403
Yakutat School District	264	156,302	10,211
Kake City School District	265	317,135	20,717
Aleutian Housing Authority	267	417,939	27,302
Bering Straits Regional Housing Authority	270	625,209	40,842
City of Egegik	271	66,825	4,365
Illisagvik College	275	2,751,147	179,720
North Pacific Rim Housing Authority	276	775,848	50,683
Saxman Seaport	278	18,122	1,184
Tlingit-Haida Regional Housing Authority	279	1,533,575	100,181
City of Toksook Bay	280	9,061	592
Baranof Island Housing Authority	281	357,910	23,381
City of Delta Junction	282	143,843	9,397
City of Anderson	283	—	—
Inter-Island Ferry Authority	284	541,395	35,367
City of Hooper Bay	285	—	—
City of Seldovia	286	56,631	3,699
City of Koyuk	287	—	—
Northwest Inupiat Housing Authority	288	221,995	14,502
City of Upper Kalskag	290	9,061	592
City of Shaktoolik	291	38,509	2,516
Tagiugmiullu Nunamiullu Housing Authority	293	602,557	39,362
Municipality of Skagway	296	2,047,787	133,773
City of Nulato	297	—	—
City of Aniak	298	149,507	9,767
Alaska Gasline Development Corporation	299	443,989	29,004
Total for all employers		\$ <u>554,546,990</u>	<u>36,226,008</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2022

Employer/nonemployer	Employer number	Actual contributions
Employer:		
State of Alaska	101	\$ 250,431,787
Southwest Region School District	102	388,362
Annette Island School District	103	244,495
Bering Strait School District	104	1,077,494
Chatham School District	105	75,565
Alaska Municipal League	106	—
City of Valdez	107	1,579,595
Juneau Borough School District	108	1,913,976
Matanuska-Susitna Borough	109	3,874,788
Matanuska-Susitna Borough School District	110	4,360,674
Anchorage School District	111	12,502,979
Copper River School District	112	135,727
University of Alaska	113	18,398,156
City of Kenai	115	1,137,096
Fairbanks North Star Borough	116	3,708,959
Fairbanks North Star Borough School District	117	4,588,036
Denali Borough School District	118	136,713
City And Borough of Sitka	120	2,953,057
Chugach School District	121	63,732
Ketchikan Gateway Borough	122	956,971
City of Soldotna	123	686,581
Iditarod Area School District	124	93,579
Kuspuk School District	125	277,506
City And Borough of Juneau	126	5,847,838
City of Kodiak	128	1,140,733
City of Fairbanks	129	1,464,949
City of Wasilla	131	1,318,961
Sitka Borough School District	133	333,871
City of Palmer	134	625,924
City And Borough of Wrangell	135	688,631
City of Bethel	136	1,044,208
Valdez City School District	137	298,741
Hoonah City School District	138	64,633
City of Nome	139	564,034
City of Kotzebue	140	685,644
Galena City School District	141	624,286
City of Petersburg	143	718,453
Bristol Bay Borough	144	545,022
North Slope Borough	145	11,123,739
Wrangell Public School District	146	104,677
City of Cordova	148	464,152
Nome City School District	149	214,407
City of King Cove	151	163,737
Alaska Housing Finance Corporation	152	2,918,281
Lower Yukon School District	153	1,218,329

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2022

Employer/nonemployer	Employer number	Actual contributions
Northwest Arctic Borough School District	154	\$ 1,091,212
Southeast Island School District	155	98,442
Pribilof School District	156	56,778
Lower Kuskokwim School District	157	2,600,621
Kodiak Island Borough School District	158	965,614
Yukon Flats School District	159	106,070
Yukon / Koyukuk School District	160	399,230
North Slope Borough School District	161	1,588,982
Aleutian Region School District	162	—
Cordova Community Medical Center	163	683,924
Lake And Peninsula Borough School District	164	265,193
Sitka Community Hospital	165	—
Tanana School District	166	13,949
Southeast Regional Resource Center	167	337,376
Hydaburg City School District	168	61,084
City of Tanana	169	—
North Pacific Fishery Management Council	170	235,260
City of Barrow	171	173,584
City of Saint Paul	172	254,028
Municipality of Anchorage	173	33,192,725
Kodiak Island Borough	174	386,987
Nome Joint Utility System	175	156,570
City of Sand Point	176	140,359
Ketchikan Gateway Borough School District	177	834,168
City of Dillingham	178	356,315
City of Unalaska	179	1,719,697
Kenai Peninsula Borough	180	3,074,238
City of Ketchikan	181	1,635,655
City of Seward	182	757,000
City of Fort Yukon	183	83,243
Bristol Bay Borough School District	184	60,803
Cordova City School District	185	111,727
City of Craig	186	240,447
Petersburg Medical Center	187	1,302,798
Haines Borough	189	339,944
Kenai Peninsula Borough School District	190	2,472,417
City of North Pole	191	425,997
City of Galena	192	132,901
City of Nenana	193	24,999
Yupit School District	195	273,035
Nenana City School District	196	267,980
City of Saxman	198	10,217
City of Hoonah	199	128,397
City of Pelican	200	19,344
City of Whittier	202	238,526

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2022

Employer/nonemployer	Employer number	Actual contributions
Anchorage Community Development Authority	203	\$ 186,454
Craig City School District	204	100,205
Dillingham City School District	205	201,212
City of Thorne Bay	206	56,548
City of Akutan	208	113,066
Unalaska City School District	209	165,005
Kashunamiut School District	211	306,227
City of Homer	215	1,007,909
Special Education Service Agency	218	38,980
Bartlett Regional Hospital	219	6,159,618
Northwest Arctic Borough	220	370,916
Saint Mary's School District	221	142,070
City of Selawik	222	—
Bristol Bay Regional Housing Authority	223	209,359
Copper River Basin Regional Housing Authority	224	111,906
Skagway City School District	225	54,394
City of Klawock	227	117,205
Petersburg City School District	228	114,901
Aleutians East Borough	230	147,987
City of Kivalina	231	—
City of Huslia	235	23,586
City of Kaltag	237	4,390
Haines Borough School District	240	109,926
City of Noorvik	241	—
City of Elim	242	—
City of Atka	243	5,690
Aleutians East Borough School District	244	149,422
Delta/Greely School District	246	197,019
Lake And Peninsula Borough	247	63,691
City And Borough of Yakutat	248	146,304
City of Unalakleet	249	107,472
Klawock City School District	251	79,564
City of Mekoryuk	254	3,715
Alaska Gateway School District	255	312,451
City of Saint George	256	—
Pelican City School District	257	14,921
Denali Borough	258	81,590
City of Allakaket	259	—
City of Kachemak	260	1,240
Cook Inlet Housing Authority	262	1,801,060
Interior Regional Housing Authority	263	185,111
Yakutat School District	264	31,393
Kake City School District	265	81,897
City of Quinhagak	266	—
Aleutian Housing Authority	267	127,842

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2022

Employer/nonemployer	Employer number	Actual contributions
Bering Straits Regional Housing Authority	270	\$ 211,658
City of Egegik	271	43,321
Ilisagvik College	275	810,810
North Pacific Rim Housing Authority	276	235,376
Saxman Seaport	278	1,393
Tlingit-Haida Regional Housing Authority	279	437,543
City of Toksook Bay	280	4,125
Baranof Island Housing Authority	281	107,889
City of Delta Junction	282	36,265
City of Anderson	283	—
Inter-Island Ferry Authority	284	169,262
City of Hooper Bay	285	—
City of Seldovia	286	13,296
City of Koyuk	287	—
Northwest Inupiat Housing Authority	288	226,045
City of Upper Kalskag	290	6,145
City of Shaktoolik	291	3,484
Tagiugmiullu Nunamiullu Housing Authority	293	257,531
Municipality of Skagway	296	578,984
City of Nulato	297	29,090
City of Aniak	298	30,221
Alaska Gasline Development Corporation	299	126,646
Total employer contributions		<u>415,538,244</u>
Nonemployer:		
State of Alaska	999	<u>97,700,000</u>
Total of all participating entities		<u>\$ 513,238,244</u>

See accompanying independent auditors' report.