



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Employer and Nonemployer Allocations and Schedules of  
Pension Amounts by Employer and Nonemployer

June 30, 2014 and 2013

(With Independent Auditors' Report Thereon)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

**Table of Contents**

	<b>Page</b>
Independent Auditors' Report	1
Schedules of Employer and Nonemployer Allocations	3
Schedules of Pension Amounts by Employer and Nonemployer	8
Notes to Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer and Nonemployer	18



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## **Independent Auditors' Report**

The Division of Retirement and Benefits and  
Members of the Alaska Retirement Management Board  
State of Alaska Public Employees' Retirement System:

We have audited the accompanying schedules of employer and nonemployer allocations of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of and for the years ended June 30, 2014 and 2013, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense excluding that attributable to employer-paid member contributions (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of and for the year ended June 30, 2014, and the total for all entities of the column titled net pension liability included in the accompanying schedule of pension amounts by employer and nonemployer of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of June 30, 2013 (collectively, the specified column totals), and the related notes.

### ***Management's Responsibility for the Schedules***

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on the schedules of employer and nonemployer allocations and the specified column totals included in the schedules of pension amounts by employer and nonemployer based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules of employer and nonemployer allocations and specified column totals included in the schedules of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the



reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense excluding that attributable to employer-paid member contributions for the total of all participating entities for the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of and for the year ended June 30, 2014, and the employer and nonemployer allocations and net pension liability for the total of all participating entities for the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of and for the year ended June 30, 2013, in accordance with U.S. generally accepted accounting principles.

***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America the financial statements of the State of Alaska Public Employees' Retirement System, which includes the Defined Benefit Pension Plan, as of and for the year ended June 30, 2014, and our report thereon, dated December 9, 2014, expressed an unmodified opinion on those financial statements.

***Restriction on Use***

Our report is intended solely for the information and use of the State of Alaska Public Employees' Retirement System management, the members of the Alaska Retirement Management Board, State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan employers, and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

**KPMG LLP**

November 25, 2015

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Employer and Nonemployer Allocations

As of and for the years ended June 30, 2014 and 2013

Employer/Nonemployer	Employer/ nonemployer number	2014		2013	
		Employer/ nonemployer contributions	Allocation percentage	Employer/ nonemployer contributions	Allocation percentage
State of Alaska - employer contributions	101	\$ 108,883,273	28.38813574%	93,930,552	27.24350546%
State of Alaska - nonemployer contributions	101	94,240,318	24.57041250%	86,397,918	25.05874928%
Southwest Region SD - employer contributions	102	227,600	0.05934011%	194,436	0.05639407%
Southwest Region SD - nonemployer contributions	102	205,825	0.05366282%	185,485	0.05379773%
Annette Island SD - employer contributions	103	63,109	0.01645384%	55,405	0.01606950%
Annette Island SD - nonemployer contributions	103	70,008	0.01825252%	64,364	0.01866811%
Bering Strait SD - employer contributions	104	775,389	0.20216017%	684,184	0.19844003%
Bering Strait SD - nonemployer contributions	104	697,092	0.18174642%	647,769	0.18787822%
Chatham SD - employer contributions	105	35,142	0.00916235%	33,056	0.00958742%
Chatham SD - nonemployer contributions	105	35,613	0.00928493%	38,325	0.01111575%
Alaska Municipal League - employer contributions	106	27,792	0.00724596%	23,220	0.00673464%
Alaska Municipal League - nonemployer contributions	106	22,979	0.00599121%	20,615	0.00597910%
City of Valdez - employer contributions	107	708,410	0.18469731%	626,906	0.18182714%
City of Valdez - nonemployer contributions	107	624,200	0.16274183%	583,381	0.16920301%
Juneau Borough SD - employer contributions	108	1,043,254	0.27199800%	957,448	0.27769715%
Juneau Borough SD - nonemployer contributions	108	934,518	0.24364841%	914,936	0.26536686%
Matanuska-Susitna Borough - employer contributions	109	1,846,295	0.48136764%	1,634,410	0.47404220%
Matanuska-Susitna Borough - nonemployer contributions	109	1,532,631	0.39958890%	1,448,470	0.42011245%
Matanuska-Susitna Borough SD - employer contributions	110	2,601,245	0.67819877%	2,323,290	0.67384416%
Matanuska-Susitna Borough SD - nonemployer contributions	110	2,369,140	0.61768406%	2,230,915	0.64705199%
Anchorage SD - employer contributions	111	8,383,078	2.18564285%	7,701,318	2.23368123%
Anchorage SD - nonemployer contributions	111	7,614,660	1.98530039%	7,376,019	2.13933173%
Copper River SD - employer contributions	112	111,648	0.02910890%	94,742	0.02747887%
Copper River SD - nonemployer contributions	112	84,824	0.02211532%	92,291	0.02676801%
University of Alaska - employer contributions	113	13,145,373	3.42727235%	11,933,530	3.46118673%
University of Alaska - nonemployer contributions	113	9,304,446	2.42586285%	8,950,184	2.59590062%
City of Kenai - employer contributions	115	709,807	0.18506138%	617,568	0.17911858%
City of Kenai - nonemployer contributions	115	620,881	0.16187657%	575,033	0.16678185%
Fairbanks North Star Borough - employer contributions	116	2,337,334	0.60939164%	2,063,693	0.59855110%
Fairbanks North Star Borough - nonemployer contributions	116	2,011,258	0.52437684%	1,864,864	0.54088299%
Fairbanks North Star Borough SD - employer contributions	117	3,204,010	0.83535198%	2,847,179	0.82579241%
Fairbanks North Star Borough SD - nonemployer contributions	117	2,848,384	0.74263312%	2,691,822	0.78073279%
Denali Borough SD - employer contributions	118	91,428	0.02383712%	73,651	0.02136154%
Denali Borough SD - nonemployer contributions	118	88,188	0.02299246%	84,334	0.02446023%
City And Borough of Sitka - employer contributions	120	1,033,903	0.26955991%	868,675	0.25194938%
City And Borough of Sitka - nonemployer contributions	120	884,479	0.23060201%	790,674	0.22932627%
Chugach SD - employer contributions	121	37,595	0.00980179%	30,469	0.00883711%
Chugach SD - nonemployer contributions	121	38,134	0.00994224%	36,016	0.01044615%
Ketchikan Gateway Borough - employer contributions	122	540,060	0.14080501%	467,890	0.13570627%
Ketchikan Gateway Borough - nonemployer contributions	122	453,683	0.11828471%	425,704	0.12347073%
City of Soldotna - employer contributions	123	348,525	0.09086765%	287,694	0.08344251%
City of Soldotna - nonemployer contributions	123	314,023	0.08187230%	269,626	0.07820200%
Iditarod Area SD - employer contributions	124	79,658	0.02076840%	75,176	0.02180400%
Iditarod Area SD - nonemployer contributions	124	75,344	0.01964364%	72,187	0.02093697%
Kuspuk SD - employer contributions	125	150,884	0.03933870%	131,850	0.03824175%
Kuspuk SD - nonemployer contributions	125	95,271	0.02483908%	111,434	0.03232014%
City And Borough of Juneau - employer contributions	126	3,289,968	0.85776317%	2,893,101	0.83911167%
City And Borough of Juneau - nonemployer contributions	126	2,761,941	0.72009539%	2,558,000	0.74191928%
City of Kodiak - employer contributions	128	648,804	0.16915663%	555,580	0.16113980%
City of Kodiak - nonemployer contributions	128	587,937	0.15328744%	528,868	0.15339224%
City of Fairbanks - employer contributions	129	934,532	0.24365202%	830,646	0.24091954%
City of Fairbanks - nonemployer contributions	129	772,364	0.20137143%	716,484	0.20780809%
City of Wasilla - employer contributions	131	626,761	0.16340954%	565,123	0.16390764%
City of Wasilla - nonemployer contributions	131	553,151	0.14421793%	526,968	0.15284113%
Sitka Borough SD - employer contributions	133	255,131	0.06651794%	212,700	0.06169115%
Sitka Borough SD - nonemployer contributions	133	242,186	0.06314304%	212,152	0.06153224%
City of Palmer - employer contributions	134	387,280	0.10097202%	344,646	0.09996078%
City of Palmer - nonemployer contributions	134	331,263	0.08636706%	315,524	0.09151424%
City And Borough of Wrangell - employer contributions	135	363,638	0.09480799%	317,533	0.09209676%
City And Borough of Wrangell - nonemployer contributions	135	313,126	0.08163850%	287,466	0.08337627%
City of Bethel - employer contributions	136	606,835	0.15821445%	518,319	0.15033256%
City of Bethel - nonemployer contributions	136	562,433	0.14663790%	529,244	0.15350128%
Valdez City SD - employer contributions	137	186,104	0.04852119%	175,716	0.05096434%
Valdez City SD - nonemployer contributions	137	165,649	0.04318804%	168,749	0.04894369%
Hoonah City SD - employer contributions	138	67,926	0.01770969%	54,895	0.01592178%
Hoonah City SD - nonemployer contributions	138	62,117	0.01619527%	53,562	0.01553494%

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As of and for the years ended June 30, 2014 and 2013

Employer/Nonemployer	2014			2013	
	Employer/ nonemployer number	Employer/ nonemployer contributions	Allocation percentage	Employer/ nonemployer contributions	Allocation percentage
City of Nome - employer contributions	139	\$ 273,419	0.07128605%	218,018	0.06323374%
City of Nome - nonemployer contributions	139	251,940	0.06568609%	227,030	0.06584748%
City of Kotzebue - employer contributions	140	382,307	0.09967546%	319,183	0.09257536%
City of Kotzebue - nonemployer contributions	140	360,769	0.09405991%	327,189	0.09489745%
Galena City SD - employer contributions	141	291,336	0.07595734%	296,252	0.08592465%
Galena City SD - nonemployer contributions	141	302,412	0.07884505%	284,968	0.08265174%
City of Petersburg - employer contributions	143	450,069	0.11734225%	388,792	0.11276481%
City of Petersburg - nonemployer contributions	143	405,991	0.10585021%	371,381	0.10771501%
Bristol Bay Borough - employer contributions	144	228,068	0.05946198%	179,752	0.05213517%
Bristol Bay Borough - nonemployer contributions	144	202,128	0.05269898%	173,769	0.05039980%
North Slope Borough - employer contributions	145	6,028,825	1.57184017%	5,054,002	1.46585681%
North Slope Borough - nonemployer contributions	145	5,330,893	1.38987479%	4,786,565	1.38828957%
Wrangell Public SD - employer contributions	146	83,628	0.02180367%	76,729	0.02225438%
Wrangell Public SD - nonemployer contributions	146	78,453	0.02045439%	77,234	0.02240074%
City of Cordova - employer contributions	148	257,744	0.06719925%	188,930	0.05479694%
City of Cordova - nonemployer contributions	148	246,333	0.06422424%	191,672	0.05559227%
Nome City SD - employer contributions	149	169,655	0.04423271%	144,979	0.04204945%
Nome City SD - nonemployer contributions	149	163,545	0.04263971%	155,421	0.04507822%
City of King Cove - employer contributions	151	96,789	0.02523482%	87,124	0.02526936%
City of King Cove - nonemployer contributions	151	87,036	0.02269221%	82,412	0.02390264%
Alaska Housing Finance Corporation - employer contributions	152	2,332,817	0.60821387%	2,064,193	0.59869601%
Alaska Housing Finance Corporation - nonemployer contributions	152	1,862,187	0.48551084%	1,735,496	0.50336129%
Lower Yukon SD - employer contributions	153	593,794	0.15481435%	520,220	0.15088401%
Lower Yukon SD - nonemployer contributions	153	519,529	0.13545203%	476,166	0.13810657%
Northwest Arctic Borough SD - employer contributions	154	645,491	0.16829291%	535,252	0.15524373%
Northwest Arctic Borough SD - nonemployer contributions	154	596,080	0.15541047%	533,217	0.15465352%
Southeast Island SD - employer contributions	155	59,008	0.01538472%	50,383	0.01461309%
Southeast Island SD - nonemployer contributions	155	60,543	0.01578473%	54,014	0.01566605%
Pribilof SD - employer contributions	156	44,572	0.01162085%	38,564	0.01118504%
Pribilof SD - nonemployer contributions	156	27,191	0.00708938%	27,536	0.00798655%
Lower Kuskokwim SD - employer contributions	157	1,639,060	0.42733719%	1,434,011	0.41591876%
Lower Kuskokwim SD - nonemployer contributions	157	1,392,033	0.36293192%	1,278,824	0.37090869%
Kodiak Island Borough SD - employer contributions	158	524,878	0.13684671%	477,179	0.13840037%
Kodiak Island Borough SD - nonemployer contributions	158	499,011	0.13010257%	474,768	0.13770103%
Yukon Flats SD - employer contributions	159	97,263	0.02535850%	84,599	0.02453699%
Yukon Flats SD - nonemployer contributions	159	91,668	0.02389965%	83,188	0.02412784%
Yukon / Koyukuk SD - employer contributions	160	186,521	0.04862990%	160,102	0.04643567%
Yukon / Koyukuk SD - nonemployer contributions	160	175,664	0.04579921%	162,444	0.04711518%
North Slope Borough SD - employer contributions	161	1,020,578	0.26608585%	900,636	0.26121940%
North Slope Borough SD - nonemployer contributions	161	877,407	0.22875817%	849,108	0.24627432%
Aleutian Region SD - employer contributions	162	18,528	0.00483053%	15,613	0.00452836%
Aleutian Region SD - nonemployer contributions	162	11,242	0.00293104%	12,332	0.00357685%
Cordova Community Medical Center - employer contributions	163	260,286	0.06786194%	201,409	0.05841629%
Cordova Community Medical Center - nonemployer contributions	163	250,069	0.06519813%	197,461	0.05727139%
Lake And Peninsula Borough SD - employer contributions	164	163,507	0.04262977%	144,428	0.04188962%
Lake And Peninsula Borough SD - nonemployer contributions	164	162,785	0.04244154%	147,068	0.04265552%
Sitka Community Hospital - employer contributions	165	781,560	0.20376898%	683,658	0.19828744%
Sitka Community Hospital - nonemployer contributions	165	707,264	0.18439849%	704,718	0.20439556%
Tanana SD - employer contributions	166	9,892	0.00257915%	9,288	0.00269389%
Tanana SD - nonemployer contributions	166	11,953	0.00311633%	9,401	0.00272658%
Southeast Regional Resource Center - employer contributions	167	144,711	0.03772919%	131,026	0.03800269%
Southeast Regional Resource Center - nonemployer contributions	167	122,599	0.03196403%	113,809	0.03300904%
Hydaburg City SD - employer contributions	168	11,278	0.00294034%	16,475	0.00477841%
Hydaburg City SD - nonemployer contributions	168	11,345	0.00295801%	19,355	0.00561362%
City of Tanana - employer contributions	169	12,677	0.00330522%	12,789	0.00370919%
City of Tanana - nonemployer contributions	169	9,350	0.00243767%	10,226	0.00296591%
North Pacific Fishery Mgmt Council - employer contributions	170	139,547	0.03638272%	126,801	0.03677712%
North Pacific Fishery Mgmt Council - nonemployer contributions	170	106,040	0.02764679%	101,270	0.02937213%
City of Barrow - employer contributions	171	134,529	0.03507455%	110,979	0.03218818%
City of Barrow - nonemployer contributions	171	125,795	0.03279732%	108,267	0.03140157%
City of Saint Paul - employer contributions	172	128,370	0.03346884%	111,596	0.03236723%
City of Saint Paul - nonemployer contributions	172	126,008	0.03285294%	111,855	0.03244218%
Municipality of Anchorage - employer contributions	173	18,293,258	4.76943313%	16,677,050	4.83699168%
Municipality of Anchorage - nonemployer contributions	173	14,692,003	3.83051106%	14,176,452	4.11172130%
Kodiak Island Borough - employer contributions	174	311,698	0.08126609%	277,124	0.08037681%
Kodiak Island Borough - nonemployer contributions	174	262,151	0.06834809%	245,535	0.07121460%
Nome Joint Utility System - employer contributions	175	99,452	0.02592922%	84,681	0.02456081%
Nome Joint Utility System - nonemployer contributions	175	79,866	0.02082277%	67,770	0.01965604%
City of Sand Point - employer contributions	176	101,353	0.02642478%	87,815	0.02546984%
City of Sand Point - nonemployer contributions	176	95,979	0.02502376%	89,959	0.02609156%
Ketchikan Gateway Borough SD - employer contributions	177	454,271	0.11843779%	376,811	0.10928978%
Ketchikan Gateway Borough SD - nonemployer contributions	177	463,696	0.12089520%	400,801	0.11624786%
City of Dillingham - employer contributions	178	232,118	0.06051791%	190,076	0.05512949%
City of Dillingham - nonemployer contributions	178	227,607	0.05934182%	207,564	0.06020167%

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Schedules of Employer and Nonemployer Allocations

As of and for the years ended June 30, 2014 and 2013

Employer/Nonemployer	2014			2013	
	Employer/ nonemployer number	Employer/ nonemployer contributions	Allocation percentage	Employer/ nonemployer contributions	Allocation percentage
City of Unalaska - employer contributions	179	\$ 964,672	0.25151017%	811,763	0.23544276%
City of Unalaska - nonemployer contributions	179	867,350	0.22613630%	791,136	0.22946013%
Kenai Peninsula Borough - employer contributions	180	1,889,347	0.49259205%	1,601,727	0.46456293%
Kenai Peninsula Borough - nonemployer contributions	180	1,640,636	0.42774804%	1,481,342	0.42964680%
City of Ketchikan - employer contributions	181	960,245	0.25035580%	846,825	0.24561220%
City of Ketchikan - nonemployer contributions	181	745,265	0.19430597%	698,518	0.20259735%
City of Seward - employer contributions	182	447,420	0.11665177%	400,507	0.11616271%
City of Seward - nonemployer contributions	182	395,408	0.10309117%	372,037	0.10790513%
City of Fort Yukon - employer contributions	183	31,608	0.00824091%	40,643	0.01178816%
City of Fort Yukon - nonemployer contributions	183	30,800	0.00803017%	36,980	0.01072569%
Bristol Bay Borough SD - employer contributions	184	46,314	0.01207494%	39,112	0.01134410%
Bristol Bay Borough SD - nonemployer contributions	184	43,491	0.01133892%	41,006	0.01189322%
Cordova City SD - employer contributions	185	65,675	0.01712285%	59,712	0.01731874%
Cordova City SD - nonemployer contributions	185	61,277	0.01597615%	59,275	0.01719215%
City of Craig - employer contributions	186	135,973	0.03545089%	121,695	0.03529624%
City of Craig - nonemployer contributions	186	128,487	0.03349923%	112,075	0.03250606%
Petersburg Medical Center - employer contributions	187	467,469	0.12187886%	380,890	0.11047299%
Petersburg Medical Center - nonemployer contributions	187	434,300	0.11323112%	375,482	0.10890431%
Haines Borough - employer contributions	189	191,334	0.04988465%	165,735	0.04806946%
Haines Borough - nonemployer contributions	189	188,296	0.04909269%	181,122	0.05253232%
Kenai Peninsula Borough SD - employer contributions	190	1,674,223	0.43650483%	1,421,242	0.41221530%
Kenai Peninsula Borough SD - nonemployer contributions	190	1,546,741	0.40326770%	1,404,159	0.40726052%
City of North Pole - employer contributions	191	235,378	0.06136786%	197,080	0.05716074%
City of North Pole - nonemployer contributions	191	217,320	0.05665982%	190,418	0.05522866%
City of Galena - employer contributions	192	149,891	0.03907961%	135,132	0.03919343%
City of Galena - nonemployer contributions	192	71,034	0.01851991%	69,857	0.02026126%
City of Nenana - employer contributions	193	53,954	0.01406700%	37,806	0.01096529%
City of Nenana - nonemployer contributions	193	11,736	0.00305972%	19,295	0.00559619%
Yupit SD - employer contributions	195	176,839	0.04610562%	158,184	0.04587948%
Yupit SD - nonemployer contributions	195	140,670	0.03667565%	148,320	0.04301844%
Nenana City SD - employer contributions	196	110,027	0.02868645%	91,100	0.02642253%
Nenana City SD - nonemployer contributions	196	104,186	0.02716347%	102,065	0.02960276%
City of Saxman - employer contributions	198	11,652	0.00303788%	8,825	0.00255955%
City of Saxman - nonemployer contributions	198	11,064	0.00288454%	11,020	0.00319617%
City of Hoonah - employer contributions	199	95,348	0.02485917%	81,086	0.02351797%
City of Hoonah - nonemployer contributions	199	95,785	0.02497307%	86,678	0.02513991%
City of Pelican - employer contributions	200	14,778	0.00385285%	13,383	0.00388171%
City of Pelican - nonemployer contributions	200	8,658	0.00225743%	8,651	0.00250903%
City of Whittier - employer contributions	202	100,117	0.02610251%	95,307	0.02764265%
City of Whittier - nonemployer contributions	202	89,950	0.02345187%	78,664	0.02281572%
Anchorage Community Develop Authority - employer contributions	203	168,978	0.04405612%	140,577	0.04077264%
Anchorage Community Develop Authority - nonemployer contributions	203	174,236	0.04542690%	155,781	0.04518246%
Craig City SD - employer contributions	204	77,721	0.02026343%	70,154	0.02034743%
Craig City SD - nonemployer contributions	204	77,090	0.02009893%	76,015	0.02204723%
Dillingham City SD - employer contributions	205	133,413	0.03478365%	124,334	0.03606158%
Dillingham City SD - nonemployer contributions	205	126,686	0.03302980%	122,204	0.03544395%
City of Thorne Bay - employer contributions	206	34,044	0.00887595%	31,347	0.00909179%
City of Thorne Bay - nonemployer contributions	206	33,572	0.00875299%	28,583	0.00829023%
City of Akutan - employer contributions	208	72,553	0.01891619%	47,447	0.01376145%
City of Akutan - nonemployer contributions	208	54,670	0.01425355%	44,975	0.01304462%
Unalaska City SD - employer contributions	209	101,850	0.02655439%	93,643	0.02716006%
Unalaska City SD - nonemployer contributions	209	91,444	0.02384140%	89,799	0.02604506%
Kashunamiut SD - employer contributions	211	140,472	0.03662392%	119,604	0.03468982%
Kashunamiut SD - nonemployer contributions	211	132,107	0.03444314%	115,052	0.03336968%
City of Homer - employer contributions	215	595,071	0.15514730%	534,938	0.15515288%
City of Homer - nonemployer contributions	215	527,468	0.13752191%	499,705	0.14493370%
Special Education Service Agency - employer contributions	218	20,206	0.00526815%	16,601	0.00481506%
Special Education Service Agency - nonemployer contributions	218	18,968	0.00494541%	20,291	0.00588522%
Bartlett Regional Hospital - employer contributions	219	2,699,543	0.70382717%	2,414,841	0.70039754%
Bartlett Regional Hospital - nonemployer contributions	219	2,349,167	0.61247681%	2,261,003	0.65577861%
Northwest Arctic Borough - employer contributions	220	216,553	0.05645976%	163,631	0.04745947%
Northwest Arctic Borough - nonemployer contributions	220	198,435	0.05173601%	169,451	0.04914751%
Saint Mary's SD - employer contributions	221	54,254	0.01414516%	41,805	0.01212495%
Saint Mary's SD - nonemployer contributions	221	52,457	0.01367660%	43,354	0.01257426%
City of Selawik - employer contributions	222	1,084	0.00028268%	985	0.00028580%
City of Selawik - nonemployer contributions	222	-	0.00000000%	-	0.00000000%
Bristol Bay Rha - employer contributions	223	163,779	0.04270072%	133,551	0.03873484%
Bristol Bay Rha - nonemployer contributions	223	142,009	0.03702471%	127,272	0.03691378%
Copper River Basin Rha - employer contributions	224	44,665	0.01164512%	44,208	0.01282203%
Copper River Basin Rha - nonemployer contributions	224	44,208	0.01152589%	48,516	0.01407151%
Skagway City SD - employer contributions	225	33,350	0.00869513%	30,329	0.00879672%
Skagway City SD - nonemployer contributions	225	20,324	0.00529878%	20,433	0.00592639%
City of Klawock - employer contributions	227	56,395	0.01470342%	41,458	0.01202439%
City of Klawock - nonemployer contributions	227	58,256	0.01518867%	54,657	0.01585274%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Employer and Nonemployer Allocations

As of and for the years ended June 30, 2014 and 2013

Employer/Nonemployer	2014			2013	
	Employer/ nonemployer number	Employer/ nonemployer contributions	Allocation percentage	Employer/ nonemployer contributions	Allocation percentage
Petersburg City SD - employer contributions	228	\$ 90,429	0.02357678%	82,930	0.02405296%
Petersburg City SD - nonemployer contributions	228	85,794	0.02236839%	79,930	0.02318282%
Aleutians East Borough - employer contributions	230	109,613	0.02857837%	98,444	0.02855247%
Aleutians East Borough - nonemployer contributions	230	64,365	0.01678131%	58,386	0.01693406%
City of Kivalina - employer contributions	231	3,733	0.00097329%	3,393	0.00098403%
City of Kivalina - nonemployer contributions	231	-	0.00000000%	-	0.00000000%
City of Huslia - employer contributions	235	13,523	0.00352581%	12,324	0.00357430%
City of Huslia - nonemployer contributions	235	10,989	0.00286508%	10,852	0.00314748%
City of Kaltag - employer contributions	237	3,224	0.00084061%	2,216	0.00064258%
City of Kaltag - nonemployer contributions	237	2,328	0.00060695%	1,615	0.00046846%
Haines Borough SD - employer contributions	240	67,004	0.01746932%	65,907	0.01911557%
Haines Borough SD - nonemployer contributions	240	68,406	0.01783489%	71,387	0.02070508%
City of Noorvik - employer contributions	241	26,916	0.00701768%	26,096	0.00756896%
City of Noorvik - nonemployer contributions	241	-	0.00000000%	-	0.00000000%
City of Elim - employer contributions	242	2,200	0.00057356%	2,355	0.00068311%
City of Elim - nonemployer contributions	242	1,668	0.00043490%	1,779	0.00051609%
City of Atka - employer contributions	243	9,812	0.00255819%	4,131	0.00119827%
City of Atka - nonemployer contributions	243	8,818	0.00229903%	6,852	0.00198725%
Aleutians East Borough SD - employer contributions	244	89,124	0.02323640%	70,706	0.02050735%
Aleutians East Borough SD - nonemployer contributions	244	85,999	0.02242183%	71,256	0.02066709%
Aleutians West Crsa - employer contributions	245	5,708	0.00148822%	5,962	0.00172917%
Aleutians West Crsa - nonemployer contributions	245	-	0.00000000%	-	0.00000000%
Delta/Greely SD - employer contributions	246	175,539	0.04576657%	151,031	0.04380493%
Delta/Greely SD - nonemployer contributions	246	159,686	0.04163357%	147,985	0.04292140%
Lake And Peninsula Borough - employer contributions	247	37,096	0.00967163%	51,216	0.01485452%
Lake And Peninsula Borough - nonemployer contributions	247	21,694	0.00565619%	19,646	0.00569823%
City And Borough of Yakutat - employer contributions	248	76,017	0.01981909%	64,363	0.01866785%
City And Borough of Yakutat - nonemployer contributions	248	67,717	0.01765515%	60,361	0.01750700%
City of Unalakleet - employer contributions	249	46,775	0.01219524%	32,939	0.00955347%
City of Unalakleet - nonemployer contributions	249	46,851	0.01221491%	38,449	0.01115160%
Klawock City SD - employer contributions	251	45,474	0.01185589%	48,778	0.01414739%
Klawock City SD - nonemployer contributions	251	38,160	0.00994910%	45,725	0.01326213%
City of Mekoryuk - employer contributions	254	4,070	0.00106119%	3,747	0.00108683%
City of Mekoryuk - nonemployer contributions	254	-	0.00000000%	-	0.00000000%
Alaska Gateway SD - employer contributions	255	99,080	0.02583210%	89,669	0.02600757%
Alaska Gateway SD - nonemployer contributions	255	110,074	0.02869871%	100,221	0.02906810%
City of Saint George - employer contributions	256	28,120	0.00733213%	25,690	0.00745109%
City of Saint George - nonemployer contributions	256	-	0.00000000%	-	0.00000000%
Pelican City SD - employer contributions	257	11,553	0.00301207%	9,823	0.00284903%
Pelican City SD - nonemployer contributions	257	5,800	0.00151238%	6,050	0.00175574%
Denali Borough - employer contributions	258	36,769	0.00958639%	34,167	0.00990985%
Denali Borough - nonemployer contributions	258	38,363	0.01000205%	36,868	0.01069307%
City of Allakaket - employer contributions	259	2,653	0.00069169%	2,411	0.00069932%
City of Allakaket - nonemployer contributions	259	-	0.00000000%	-	0.00000000%
City of Kachemak - employer contributions	260	2,650	0.00069092%	2,148	0.00062290%
City of Kachemak - nonemployer contributions	260	2,053	0.00053519%	1,732	0.00050238%
Cook Inlet Housing Authority - employer contributions	262	612,411	0.15966831%	490,014	0.14212316%
Cook Inlet Housing Authority - nonemployer contributions	262	547,917	0.14285324%	498,237	0.14450797%
Interior Rha - employer contributions	263	132,562	0.03456165%	132,159	0.03833114%
Interior Rha - nonemployer contributions	263	119,980	0.03128119%	125,219	0.03631831%
Yakutat SD - employer contributions	264	29,712	0.00774652%	28,903	0.00838288%
Yakutat SD - nonemployer contributions	264	24,142	0.00629444%	26,048	0.00755483%
Kake City SD - employer contributions	265	48,232	0.01257514%	38,337	0.01111915%
Kake City SD - nonemployer contributions	265	45,361	0.01182655%	36,794	0.01067169%
City of Quinhagak - employer contributions	266	2,376	0.00061949%	2,159	0.00062632%
City of Quinhagak - nonemployer contributions	266	-	0.00000000%	-	0.00000000%
Aleutian Housing Authority - employer contributions	267	128,809	0.03358325%	108,392	0.03143795%
Aleutian Housing Authority - nonemployer contributions	267	110,499	0.02880936%	99,714	0.02892084%
Bering Straits Rha - employer contributions	270	143,539	0.03742371%	120,405	0.03492212%
Bering Straits Rha - nonemployer contributions	270	124,786	0.03253428%	112,816	0.03272115%
City of Egegik - employer contributions	271	10,552	0.00275124%	8,704	0.00252445%
City of Egegik - nonemployer contributions	271	8,174	0.00213112%	7,020	0.00203597%
Ilisagvik College - employer contributions	275	453,402	0.11821125%	413,068	0.11980583%
Ilisagvik College - nonemployer contributions	275	432,416	0.11273987%	428,170	0.12418604%
North Pacific Rim Ha - employer contributions	276	129,200	0.03368509%	115,583	0.03352355%
North Pacific Rim Ha - nonemployer contributions	276	112,358	0.02929412%	101,410	0.02941291%
Saxman Seaport - employer contributions	278	7,515	0.00195922%	7,256	0.00210451%
Saxman Seaport - nonemployer contributions	278	-	0.00000000%	1,017	0.00029486%
Tlingit-Haida Rha - employer contributions	279	292,816	0.07634322%	265,528	0.07701340%
Tlingit-Haida Rha - nonemployer contributions	279	266,827	0.06956725%	260,881	0.07566574%
City of Toksook Bay - employer contributions	280	2,648	0.00069049%	4,225	0.0122532%
City of Toksook Bay - nonemployer contributions	280	1,271	0.00033150%	1,956	0.00056730%
Baranof Island Ha - employer contributions	281	67,516	0.01760282%	59,360	0.01721660%
Baranof Island Ha - nonemployer contributions	281	60,599	0.01579937%	56,044	0.01625483%



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Employer and Nonemployer Allocations

As of and for the years ended June 30, 2014 and 2013

Employer/Nonemployer	Employer/ nonemployer number	2014		2013	
		Employer/ nonemployer contributions	Allocation percentage	Employer/ nonemployer contributions	Allocation percentage
City of Delta Junction - employer contributions	282	\$ 27,078	0.00705984%	23,278	0.00675147%
City of Delta Junction - nonemployer contributions	282	24,878	0.00648610%	23,186	0.00672483%
City of Anderson - employer contributions	283	7,179	0.00187175%	6,724	0.00195014%
City of Anderson - nonemployer contributions	283	-	0.00000000%	-	0.00000000%
Inter-Island Ferry Authority - employer contributions	284	102,105	0.02662097%	93,354	0.02707641%
Inter-Island Ferry Authority - nonemployer contributions	284	92,050	0.02399927%	86,235	0.02501151%
City of Hooper Bay - employer contributions	285	6,742	0.00175774%	6,127	0.00177713%
City of Hooper Bay - nonemployer contributions	285	-	0.00000000%	-	0.00000000%
City of Seldovia - employer contributions	286	7,978	0.00208009%	6,403	0.00185705%
City of Seldovia - nonemployer contributions	286	6,893	0.00179722%	6,511	0.00188839%
City of Koyuk - employer contributions	287	2,360	0.00061537%	2,145	0.00062216%
City of Koyuk - nonemployer contributions	287	-	0.00000000%	-	0.00000000%
Northwest Inupiat Housing Authority - employer contributions	288	115,229	0.03004253%	108,782	0.03155093%
Northwest Inupiat Housing Authority - nonemployer contributions	288	97,026	0.02529668%	99,656	0.02890399%
City of Upper Kalskag - employer contributions	290	5,559	0.00144926%	2,855	0.00082801%
City of Upper Kalskag - nonemployer contributions	290	1,995	0.00052018%	1,504	0.00043617%
City of Shaktoolik - employer contributions	291	1,737	0.00045278%	1,947	0.00056477%
City of Shaktoolik - nonemployer contributions	291	2,711	0.00070683%	2,895	0.00083968%
Tagiugmiullu Nunamiullu Housing Authority - employer contributions	293	136,498	0.03558794%	120,374	0.03491320%
Tagiugmiullu Nunamiullu Housing Authority - nonemployer contributions	293	108,672	0.02833310%	101,549	0.02945310%
Municipality of Skagway - employer contributions	296	329,904	0.08601277%	265,608	0.07703650%
Municipality of Skagway - nonemployer contributions	296	282,686	0.07370203%	247,780	0.07186571%
City of Nulato - employer contributions	297	6,965	0.00181600%	4,396	0.00127514%
City of Nulato - nonemployer contributions	297	10,726	0.00279649%	8,352	0.00242254%
City of Aniak - employer contributions	298	9,746	0.00254089%	9,548	0.00276943%
City of Aniak - nonemployer contributions	298	3,682	0.00096006%	4,136	0.00119970%
Alaska Gasline Development Corporation - employer contributions	299	59,834	0.01560001%	-	0.00000000%
Alaska Gasline Development Corporation - nonemployer contributions	299	41,311	0.01077069%	-	0.00000000%
Total employer contributions		206,758,129	53.90614832%	180,694,407	52.40838947%
Total nonemployer contributions		176,793,907	46.09385168%	164,087,043	47.59161053%
Total contributions	\$	383,552,036	100.00000000%	344,781,450	100.00000000%

See accompanying notes to schedules of employer and nonemployer allocations and schedules of pension amounts by employer and nonemployer

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Pension Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2014 and 2013

Employer/nonemployer	Employer / nonemployer number	Net pension liability		Deferred outflows of resources - June 30, 2014			
		June 30, 2013	June 30, 2014	Difference between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
State of Alaska - attributable to employer contributions		\$ 1,430,664,901	1,324,061,955	—	—	33,974,704	33,974,704
State of Alaska - attributable to nonemployer contributions	101	1,315,934,661	1,145,998,056	—	—	—	—
Southwest Region SD - attributable to employer contributions	102	2,961,477	2,767,705	—	—	87,444	87,444
Southwest Region SD - attributable to nonemployer contributions	102	2,825,133	2,502,908	—	—	—	—
Annette Island SD - attributable to employer contributions	103	843,873	767,430	—	—	11,408	11,408
Annette Island SD - attributable to nonemployer contributions	103	980,337	851,323	—	—	—	—
Bering Strait SD - attributable to employer contributions	104	10,420,876	9,429,030	—	—	110,421	110,421
Bering Strait SD - attributable to nonemployer contributions	104	9,866,233	8,476,905	—	—	—	—
Chatham SD - attributable to employer contributions	105	503,474	427,345	—	—	—	—
Chatham SD - attributable to nonemployer contributions	105	583,732	433,062	—	—	—	—
Alaska Municipal League - attributable to employer contributions	106	353,663	337,962	—	—	15,177	15,177
Alaska Municipal League - attributable to nonemployer contributions	106	313,986	279,438	—	—	359	359
City of Valdez - attributable to employer contributions	107	9,548,467	8,614,538	—	—	85,192	85,192
City of Valdez - attributable to nonemployer contributions	107	8,885,523	7,590,504	—	—	—	—
Juneau Borough SD - attributable to employer contributions	108	14,582,983	12,686,363	—	—	—	—
Juneau Borough SD - attributable to nonemployer contributions	108	13,935,470	11,364,099	—	—	—	—
Matanuska-Susitna Borough - attributable to employer contributions	109	24,893,843	22,451,653	—	—	217,432	217,432
Matanuska-Susitna Borough - attributable to nonemployer contributions	109	22,061,777	18,637,380	—	—	—	—
Matanuska-Susitna Borough SD - attributable to employer contributions	110	35,386,239	31,632,130	—	—	129,253	129,253
Matanuska-Susitna Borough SD - attributable to nonemployer contributions	110	33,979,275	28,809,640	—	—	—	—
Anchorage SD - attributable to employer contributions	111	117,299,491	101,941,409	—	—	—	—
Anchorage SD - attributable to nonemployer contributions	111	112,344,824	92,597,159	—	—	—	—
Copper River SD - attributable to employer contributions	112	1,443,025	1,357,679	—	—	48,382	48,382
Copper River SD - attributable to nonemployer contributions	112	1,405,695	1,031,489	—	—	—	—
University of Alaska - attributable to employer contributions	113	181,760,691	159,852,728	—	—	—	—
University of Alaska - attributable to nonemployer contributions	113	136,321,073	113,145,602	—	—	—	—
City of Kenai - attributable to employer contributions	115	9,406,230	8,631,519	—	—	176,393	176,393
City of Kenai - attributable to nonemployer contributions	115	8,758,379	7,550,147	—	—	—	—
Fairbanks North Star Borough - attributable to employer contributions	116	31,432,300	28,422,870	—	—	321,767	321,767
Fairbanks North Star Borough - attributable to nonemployer contributions	116	28,403,919	24,457,662	—	—	—	—
Fairbanks North Star Borough SD - attributable to employer contributions	117	43,365,646	38,961,973	—	—	283,745	283,745
Fairbanks North Star Borough SD - attributable to nonemployer contributions	117	40,999,386	34,637,437	—	—	—	—
Denali Borough SD - attributable to employer contributions	118	1,121,779	1,111,796	—	—	73,480	73,480
Denali Borough SD - attributable to nonemployer contributions	118	1,284,504	1,072,400	—	—	—	—
City And Borough of Sitka - attributable to employer contributions	120	13,230,865	12,572,647	—	—	522,712	522,712
City And Borough of Sitka - attributable to nonemployer contributions	120	12,042,835	10,755,597	—	—	37,866	37,866
Chugach SD - attributable to employer contributions	121	464,072	457,169	—	—	28,633	28,633
Chugach SD - attributable to nonemployer contributions	121	548,569	463,720	—	—	—	—
Ketchikan Gateway Borough - attributable to employer contributions	122	7,126,476	6,567,341	—	—	151,340	151,340
Ketchikan Gateway Borough - attributable to nonemployer contributions	122	6,483,939	5,516,963	—	—	—	—
City of Soldotna - attributable to employer contributions	123	4,381,898	4,238,193	—	—	220,392	220,392
City of Soldotna - attributable to nonemployer contributions	123	4,106,698	3,818,637	—	—	108,941	108,941
Iditarod Area SD - attributable to employer contributions	124	1,145,015	968,667	—	—	—	—
Iditarod Area SD - attributable to nonemployer contributions	124	1,099,484	916,207	—	—	—	—
Kuspuk SD - attributable to employer contributions	125	2,008,226	1,834,811	—	—	32,559	32,559
Kuspuk SD - attributable to nonemployer contributions	125	1,697,259	1,158,529	—	—	—	—
City And Borough of Juneau - attributable to employer contributions	126	44,065,093	40,007,262	—	—	553,610	553,610
City And Borough of Juneau - attributable to nonemployer contributions	126	38,961,134	33,586,246	—	—	—	—
City of Kodiak - attributable to employer contributions	128	8,462,092	7,889,699	—	—	237,954	237,954
City of Kodiak - attributable to nonemployer contributions	128	8,055,237	7,149,538	—	—	—	—
City of Fairbanks - attributable to employer contributions	129	12,651,644	11,364,268	—	—	81,105	81,105
City of Fairbanks - attributable to nonemployer contributions	129	10,912,830	9,392,242	—	—	—	—
City of Wasilla - attributable to employer contributions	131	8,607,443	7,621,647	—	—	—	—
City of Wasilla - attributable to nonemployer contributions	131	8,026,296	6,726,524	—	—	—	—
Sitka Borough SD - attributable to employer contributions	133	3,239,648	3,102,489	—	—	143,268	143,268
Sitka Borough SD - attributable to nonemployer contributions	133	3,231,303	2,945,079	—	—	47,811	47,811
City of Palmer - attributable to employer contributions	134	5,249,338	4,709,475	—	—	30,015	30,015
City of Palmer - attributable to nonemployer contributions	134	4,805,777	4,028,279	—	—	—	—
City And Borough of Wrangell - attributable to employer contributions	135	4,836,367	4,421,976	—	—	80,474	80,474
City And Borough of Wrangell - attributable to nonemployer contributions	135	4,378,420	3,807,733	—	—	—	—
City of Bethel - attributable to employer contributions	136	7,894,561	7,379,341	—	—	233,949	233,949
City of Bethel - attributable to nonemployer contributions	136	8,060,963	6,839,395	—	—	—	—
Valdez City SD - attributable to employer contributions	137	2,676,340	2,263,095	—	—	—	—
Valdez City SD - attributable to nonemployer contributions	137	2,570,228	2,014,350	—	—	—	—
Hoonah City SD - attributable to employer contributions	138	836,116	826,004	—	—	53,068	53,068
Hoonah City SD - attributable to nonemployer contributions	138	815,802	755,370	—	—	19,600	19,600
City of Nome - attributable to employer contributions	139	3,320,655	3,324,880	—	—	239,007	239,007
City of Nome - attributable to nonemployer contributions	139	3,457,913	3,063,690	—	—	—	—

Deferred inflows of resources - June 30, 2014

Pension expense excluding that attributable to employer-paid member contributions - Year ended June 30, 2014

Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion	Total employer pension expense excluding that attributable to employer-paid member contributions
—	—	152,974,247	—	152,974,247	94,988,202	26,134,388	121,122,590
—	—	132,401,803	14,494,724	146,896,527	82,213,898	(11,149,788)	71,064,110
—	—	319,764	—	319,764	198,555	67,264	265,819
—	—	289,171	4,004	293,175	179,559	(3,080)	176,479
—	—	88,664	—	88,664	55,055	8,775	63,830
—	—	98,357	12,335	110,692	61,074	(9,489)	51,585
—	—	1,089,374	—	1,089,374	676,439	84,939	761,378
—	—	979,371	182,003	1,161,374	608,133	(140,002)	468,131
—	—	49,373	12,617	61,990	30,658	(9,705)	20,953
—	—	50,033	54,342	104,375	31,068	(41,802)	(10,734)
—	—	39,046	—	39,046	24,245	11,675	35,920
—	—	32,285	—	32,285	20,047	276	20,323
—	—	995,273	—	995,273	618,007	65,532	683,539
—	—	876,962	191,780	1,068,742	544,543	(147,523)	397,020
—	—	1,465,707	169,161	1,634,868	910,120	(130,124)	779,996
—	—	1,312,940	644,643	1,957,583	815,260	(495,879)	319,381
—	—	2,593,931	—	2,593,931	1,610,682	167,256	1,777,938
—	—	2,153,252	609,176	2,762,428	1,337,046	(468,597)	868,449
—	—	3,654,588	—	3,654,588	2,269,289	99,425	2,368,714
—	—	3,328,495	871,693	4,200,188	2,066,803	(670,533)	1,396,270
—	—	11,777,704	1,425,866	13,203,570	7,313,276	(1,096,820)	6,216,456
—	—	10,698,125	4,571,930	15,270,055	6,642,920	(3,516,869)	3,126,051
—	—	156,858	—	156,858	97,400	37,217	134,617
—	—	119,172	138,100	257,272	73,999	(106,231)	(32,232)
—	—	18,468,434	1,006,640	19,475,074	11,467,834	(774,339)	10,693,495
—	—	13,072,170	5,047,030	18,119,200	8,117,065	(3,882,330)	4,234,735
—	—	997,234	—	997,234	619,225	135,687	754,912
—	—	872,299	145,598	1,017,897	541,648	(111,998)	429,650
—	—	3,283,809	—	3,283,809	2,039,057	247,513	2,286,570
—	—	2,825,693	489,932	3,315,625	1,754,593	(376,871)	1,377,722
—	—	4,501,435	—	4,501,435	2,795,132	218,266	3,013,398
—	—	4,001,804	1,130,867	5,132,671	2,484,890	(869,898)	1,614,992
—	—	128,450	—	128,450	79,760	56,523	136,283
—	—	123,899	43,566	167,465	76,934	(33,512)	43,422
—	—	1,452,569	—	1,452,569	901,962	402,087	1,304,049
—	—	1,242,638	—	1,242,638	771,607	29,128	800,735
—	—	52,819	—	52,819	32,797	22,026	54,823
—	—	53,575	14,957	68,532	33,267	(11,505)	21,762
—	—	758,751	—	758,751	471,141	116,415	587,556
—	—	637,397	153,930	791,327	395,787	(118,408)	277,379
—	—	489,656	—	489,656	304,048	169,532	473,580
—	—	441,183	—	441,183	273,949	83,801	357,750
—	—	111,914	30,738	142,652	69,492	(23,645)	45,847
—	—	105,853	38,388	144,241	65,729	(29,530)	36,199
—	—	211,983	—	211,983	131,629	25,046	156,675
—	—	133,850	222,051	355,901	83,113	(170,809)	(87,696)
—	—	4,622,201	—	4,622,201	2,870,121	425,854	3,295,975
—	—	3,880,355	647,773	4,528,128	2,409,477	(498,287)	1,911,190
—	—	911,529	—	911,529	566,007	183,042	749,049
—	—	826,015	3,111	829,126	512,908	(2,393)	510,515
—	—	1,312,960	—	1,312,960	815,273	62,388	877,661
—	—	1,085,124	191,052	1,276,176	673,799	(146,963)	526,836
—	—	880,560	14,785	895,345	546,777	(11,373)	535,404
—	—	777,143	255,952	1,033,095	482,561	(196,886)	285,675
—	—	358,443	—	358,443	222,573	110,206	332,779
—	—	340,257	—	340,257	211,280	36,778	248,058
—	—	544,105	—	544,105	337,858	23,089	360,947
—	—	465,403	152,778	618,181	288,989	(117,521)	171,468
—	—	510,889	—	510,889	317,233	61,903	379,136
—	—	439,923	51,580	491,503	273,167	(39,677)	233,490
—	—	852,565	—	852,565	529,394	179,961	709,355
—	—	790,183	203,718	993,901	490,658	(156,706)	333,952
—	—	261,465	72,517	333,982	162,354	(55,782)	106,572
—	—	232,726	170,838	403,564	144,509	(131,414)	13,095
—	—	95,432	—	95,432	59,258	40,822	100,080
—	—	87,271	—	87,271	54,190	15,077	69,267
—	—	384,137	—	384,137	238,527	183,852	422,379
—	—	353,961	4,790	358,751	219,789	(3,685)	216,104

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Pension Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2014 and 2013

Employer/nonemployer	Employer / nonemployer number	Net pension liability		Difference between expected and actual experience	Deferred outflows of resources - June 30, 2014		Total deferred outflows of resources
		June 30, 2013	June 30, 2014		Changes of assumptions	Changes in proportion	
City of Kotzebue - attributable to employer contributions	140	\$ 4,861,501	4,649,001	—	—	210,744	210,744
City of Kotzebue - attributable to nonemployer contributions	140	4,983,443	4,387,084	—	—	—	—
Galena City SD - attributable to employer contributions	141	4,512,245	3,542,756	—	—	—	—
Galena City SD - attributable to nonemployer contributions	141	4,340,372	3,677,442	—	—	—	—
City of Petersburg - attributable to employer contributions	143	5,921,729	5,473,005	—	—	135,867	135,867
City of Petersburg - attributable to nonemployer contributions	143	5,656,544	4,937,000	—	—	—	—
Bristol Bay Borough - attributable to employer contributions	144	2,737,825	2,773,389	—	—	217,473	217,473
Bristol Bay Borough - attributable to nonemployer contributions	144	2,646,694	2,457,953	—	—	68,244	68,244
North Slope Borough - attributable to employer contributions	145	76,977,975	73,312,802	—	—	3,145,778	3,145,778
North Slope Borough - attributable to nonemployer contributions	145	72,904,611	64,825,685	—	—	47,052	47,052
Wrangell Public SD - attributable to employer contributions	146	1,168,666	1,016,953	—	—	—	—
Wrangell Public SD - attributable to nonemployer contributions	146	1,176,352	954,021	—	—	—	—
City of Cordova - attributable to employer contributions	148	2,877,605	3,134,266	—	—	368,123	368,123
City of Cordova - attributable to nonemployer contributions	148	2,919,371	2,995,507	—	—	256,213	256,213
Nome City SD - attributable to employer contributions	149	2,208,184	2,063,075	—	—	64,803	64,803
Nome City SD - attributable to nonemployer contributions	149	2,367,237	1,988,775	—	—	—	—
City of King Cove - attributable to employer contributions	151	1,326,995	1,176,987	—	—	—	—
City of King Cove - attributable to nonemployer contributions	151	1,255,223	1,058,396	—	—	—	—
Alaska Housing Finance Corporation - attributable to employer contributions	152	31,439,910	28,367,937	—	—	282,507	282,507
Alaska Housing Finance Corporation - attributable to nonemployer contributions	152	26,433,505	22,644,898	—	—	—	—
Lower Yukon SD - attributable to employer contributions	153	7,923,520	7,220,756	—	—	116,660	116,660
Lower Yukon SD - attributable to nonemployer contributions	153	7,252,526	6,317,670	—	—	—	—
Northwest Arctic Borough SD - attributable to employer contributions	154	8,152,466	7,849,414	—	—	387,323	387,323
Northwest Arctic Borough SD - attributable to nonemployer contributions	154	8,121,472	7,248,559	—	—	22,468	22,468
Southeast Island SD - attributable to employer contributions	155	767,392	717,565	—	—	22,903	22,903
Southeast Island SD - attributable to nonemployer contributions	155	822,687	736,222	—	—	3,523	3,523
Pribilof SD - attributable to employer contributions	156	587,371	542,013	—	—	12,936	12,936
Pribilof SD - attributable to nonemployer contributions	156	419,406	330,658	—	—	—	—
Lower Kuskokwim SD - attributable to employer contributions	157	21,841,549	19,931,598	—	—	338,920	338,920
Lower Kuskokwim SD - attributable to nonemployer contributions	157	19,477,892	16,927,647	—	—	—	—
Kodiak Island Borough SD - attributable to employer contributions	158	7,267,954	6,382,720	—	—	—	—
Kodiak Island Borough SD - attributable to nonemployer contributions	158	7,231,229	6,068,164	—	—	—	—
Yukon Flats SD - attributable to employer contributions	159	1,288,535	1,182,756	—	—	24,384	24,384
Yukon Flats SD - attributable to nonemployer contributions	159	1,267,049	1,114,713	—	—	—	—
Yukon / Koyukuk SD - attributable to employer contributions	160	2,438,522	2,268,166	—	—	65,129	65,129
Yukon / Koyukuk SD - attributable to nonemployer contributions	160	2,474,206	2,136,139	—	—	—	—
North Slope Borough SD - attributable to employer contributions	161	13,717,670	12,410,612	—	—	144,445	144,445
North Slope Borough SD - attributable to nonemployer contributions	161	12,932,845	10,669,598	—	—	—	—
Aleutian Region SD - attributable to employer contributions	162	237,802	225,303	—	—	8,969	8,969
Aleutian Region SD - attributable to nonemployer contributions	162	187,835	136,708	—	—	—	—
Cordova Community Medical Center - attributable to employer contributions	163	3,067,672	3,165,175	—	—	280,364	280,364
Cordova Community Medical Center - attributable to nonemployer contributions	163	3,007,549	3,040,931	—	—	235,280	235,280
Lake And Peninsula Borough SD - attributable to employer contributions	164	2,199,791	1,988,311	—	—	21,969	21,969
Lake And Peninsula Borough SD - attributable to nonemployer contributions	164	2,240,011	1,979,532	—	—	—	—
Sitka Community Hospital - attributable to employer contributions	165	10,412,863	9,504,067	—	—	162,702	162,702
Sitka Community Hospital - attributable to nonemployer contributions	165	10,733,624	8,600,601	—	—	—	—
Tanana SD - attributable to employer contributions	166	141,467	120,295	—	—	—	—
Tanana SD - attributable to nonemployer contributions	166	143,184	145,350	—	—	11,568	11,568
Southeast Regional Resource Center - attributable to employer contributions	167	1,995,673	1,759,742	—	—	—	—
Southeast Regional Resource Center - attributable to nonemployer contributions	167	1,733,436	1,490,847	—	—	—	—
Hydaburg City SD - attributable to employer contributions	168	250,933	137,142	—	—	—	—
Hydaburg City SD - attributable to nonemployer contributions	168	294,794	137,966	—	—	—	—
City of Tanana - attributable to employer contributions	169	194,784	154,160	—	—	—	—
City of Tanana - attributable to nonemployer contributions	169	155,752	113,696	—	—	—	—
North Pacific Fishery Mgmt Council - attributable to employer contributions	170	1,931,313	1,696,940	—	—	—	—
North Pacific Fishery Mgmt Council - attributable to nonemployer contributions	170	1,542,447	1,289,485	—	—	—	—
City of Barrow - attributable to employer contributions	171	1,690,329	1,635,926	—	—	85,673	85,673
City of Barrow - attributable to nonemployer contributions	171	1,649,021	1,529,712	—	—	41,428	41,428
City of Saint Paul - attributable to employer contributions	172	1,699,732	1,561,033	—	—	32,698	32,698
City of Saint Paul - attributable to nonemployer contributions	172	1,703,668	1,532,307	—	—	12,192	12,192
Municipality of Anchorage - attributable to employer contributions	173	254,009,684	222,452,965	—	—	—	—
Municipality of Anchorage - attributable to nonemployer contributions	173	215,922,850	178,660,339	—	—	—	—
Kodiak Island Borough - attributable to employer contributions	174	4,220,906	3,790,363	—	—	26,395	26,395
Kodiak Island Borough - attributable to nonemployer contributions	174	3,739,762	3,187,850	—	—	—	—
Nome Joint Utility System - attributable to employer contributions	175	1,289,786	1,209,375	—	—	40,617	40,617
Nome Joint Utility System - attributable to nonemployer contributions	175	1,032,217	971,203	—	—	34,631	34,631
City of Sand Point - attributable to employer contributions	176	1,337,523	1,232,488	—	—	28,344	28,344
City of Sand Point - attributable to nonemployer contributions	176	1,370,172	1,167,143	—	—	—	—
Ketchikan Gateway Borough SD - attributable to employer contributions	177	5,739,241	5,524,103	—	—	271,530	271,530
Ketchikan Gateway Borough SD - attributable to nonemployer contributions	177	6,104,638	5,638,720	—	—	137,941	137,941
City of Dillingham - attributable to employer contributions	178	2,895,069	2,822,639	—	—	159,938	159,938
City of Dillingham - attributable to nonemployer contributions	178	3,161,429	2,767,785	—	—	—	—
City of Unalaska - attributable to employer contributions	179	12,364,036	11,730,783	—	—	476,910	476,910
City of Unalaska - attributable to nonemployer contributions	179	12,049,865	10,547,310	—	—	—	—
Kenai Peninsula Borough - attributable to employer contributions	180	24,396,048	22,975,175	—	—	831,955	831,955
Kenai Peninsula Borough - attributable to nonemployer contributions	180	22,562,463	19,950,761	—	—	—	—
City of Ketchikan - attributable to employer contributions	181	12,898,074	11,676,941	—	—	140,799	140,799
City of Ketchikan - attributable to nonemployer contributions	181	10,639,193	9,062,699	—	—	—	—

Deferred inflows of resources - June 30, 2014

Pension expense excluding that attributable to employer-paid member contributions - Year ended June 30, 2014

Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion	Total employer pension expense excluding that attributable to employer-paid member contributions
—	—	537,118	—	537,118	333,519	162,111	495,630
—	—	506,858	24,860	531,718	314,729	(19,123)	295,606
—	—	409,309	295,848	705,157	254,157	(227,575)	26,582
—	—	424,870	112,989	537,859	263,820	(86,915)	176,905
—	—	632,318	—	632,318	392,633	104,513	497,146
—	—	570,392	55,351	625,743	354,180	(42,577)	311,603
—	—	320,421	—	320,421	198,963	167,287	366,250
—	—	283,977	—	283,977	176,334	52,495	228,829
—	—	8,470,125	—	8,470,125	5,259,460	2,419,830	7,679,290
—	—	7,489,574	—	7,489,574	4,650,594	36,194	4,686,788
—	—	117,493	13,378	130,871	72,956	(10,291)	62,665
—	—	110,222	57,771	167,993	68,441	(44,439)	24,002
—	—	362,114	—	362,114	224,852	283,172	508,024
—	—	346,083	—	346,083	214,898	197,087	411,985
—	—	238,355	—	238,355	148,005	49,849	197,854
—	—	229,771	72,379	302,150	142,675	(55,676)	86,999
—	—	135,982	1,025	137,007	84,437	(789)	83,648
—	—	122,281	35,928	158,209	75,929	(27,637)	48,292
—	—	3,277,463	—	3,277,463	2,035,116	217,313	2,252,429
—	—	2,616,257	529,834	3,146,091	1,624,545	(407,564)	1,216,981
—	—	834,243	—	834,243	518,017	89,738	607,755
—	—	729,906	78,792	808,698	453,230	(60,609)	392,621
—	—	906,875	—	906,875	563,117	297,941	861,058
—	—	837,455	—	837,455	520,012	17,283	537,295
—	—	82,903	—	82,903	51,478	17,618	69,096
—	—	85,059	—	85,059	52,817	2,710	55,527
—	—	62,621	—	62,621	38,884	9,950	48,834
—	—	38,202	26,630	64,832	23,721	(20,484)	3,237
—	—	2,302,778	—	2,302,778	1,429,893	260,707	1,690,600
—	—	1,955,720	236,765	2,192,485	1,214,389	(182,127)	1,032,262
—	—	737,422	46,115	783,537	457,896	(35,473)	422,423
—	—	701,080	225,536	926,616	435,330	(173,489)	261,841
—	—	136,649	—	136,649	84,851	18,757	103,608
—	—	128,787	6,773	135,560	79,969	(5,210)	74,759
—	—	262,050	—	262,050	162,718	50,099	212,817
—	—	246,797	39,060	285,857	153,247	(30,046)	123,201
—	—	1,433,848	—	1,433,848	890,337	111,112	1,001,449
—	—	1,232,702	519,911	1,752,613	765,437	(399,932)	365,505
—	—	26,030	—	26,030	16,163	6,899	23,062
—	—	15,794	19,169	34,963	9,807	(14,745)	(4,938)
—	—	365,685	—	365,685	227,070	215,665	442,735
—	—	351,331	—	351,331	218,156	180,985	399,141
—	—	229,718	—	229,718	142,641	16,899	159,540
—	—	228,703	6,351	235,054	142,012	(4,886)	137,126
—	—	1,098,043	—	1,098,043	681,822	125,155	806,977
—	—	993,662	593,549	1,587,211	617,007	(456,576)	160,431
—	—	13,898	3,406	17,304	8,630	(2,620)	6,010
—	—	16,793	—	16,793	10,427	8,899	19,326
—	—	203,310	8,118	211,428	126,244	(6,245)	119,999
—	—	172,244	31,018	203,262	106,953	(23,860)	83,093
—	—	15,845	54,557	70,402	9,839	(41,967)	(32,128)
—	—	15,940	78,823	94,763	9,898	(60,633)	(50,735)
—	—	17,811	11,991	29,802	11,059	(9,224)	1,835
—	—	13,136	15,679	28,815	8,157	(12,061)	(3,904)
—	—	196,054	11,707	207,761	121,739	(9,005)	112,734
—	—	148,979	51,211	200,190	92,508	(39,393)	53,115
—	—	189,005	—	189,005	117,361	65,902	183,263
—	—	176,734	—	176,734	109,742	31,868	141,610
—	—	180,352	—	180,352	111,989	25,152	137,141
—	—	177,034	—	177,034	109,928	9,379	119,307
—	—	25,700,893	2,005,260	27,706,153	15,958,775	(1,542,508)	14,416,267
—	—	20,641,354	8,346,830	28,988,184	12,817,092	(6,420,639)	6,396,453
—	—	437,916	—	437,916	271,921	20,304	292,225
—	—	368,305	85,083	453,388	228,696	(65,449)	163,247
—	—	139,724	—	139,724	86,761	31,244	118,005
—	—	112,207	—	112,207	69,674	26,639	96,313
—	—	142,394	—	142,394	88,419	21,803	110,222
—	—	134,845	31,694	166,539	83,731	(24,380)	59,351
—	—	638,222	—	638,222	396,299	208,869	605,168
—	—	651,464	—	651,464	404,522	106,109	510,631
—	—	326,111	—	326,111	202,496	123,029	325,525
—	—	319,773	25,522	345,295	198,561	(19,632)	178,929
—	—	1,355,305	—	1,355,305	841,566	366,854	1,208,420
—	—	1,218,574	98,657	1,317,231	756,664	(75,890)	680,774
—	—	2,654,415	—	2,654,415	1,648,239	639,965	2,288,204
—	—	2,304,992	56,359	2,361,351	1,431,268	(43,353)	1,387,915
—	—	1,349,084	—	1,349,084	837,704	108,307	946,011
—	—	1,047,050	246,103	1,293,153	650,158	(189,310)	460,848

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Pension Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2014 and 2013

Employer/nonemployer	Employer / nonemployer number	Net pension liability		Deferred outflows of resources - June 30, 2014			Total deferred outflows of resources
		June 30, 2013	June 30, 2014	Difference between expected and actual experience	Changes of assumptions	Changes in proportion	
City of Seward - attributable to employer contributions	182	\$ 6,100,166	5,440,800	—	—	14,516	14,516
City of Seward - attributable to nonemployer contributions	182	5,666,528	4,808,315	—	—	—	—
City of Fort Yukon - attributable to employer contributions	183	619,043	384,367	—	—	—	—
City of Fort Yukon - attributable to nonemployer contributions	183	563,249	374,538	—	—	—	—
Bristol Bay Borough SD - attributable to employer contributions	184	595,724	563,192	—	—	21,693	21,693
Bristol Bay Borough SD - attributable to nonemployer contributions	184	624,560	528,863	—	—	—	—
Cordova City SD - attributable to employer contributions	185	909,476	798,633	—	—	—	—
Cordova City SD - attributable to nonemployer contributions	185	902,828	745,150	—	—	—	—
City of Craig - attributable to employer contributions	186	1,853,546	1,653,479	—	—	4,590	4,590
City of Craig - attributable to nonemployer contributions	186	1,707,023	1,562,450	—	—	29,479	29,479
Petersburg Medical Center - attributable to employer contributions	187	5,801,376	5,684,599	—	—	338,547	338,547
Petersburg Medical Center - attributable to nonemployer contributions	187	5,718,999	5,281,256	—	—	128,428	128,428
Haines Borough - attributable to employer contributions	189	2,524,319	2,326,689	—	—	53,878	53,878
Haines Borough - attributable to nonemployer contributions	189	2,758,681	2,289,751	—	—	—	—
Kenai Peninsula Borough SD - attributable to employer contributions	190	21,647,066	20,359,190	—	—	720,957	720,957
Kenai Peninsula Borough SD - attributable to nonemployer contributions	190	21,386,871	18,808,964	—	—	—	—
City of North Pole - attributable to employer contributions	191	3,001,738	2,862,282	—	—	124,875	124,875
City of North Pole - attributable to nonemployer contributions	191	2,900,277	2,642,692	—	—	42,479	42,479
City of Galena - attributable to employer contributions	192	2,058,203	1,822,727	—	—	—	—
City of Galena - attributable to nonemployer contributions	192	1,063,999	863,794	—	—	—	—
City of Nenana - attributable to employer contributions	193	575,831	656,104	—	—	92,064	92,064
City of Nenana - attributable to nonemployer contributions	193	293,878	142,710	—	—	—	—
Yupit SD - attributable to employer contributions	195	2,409,314	2,150,430	—	—	6,712	6,712
Yupit SD - attributable to nonemployer contributions	195	2,259,070	1,710,603	—	—	—	—
Nenana City SD - attributable to employer contributions	196	1,387,552	1,337,976	—	—	67,197	67,197
Nenana City SD - attributable to nonemployer contributions	196	1,554,559	1,266,942	—	—	—	—
City of Saxman - attributable to employer contributions	198	134,412	141,691	—	—	14,198	14,198
City of Saxman - attributable to nonemployer contributions	198	167,844	134,539	—	—	—	—
City of Hoonah - attributable to employer contributions	199	1,235,022	1,159,466	—	—	39,809	39,809
City of Hoonah - attributable to nonemployer contributions	199	1,320,197	1,164,779	—	—	—	—
City of Pelican - attributable to employer contributions	200	203,844	179,702	—	—	—	—
City of Pelican - attributable to nonemployer contributions	200	131,759	105,290	—	—	—	—
City of Whittier - attributable to employer contributions	202	1,451,626	1,217,457	—	—	—	—
City of Whittier - attributable to nonemployer contributions	202	1,198,144	1,093,828	—	—	18,882	18,882
Anchorage Community Develop Authority - attributable to employer contributions	203	2,141,134	2,054,838	—	—	97,460	97,460
Anchorage Community Develop Authority - attributable to nonemployer contributions	203	2,372,711	2,118,774	—	—	7,255	7,255
Craig City SD - attributable to employer contributions	204	1,068,525	945,114	—	—	—	—
Craig City SD - attributable to nonemployer contributions	204	1,157,788	937,442	—	—	—	—
Dillingham City SD - attributable to employer contributions	205	1,893,737	1,622,358	—	—	—	—
Dillingham City SD - attributable to nonemployer contributions	205	1,861,303	1,540,556	—	—	—	—
City of Thorne Bay - attributable to employer contributions	206	477,446	413,987	—	—	—	—
City of Thorne Bay - attributable to nonemployer contributions	206	435,353	408,252	—	—	13,736	13,736
City of Akutan - attributable to employer contributions	208	722,669	882,277	—	—	153,002	153,002
City of Akutan - attributable to nonemployer contributions	208	685,025	664,805	—	—	35,883	35,883
Unalaska City SD - attributable to employer contributions	209	1,426,283	1,238,534	—	—	—	—
Unalaska City SD - attributable to nonemployer contributions	209	1,367,730	1,111,996	—	—	—	—
Kashunamiut SD - attributable to employer contributions	211	1,821,701	1,708,190	—	—	57,408	57,408
Kashunamiut SD - attributable to nonemployer contributions	211	1,752,375	1,606,476	—	—	31,862	31,862
City of Homer - attributable to employer contributions	215	8,147,695	7,236,285	—	—	—	—
City of Homer - attributable to nonemployer contributions	215	7,611,045	6,414,212	—	—	—	—
Special Education Service Agency - attributable to employer contributions	218	252,858	245,714	—	—	13,449	13,449
Special Education Service Agency - attributable to nonemployer contributions	218	309,056	230,661	—	—	—	—
Bartlett Regional Hospital - attributable to employer contributions	219	36,780,662	32,827,474	—	—	101,798	101,798
Bartlett Regional Hospital - attributable to nonemployer contributions	219	34,437,545	28,566,766	—	—	—	—
Northwest Arctic Borough - attributable to employer contributions	220	2,492,286	2,633,361	—	—	267,145	267,145
Northwest Arctic Borough - attributable to nonemployer contributions	220	2,580,931	2,413,039	—	—	76,831	76,831
Saint Mary's SD - attributable to employer contributions	221	636,729	659,750	—	—	59,963	59,963
Saint Mary's SD - attributable to nonemployer contributions	221	660,324	637,896	—	—	32,719	32,719
City of Selawik - attributable to employer contributions	222	15,009	13,185	—	—	—	—
City of Selawik - attributable to nonemployer contributions	222	—	—	—	—	—	—
Bristol Bay Rha - attributable to employer contributions	223	2,034,121	1,991,621	—	—	117,715	117,715
Bristol Bay Rha - attributable to nonemployer contributions	223	1,938,490	1,726,884	—	—	3,293	3,293
Copper River Basin Rha - attributable to employer contributions	224	673,336	543,145	—	—	—	—
Copper River Basin Rha - attributable to nonemployer contributions	224	738,951	537,583	—	—	—	—
Skagway City SD - attributable to employer contributions	225	461,951	405,553	—	—	—	—
Skagway City SD - attributable to nonemployer contributions	225	311,218	247,142	—	—	—	—
City of Klawock - attributable to employer contributions	227	631,449	685,788	—	—	79,518	79,518
City of Klawock - attributable to nonemployer contributions	227	832,490	708,421	—	—	—	—
Petersburg City SD - attributable to employer contributions	228	1,263,117	1,099,654	—	—	—	—
Petersburg City SD - attributable to nonemployer contributions	228	1,217,422	1,043,293	—	—	—	—
Aleutians East Borough - attributable to employer contributions	230	1,499,404	1,332,935	—	—	769	769
Aleutians East Borough - attributable to nonemployer contributions	230	889,275	782,704	—	—	—	—
City of Kivalina - attributable to employer contributions	231	51,675	45,396	—	—	—	—
City of Kivalina - attributable to nonemployer contributions	231	—	—	—	—	—	—
City of Huslia - attributable to employer contributions	235	187,701	164,449	—	—	—	—
City of Huslia - attributable to nonemployer contributions	235	165,287	133,631	—	—	—	—
City of Kaltag - attributable to employer contributions	237	33,744	39,207	—	—	5,878	5,878
City of Kaltag - attributable to nonemployer contributions	237	24,601	28,309	—	—	4,111	4,111

Deferred inflows of resources - June 30, 2014

Pension expense excluding that attributable to employer-paid member contributions - Year ended June 30, 2014

Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion	Total employer pension expense excluding that attributable to employer-paid member contributions
—	—	628,598	—	628,598	390,323	11,166	401,489
—	—	555,524	142,887	698,411	344,949	(109,913)	235,036
—	—	44,408	105,289	149,697	27,575	(80,991)	(53,416)
—	—	43,272	80,008	123,280	26,869	(61,545)	(34,676)
—	—	65,068	—	65,068	40,403	16,687	57,090
—	—	61,102	16,453	77,555	37,941	(12,656)	25,285
—	—	92,269	5,814	98,083	57,294	(4,473)	52,821
—	—	86,090	36,093	122,183	53,457	(27,764)	25,693
—	—	191,033	—	191,033	118,621	3,531	122,152
—	—	180,516	—	180,516	112,090	22,676	134,766
—	—	656,765	—	656,765	407,813	260,421	668,234
—	—	610,165	—	610,165	378,877	98,790	477,667
—	—	268,812	—	268,812	166,917	41,445	208,362
—	—	264,544	102,094	366,638	164,267	(78,534)	85,733
—	—	2,352,180	—	2,352,180	1,460,568	554,583	2,015,151
—	—	2,173,076	118,514	2,291,590	1,349,355	(91,165)	1,258,190
—	—	330,691	—	330,691	205,340	96,058	301,398
—	—	305,321	—	305,321	189,587	32,676	222,263
—	—	210,587	3,378	213,965	130,762	(2,599)	128,163
—	—	99,798	51,686	151,484	61,969	(39,759)	22,210
—	—	75,802	—	75,802	47,069	70,819	117,888
—	—	16,488	75,287	91,775	10,238	(57,913)	(47,675)
—	—	248,448	—	248,448	154,272	5,163	159,435
—	—	197,633	188,266	385,899	122,719	(144,820)	(22,101)
—	—	154,582	—	154,582	95,986	51,690	147,676
—	—	146,375	72,403	218,778	90,890	(55,694)	35,196
—	—	16,370	—	16,370	10,165	10,921	21,086
—	—	15,544	9,250	24,794	9,652	(7,115)	2,537
—	—	133,958	—	133,958	83,180	30,622	113,802
—	—	134,572	4,952	139,524	83,561	(3,809)	79,752
—	—	20,762	857	21,619	12,892	(659)	12,233
—	—	12,165	7,468	19,633	7,553	(5,745)	1,808
—	—	140,658	45,714	186,372	87,340	(35,165)	52,175
—	—	126,374	—	126,374	78,471	14,525	92,996
—	—	237,404	—	237,404	147,414	74,969	222,383
—	—	244,790	—	244,790	152,001	5,581	157,582
—	—	109,193	2,493	111,686	67,803	(1,918)	65,885
—	—	108,306	57,829	166,135	67,252	(44,484)	22,768
—	—	187,438	37,931	225,369	116,388	(29,178)	87,210
—	—	177,987	71,656	249,643	110,519	(55,120)	55,399
—	—	47,830	6,407	54,237	29,699	(4,928)	24,771
—	—	47,167	—	47,167	29,288	10,566	39,854
—	—	101,933	—	101,933	63,295	117,694	180,989
—	—	76,808	—	76,808	47,693	27,602	75,295
—	—	143,093	17,977	161,070	88,852	(13,829)	75,023
—	—	128,473	65,409	193,882	79,775	(50,314)	29,461
—	—	197,354	—	197,354	122,546	44,160	166,706
—	—	185,603	—	185,603	115,249	24,509	139,758
—	—	836,037	166	836,203	519,131	(127)	519,004
—	—	741,060	219,995	961,055	460,156	(169,227)	290,929
—	—	28,388	—	28,388	17,628	10,345	27,973
—	—	26,649	27,895	54,544	16,548	(21,458)	(4,910)
—	—	3,792,691	—	3,792,691	2,355,043	78,306	2,433,349
—	—	3,300,434	1,285,276	4,585,710	2,049,380	(988,674)	1,060,706
—	—	304,243	—	304,243	188,917	205,496	394,413
—	—	278,788	—	278,788	173,111	59,101	232,212
—	—	76,224	—	76,224	47,330	46,126	93,456
—	—	73,699	—	73,699	45,763	25,169	70,932
—	—	1,523	93	1,616	946	(71)	875
—	—	—	—	—	—	—	—
—	—	230,100	—	230,100	142,879	90,550	233,429
—	—	199,514	—	199,514	123,887	2,533	126,420
—	—	62,752	34,933	97,685	38,965	(26,871)	12,094
—	—	62,109	75,559	137,668	38,566	(58,122)	(19,556)
—	—	46,855	3,015	49,870	29,094	(2,320)	26,774
—	—	28,553	18,629	47,182	17,730	(14,330)	3,400
—	—	79,232	—	79,232	49,198	61,168	110,366
—	—	81,847	19,711	101,558	50,822	(15,162)	35,660
—	—	127,047	14,134	141,181	78,889	(10,872)	68,017
—	—	120,536	24,174	144,710	74,846	(18,595)	56,251
—	—	153,999	—	153,999	95,625	591	96,216
—	—	90,429	4,534	94,963	56,151	(3,488)	52,663
—	—	5,245	319	5,564	3,257	(245)	3,012
—	—	—	—	—	—	—	—
—	—	18,999	1,439	20,438	11,798	(1,107)	10,691
—	—	15,439	8,382	23,821	9,587	(6,448)	3,139
—	—	4,530	—	4,530	2,813	4,521	7,334
—	—	3,271	—	3,271	2,031	3,162	5,193

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Pension Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2014 and 2013

Employer/nonemployer	Employer / nonemployer number	Net pension liability		Deferred outflows of resources - June 30, 2014			
		June 30, 2013	June 30, 2014	Difference between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
Haines Borough SD - attributable to employer contributions	240	\$ 1,003,835	814,793	—	—	—	—
Haines Borough SD - attributable to nonemployer contributions	240	1,087,306	831,844	—	—	—	—
City of Noorvik - attributable to employer contributions	241	397,476	327,314	—	—	—	—
City of Noorvik - attributable to nonemployer contributions	241	—	—	—	—	—	—
City of Elim - attributable to employer contributions	242	35,873	26,752	—	—	—	—
City of Elim - attributable to nonemployer contributions	242	27,102	20,284	—	—	—	—
City of Atka - attributable to employer contributions	243	62,926	119,318	—	—	40,365	40,365
City of Atka - attributable to nonemployer contributions	243	104,358	107,230	—	—	9,254	9,254
Aleutians East Borough SD - attributable to employer contributions	244	1,076,923	1,083,778	—	—	81,003	81,003
Aleutians East Borough SD - attributable to nonemployer contributions	244	1,085,311	1,045,785	—	—	52,084	52,084
Aleutians West Crsa - attributable to employer contributions	245	90,806	69,413	—	—	—	—
Aleutians West Crsa - attributable to nonemployer contributions	245	—	—	—	—	—	—
Delta/Greely SD - attributable to employer contributions	246	2,300,371	2,134,616	—	—	58,225	58,225
Delta/Greely SD - attributable to nonemployer contributions	246	2,253,974	1,941,847	—	—	—	—
Lake And Peninsula Borough - attributable to employer contributions	247	780,070	451,098	—	—	—	—
Lake And Peninsula Borough - attributable to nonemployer contributions	247	299,237	263,813	—	—	—	—
City And Borough of Yakutat - attributable to employer contributions	248	980,323	924,390	—	—	34,171	34,171
City And Borough of Yakutat - attributable to nonemployer contributions	248	919,362	823,461	—	—	4,397	4,397
City of Unalakleet - attributable to employer contributions	249	501,691	568,803	—	—	78,412	78,412
City of Unalakleet - attributable to nonemployer contributions	249	585,615	569,720	—	—	31,563	31,563
Klawock City SD - attributable to employer contributions	251	742,936	552,975	—	—	—	—
Klawock City SD - attributable to nonemployer contributions	251	696,447	464,040	—	—	—	—
City of Mekoryuk - attributable to employer contributions	254	57,074	49,495	—	—	—	—
City of Mekoryuk - attributable to nonemployer contributions	254	—	—	—	—	—	—
Alaska Gateway SD - attributable to employer contributions	255	1,365,761	1,204,845	—	—	—	—
Alaska Gateway SD - attributable to nonemployer contributions	255	1,526,482	1,338,548	—	—	—	—
City of Saint George - attributable to employer contributions	256	391,285	341,981	—	—	—	—
City of Saint George - attributable to nonemployer contributions	256	—	—	—	—	—	—
Pelican City SD - attributable to employer contributions	257	149,614	140,487	—	—	4,839	4,839
Pelican City SD - attributable to nonemployer contributions	257	92,196	70,539	—	—	—	—
Denali Borough - attributable to employer contributions	258	520,406	447,123	—	—	—	—
Denali Borough - attributable to nonemployer contributions	258	561,536	466,509	—	—	—	—
City of Allakaket - attributable to employer contributions	259	36,724	32,261	—	—	—	—
City of Allakaket - attributable to nonemployer contributions	259	—	—	—	—	—	—
City of Kachemak - attributable to employer contributions	260	32,711	32,225	—	—	2,019	2,019
City of Kachemak - attributable to nonemployer contributions	260	26,382	24,962	—	—	974	974
Cook Inlet Housing Authority - attributable to employer contributions	262	7,463,453	7,447,151	—	—	520,772	520,772
Cook Inlet Housing Authority - attributable to nonemployer contributions	262	7,588,689	6,662,873	—	—	—	—
Interior Rha - attributable to employer contributions	263	2,012,921	1,612,003	—	—	—	—
Interior Rha - attributable to nonemployer contributions	263	1,907,219	1,458,998	—	—	—	—
Yakutat SD - attributable to employer contributions	264	440,218	361,308	—	—	—	—
Yakutat SD - attributable to nonemployer contributions	264	396,734	293,581	—	—	—	—
Kake City SD - attributable to employer contributions	265	583,911	586,522	—	—	43,216	43,216
Kake City SD - attributable to nonemployer contributions	265	560,413	551,607	—	—	34,278	34,278
City of Quinhagak - attributable to employer contributions	266	32,891	28,894	—	—	—	—
City of Quinhagak - attributable to nonemployer contributions	266	—	—	—	—	—	—
Aleutian Housing Authority - attributable to employer contributions	267	1,650,932	1,566,369	—	—	63,676	63,676
Aleutian Housing Authority - attributable to nonemployer contributions	267	1,518,748	1,343,708	—	—	—	—
Bering Straits Rha - attributable to employer contributions	270	1,833,900	1,745,494	—	—	74,252	74,252
Bering Straits Rha - attributable to nonemployer contributions	270	1,718,318	1,517,444	—	—	—	—
City of Egegik - attributable to employer contributions	271	132,569	128,322	—	—	6,732	6,732
City of Egegik - attributable to nonemployer contributions	271	106,917	99,398	—	—	2,824	2,824
Ilisagvik College - attributable to employer contributions	275	6,291,481	5,513,536	—	—	—	—
Ilisagvik College - attributable to nonemployer contributions	275	6,521,503	5,258,344	—	—	—	—
North Pacific Rim Ha - attributable to employer contributions	276	1,760,455	1,571,119	—	—	4,795	4,795
North Pacific Rim Ha - attributable to nonemployer contributions	276	1,544,589	1,366,318	—	—	—	—
Saxman Seaport - attributable to employer contributions	278	110,516	91,381	—	—	—	—
Saxman Seaport - attributable to nonemployer contributions	278	15,484	—	—	—	—	—
Tlingit-Haida Rha - attributable to employer contributions	279	4,044,280	3,560,753	—	—	—	—
Tlingit-Haida Rha - attributable to nonemployer contributions	279	3,973,509	3,244,713	—	—	—	—
City of Toksook Bay - attributable to employer contributions	280	64,346	32,205	—	—	—	—
City of Toksook Bay - attributable to nonemployer contributions	280	29,791	15,462	—	—	—	—
Baranof Island Ha - attributable to employer contributions	281	904,112	821,020	—	—	11,464	11,464
Baranof Island Ha - attributable to nonemployer contributions	281	853,606	736,904	—	—	—	—
City of Delta Junction - attributable to employer contributions	282	354,547	329,281	—	—	9,153	9,153
City of Delta Junction - attributable to nonemployer contributions	282	353,148	302,521	—	—	—	—
City of Anderson - attributable to employer contributions	283	102,410	87,301	—	—	—	—
City of Anderson - attributable to nonemployer contributions	283	—	—	—	—	—	—
Inter-Island Ferry Authority - attributable to employer contributions	284	1,421,890	1,241,639	—	—	—	—
Inter-Island Ferry Authority - attributable to nonemployer contributions	284	1,313,454	1,119,359	—	—	—	—
City of Hooper Bay - attributable to employer contributions	285	93,324	81,983	—	—	—	—
City of Hooper Bay - attributable to nonemployer contributions	285	—	—	—	—	—	—
City of Seldovia - attributable to employer contributions	286	97,521	97,018	—	—	6,620	6,620
City of Seldovia - attributable to nonemployer contributions	286	99,167	83,825	—	—	—	—
City of Koyuk - attributable to employer contributions	287	32,672	28,702	—	—	—	—
City of Koyuk - attributable to nonemployer contributions	287	—	—	—	—	—	—
Northwest Inupiat Housing Authority - attributable to employer contributions	288	1,656,865	1,401,225	—	—	—	—
Northwest Inupiat Housing Authority - attributable to nonemployer contributions	288	1,517,864	1,179,872	—	—	—	—



Deferred inflows of resources - June 30, 2014

Pension expense excluding that attributable to employer-paid member contributions - Year ended June 30, 2014

Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion	Total employer pension expense excluding that attributable to employer-paid member contributions
—	—	94,136	48,864	143,000	58,453	(37,587)	20,866
—	—	96,106	85,192	181,298	59,676	(65,533)	(5,857)
—	—	37,816	16,363	54,179	23,482	(12,587)	10,895
—	—	—	—	—	—	—	—
—	—	3,091	3,252	6,343	1,919	(2,501)	(582)
—	—	2,344	2,410	4,754	1,455	(1,854)	(399)
—	—	13,785	—	13,785	8,560	31,050	39,610
—	—	12,389	—	12,389	7,693	7,119	14,812
—	—	125,213	—	125,213	77,750	62,310	140,060
—	—	120,824	—	120,824	75,025	40,065	115,090
—	—	8,020	7,152	15,172	4,980	(5,501)	(521)
—	—	—	—	—	—	—	—
—	—	246,621	—	246,621	153,137	44,788	197,925
—	—	224,349	38,225	262,574	139,308	(29,404)	109,904
—	—	52,117	153,838	205,955	32,362	(118,337)	(85,975)
—	—	30,479	1,248	31,727	18,926	(960)	17,966
—	—	106,799	—	106,799	66,316	26,285	92,601
—	—	95,138	—	95,138	59,075	3,383	62,458
—	—	65,716	—	65,716	40,806	60,317	101,123
—	—	65,822	—	65,822	40,872	24,278	65,150
—	—	63,887	68,016	131,903	39,670	(52,320)	(12,650)
—	—	53,612	98,337	151,949	33,290	(75,644)	(42,354)
—	—	5,718	761	6,479	3,551	(585)	2,966
—	—	—	—	—	—	—	—
—	—	139,201	5,208	144,409	86,436	(4,006)	82,430
—	—	154,648	10,964	165,612	96,027	(8,434)	87,593
—	—	39,512	3,531	43,043	24,533	(2,716)	21,817
—	—	—	—	—	—	—	—
—	—	16,231	—	16,231	10,079	3,722	13,801
—	—	8,147	7,226	15,373	5,055	(5,560)	(505)
—	—	51,658	9,601	61,259	32,077	(7,385)	24,692
—	—	53,898	20,511	74,409	33,467	(15,777)	17,690
—	—	3,727	226	3,953	2,314	(174)	2,140
—	—	—	—	—	—	—	—
—	—	3,723	—	3,723	2,312	1,553	3,865
—	—	2,884	—	2,884	1,791	749	2,540
—	—	860,400	—	860,400	534,259	400,594	934,853
—	—	769,789	49,115	818,904	477,994	(37,781)	440,213
—	—	186,241	111,885	298,126	115,645	(86,066)	29,579
—	—	168,564	149,511	318,075	104,669	(115,008)	(10,339)
—	—	41,743	18,888	60,631	25,920	(14,529)	11,391
—	—	33,919	37,411	71,330	21,062	(28,777)	(7,715)
—	—	67,763	—	67,763	42,077	33,243	75,320
—	—	63,729	—	63,729	39,572	26,368	65,940
—	—	3,338	203	3,541	2,073	(156)	1,917
—	—	—	—	—	—	—	—
—	—	180,969	—	180,969	112,371	48,982	161,353
—	—	155,244	3,309	158,553	96,398	(2,545)	93,853
—	—	201,664	—	201,664	125,222	57,117	182,339
—	—	175,316	5,547	180,863	108,861	(4,267)	104,594
—	—	14,826	—	14,826	9,206	5,178	14,384
—	—	11,484	—	11,484	7,131	2,172	9,303
—	—	637,001	47,330	684,331	395,541	(36,408)	359,133
—	—	607,518	339,743	947,261	377,234	(261,341)	115,893
—	—	181,518	—	181,518	112,712	3,688	116,400
—	—	157,856	3,526	161,382	98,020	(2,712)	95,308
—	—	10,558	4,312	14,870	6,556	(3,317)	3,239
—	—	—	8,752	8,752	—	(6,732)	(6,732)
—	—	411,388	19,892	431,280	255,448	(15,302)	240,146
—	—	374,875	181,014	555,889	232,776	(139,242)	93,534
—	—	3,721	15,875	19,596	2,310	(12,211)	(9,901)
—	—	1,786	6,999	8,785	1,109	(5,384)	(4,275)
—	—	94,856	—	94,856	58,900	8,818	67,718
—	—	85,138	13,519	98,657	52,866	(10,399)	42,467
—	—	38,043	—	38,043	23,623	7,041	30,664
—	—	34,951	7,086	42,037	21,703	(5,451)	16,252
—	—	10,086	2,327	12,413	6,263	(1,790)	4,473
—	—	—	—	—	—	—	—
—	—	143,452	13,518	156,970	89,075	(10,399)	78,676
—	—	129,324	30,045	159,369	80,303	(23,112)	57,191
—	—	9,472	576	10,048	5,881	(443)	5,438
—	—	—	—	—	—	—	—
—	—	11,209	—	11,209	6,960	5,092	12,052
—	—	9,685	2,706	12,391	6,014	(2,082)	3,932
—	—	3,316	202	3,518	2,059	(155)	1,904
—	—	—	—	—	—	—	—
—	—	161,889	44,772	206,661	100,524	(34,440)	66,084
—	—	136,315	107,072	243,387	84,644	(82,363)	2,281

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Schedules of Pension Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2014 and 2013

Employer/nonemployer	Employer / nonemployer number	Net pension liability		Deferred outflows of resources - June 30, 2014			Total deferred outflows of resources
		June 30, 2013	June 30, 2014	Difference between expected and actual experience	Changes of assumptions	Changes in proportion	
City of Upper Kalskag - attributable to employer contributions	290	\$ 43,482	67,595	—	—	18,440	18,440
City of Upper Kalskag - attributable to nonemployer contributions	290	22,905	24,262	—	—	2,494	2,494
City of Shaktoolik - attributable to employer contributions	291	29,658	21,118	—	—	—	—
City of Shaktoolik - attributable to nonemployer contributions	291	44,095	32,968	—	—	—	—
Tagiugmiullu Nunamiullu Housing Authority - attributable to employer contributions	293	1,833,431	1,659,871	—	—	20,028	20,028
Tagiugmiullu Nunamiullu Housing Authority - attributable to nonemployer contribution	293	1,546,700	1,321,495	—	—	—	—
Municipality of Skagway - attributable to employer contributions	296	4,045,493	4,011,755	—	—	266,432	266,432
Municipality of Skagway - attributable to nonemployer contributions	296	3,773,954	3,437,565	—	—	54,505	54,505
City of Nulato - attributable to employer contributions	297	66,962	84,701	—	—	16,054	16,054
City of Nulato - attributable to nonemployer contributions	297	127,217	130,432	—	—	11,100	11,100
City of Aniak - attributable to employer contributions	298	145,434	118,511	—	—	—	—
City of Aniak - attributable to nonemployer contributions	298	62,998	44,779	—	—	—	—
Alaska Gasline Development Corporation - attributable to employer contributions	299	—	727,606	—	—	463,037	463,037
Alaska Gasline Development Corporation - attributable to nonemployer contributions	299	—	502,361	—	—	319,695	319,695
Total attributable to employer contributions		2,752,173,116	2,514,257,395	—	—	50,526,588	50,526,588
Total attributable to nonemployer contributions		2,499,224,884	2,149,881,063	—	—	2,033,243	2,033,243
Total for all entities		\$ 5,251,398,000	4,664,138,458	—	—	52,559,831	52,559,831

See accompanying notes to schedules of employer and nonemployer allocations and schedules of pension amounts by employer and nonemployer

Deferred inflows of resources - June 30, 2014

Pension expense excluding that attributable to employer-paid member contributions - Year ended June 30, 2014

Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion	Total employer pension expense excluding that attributable to employer-paid member contributions
—	—	7,810	—	7,810	4,849	14,184	19,033
—	—	2,803	—	2,803	1,741	1,918	3,659
—	—	2,440	3,324	5,764	1,515	(2,557)	(1,042)
—	—	3,809	3,943	7,752	2,365	(3,033)	(668)
—	—	191,772	—	191,772	119,079	15,406	134,485
—	—	152,678	33,244	185,922	94,804	(25,572)	69,232
—	—	463,494	—	463,494	287,803	204,948	492,751
—	—	397,156	—	397,156	246,611	41,927	288,538
—	—	9,786	—	9,786	6,076	12,349	18,425
—	—	15,069	—	15,069	9,357	8,538	17,895
—	—	13,692	6,783	20,475	8,502	(5,218)	3,284
—	—	5,173	7,111	12,284	3,212	(5,470)	(2,258)
—	—	84,063	—	84,063	52,198	356,182	408,380
—	—	58,040	—	58,040	36,039	245,919	281,958
—	—	290,482,353	6,070,387	296,552,740	180,372,820	34,197,078	214,569,898
—	—	248,384,477	46,489,444	294,873,921	154,232,462	(34,197,078)	120,035,384
—	—	538,866,830	52,559,831	591,426,661	334,605,282	-	334,605,282

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Notes to Schedules of Employer and Nonemployer Allocations and  
Schedules of Pension Amounts by Employer and Nonemployer

June 30, 2014 and 2013

**(1) Plan Description**

The State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan that provides pension benefits to State and local government employees.

Benefit and contribution provisions are established by Chapter 35 of Alaska Statute Title 39, and may be amended only by the state legislature. The 24<sup>th</sup> Alaska State Legislature enacted into law Senate Bill 141, which closed the Plan to new members effective July 1, 2006.

There are three tiers within the Plan: Tier I employee: Entered System between January 1, 1961 and June 30, 1986 - 5 years of credited service. Tier II employee: Entered System between July 1, 1986 and June 30, 1996 - 5 years of credited service. Tier III employee: Entered System between July 1, 1996 and June 30, 2006 - 5 years of credited service for the pension plan, 10 years of credited service for the medical plan.

Members hired prior to July 1, 1986 with five or more paid-up years of credited service are entitled to monthly pension benefits beginning at normal retirement age, 55, or early retirement age, 50. For members first hired after June 30, 1986, the normal and early retirement ages are 60 and 55, respectively. Members with 30 or more years of credited service (20 years for peace officers and firefighters) may retire at any age and receive a normal benefit.

The normal monthly pension benefit is based on years of service and average monthly compensation. For members hired prior to July 1, 1996, and all peace officers and firefighters, the average monthly compensation is based upon the members' three highest, consecutive years' salaries. For all other members hired after June 30, 1996, average monthly compensation is based upon the members' five highest, consecutive years' salaries.

The benefit related to all years of service prior to July 1, 1986 and for years of service through a total of 10 years for general members is equal to 2% of the member's average monthly compensation for each year of service. The benefit for each year over 10 years of service subsequent to June 30, 1986 is equal to 2.25% of the member's average monthly compensation for the second 10 years and 2.5% for all remaining years of service. For peace officers and firefighters, the benefit for years of service through a total of 10 years is equal to 2% of the member's average monthly compensation and 2.5% for all remaining years of service.

Minimum benefits for members eligible for retirement are \$25 per month for each year of credited service.

Married members must receive their benefits in the form of a joint and survivor annuity unless their spouse consents to another form of benefit or another person is eligible for benefits under a qualified domestic relations order.

The Plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients, when the cost of living increases in the previous calendar year. The automatic PRPA increase is paid beginning July 1 of each year. The discretionary PRPA may be granted to eligible recipients by the Plan's Administrator if the funding ratio of the Plan meets or exceeds 105%. If both

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Notes to Schedules of Employer and Nonemployer Allocations and  
Schedules of Pension Amounts by Employer and Nonemployer

June 30, 2014 and 2013

an automatic and discretionary PRPA are granted, and a retiree is eligible for both adjustments, the one that provides the retiree the greater increase will be paid.

**(2) Basis of Presentation**

The schedules of employer and nonemployer allocations and the schedules of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of the Plan, its participating employers, or the State of Alaska (State) as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the Plan, its participating employers, or the State. The amounts presented in the Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**(3) Allocation Methodology**

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective employer pension expense. The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocations and applied to amounts presented in the schedule of pension amounts by employer and nonemployer are based on the ratio of contributions made for each employer to total contributions made to the Plan during the years ended June 30, 2014 and 2013. Employer and nonemployer allocation percentages have been rounded for presentation purposes, therefore amounts presented in the schedule of pension amounts by employer and nonemployer may result in immaterial differences.

**(4) Contributions**

Employer contributions are actuarially determined and adopted by the Alaska Retirement Management Board (Board). As set by Alaska Statute 14.25.070(a), employer contributions were 22.00% of annual payroll for the fiscal year 2014 and 2013. Each employer is also required to make an additional contribution to the Plan for employees that participate in the PERS Defined Contribution Retirement (DCR) Plan for the difference between the statutory employer contribution rate of 22.00% on eligible salaries of participants in the DCR less the total of employer matching contributions to the DCR.

Alaska Statute 39.35.280 requires the State, as a nonemployer contributing entity, contributes each July 1, or as soon after July 1 for the ensuing fiscal year, an amount that when combined with the total employer contributions is sufficient to pay the Plan's past service liability at the actuarially determined contribution rate adopted by the Board for that fiscal year.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Notes to Schedules of Employer and Nonemployer Allocations and  
Schedules of Pension Amounts by Employer and Nonemployer

June 30, 2014 and 2013

A reconciliation of total employer contributions presented in the schedule of employer and nonemployer allocations and additions from employer contributions for the Plan pursuant to its statement of changes in fiduciary net position for the year ended June 30, 2014 is as follows:

	<b>2014</b>
Contributions per schedule of employer allocations	\$ 206,758,129
Reconciling items:	
Salary floor contributions	(479,973)
Imputed mandatory contributions	(63,200)
Imputed DBUL contributions	(10,315)
Total contributions per audited financial statements	\$ 206,204,641

**(5) Collective Net Pension Liability**

*Components of Net Pension Liability*

The components of the net pension liability of the Plan as of June 30, 2014 and 2013 were as follows:

	<b>2014</b>	<b>2013</b>
Total pension liability	\$ 12,395,576,452	11,945,880,000
Plan fiduciary net position	7,731,437,994	6,694,482,000
Net pension liability	\$ 4,664,138,458	5,251,398,000
Plan fiduciary net position as a percentage of the total pension liability	62.37%	56.04%

The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of June 30, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30,

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Notes to Schedules of Employer and Nonemployer Allocations and  
Schedules of Pension Amounts by Employer and Nonemployer

June 30, 2014 and 2013

2013 measurement date was determined by an actuarial valuation as of June 30, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.12%
Salary increases:	Graded by service, from 6.36% to 4.12% for Peace Officer/Firefighter Graded by age and service, from 9.60% to 3.62% for All Others
Investment rate of return	8.00%, net of pension plan investment expenses. This is based on average inflation rate of 3.12% and a real rate of return of 4.88%.

Mortality rates (pre-termination) were based on the 2005 to 2009 actual mortality experience. For peace officer/firefighter, the 1994 Group Annuity Mortality (GAM) Table, sex distinct, 1994 Base Year without margin projected to 2013 using Projection Scale AA, 80% of the male table for males and 60% of the female table for females were used. For All Others, the 1994 GAM Table, sex distinct, 1994 Base Year without margin projected to 2013 using Projection Scale AA, 75% of the male table for males and 55% of the female table for females were used. For post-termination mortality, the 1994 GAM Table, sex distinct, 1994 Base Year without margin projected to 2013 using Projection Scale AA for males and with a 1-year set-forward for females were used.

The actuarial assumptions used in the June 30, 2013 actuarial valuation were based on the results of an actuarial experience study for the period July 1, 2005 to June 30, 2009, resulting in changes in actuarial assumptions adopted by the Board to better reflect expected future experience.

*Long-term Expected Rate of Return*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by an asset allocation percentage, which is based on the nature and mix of current and expected plan investments, and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the System's current and expected asset allocation is summarized in the following table (note that the rates shown below exclude the inflation component):

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Notes to Schedules of Employer and Nonemployer Allocations and  
Schedules of Pension Amounts by Employer and Nonemployer

June 30, 2014 and 2013

Asset class	Long-term expected real rate of return
Equities:	
Broad domestic equity	5.40%
Large cap	5.25
Small/mid cap	5.60
International equity	5.25
Emerging markets equity	5.65
Global ex-U.S. equity	5.55
Fixed income:	
Domestic fixed	0.75
TIPS	0.75
Other:	
Real estate	3.95
Private equity	6.40
Hedge funds	2.85
Cash equivalents	(0.25)

*Discount rate*

The discount rate used to measure the total pension liability was 8.0%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the Plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the Plan as of June 30, 2014, calculated using the discount rate of 8.0%, as well as what the Plans net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

1% Decrease (7%)	Current discount rate (8%)	1% Increase (9%)
\$ 6,115,581,980	4,664,138,458	3,441,888,494



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
DEFINED BENEFIT PENSION PLAN**

Notes to Schedules of Employer and Nonemployer Allocations and  
Schedules of Pension Amounts by Employer and Nonemployer

June 30, 2014 and 2013

**(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources**

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2014:

	Year of Deferral	Amortization Period	Beginning of year balance	Additions	Deductions	End of year balance
<b>Deferred Inflows of Resources:</b>						
Difference between projected and actual earnings on pension plan investments	2014	5 years	\$ —	673,583,538	134,716,708	538,866,830

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense, excluding that attributable to employer-paid member contributions, as follows:

Year ending June 30:		
2015		\$ (134,716,708)
2016		(134,716,708)
2017		(134,716,707)
2018		(134,716,707)
	Total	\$ (538,866,830)

**(7) Pension Expense**

The components of allocable pension expense, which exclude amounts attributable to employer-paid member contributions, consists of plan changes that are expensed immediately as well as amortizations relating to the difference between expected and actual experience, changes in actuary assumptions and differences between projected and actual investment earnings on pension plan investments. The components of the pension expense for the year ending June 30, 2014 are as follows:

Service cost	\$ 160,827,851
Interest on total pension liability	940,785,601
Member contributions	(106,565,000)
Administrative expense	8,223,000
Expected investment return net of investment expenses	(533,900,462)
Other	(49,000)
Recognition (amortization) of deferred inflows/outflows of resources:	
Difference between projected and actual investment earnings on pension plan investments	(134,716,708)
Pension expense	\$ 334,605,282