



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(With Independent Auditors' Report Thereon)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Table of Contents

	Page(s)
Independent Auditors' Report	1–2
Schedule of Employer and Nonemployer Allocations	3–6
Schedule of Pension Amounts by Employer and Nonemployer	8–10
Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer	11–17
Supplemental Schedules:	
Schedule of Employer Allocations of Special Funding Amounts (Unaudited)	18–24
Schedule of Special Funding Amounts by Employer (Unaudited)	25–28
Schedule of Employer and Nonemployer Contributions (Unaudited)	29–32



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Independent Auditors' Report

The Division of Retirement and Benefits and
Members of the Alaska Retirement Management Board
State of Alaska Public Employees' Retirement System

Opinions

We have audited the schedule of employer and nonemployer allocations of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan (the Plan) as of and for the year ended June 30, 2023, and the related notes. We have also audited the total for all participating entities of the columns titled net pension liability, total deferred outflows of resources, and total pension expense (benefit) (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the Plan as of and for the year ended June 30, 2023, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, and total pension expense (benefit) for the total of all participating entities for the Plan as of and for the year ended June 30, 2023, in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a



reasonable user based on the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the State of Alaska Public Employees' Retirement System as of and for the year ended June 30, 2023, and our report thereon, dated October 12, 2023, expressed an unmodified opinion on those financial statements.

Other Information

The supplemental schedule of employer allocations of special funding amounts, supplemental schedule of special funding amounts by employer, and supplemental schedule of employer and nonemployer contributions have not been subject to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of the State of Alaska Public Employees' Retirement System management, Alaska Management Retirement Board, State of Alaska Public Employees' Retirement System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Anchorage, Alaska
December 21, 2023

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2023

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Employer:			
State of Alaska	101	\$ 2,338,621,000	49.56758 %
Southwest Region School District	102	4,445,000	0.09421
Annette Island School District	103	3,573,000	0.07573
Bering Strait School District	104	12,733,000	0.26988
Chatham School District	105	1,398,000	0.02963
Alaska Municipal League	106	—	—
City of Valdez	107	16,654,000	0.35299
Juneau Borough School District	108	22,252,000	0.47164
Matanuska-Susitna Borough	109	43,055,000	0.91256
Matanuska-Susitna Borough School District	110	52,886,000	1.12093
Anchorage School District	111	150,500,000	3.18988
Copper River School District	112	2,181,000	0.04623
University of Alaska	113	194,412,000	4.12061
City of Kenai	115	12,668,000	0.26850
Fairbanks North Star Borough	116	40,066,000	0.84921
Fairbanks North Star Borough School District	117	53,923,000	1.14291
Denali Borough School District	118	1,714,000	0.03633
City And Borough of Sitka	120	16,671,000	0.35335
Chugach School District	121	1,018,000	0.02158
Ketchikan Gateway Borough	122	10,719,000	0.22719
City of Soldotna	123	7,439,000	0.15767
Iditarod Area School District	124	1,356,000	0.02874
Kuspuk School District	125	2,908,000	0.06164
City And Borough of Juneau	126	63,496,000	1.34581
City of Kodiak	128	12,274,000	0.26015
City of Fairbanks	129	15,103,000	0.32011
City of Wasilla	131	14,055,000	0.29790
Sitka Borough School District	133	4,071,000	0.08629
City of Palmer	134	7,032,000	0.14904
City And Borough of Wrangell	135	5,661,000	0.11999
City of Bethel	136	11,106,000	0.23539
Valdez City School District	137	3,865,000	0.08192
Hoonah City School District	138	704,000	0.01492
City of Nome	139	6,677,000	0.14152
City of Kotzebue	140	8,005,000	0.16967
Galena City School District	141	7,561,000	0.16026
City of Petersburg	143	8,124,000	0.17219
Bristol Bay Borough	144	5,679,000	0.12037
North Slope Borough	145	115,336,000	2.44457
Wrangell Public School District	146	1,284,000	0.02721
City of Cordova	148	5,455,000	0.11562
Nome City School District	149	1,807,000	0.03830
City of King Cove	151	1,968,000	0.04171
Alaska Housing Finance Corporation	152	31,084,000	0.65883
Lower Yukon School District	153	15,352,000	0.32539

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2023

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Northwest Arctic Borough School District	154	\$ 12,254,000	0.25973
Southeast Island School District	155	1,557,000	0.03300
Pribilof School District	156	411,000	0.00871
Lower Kuskokwim School District	157	31,586,000	0.66947
Kodiak Island Borough School District	158	11,766,000	0.24938
Yukon Flats School District	159	1,675,000	0.03550
Yukon / Koyukuk School District	160	5,091,000	0.10790
North Slope Borough School District	161	17,910,000	0.37961
Cordova Community Medical Center	163	7,848,000	0.16634
Lake And Peninsula Borough School District	164	3,618,000	0.07668
Tanana School District	166	60,000	0.00127
Southeast Regional Resource Center	167	3,826,000	0.08109
Hydaburg City School District	168	893,000	0.01893
City of Tanana	169	—	0.00017
North Pacific Fishery Management Council	170	2,424,000	0.05138
City of Barrow	171	1,978,000	0.04192
City of Saint Paul	172	2,421,000	0.05131
Municipality of Anchorage	173	331,520,000	7.02664
Kodiak Island Borough	174	4,216,000	0.08936
Nome Joint Utility System	175	1,179,000	0.02499
City of Sand Point	176	1,447,000	0.03067
Ketchikan Gateway Borough School District	177	10,784,000	0.22857
City of Dillingham	178	4,235,000	0.08976
City of Unalaska	179	18,011,000	0.38175
Kenai Peninsula Borough	180	33,570,000	0.71152
City of Ketchikan	181	16,228,000	0.34396
City of Seward	182	8,657,000	0.18349
City of Fort Yukon	183	1,005,000	0.02130
Bristol Bay Borough School District	184	875,000	0.01855
Cordova City School District	185	1,532,000	0.03247
City of Craig	186	2,622,000	0.05557
Petersburg Medical Center	187	14,128,000	0.29945
Haines Borough	189	3,865,000	0.08192
Kenai Peninsula Borough School District	190	30,044,000	0.63679
City of North Pole	191	5,084,000	0.10776
City of Galena	192	1,528,000	0.03239
City of Nenana	193	236,000	0.00500
Yupit School District	195	3,193,000	0.06768
Nenana City School District	196	3,139,000	0.06653
City of Saxman	198	155,000	0.00329
City of Hoonah	199	1,568,000	0.03323
City of Pelican	200	273,000	0.00579
City of Whittier	202	2,662,000	0.05642
Anchorage Community Development Authority	203	1,995,000	0.04228
Craig City School District	204	1,481,000	0.03139

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2023

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Dillingham City School District	205	\$ 2,158,000	0.04574
City of Thorne Bay	206	875,000	0.01855
City of Akutan	208	1,376,000	0.02916
Unalaska City School District	209	1,795,000	0.03805
Kashunamiut School District	211	3,577,000	0.07582
City of Homer	215	11,470,000	0.24311
Special Education Service Agency	218	159,000	0.00337
Bartlett Regional Hospital	219	65,314,000	1.38435
Northwest Arctic Borough	220	3,449,000	0.07310
Saint Mary's School District	221	1,982,000	0.04201
City of Selawik	222	—	0.00028
Bristol Bay Regional Housing Authority	223	2,136,000	0.04527
Copper River Basin Regional Housing Authority	224	1,324,000	0.02806
Skagway City School District	225	616,000	0.01306
City of Klawock	227	1,446,000	0.03065
Petersburg City School District	228	1,740,000	0.03688
Aleutians East Borough	230	1,220,000	0.02586
City of Kivalina	231	—	0.00097
City of Huslia	235	268,000	0.00568
City of Kaltag	237	56,000	0.00119
Haines Borough School District	240	1,493,000	0.03164
City of Noorvik	241	—	0.00702
City of Elim	242	—	0.00047
City of Atka	243	53,000	0.00112
Aleutians East Borough School District	244	1,767,000	0.03745
Delta/Greely School District	246	2,442,000	0.05176
Lake And Peninsula Borough	247	724,000	0.01535
City And Borough of Yakutat	248	1,505,000	0.03190
City of Unalakleet	249	—	0.00616
Klawock City School District	251	950,000	0.02014
City of Mekoryuk	254	—	0.00106
Alaska Gateway School District	255	4,000,000	0.08478
City of Saint George	256	—	0.00733
Pelican City School District	257	67,000	0.00142
Denali Borough	258	1,000,000	0.02120
City of Allakaket	259	—	0.00069
City of Kachemak	260	67,000	0.00142
Cook Inlet Housing Authority	262	19,753,000	0.41867
Interior Regional Housing Authority	263	1,734,000	0.03675
Yakutat School District	264	363,000	0.00769
Kake City School District	265	1,039,000	0.02202
Aleutian Housing Authority	267	1,053,000	0.02232
Bering Straits Regional Housing Authority	270	2,309,000	0.04894
City of Egegik	271	462,000	0.00979
Iisagvik College	275	8,606,000	0.18241
North Pacific Rim Housing Authority	276	2,519,000	0.05339
Saxman Seaport	278	—	0.00122
Tlingit-Haida Regional Housing Authority	279	5,035,000	0.10672

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2023

<u>Employer/nonemployer</u>	<u>Employer/ nonemployer number</u>	<u>Present value of projected future contributions</u>	<u>Allocation percentage</u>
City of Toksook Bay	280	\$ 24,000	0.00051 %
Baranof Island Housing Authority	281	1,139,000	0.02414
City of Delta Junction	282	350,000	0.00742
City of Anderson	283	—	0.00042
Inter-Island Ferry Authority	284	1,976,000	0.04188
City of Hooper Bay	285	—	0.00176
City of Seldovia	286	171,000	0.00362
City of Koyuk	287	—	0.00062
Northwest Inupiat Housing Authority	288	2,029,000	0.04301
City of Upper Kalskag	290	24,000	0.00051
City of Shaktoolik	291	53,000	0.00112
Tagiugmiullu Nunamiullu Housing Authority	293	2,888,000	0.06121
Municipality of Skagway	296	6,514,000	0.13807
City of Nulato	297	—	0.00421
City of Aniak	298	390,000	0.00827
Alaska Gasline Development Corporation	299	1,111,000	0.02355
Total present value of projected future employer contributions		<u>4,122,012,000</u>	<u>87.39937</u>
Nonemployer:			
State of Alaska	999	<u>594,503,000</u>	<u>12.60063 %</u>
Total of all participating entities		<u>\$ 4,716,515,000</u>	<u>100.00000 %</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

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**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2023

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Net difference between projected and actual investment earnings	Total deferred outflows of resources	Pension expense (benefit)		
					Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Employers:							
State of Alaska	101	\$ 2,570,190,461	67,085,991	67,085,991	282,878,966	(5,853,241)	277,025,725
Southwest Region School District	102	4,885,142	127,510	127,510	537,666	(970,537)	(432,871)
Annette Island School District	103	3,926,797	102,496	102,496	432,189	164,194	596,383
Bering Strait School District	104	13,993,817	365,261	365,261	1,540,180	(1,131,921)	408,259
Chatham School District	105	1,536,429	40,103	40,103	169,102	337,746	506,848
Alaska Municipal League	106	—	—	—	—	—	—
City of Valdez	107	18,303,073	477,739	477,739	2,014,463	(913,265)	1,101,198
Juneau Borough School District	108	24,455,386	638,324	638,324	2,691,596	(796,761)	1,894,835
Matanuska-Susitna Borough	109	47,318,292	1,235,081	1,235,081	5,207,921	(680,349)	4,527,572
Matanuska-Susitna Borough School District	110	58,122,754	1,517,095	1,517,095	6,397,076	(1,724,595)	4,672,481
Anchorage School District	111	165,402,459	4,317,263	4,317,263	18,204,439	(6,655,069)	11,549,370
Copper River School District	112	2,396,962	62,564	62,564	263,813	(43,533)	220,280
University of Alaska	113	213,662,610	5,576,928	5,576,928	23,516,023	9,008,616	32,524,639
City of Kenai	115	13,922,381	363,936	363,936	1,532,318	(555,099)	977,219
Fairbanks North Star Borough	116	44,033,322	1,149,339	1,149,339	4,846,372	(3,400,285)	1,446,087
Fairbanks North Star Borough School District	117	59,262,437	1,546,842	1,546,842	6,522,511	(3,668,207)	2,854,304
Denali Borough School District	118	1,883,720	49,168	49,168	207,325	(761,755)	(554,430)
City And Borough of Sitka	120	18,321,757	478,226	478,226	2,016,520	901,905	2,918,425
Chugach School District	121	1,118,802	29,202	29,202	123,137	(92,418)	30,719
Ketchikan Gateway Borough	122	11,780,392	307,487	307,487	1,296,567	1,521,071	2,817,638
City of Soldotna	123	8,175,607	213,396	213,396	899,819	26,982	926,801
Iliad Area School District	124	1,490,271	38,898	38,898	164,021	(296,317)	(132,296)
Kuspuk School District	125	3,195,949	83,419	83,419	351,751	(825,370)	(473,619)
City And Borough of Juneau	126	69,783,352	1,821,455	1,821,455	7,680,459	866,337	8,546,796
City of Kodiak	128	13,489,367	352,094	352,094	1,484,660	(1,677,873)	(193,213)
City of Fairbanks	129	16,598,494	433,247	433,247	1,826,855	755,835	2,582,690
City of Wasilla	131	15,446,721	403,184	403,184	1,700,089	(975,266)	724,823
City of Skagway	132	—	—	—	—	266	266
Sitka Borough School District	133	4,474,109	116,781	116,781	492,427	(269,015)	223,412
City of Palmer	134	7,728,306	201,721	201,721	850,589	(281,518)	569,071
City And Borough of Wrangell	135	6,221,550	162,392	162,392	684,753	(22,692)	662,061
City of Bethel	136	12,205,712	318,588	318,588	1,343,379	(1,182,564)	160,815
Valdez City School District	137	4,247,711	110,872	110,872	467,509	125,894	593,403
Hoonah City School District	138	773,710	20,195	20,195	85,156	(85,443)	(287)
City of Nome	139	7,338,154	191,537	191,537	807,648	790,070	1,597,718
City of Kotzebue	140	8,797,652	229,632	229,632	968,283	283,639	1,251,922
Galena City School District	141	8,309,688	216,896	216,896	914,577	468,398	1,382,975
City of Petersburg	143	8,928,436	233,046	233,046	982,677	(414,909)	567,768
Bristol Bay Borough	144	6,241,333	162,909	162,909	686,930	522,311	1,209,241
North Slope Borough	145	126,756,532	3,308,544	3,308,544	13,951,011	(9,519,415)	4,431,596
Wrangell Public School District	146	1,411,141	36,833	36,833	155,312	465,881	621,193
City of Cordova	148	5,995,152	156,483	156,483	659,835	213,367	873,202
Nome City School District	149	1,985,929	51,836	51,836	218,574	(320,077)	(101,503)
City of King Cove	151	2,162,871	56,454	56,454	238,049	31,192	269,241
Alaska Housing Finance Corporation	152	34,161,927	891,680	891,680	3,759,912	(1,216,725)	2,543,187
Lower Yukon School District	153	16,872,150	440,389	440,389	1,856,974	(241,181)	1,615,793
Northwest Arctic Borough School District	154	13,467,387	351,520	351,520	1,482,241	631,847	2,114,088
Southeast Island School District	155	1,711,174	44,664	44,664	188,334	418,303	606,637
Pribilof School District	156	451,697	11,790	11,790	49,714	1,626	51,340
Lower Kuskokwim School District	157	34,713,635	906,080	906,080	3,820,634	165,443	3,986,077
Kodiak Island Borough School District	158	12,931,065	337,521	337,521	1,423,212	(32,872)	1,390,340
Yukon Flats School District	159	1,840,858	48,049	48,049	202,608	8,942	211,550
Yukon / Koyukuk School District	160	5,595,109	146,041	146,041	615,806	584,572	1,200,378
North Slope Borough School District	161	19,683,442	513,769	513,769	2,166,389	(2,306,657)	(140,268)
Aleutian Region School District	162	—	—	—	—	—	—
Cordova Community Medical Center	163	8,625,106	225,129	225,129	949,292	303,733	1,253,025
Lake And Peninsula Borough School District	164	3,976,253	103,786	103,786	437,632	494,800	932,432
Sitka Community Hospital	165	—	—	—	—	10	10
Tanana School District	166	65,941	1,721	1,721	7,258	(83,600)	(76,342)
Southeast Regional Resource Center	167	4,204,849	109,753	109,753	462,792	57,083	519,875
Hydaburg City School District	168	981,425	25,617	25,617	108,017	(338,482)	(230,465)
City of Tanana	169	8,823	230	230	971	537	1,508
North Pacific Fishery Management Council	170	2,664,024	69,535	69,535	293,206	(286,884)	6,322
City of Barrow	171	2,173,861	56,741	56,741	239,258	(429,538)	(190,280)
City of Saint Paul	172	2,660,727	69,449	69,449	292,844	(1,202,720)	(909,876)
Municipality of Anchorage	173	364,346,998	9,510,026	9,510,026	40,100,569	(18,831,791)	21,268,778
Kodiak Island Borough	174	4,633,467	120,941	120,941	509,966	33,151	543,117
Nome Joint Utility System	175	1,295,744	33,821	33,821	142,612	(80,641)	61,971
City of Sand Point	176	1,590,281	41,509	41,509	175,029	(451,344)	(276,315)
Ketchikan Gateway Borough School District	177	11,851,828	309,351	309,351	1,304,430	(2,136,962)	(832,532)
City of Dillingham	178	4,654,348	121,486	121,486	512,264	28,911	541,175
City of Unalaska	179	19,794,443	516,666	516,666	2,178,606	(2,278,541)	(99,935)
Kenai Peninsula Borough	180	36,894,090	962,993	962,993	4,060,618	(649,043)	3,411,575
City of Ketchikan	181	17,834,891	465,519	465,519	1,962,934	(731,313)	1,231,621
City of Seward	182	9,514,213	248,336	248,336	1,047,148	237,715	1,284,863
City of Fort Yukon	183	1,104,515	28,830	28,830	121,565	40,067	161,632

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2023

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Net difference projected and actual investment earnings	Total deferred outflows of resources	Proportionate share of allocable plan pension expense	Pension expense (benefit)	
						Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Bristol Bay Borough School District	184	\$ 961,642	25,100	25,100	105,840	(23,172)	82,668
Cordova City School District	185	1,683,698	43,947	43,947	185,310	(139,265)	46,045
City of Craig	186	2,881,630	75,215	75,215	317,156	(434,799)	(117,643)
Petersburg Medical Center	187	15,526,950	405,278	405,278	1,708,919	(1,097,854)	611,065
Haines Borough	189	4,247,711	110,872	110,872	467,509	72,325	539,834
Kenai Peninsula Borough School District	190	33,018,947	861,846	861,846	3,634,114	361,558	3,995,672
City of North Pole	191	5,587,416	145,840	145,840	614,959	76,210	691,169
City of Galena	192	1,679,302	43,832	43,832	184,826	(37,419)	147,407
City of Nenana	193	259,369	6,770	6,770	28,546	(135,472)	(106,926)
Yupit School District	195	3,509,170	91,595	91,595	386,224	(238,209)	148,015
Nenana City School District	196	3,449,823	90,046	90,046	379,693	109,968	489,661
City of Saxman	198	170,348	4,446	4,446	18,749	(60,943)	(42,194)
City of Hoonah	199	1,723,263	44,980	44,980	189,665	93,759	283,424
City of Pelican	200	300,032	7,831	7,831	33,022	68,267	101,289
City of Whittier	202	2,925,590	76,362	76,362	321,995	134,541	456,536
Anchorage Community Development Authority	203	2,192,544	57,229	57,229	241,315	(253,454)	(12,139)
Craig City School District	204	1,627,648	42,484	42,484	179,141	(229,802)	(56,661)
Dillingham City School District	205	2,371,684	61,905	61,905	261,031	(183,591)	77,440
City of Thorne Bay	206	961,642	25,100	25,100	105,840	205,934	311,774
City of Akutan	208	1,512,251	39,472	39,472	166,441	(82,888)	83,553
Unalaska City School District	209	1,972,740	51,492	51,492	217,123	(156,981)	60,142
Kashunamiut School District	211	3,931,193	102,610	102,610	432,673	149,103	581,776
City of Homer	215	12,605,756	329,030	329,030	1,387,408	242,687	1,630,095
Special Education Service Agency	218	174,744	4,561	4,561	19,233	(232,285)	(213,052)
Bartlett Regional Hospital	219	71,781,370	1,873,606	1,873,606	7,900,364	(1,472,193)	6,428,171
Northwest Arctic Borough	220	3,790,519	98,938	98,938	417,190	(800,319)	(383,129)
Saint Mary's School District	221	2,178,257	56,856	56,856	239,742	90,707	330,449
City of Selawik	222	14,658	383	383	1,613	(1,334)	279
Bristol Bay Regional Housing Authority	223	2,347,506	61,274	61,274	258,370	(174,814)	83,556
Copper River Basin Regional Housing Authority	224	1,455,102	37,980	37,980	160,151	290,072	450,223
Skagway City School District	225	676,996	17,671	17,671	74,511	73,614	148,125
City of Klawock	227	1,589,182	41,480	41,480	174,908	145,162	320,070
Petersburg City School District	228	1,912,294	49,914	49,914	210,470	(106,678)	103,792
Aleutians East Borough	230	1,340,804	34,997	34,997	147,571	(338,061)	(190,490)
City of Kivalina	231	50,467	1,317	1,317	5,554	(4,593)	961
City of Huslia	235	294,537	7,688	7,688	32,417	(4,436)	27,981
City of Kaltag	237	61,545	1,606	1,606	6,774	4,359	11,133
Haines Borough School District	240	1,640,836	42,828	42,828	180,593	(82,301)	98,292
City of Noorvik	241	363,882	9,498	9,498	40,049	(33,120)	6,929
City of Elim	242	24,206	632	632	2,664	(1,105)	1,559
City of Atka	243	58,248	1,520	1,520	6,411	(2,513)	3,898
Aleutians East Borough School District	244	1,941,968	50,688	50,688	213,736	71,706	285,442
Delta/Greely School District	246	2,683,806	70,052	70,052	295,384	54,353	349,737
Lake And Peninsula Borough	247	795,900	20,769	20,769	87,575	(881)	86,694
City And Borough of Yakutat	248	1,654,025	43,173	43,173	182,044	(9,449)	172,595
City of Unalakleet	249	319,585	8,342	8,342	35,174	(29,088)	6,086
Klawock City School District	251	1,044,069	27,252	27,252	114,912	(194,279)	(79,367)
City of Mekoryuk	254	55,025	1,436	1,436	6,056	(3,063)	2,993
Alaska Gateway School District	255	4,396,079	114,745	114,745	483,839	(550,831)	(66,992)
City of Saint George	256	380,187	9,923	9,923	41,844	(34,604)	7,240
Pelican City School District	257	73,634	1,922	1,922	8,104	11,201	19,305
Denali Borough	258	1,099,020	28,686	28,686	120,960	(37,146)	83,814
City of Allakaket	259	35,866	936	936	3,947	(3,264)	683
City of Kachemak	260	73,634	1,922	1,922	8,104	26,971	35,075
Cook Inlet Housing Authority	262	21,708,935	566,637	566,637	2,389,318	(746,057)	1,643,261
Interior Regional Housing Authority	263	1,905,700	49,742	49,742	209,744	(44,753)	164,991
Yakutat School District	264	398,944	10,413	10,413	43,908	(153,765)	(109,857)
Kake City School District	265	1,141,881	29,805	29,805	125,677	(32,864)	92,813
City of Quinhagak	266	—	—	—	—	—	—
Aleutian Housing Authority	267	1,157,268	30,206	30,206	127,371	(301,156)	(173,785)
Bering Straits Regional Housing Authority	270	2,537,636	66,236	66,236	279,296	223,674	502,970
City of Egegik	271	507,747	13,253	13,253	55,883	255,904	311,787
Ilisagvik College	275	9,458,163	246,873	246,873	1,040,979	(519,267)	521,712
North Pacific Rim Housing Authority	276	2,768,431	72,260	72,260	304,698	(25,691)	279,007
Saxman Seaport	278	63,374	1,654	1,654	6,975	11,863	18,838
Tlingit-Haida Regional Housing Authority	279	5,533,564	144,435	144,435	609,032	(97,780)	511,252
City of Toksook Bay	280	26,376	688	688	2,903	1,424	4,327
Baranof Island Housing Authority	281	1,251,783	32,674	32,674	137,773	(28,329)	109,444
City of Delta Junction	282	384,657	10,040	10,040	42,336	(122,670)	(80,334)
City of Anderson	283	21,790	569	569	2,398	(815)	1,583
Inter-Island Ferry Authority	284	2,171,663	56,684	56,684	239,016	180,365	419,381
City of Hooper Bay	285	91,143	2,379	2,379	10,031	(8,296)	1,735
City of Seldovia	286	187,935	4,905	4,905	20,684	(18,552)	2,132
City of Koyuk	287	31,909	833	833	3,512	(2,904)	608
Northwest Inupiat Housing Authority	288	2,229,911	58,204	58,204	245,427	1,282,182	1,527,809
City of Upper Kalskag	290	26,376	688	688	2,903	3,174	6,077
City of Shaktoolik	291	58,248	1,520	1,520	6,411	(79,241)	(72,830)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2023

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Deferred outflows of resources		Pension expense (benefit)		
			Net difference between projected and actual investment earnings	Total deferred outflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Tagiugmiullu Nunamiullu Housing Authority	293	\$ 3,173,969	82,846	82,846	349,332	954,653	1,303,985
Municipality of Skagway	296	7,159,014	186,861	186,861	787,932	(99,356)	688,576
City of Nulato	297	218,367	5,700	5,700	24,034	11,791	35,825
City of Aniak	298	428,618	11,188	11,188	47,174	(122,494)	(75,320)
Alaska Gasline Development Corporation	299	1,221,011	31,870	31,870	134,386	(334,245)	(199,859)
Total attributable to employer contributions		\$ 4,531,851,514	118,288,409	118,288,409	498,782,278	(59,646,258)	439,136,020
Nonemployer:							
State of Alaska	999	653,370,486	17,053,991	17,053,991	71,910,922	59,646,258	131,557,180
Total of all participating entities		\$ 5,185,222,000	135,342,400	135,342,400	570,693,200	—	570,693,200

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(1) Plan Description

The State of Alaska Public Employees' Retirement System (the System) Defined Benefit Pension Plan (the Plan) is a cost-sharing multiple-employer defined benefit pension plan that provides pension benefits to State and local government employees.

Benefit and contribution provisions are established by Chapter 35 of Alaska Statute Title 39 and may be amended only by the state legislature. The 24th Alaska State Legislature enacted into law Senate Bill 141, which closed the Plan to new members effective July 1, 2006.

There are three tiers within the Plan:

- Tier 1 employee: Entered the System between January 1, 1961 and June 30, 1986 – 5 years of credited service.
- Tier 2 employee: Entered the System between July 1, 1986 and June 30, 1996 – 5 years of credited service.
- Tier 3 employee: Entered the System between July 1, 1996 and June 30, 2006 – 5 years of credited service for the pension plan.

Members hired prior to July 1, 1986 with five or more paid-up years of credited service are entitled to monthly pension benefits beginning at normal retirement age, 55, or early retirement age, 50. For members first hired after June 30, 1986, the normal and early retirement ages are 60 and 55, respectively. Members with 30 or more years of credited service (20 years for peace officers and firefighters) may retire at any age and receive a normal benefit.

The normal monthly pension benefit is based on years of service and average monthly compensation. For members hired prior to July 1, 1996, and all peace officers and firefighters, the average monthly compensation is based upon the members' three highest, consecutive years' salaries. For all other members hired after June 30, 1996, average monthly compensation is based upon the members' five highest, consecutive years' salaries.

The benefit related to all years of service prior to July 1, 1986 and for years of service through a total of 10 years for general members is equal to 2% of the member's average monthly compensation for each year of service. The benefit for each year over 10 years of service subsequent to June 30, 1986 is equal to 2.25% of the member's average monthly compensation for the second 10 years and 2.5% for all remaining years of service. For peace officers and firefighters, the benefit for years of service through a total of 10 years is equal to 2% of the member's average monthly compensation and 2.5% for all remaining years of service.

Minimum benefits for members eligible for retirement are \$25 per month for each year of credited service.

Married members must receive their benefits in the form of a joint and survivor annuity unless their spouse consents to another form of benefit or another person is eligible for benefits under a qualified domestic relations order.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

The Plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients when the cost of living increases in the previous calendar year. The automatic PRPA increase is paid beginning July 1 of each year. The discretionary PRPA may be granted to eligible recipients by the Plan's Administrator if the funding ratio of the Plan meets or exceeds 105%. If both an automatic and discretionary PRPA are granted, and a retiree is eligible for both adjustments, the one that provides the retiree the greater increase will be paid.

(2) Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of the Plan, its participating employers, or the State of Alaska (State) as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the Plan, its participating employers, or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense (benefit). The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocations and applied to amounts presented in the schedule of pension amounts by employer and nonemployer are based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the Plan for the fiscal years 2024 to 2039. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of pension amounts by employer and nonemployer may result in immaterial differences.

(4) Contributions

Employer contributions are actuarially determined and adopted by the Alaska Retirement Management Board (Board). Employer contributions were 22.00% of annual payroll for the fiscal year 2023.

Alaska Statute 39.35.280 requires the State, as a nonemployer contributing entity, to contribute each July 1, or as soon after July 1 for the ensuing fiscal year, an amount that when combined with the total employer contributions is sufficient to pay the Plan's past service liability at the actuarially determined contribution rate adopted by the Board for that fiscal year.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(5) Collective Net Pension Liability

(a) Components of Collective Net Pension Liability

The components of the collective net pension liability of the Plan as of June 30, 2023 are as follows:

Total pension liability	\$	16,322,711,000
Plan fiduciary net position		<u>(11,137,489,000)</u>
Net pension liability	\$	<u>5,185,222,000</u>

The collective total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to the measurement date of June 30, 2023. The actuarial valuation used the following actuarial assumptions:

Inflation	2.50% per year
Salary increases	For Peace Officer/Firefighter, increases range from 8.50% to 3.85% based on service. For all others, increases range from 6.75% to 2.85% based on service.
Investment rate of return	7.25%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real return of 4.75%.
Mortality – Peace Officer / Firefighter	<p>Pre-commencement mortality rates were based on the Pub-2010 Safety Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 70% of the time.</p> <p>Post-commencement mortality rates for healthy retirees were based on the Pub-2010 Safety Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for beneficiaries were based on the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.</p>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Mortality – Others

Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 35% of the time.

Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement.

Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement.

Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

The actuarial assumptions used in the June 30, 2022 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The assumptions used in the June 30, 2022 actuarial valuation are the same as those used in the June 30, 2021 valuation with the following exceptions:

1. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid from plan assets.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(b) Long-Term Expected Rate of Return

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the plan's target asset allocation as of June 30, 2023 are summarized in the following table (note that the rates shown below exclude an inflation component of 2.50%).

Asset class	Target asset allocation	Long-term expected real rate of return
Broad domestic equity	27.00%	6.17%
Global equity (non-U.S.)	22.00	6.55
Aggregate bonds	23.00	1.63
Real assets	14.00	4.87
Private equity	14.00	11.57
Cash equivalents	—	0.49

(c) Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(d) Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability as of June 30, 2023, calculated using the discount rate of 7.25%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.25%) or one-percentage-point higher (8.25%) than the current rate:

1% decrease (6.25%)	Current discount rate (7.25%)	1% increase (8.25%)
\$ 6,961,145,000	5,185,222,000	3,685,090,000

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2023:

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
Deferred outflows of resources:						
Difference between expected and actual experience	2023	1.0 years	\$ —	193,787,000	193,787,000	—
Difference between projected and actual investment earnings on pension plan investments	2019	5 years	\$ 27,081,000	—	27,081,000	—
	2020	5 years	124,388,800	—	62,194,400	62,194,400
	2021	5 years	(1,261,947,600)	—	(420,649,200)	(841,298,400)
	2022	5 years	1,256,198,400	—	314,049,600	942,148,800
	2023	5 years	—	(34,628,000)	(6,925,600)	(27,702,400)
			<u>\$ 145,720,600</u>	<u>(34,628,000)</u>	<u>(24,249,800)</u>	<u>135,342,400</u>
Total deferred outflows of resources			<u>\$ 145,720,600</u>	<u>159,159,000</u>	<u>169,537,200</u>	<u>135,342,400</u>

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 1.0 years for the 2023 amount.

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2024	\$ (51,330,800)
2025	(113,525,200)
2026	307,124,000
2027	<u>(6,925,600)</u>
Total	<u>\$ 135,342,400</u>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(7) Collective Pension Expense

The components of the collective pension expense (excluding employer specific amounts) for the year ending June 30, 2023 are as follows:

Service cost	\$ 116,137,000
Interest on total pension liability	1,122,591,000
Member contributions	(79,968,000)
Administrative expense	7,842,000
Expected investment return net of investment expenses	(765,278,000)
Other	(168,000)
Recognition (amortization) of deferred outflows/inflows of resources:	
Difference between expected and actual experience	193,787,000
Difference between projected and actual investment earnings on pension plan investments	<u>(24,249,800)</u>
Total pension expense	<u>\$ 570,693,200</u>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2023

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Southwest Region School District	102	\$ 1,482,000	0.24928 %
Annette Island School District	103	1,191,000	0.20034
Bering Strait School District	104	4,246,000	0.71421
Chatham School District	105	468,000	0.07872
Alaska Municipal League	106	—	—
City of Valdez	107	5,551,000	0.93372
Juneau Borough School District	108	7,420,000	1.24810
Matanuska-Susitna Borough	109	14,351,000	2.41395
Matanuska-Susitna Borough School District	110	17,631,000	2.96567
Anchorage School District	111	50,172,000	8.43932
Copper River School District	112	727,000	0.12229
University of Alaska	113	64,812,000	10.90188
City of Kenai	115	4,223,000	0.71034
Fairbanks North Star Borough	116	13,358,000	2.24692
Fairbanks North Star Borough School District	117	17,978,000	3.02404
Denali Borough School District	118	574,000	0.09655
City And Borough of Sitka	120	5,559,000	0.93507
Chugach School District	121	339,000	0.05702
Ketchikan Gateway Borough	122	3,572,000	0.60084
City of Soldotna	123	2,479,000	0.41699
Iditarod Area School District	124	453,000	0.07620
Kuspuk School District	125	968,000	0.16283
City And Borough of Juneau	126	21,169,000	3.56079
City of Kodiak	128	4,093,000	0.68847
City of Fairbanks	129	5,035,000	0.84693
City of Wasilla	131	4,685,000	0.78805
Sitka Borough School District	133	1,355,000	0.22792
City of Palmer	134	2,345,000	0.39445
City And Borough of Wrangell	135	1,889,000	0.31774
City of Bethel	136	3,699,000	0.62220
Valdez City School District	137	1,288,000	0.21665
Hoonah City School District	138	234,000	0.03936
City of Nome	139	2,226,000	0.37443
City of Kotzebue	140	2,667,000	0.44861
Galena City School District	141	2,521,000	0.42405
City of Petersburg	143	2,710,000	0.45584
Bristol Bay Borough	144	1,891,000	0.31808
North Slope Borough	145	38,449,000	6.46742
Wrangell Public School District	146	428,000	0.07199
City of Cordova	148	1,817,000	0.30563
Nome City School District	149	603,000	0.10143
City of King Cove	151	657,000	0.11051
Alaska Housing Finance Corporation	152	10,360,000	1.74263
Lower Yukon School District	153	5,117,000	0.86072
Northwest Arctic Borough School District	154	4,085,000	0.68713
Southeast Island School District	155	518,000	0.08713
Pribilof School District	156	140,000	0.02355
Lower Kuskokwim School District	157	10,530,000	1.77123

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2023

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Kodiak Island Borough School District	158	\$ 3,921,000	0.65954 %
Yukon Flats School District	159	558,000	0.09386
Yukon / Koyukuk School District	160	1,696,000	0.28528
North Slope Borough School District	161	5,970,000	1.00420
Cordova Community Medical Center	163	2,616,000	0.44003
Lake And Peninsula Borough School District	164	1,204,000	0.20252
Tanana School District	166	19,000	0.00320
Southeast Regional Resource Center	167	1,273,000	0.21413
Hydaburg City School District	168	300,000	0.05046
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	809,000	0.13608
City of Barrow	171	659,000	0.11085
City of Saint Paul	172	808,000	0.13591
Municipality of Anchorage	173	110,518,000	18.58998
Kodiak Island Borough	174	1,405,000	0.23633
Nome Joint Utility System	175	391,000	0.06577
City of Sand Point	176	482,000	0.08108
Ketchikan Gateway Borough School District	177	3,594,000	0.60454
City of Dillingham	178	1,409,000	0.23700
City of Unalaska	179	6,003,000	1.00975
Kenai Peninsula Borough	180	11,192,000	1.88258
City of Ketchikan	181	5,409,000	0.90984
City of Seward	182	2,887,000	0.48562
City of Fort Yukon	183	335,000	0.05635
Bristol Bay Borough School District	184	292,000	0.04912
Cordova City School District	185	511,000	0.08595
City of Craig	186	874,000	0.14701
Petersburg Medical Center	187	4,709,000	0.79209
Haines Borough	189	1,288,000	0.21665
Kenai Peninsula Borough School District	190	10,014,000	1.68443
City of North Pole	191	1,695,000	0.28511
City of Galena	192	510,000	0.08579
City of Nenana	193	78,000	0.01312
Yupit School District	195	1,063,000	0.17880
Nenana City School District	196	1,046,000	0.17595
City of Saxman	198	52,000	0.00875
City of Hoonah	199	523,000	0.08797
City of Pelican	200	92,000	0.01548
City of Whittier	202	888,000	0.14937
Anchorage Community Development Authority	203	663,000	0.11152
Craig City School District	204	494,000	0.08309
Dillingham City School District	205	720,000	0.12111
City of Thorne Bay	206	292,000	0.04912
City of Akutan	208	457,000	0.07687
Unalaska City School District	209	598,000	0.10059
Kashunamiut School District	211	1,192,000	0.20050
City of Homer	215	3,824,000	0.64323
Special Education Service Agency	218	53,000	0.00892

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2023

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Bartlett Regional Hospital	219	\$ 21,772,000	3.66222 %
Northwest Arctic Borough	220	1,149,000	0.19327
Saint Mary's School District	221	660,000	0.11102
City of Selawik	222	—	—
Bristol Bay Regional Housing Authority	223	711,000	0.11960
Copper River Basin Regional Housing Authority	224	441,000	0.07418
Skagway City School District	225	206,000	0.03465
City of Klawock	227	481,000	0.08091
Petersburg City School District	228	579,000	0.09739
Aleutians East Borough	230	406,000	0.06829
City of Kivalina	231	—	—
City of Huslia	235	90,000	0.01514
City of Kaltag	237	18,000	0.00303
Haines Borough School District	240	497,000	0.08360
City of Noorvik	241	—	—
City of Elim	242	—	—
City of Atka	243	18,000	0.00303
Aleutians East Borough School District	244	590,000	0.09924
Delta/Greely School District	246	813,000	0.13675
Lake And Peninsula Borough	247	242,000	0.04071
City And Borough of Yakutat	248	500,000	0.08410
City of Unalakleet	249	—	—
Klawock City School District	251	319,000	0.05366
City of Mekoryuk	254	—	—
Alaska Gateway School District	255	1,334,000	0.22439
City of Saint George	256	—	—
Pelican City School District	257	22,000	0.00370
Denali Borough	258	333,000	0.05601
City of Allakaket	259	—	—
City of Kachemak	260	22,000	0.00370
Cook Inlet Housing Authority	262	6,584,000	1.10748
Interior Regional Housing Authority	263	578,000	0.09722
Yakutat School District	264	121,000	0.02035
Take City School District	265	347,000	0.05837
Aleutian Housing Authority	267	350,000	0.05887
Bering Straits Regional Housing Authority	270	771,000	0.12969
City of Egegik	271	154,000	0.02590
Ilisagvik College	275	2,869,000	0.48259
North Pacific Rim Housing Authority	276	840,000	0.14129
Saxman Seaport	278	—	—
Tlingit-Haida Regional Housing Authority	279	1,678,000	0.28225
City of Toksook Bay	280	8,000	0.00135
Baranof Island Housing Authority	281	379,000	0.06375
City of Delta Junction	282	115,000	0.01934
City of Anderson	283	—	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2023

<u>Employer</u>	<u>Employer number</u>	<u>Present value of projected future State contributions</u>	<u>Employer proportionate share</u>
Inter-Island Ferry Authority	284	\$ 659,000	0.11085 %
City of Hooper Bay	285	—	—
City of Seldovia	286	56,000	0.00942
City of Koyuk	287	—	—
Northwest Inupiat Housing Authority	288	675,000	0.11354
City of Upper Kalskag	290	8,000	0.00135
City of Shaktoolik	291	18,000	0.00303
Tagiugmiullu Nunamiullu Housing Authority	293	965,000	0.16232
Municipality of Skagway	296	2,170,000	0.36501
City of Nulato	297	—	—
City of Aniak	298	131,000	0.02204
Alaska Gasline Development Corporation	299	373,000	0.06274
		<u>\$ 594,503,000</u>	<u>100.00000 %</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2023

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Southwest Region School District	102	\$ 1,628,747	179,262
Annette Island School District	103	1,308,932	144,063
Bering Strait School District	104	4,666,437	513,595
Chatham School District	105	514,341	56,609
Alaska Municipal League	106	—	—
City of Valdez	107	6,100,658	671,447
Juneau Borough School District	108	8,154,726	897,521
Matanuska-Susitna Borough	109	15,772,031	1,735,893
Matanuska-Susitna Borough School District	110	19,376,816	2,132,641
Anchorage School District	111	55,140,014	6,068,793
Copper River School District	112	798,987	87,938
University of Alaska	113	71,229,662	7,839,643
City of Kenai	115	4,641,160	510,813
Fairbanks North Star Borough	116	14,680,705	1,615,780
Fairbanks North Star Borough School District	117	19,758,175	2,174,614
Denali Borough School District	118	630,837	69,431
City And Borough of Sitka	120	6,109,450	672,415
Chugach School District	121	372,568	41,005
Ketchikan Gateway Borough	122	3,925,698	432,068
City of Soldotna	123	2,724,470	299,859
Iditarod Area School District	124	497,856	54,795
Kuspuk School District	125	1,063,851	117,089
City And Borough of Juneau	126	23,265,147	2,560,597
City of Kodiak	128	4,498,287	495,088
City of Fairbanks	129	5,533,564	609,032
City of Wasilla	131	5,148,907	566,696
Sitka Borough School District	133	1,489,172	163,900
City of Palmer	134	2,577,201	283,651
City And Borough of Wrangell	135	2,076,048	228,493
City of Bethel	136	4,065,274	447,430
Valdez City School District	137	1,415,537	155,796
Hoonah City School District	138	257,171	28,305
City of Nome	139	2,446,418	269,256
City of Kotzebue	140	2,931,085	322,600
Galena City School District	141	2,770,629	304,939
City of Petersburg	143	2,978,343	327,801
Bristol Bay Borough	144	2,078,246	228,735
North Slope Borough	145	42,256,207	4,650,781
Wrangell Public School District	146	470,380	51,771
City of Cordova	148	1,996,919	219,784
Nome City School District	149	662,709	72,939
City of King Cove	151	722,056	79,471

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2023

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Alaska Housing Finance Corporation	152	\$ 11,385,844	1,253,143
Lower Yukon School District	153	5,623,684	618,951
Northwest Arctic Borough School District	154	4,489,495	494,120
Southeast Island School District	155	569,292	62,657
Pribilof School District	156	153,863	16,934
Lower Kuskokwim School District	157	11,572,677	1,273,706
Kodiak Island Borough School District	158	4,309,256	474,283
Yukon Flats School District	159	613,253	67,496
Yukon / Koyukuk School District	160	1,863,937	205,148
North Slope Borough School District	161	6,561,147	722,130
Cordova Community Medical Center	163	2,875,035	316,431
Lake And Peninsula Borough School District	164	1,323,220	145,636
Tanana School District	166	20,881	2,298
Southeast Regional Resource Center	167	1,399,052	153,982
Hydaburg City School District	168	329,706	36,288
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	889,107	97,856
City of Barrow	171	724,254	79,712
City of Saint Paul	172	888,008	97,735
Municipality of Anchorage	173	121,461,460	13,368,228
Kodiak Island Borough	174	1,544,123	169,948
Nome Joint Utility System	175	429,717	47,295
City of Sand Point	176	529,727	58,303
Ketchikan Gateway Borough School District	177	3,949,877	434,729
City of Dillingham	178	1,548,519	170,432
City of Unalaska	179	6,597,415	726,121
Kenai Peninsula Borough	180	12,300,228	1,353,781
City of Ketchikan	181	5,944,597	654,271
City of Seward	182	3,172,870	349,211
City of Fort Yukon	183	368,172	40,522
Bristol Bay Borough School District	184	320,914	35,320
Cordova City School District	185	561,599	61,810
City of Craig	186	960,543	105,719
Petersburg Medical Center	187	5,175,284	569,599
Haines Borough	189	1,415,537	155,796
Kenai Peninsula Borough School District	190	11,005,583	1,211,291
City of North Pole	191	1,862,838	205,027
City of Galena	192	560,500	61,689
City of Nenana	193	85,724	9,435
Yupit School District	195	1,168,258	128,580
Nenana City School District	196	1,149,575	126,524
City of Saxman	198	57,149	6,290

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2023

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
City of Hoonah	199	\$ 574,787	63,262
City of Pelican	200	101,110	11,128
City of Whittier	202	975,929	107,412
Anchorage Community Development Authority	203	728,650	80,196
Craig City School District	204	542,916	59,754
Dillingham City School District	205	791,294	87,091
City of Thorne Bay	206	320,914	35,320
City of Akutan	208	502,252	55,279
Unalaska City School District	209	657,214	72,334
Kashunamiut School District	211	1,310,031	144,184
City of Homer	215	4,202,651	462,550
Special Education Service Agency	218	58,248	6,411
Bartlett Regional Hospital	219	23,927,856	2,633,535
Northwest Arctic Borough	220	1,262,774	138,983
Saint Mary's School District	221	725,353	79,833
City of Selawik	222	—	—
Bristol Bay Regional Housing Authority	223	781,403	86,002
Copper River Basin Regional Housing Authority	224	484,668	53,343
Skagway City School District	225	226,398	24,918
City of Klawock	227	528,628	58,182
Petersburg City School District	228	636,332	70,036
Aleutians East Borough	230	446,202	49,110
City of Kivalina	231	—	—
City of Huslia	235	98,912	10,886
City of Kaltag	237	19,782	2,177
Haines Borough School District	240	546,213	60,117
City of Noorvik	241	—	—
City of Elim	242	—	—
City of Atka	243	19,782	2,177
Aleutians East Borough School District	244	648,422	71,366
Delta/Greely School District	246	893,503	98,340
Lake And Peninsula Borough	247	265,963	29,272
City And Borough of Yakutat	248	549,510	60,480
City of Unalakleet	249	—	—
Klawock City School District	251	350,587	38,586
City of Mekoryuk	254	—	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2023

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Alaska Gateway School District	255	\$ 1,466,092	161,360
City of Saint George	256	—	—
Pelican City School District	257	24,178	2,661
Denali Borough	258	365,974	40,280
City of Allakaket	259	—	—
City of Kachemak	260	24,178	2,661
Cook Inlet Housing Authority	262	7,235,945	796,399
Interior Regional Housing Authority	263	635,233	69,915
Yakutat School District	264	132,981	14,636
Kake City School District	265	381,360	41,973
Aleutian Housing Authority	267	384,657	42,336
Bering Straits Regional Housing Authority	270	847,344	93,260
City of Egegik	271	169,249	18,628
Illisagvik College	275	3,153,087	347,033
North Pacific Rim Housing Authority	276	923,177	101,606
Saxman Seaport	278	—	—
Tlingit-Haida Regional Housing Authority	279	1,844,155	202,970
City of Toksook Bay	280	8,792	968
Baranof Island Housing Authority	281	416,528	45,844
City of Delta Junction	282	126,387	13,910
City of Anderson	283	—	—
Inter-Island Ferry Authority	284	724,254	79,712
City of Hooper Bay	285	—	—
City of Seldovia	286	61,545	6,774
City of Koyuk	287	—	—
Northwest Inupiat Housing Authority	288	741,838	81,648
City of Upper Kalskag	290	8,792	968
City of Shaktoolik	291	19,782	2,177
Tagiugmiullu Nunamiullu Housing Authority	293	1,060,554	116,726
Municipality of Skagway	296	2,384,873	262,483
City of Nulato	297	—	—
City of Aniak	298	143,972	15,846
Alaska Gasline Development Corporation	299	409,934	45,118
Total for all employers		<u>\$ 653,370,486</u>	<u>71,910,922</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2023

<u>Employer/nonemployer</u>	<u>Employer number</u>	<u>Actual contributions</u>
Employer:		
State of Alaska	101	\$ 238,493,773
Southwest Region School District	102	503,256
Annette Island School District	103	270,855
Bering Strait School District	104	1,253,403
Chatham School District	105	110,765
Alaska Municipal League	106	—
City of Valdez	107	1,942,591
Juneau Borough School District	108	2,136,793
Matanuska-Susitna Borough	109	4,635,876
Matanuska-Susitna Borough School District	110	4,884,485
Anchorage School District	111	15,006,658
Copper River School District	112	218,398
University of Alaska	113	24,371,865
City of Kenai	115	1,418,830
Fairbanks North Star Borough	116	4,446,650
Fairbanks North Star Borough School District	117	5,109,670
Denali Borough School District	118	139,377
City And Borough of Sitka	120	2,961,549
Chugach School District	121	123,881
Ketchikan Gateway Borough	122	1,275,529
City of Soldotna	123	878,640
Iditarod Area School District	124	132,712
Kuspuk School District	125	286,707
City And Borough of Juneau	126	7,426,878
City of Kodiak	128	1,367,663
City of Fairbanks	129	1,544,688
City of Wasilla	131	1,627,111
City of Skagway	132	266
Sitka Borough School District	133	386,984
City of Palmer	134	751,890
City And Borough of Wrangell	135	733,458
City of Bethel	136	1,171,842
Valdez City School District	137	372,330
Hoonah City School District	138	93,386
City of Nome	139	785,202
City of Kotzebue	140	789,394
Galena City School District	141	825,749
City of Petersburg	143	842,661
Bristol Bay Borough	144	710,151
North Slope Borough	145	12,966,592
Wrangell Public School District	146	116,077
City of Cordova	148	616,067
Nome City School District	149	296,920
City of King Cove	151	214,778
Alaska Housing Finance Corporation	152	3,549,919
Lower Yukon School District	153	1,425,825

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2023

Employer/nonemployer	Employer number	Actual contributions
Northwest Arctic Borough School District	154	\$ 1,373,756
Southeast Island School District	155	125,090
Pribilof School District	156	81,237
Lower Kuskokwim School District	157	3,325,551
Kodiak Island Borough School District	158	1,093,114
Yukon Flats School District	159	150,524
Yukon / Koyukuk School District	160	548,371
North Slope Borough School District	161	1,987,468
Aleutian Region School District	162	—
Cordova Community Medical Center	163	768,198
Lake And Peninsula Borough School District	164	290,280
Sitka Community Hospital	165	10
Tanana School District	166	22,274
Southeast Regional Resource Center	167	413,161
Hydaburg City School District	168	9,692
City of Tanana	169	1,340
North Pacific Fishery Management Council	170	305,473
City of Barrow	171	202,255
City of Saint Paul	172	241,873
Municipality of Anchorage	173	39,476,994
Kodiak Island Borough	174	466,772
Nome Joint Utility System	175	222,662
City of Sand Point	176	168,553
Ketchikan Gateway Borough School District	177	1,052,360
City of Dillingham	178	498,406
City of Unalaska	179	2,013,217
Kenai Peninsula Borough	180	3,867,725
City of Ketchikan	181	2,029,466
City of Seward	182	945,260
City of Fort Yukon	183	56,361
Bristol Bay Borough School District	184	73,631
Cordova City School District	185	162,283
City of Craig	186	298,555
Petersburg Medical Center	187	1,538,642
Haines Borough	189	439,788
Kenai Peninsula Borough School District	190	3,089,882
City of North Pole	191	535,163
City of Galena	192	154,601
City of Nenana	193	17,859
Yupit School District	195	332,637
Nenana City School District	196	312,887
City of Saxman	198	10,853
City of Hoonah	199	186,191
City of Pelican	200	28,036
City of Whittier	202	279,799

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2023

<u>Employer/nonemployer</u>	<u>Employer number</u>	<u>Actual contributions</u>
Anchorage Community Development Authority	203	\$ 223,570
Craig City School District	204	133,366
Dillingham City School District	205	242,107
City of Thorne Bay	206	72,786
City of Akutan	208	157,716
Unalaska City School District	209	215,052
Kashunamiut School District	211	344,387
City of Homer	215	1,332,818
Special Education Service Agency	218	32,656
Bartlett Regional Hospital	219	7,115,316
Northwest Arctic Borough	220	440,690
Saint Mary's School District	221	156,478
City of Selawik	222	—
Bristol Bay Regional Housing Authority	223	236,563
Copper River Basin Regional Housing Authority	224	156,450
Skagway City School District	225	70,828
City of Klawock	227	132,268
Petersburg City School District	228	178,940
Aleutians East Borough	230	167,271
City of Kivalina	231	—
City of Huslia	235	30,496
City of Kaltag	237	8,407
Haines Borough School District	240	153,950
City of Noorvik	241	—
City of Elim	242	1,098
City of Atka	243	7,683
Aleutians East Borough School District	244	172,156
Delta/Greely School District	246	204,928
Lake And Peninsula Borough	247	69,840
City And Borough of Yakutat	248	174,700
City of Unalakleet	249	—
Klawock City School District	251	108,582
City of Mekoryuk	254	1,945
Alaska Gateway School District	255	345,311
City of Saint George	256	—
Pelican City School District	257	21,310
Denali Borough	258	99,421
City of Allakaket	259	—
City of Kachemak	260	4,071
Cook Inlet Housing Authority	262	2,076,733
Interior Regional Housing Authority	263	257,564
Yakutat School District	264	44,032
Kake City School District	265	94,182
City of Quinhagak	266	—
Aleutian Housing Authority	267	162,477

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2023

<u>Employer/nonemployer</u>	<u>Employer number</u>	<u>Actual contributions</u>
Bering Straits Regional Housing Authority	270	\$ 234,256
City of Egegik	271	50,545
Ilisagvik College	275	978,260
North Pacific Rim Housing Authority	276	311,440
Saxman Seaport	278	17,631
Tlingit-Haida Regional Housing Authority	279	507,814
City of Toksook Bay	280	6,145
Baranof Island Housing Authority	281	143,511
City of Delta Junction	282	44,559
City of Anderson	283	1,168
Inter-Island Ferry Authority	284	215,525
City of Hooper Bay	285	—
City of Seldovia	286	13,848
City of Koyuk	287	—
Northwest Inupiat Housing Authority	288	139,275
City of Upper Kalskag	290	7,895
City of Shaktoolik	291	3,572
Tagiugmiullu Nunamiullu Housing Authority	293	325,329
Municipality of Skagway	296	908,713
City of Nulato	297	31,666
City of Aniak	298	32,067
Alaska Gasline Development Corporation	299	173,346
Total employer contributions		<u>438,011,057</u>
Nonemployer:		
State of Alaska	999	<u>33,933,000</u>
Total of all participating entities		<u>\$ 471,944,057</u>

See accompanying independent auditors' report.