



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedules of Employer and Nonemployer Allocations and
Schedules of OPEB Amounts by Employer and Nonemployer

June 30, 2017 and 2016

(With Independent Auditors' Report Thereon)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Table of Contents

	Page
Independent Auditors' Report	1
Schedules of Employer and Nonemployer Allocations	3
Schedules of OPEB Amounts by Employer and Nonemployer	7
Notes to Schedules of Employer and Nonemployer Allocations and Schedules of OPEB Amounts by Employer and Nonemployer	13
Supplemental Schedules:	
Schedule of Employer Allocations of Special Funding Amounts (Unaudited)	19-22
Schedule of Special Funding Amounts by Employer (Unaudited)	23-26
Schedule of Employer and Nonemployer Contributions (Unaudited)	27-30



KPMG LLP
Suite 600
701 West Eighth Avenue
Anchorage, AK 99501

Independent Auditors' Report

The Division of Retirement and Benefits and
Members of the Alaska Retirement Management Board
State of Alaska Public Employees' Retirement System:

We have audited the accompanying schedules of employer and nonemployer allocations of the State of Alaska Public Employees' Retirement System Alaska Retiree Healthcare Trust (the Plan) as of and for the years ended June 30, 2017 and 2016, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of OPEB amounts by employer and nonemployer of the Plan as of and for the year ended June 30, 2017 and the total for all entities of the column titled net OPEB liability (specified column total) included in the accompanying schedule of OPEB amounts by employer and nonemployer of the Plan as of June 30, 2016, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedules of employer and nonemployer allocations and the specified column totals included in the schedules of OPEB amounts by employer and nonemployer based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and the net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities for the Plan as of and for the year ended June 30, 2017, and the employer and nonemployer allocations and the net OPEB liability for the total of all participating entities for the Plan as of and for the year ended June 30, 2016, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the State of Alaska Public Employees' Retirement System, which includes the Alaska Retiree Healthcare Trust, as of and for the year ended June 30, 2017, and our report thereon, dated December 5, 2017, expressed an unmodified opinion on those financial statements.

Other Information

The supplemental schedule of employer allocations of special funding amounts, supplemental schedule of special funding amounts by employer, and supplemental schedule of employer and nonemployer contributions have not been subject to the auditing procedures applied in the audit of the schedules of employer and nonemployer allocations and schedules of OPEB amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of the State of Alaska Public Employees' Retirement System management, the members of the Alaska Retirement Management Board, State of Alaska Public Employees' Retirement System Alaska Retiree Healthcare Trust employers and nonemployers, and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Anchorage, Alaska
October 26, 2018

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedules of Employer and Nonemployer Allocations

As of and for the years ended June 30, 2017 and 2016

Employer/Nonemployer	Employer/ Nonemployer number	2017		2016	
		Present value of projected future contributions	Allocation percentage	Present value of projected future contributions	Allocation percentage
Employers:					
State of Alaska	101	\$ 1,575,560,000	51.15853%	\$ 1,322,895,000	52.51023%
Southwest Region SD	102	2,905,000	0.09433%	2,708,000	0.10749%
Annette Island SD	103	1,195,000	0.03880%	976,000	0.03874%
Bering Strait SD	104	8,369,000	0.27174%	8,689,000	0.34490%
Chatham SD	105	690,000	0.02240%	611,000	0.02425%
Alaska Municipal League	106	256,000	0.00831%	245,000	0.00972%
City of Valdez	107	8,223,000	0.26700%	7,696,000	0.30548%
Juneau Borough SD	108	12,911,000	0.41922%	12,364,000	0.49077%
Matanuska-Susitna Borough	109	23,425,000	0.76061%	21,277,000	0.84456%
Matanuska-Susitna Borough SD	110	33,776,000	1.09671%	31,847,000	1.26412%
Anchorage SD	111	100,344,000	3.25817%	98,747,000	3.91961%
Copper River SD	112	982,000	0.03189%	1,085,000	0.04307%
University of Alaska	113	110,244,000	3.57963%	107,037,000	4.24867%
City of Kenai	115	7,846,000	0.25476%	7,790,000	0.30921%
Fairbanks North Star Borough	116	26,028,000	0.84513%	25,481,000	1.01143%
Fairbanks North Star Borough SD	117	35,612,000	1.15632%	36,959,000	1.46703%
Denali Borough SD	118	1,684,000	0.05468%	1,182,000	0.04692%
City And Borough of Sitka	120	10,924,000	0.35470%	11,256,000	0.44679%
Chugach SD	121	555,000	0.01802%	605,000	0.02401%
Ketchikan Gateway Borough	122	5,786,000	0.18787%	5,784,000	0.22959%
City of Soldotna	123	4,353,000	0.14134%	4,173,000	0.16564%
Iditarod Area SD	124	828,000	0.02689%	1,037,000	0.04116%
Kuspuk SD	125	1,759,000	0.05711%	1,487,000	0.05902%
City And Borough of Juneau	126	37,492,000	1.21737%	36,003,000	1.42908%
City of Kodiak	128	6,968,000	0.22625%	7,023,000	0.27877%
City of Fairbanks	129	8,654,000	0.28100%	9,281,000	0.36839%
City of Wasilla	131	7,293,000	0.23680%	6,953,000	0.27599%
Sitka Borough SD	133	2,871,000	0.09322%	3,128,000	0.12416%
City of Palmer	134	4,218,000	0.13696%	4,217,000	0.16739%
City And Borough of Wrangell	135	3,137,000	0.10186%	3,230,000	0.12821%
City of Bethel	136	5,816,000	0.18885%	5,926,000	0.23522%
Valdez City SD	137	2,342,000	0.07604%	2,409,000	0.09562%
Hoonah City SD	138	688,000	0.02234%	768,000	0.03048%
City of Nome	139	3,237,000	0.10511%	3,202,000	0.12710%
City of Kotzebue	140	4,264,000	0.13845%	4,501,000	0.17866%
Galena City SD	141	3,811,000	0.12374%	3,787,000	0.15032%
City of Petersburg	143	4,984,000	0.16183%	4,859,000	0.19287%
Bristol Bay Borough	144	2,482,000	0.08059%	2,667,000	0.10586%
North Slope Borough	145	77,365,000	2.51204%	71,378,000	2.83324%
Wrangell Public SD	146	907,000	0.02945%	862,000	0.03422%
City of Cordova	148	3,677,000	0.11939%	3,349,000	0.13293%
Nome City SD	149	1,854,000	0.06020%	1,780,000	0.07065%
City of King Cove	151	1,175,000	0.03815%	985,000	0.03910%
Alaska Housing Finance Corporation	152	21,248,000	0.68992%	21,481,000	0.85265%
Lower Yukon SD	153	7,327,000	0.23791%	7,267,000	0.28845%
Northwest Arctic Borough SD	154	7,547,000	0.24505%	7,906,000	0.31382%
Southeast Island SD	155	1,197,000	0.03887%	833,000	0.03306%
Pribilof SD	156	329,000	0.01068%	389,000	0.01544%
Lower Kuskokwim SD	157	20,239,000	0.65716%	19,064,000	0.75672%
Kodiak Island Borough SD	158	7,738,000	0.25125%	6,981,000	0.27710%
Yukon Flats SD	159	1,149,000	0.03731%	1,208,000	0.04795%
Yukon / Koyukuk SD	160	2,499,000	0.08114%	2,304,000	0.09145%
North Slope Borough SD	161	13,534,000	0.43945%	12,256,000	0.48648%
Aleutian Region SD	162	93,000	0.00302%	94,000	0.00373%
Cordova Community Medical Center	163	2,390,000	0.07760%	3,114,000	0.12361%
Lake And Peninsula Borough SD	164	1,979,000	0.06426%	1,939,000	0.07697%
Sitka Community Hospital	165	10,868,000	0.35288%	10,940,000	0.43425%
Tanana SD	166	153,000	0.00497%	154,000	0.00611%
Southeast Regional Resource Center	167	1,509,000	0.04900%	1,360,000	0.05398%
Hydaburg City SD	168	334,000	0.01084%	304,000	0.01207%
City of Tanana	169	88,000	0.00286%	63,000	0.00250%
North Pacific Fishery Management Council	170	1,426,000	0.04630%	1,416,000	0.05621%
City of Barrow	171	1,359,000	0.04413%	1,317,000	0.05228%
City of Saint Paul	172	1,407,000	0.04569%	1,323,000	0.05251%
Municipality of Anchorage	173	207,258,000	6.72967%	195,694,000	7.76776%
Kodiak Island Borough	174	3,390,000	0.11007%	3,354,000	0.13313%

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ALASKA RETIREE HEALTHCARE TRUST**

Schedules of Employer and Nonemployer Allocations

As of and for the years ended June 30, 2017 and 2016

Employer/Nonemployer	Employer/ Nonemployer number	2017		2016	
		Present value of projected future contributions	Allocation percentage	Present value of projected future contributions	Allocation percentage
Nome Joint Utility System	175	\$ 850,000	0.02760%	\$ 825,000	0.03275%
City of Sand Point	176	1,093,000	0.03549%	1,132,000	0.04493%
Ketchikan Gateway Borough SD	177	6,077,000	0.19732%	6,025,000	0.23915%
City of Dillingham	178	2,915,000	0.09465%	2,622,000	0.10408%
City of Unalaska	179	11,027,000	0.35805%	11,090,000	0.44020%
Kenai Peninsula Borough	180	20,705,000	0.67229%	21,265,000	0.84408%
City of Ketchikan	181	9,324,000	0.30275%	9,118,000	0.36192%
City of Seward	182	4,819,000	0.15647%	5,212,000	0.20688%
City of Fort Yukon	183	166,000	0.00539%	279,000	0.01107%
Bristol Bay Borough SD	184	385,000	0.01250%	489,000	0.01941%
Cordova City SD	185	760,000	0.02468%	942,000	0.03739%
City of Craig	186	1,790,000	0.05812%	1,621,000	0.06434%
Petersburg Medical Center	187	6,128,000	0.19898%	5,859,000	0.23256%
Haines Borough	189	2,360,000	0.07663%	2,263,000	0.08983%
Kenai Peninsula Borough SD	190	19,795,000	0.64274%	20,021,000	0.79470%
City of North Pole	191	2,806,000	0.09111%	2,570,000	0.10201%
City of Galena	192	967,000	0.03140%	929,000	0.03688%
Yupiiit SD	195	1,650,000	0.05358%	1,746,000	0.06930%
Nenana City SD	196	1,710,000	0.05552%	1,483,000	0.05887%
City of Saxman	198	82,000	0.00266%	240,000	0.00953%
City of Hoonah	199	1,230,000	0.03994%	1,245,000	0.04942%
City of Pelican	200	123,000	0.00399%	128,000	0.00508%
City of Whittier	202	1,131,000	0.03672%	1,054,000	0.04184%
Anchorage Community Development Authority	203	2,399,000	0.07790%	2,150,000	0.08534%
Craig City SD	204	1,012,000	0.03286%	961,000	0.03815%
Dillingham City SD	205	1,318,000	0.04280%	1,312,000	0.05208%
City of Thorne Bay	206	528,000	0.01714%	455,000	0.01806%
City of Akutan	208	993,000	0.03224%	668,000	0.02652%
Unalaska City SD	209	1,104,000	0.03585%	1,064,000	0.04223%
Kashunamiut SD	211	1,698,000	0.05513%	1,734,000	0.06883%
City of Homer	215	6,566,000	0.21320%	6,412,000	0.25451%
Special Education Service Agency	218	297,000	0.00964%	316,000	0.01254%
Bartlett Regional Hospital	219	32,359,000	1.05070%	31,170,000	1.23724%
Northwest Arctic Borough	220	2,058,000	0.06682%	2,505,000	0.09943%
Saint Mary's SD	221	751,000	0.02438%	765,000	0.03037%
Bristol Bay Regional Housing Authority	223	1,753,000	0.05692%	1,702,000	0.06756%
Copper River Basin Regional Housing Authority	224	650,000	0.02111%	668,000	0.02652%
Skagway City SD	225	307,000	0.00997%	310,000	0.01230%
City of Klawock	227	782,000	0.02539%	885,000	0.03513%
Petersburg City SD	228	1,184,000	0.03844%	1,197,000	0.04751%
Aleutians East Borough	230	940,000	0.03052%	920,000	0.03652%
City of Huslia	235	149,000	0.00484%	148,000	0.00587%
City of Kaltag	237	33,000	0.00107%	42,000	0.00167%
Haines Borough SD	240	910,000	0.02955%	864,000	0.03430%
City of Elim	242	-	0.00032%	8,000	0.00032%
City of Atka	243	228,000	0.00740%	207,000	0.00822%
Aleutians East Borough SD	244	907,000	0.02945%	778,000	0.03088%
Delta/Greely SD	246	2,180,000	0.07078%	1,892,000	0.07510%
Lake And Peninsula Borough	247	230,000	0.00747%	278,000	0.01103%
City And Borough of Yakutat	248	876,000	0.02844%	803,000	0.03187%
City of Unalakleet	249	265,000	0.00860%	431,000	0.01711%
Klawock City SD	251	590,000	0.01916%	643,000	0.02552%
Alaska Gateway SD	255	1,688,000	0.05481%	1,504,000	0.05970%
Pelican City SD	257	88,000	0.00286%	88,000	0.00349%
Denali Borough	258	480,000	0.01559%	468,000	0.01858%
City of Kachemak	260	23,000	0.00075%	27,000	0.00107%
Cook Inlet Housing Authority	262	8,727,000	0.28337%	7,573,000	0.30060%
Interior Regional Housing Authority	263	1,082,000	0.03513%	1,307,000	0.05188%
Yakutat SD	264	241,000	0.00783%	255,000	0.01012%
Kake City SD	265	574,000	0.01864%	514,000	0.02040%
Aleutian Housing Authority	267	1,214,000	0.03942%	1,234,000	0.04898%
Bering Straits Regional Housing Authority	270	1,343,000	0.04361%	1,665,000	0.06609%
City of Egegik	271	117,000	0.00380%	107,000	0.00425%
Ilisagvik College	275	5,312,000	0.17248%	5,413,000	0.21486%
North Pacific Rim Housing Authority	276	1,510,000	0.04903%	1,455,000	0.05775%
Saxman Seaport	278	48,000	0.00156%	50,000	0.00198%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedules of Employer and Nonemployer Allocations

As of and for the years ended June 30, 2017 and 2016

<u>Employer/Nonemployer</u>	<u>Employer number</u>	<u>2017</u>		<u>2016</u>	
		<u>Present value of projected future contributions</u>	<u>Allocation percentage</u>	<u>Present value of projected future contributions</u>	<u>Allocation percentage</u>
Tlingit-Haida Regional Housing Authority	279	\$ 3,304,000	0.10728%	\$ 3,102,000	0.12313%
City of Toksook Bay	280	22,000	0.00071%	26,000	0.00103%
Baranof Island Housing Authority	281	809,000	0.02627%	590,000	0.02342%
City of Delta Junction	282	463,000	0.01503%	363,000	0.01441%
City of Anderson	283	29,000	0.00094%	31,000	0.00123%
Inter-Island Ferry Authority	284	1,205,000	0.03913%	1,269,000	0.05037%
City of Seldovia	286	97,000	0.00315%	98,000	0.00389%
Northwest Inupiat Housing Authority	288	1,030,000	0.03344%	1,006,000	0.03993%
City of Upper Kalskag	290	33,000	0.00107%	31,000	0.00123%
City of Shaktoolik	291	32,000	0.00104%	34,000	0.00135%
Tagiugmiullu Nunamiullu Housing Authority	293	1,190,000	0.03864%	1,433,000	0.05688%
Municipality of Skagway	296	3,957,000	0.12848%	3,871,000	0.15365%
City of Nulato	297	171,000	0.00555%	151,000	0.00599%
City of Aniak	298	226,000	0.00734%	88,000	0.00349%
Alaska Gasline Development Corporation	299	2,697,000	0.08757%	3,319,000	0.13174%
Total present value of projected future employer contributions		<u>2,671,223,000</u>	<u>86.73502%</u>	<u>2,385,518,000</u>	<u>94.68938%</u>
Nonemployer:					
State of Alaska	999	408,530,000	13.26498%	133,791,000	5.31062%
Total for all entities		<u>\$ 3,079,753,000</u>	<u>100.00000%</u>	<u>2,519,309,000</u>	<u>100.00000%</u>

See accompanying notes to schedules of employer and nonemployer allocations and schedules of OPEB amounts by employer and nonemployer.

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**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedules of OPEB Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2017 and 2016

Employer / nonemployer	Employer / nonemployer number	Net OPEB liability		Deferred outflows of resources as of June 30, 2017			
		June 30, 2017	June 30, 2016	Difference between expected and actual experience	Change of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources
Employers:							
State of Alaska	101	\$ 432,164,880	602,114,346	-	-	-	-
Southwest Region SD	102	796,821	1,232,544	-	-	-	-
Annette Island SD	103	327,780	444,225	-	-	1,188	1,188
Bering Strait SD	104	2,295,557	3,954,790	-	-	-	-
Chatham SD	105	189,262	278,096	-	-	-	-
Alaska Municipal League	106	70,219	111,512	-	-	-	-
City of Valdez	107	2,255,510	3,502,827	-	-	-	-
Juneau Borough SD	108	3,541,395	5,627,462	-	-	-	-
Matanuska-Susitna Borough	109	6,425,311	9,684,206	-	-	-	-
Matanuska-Susitna Borough SD	110	9,264,516	14,495,131	-	-	-	-
Anchorage SD	111	27,523,645	44,944,599	-	-	-	-
Copper River SD	112	269,356	493,837	-	-	-	-
University of Alaska	113	30,239,144	48,717,785	-	-	-	-
City of Kenai	115	2,152,102	3,545,611	-	-	-	-
Fairbanks North Star Borough	116	7,139,295	11,597,652	-	-	-	-
Fairbanks North Star Borough SD	117	9,768,118	16,821,852	-	-	-	-
Denali Borough SD	118	461,909	537,986	-	-	51,055	51,055
City And Borough of Sitka	120	2,996,375	5,123,157	-	-	-	-
Chugach SD	121	152,233	275,365	-	-	-	-
Ketchikan Gateway Borough	122	1,587,059	2,632,582	-	-	-	-
City of Soldotna	123	1,193,997	1,899,337	-	-	-	-
Iditarod Area SD	124	227,115	471,990	-	-	-	-
Kuspuk SD	125	482,481	676,807	-	-	1,604	1,604
City And Borough of Juneau	126	10,283,789	16,386,730	-	-	-	-
City of Kodiak	128	1,911,273	3,196,512	-	-	-	-
City of Fairbanks	129	2,373,731	4,224,238	-	-	-	-
City of Wasilla	131	2,000,418	3,164,651	-	-	-	-
Sitka Borough SD	133	787,495	1,423,706	-	-	-	-
City of Palmer	134	1,156,967	1,919,363	-	-	-	-
City And Borough of Wrangell	135	860,457	1,470,131	-	-	-	-
City of Bethel	136	1,595,287	2,697,213	-	-	-	-
Valdez City SD	137	642,394	1,096,454	-	-	-	-
Hoonah City SD	138	188,714	349,554	-	-	-	-
City of Nome	139	887,886	1,457,387	-	-	-	-
City of Kotzebue	140	1,169,585	2,048,626	-	-	-	-
Galena City SD	141	1,045,330	1,723,649	-	-	-	-
City of Petersburg	143	1,367,076	2,211,569	-	-	-	-
Bristol Bay Borough	144	680,795	1,213,882	-	-	-	-
North Slope Borough	145	21,220,669	32,487,626	-	-	-	-
Wrangell Public SD	146	248,784	392,338	-	-	-	-
City of Cordova	148	1,008,575	1,524,294	-	-	-	-
Nome City SD	149	508,539	810,165	-	-	-	-
City of King Cove	151	322,294	448,322	-	-	-	-
Alaska Housing Finance Corporation	152	5,828,175	9,777,056	-	-	-	-
Lower Yukon SD	153	2,009,744	3,307,568	-	-	-	-
Northwest Arctic Borough SD	154	2,070,088	3,598,408	-	-	-	-
Southeast Island SD	155	328,329	379,139	-	-	38,699	38,699
Pribilof SD	156	90,242	177,053	-	-	-	-
Lower Kuskokwim SD	157	5,551,414	8,676,961	-	-	-	-
Kodiak Island Borough SD	158	2,122,478	3,177,395	-	-	-	-
Yukon Flats SD	159	315,163	549,820	-	-	-	-
Yukon / Koyukuk SD	160	685,458	1,048,663	-	-	-	-
North Slope Borough SD	161	3,712,280	5,578,306	-	-	-	-
Aleutian Region SD	162	25,509	42,784	-	-	-	-
Cordova Community Medical Center	163	655,560	1,417,334	-	-	-	-
Lake And Peninsula Borough SD	164	542,826	882,534	-	-	-	-
Sitka Community Hospital	165	2,981,015	4,979,330	-	-	-	-
Tanana SD	166	41,967	70,093	-	-	-	-
Southeast Regional Resource Center	167	413,908	619,003	-	-	-	-
Hydaburg City SD	168	91,614	138,365	-	-	-	-
City of Tanana	169	24,138	28,674	-	-	3,698	3,698
North Pacific Fishery Management Council	170	391,142	644,491	-	-	-	-
City of Barrow	171	372,764	599,431	-	-	-	-
City of Saint Paul	172	385,930	602,162	-	-	-	-
Municipality of Anchorage	173	56,849,394	89,069,931	-	-	-	-
Kodiak Island Borough	174	929,853	1,526,570	-	-	-	-
Nome Joint Utility System	175	233,149	375,498	-	-	-	-
City of Sand Point	176	299,802	515,229	-	-	-	-
Ketchikan Gateway Borough SD	177	1,666,878	2,742,273	-	-	-	-

Deferred inflows of resources as of June 30, 2017				OPEB expense for the year ended June 30, 2017			
Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of OPEB expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total OPEB expense
23,305,465	-	135,335,475	10,933,138	169,574,077	67,904,720	(6,073,965)	61,830,755
42,970	-	249,530	79,120	371,620	125,202	(43,956)	81,246
17,676	-	102,647	-	120,323	51,503	660	52,163
123,793	-	718,870	463,599	1,306,262	360,694	(257,555)	103,139
10,206	-	59,269	13,708	83,183	29,738	(7,615)	22,123
3,787	-	21,990	5,467	31,244	11,033	(3,037)	7,996
121,633	-	706,329	208,856	1,036,818	354,401	(116,031)	238,370
190,978	-	1,109,013	418,707	1,718,698	556,448	(232,615)	323,833
346,499	-	2,012,131	420,865	2,779,495	1,009,589	(233,814)	775,775
499,610	-	2,901,248	1,024,568	4,425,426	1,455,705	(569,204)	886,501
1,484,275	-	8,619,223	4,197,690	14,301,188	4,324,704	(2,332,050)	1,992,654
14,526	-	84,351	66,715	165,592	42,323	(37,064)	5,259
1,630,714	-	9,469,601	2,277,222	13,377,537	4,751,382	(1,265,123)	3,486,259
116,057	-	673,946	335,634	1,125,637	338,153	(186,463)	151,690
385,003	-	2,235,720	978,749	3,599,472	1,121,775	(543,750)	578,025
526,768	-	3,058,955	2,015,811	5,601,534	1,534,834	(1,119,895)	414,939
24,909	-	144,650	-	169,559	72,578	28,364	100,942
161,586	-	938,336	577,135	1,677,057	470,811	(320,630)	150,181
8,209	-	47,673	44,454	100,336	23,920	(24,697)	(777)
85,586	-	496,999	250,162	832,747	249,370	(138,979)	110,391
64,389	-	373,909	143,703	582,001	187,609	(79,835)	107,774
12,248	-	71,123	87,739	171,110	35,686	(48,744)	(13,058)
26,019	-	151,092	-	177,111	75,811	891	76,702
554,577	-	3,220,441	1,179,957	4,954,975	1,615,860	(655,532)	960,328
103,070	-	598,529	313,278	1,014,877	300,312	(174,043)	126,269
128,009	-	743,350	514,598	1,385,957	372,977	(285,888)	87,089
107,877	-	626,445	212,696	947,018	314,319	(118,165)	196,154
42,467	-	246,610	211,456	500,533	123,737	(117,476)	6,261
62,392	-	362,312	188,407	613,111	181,791	(104,671)	77,120
46,402	-	269,458	98,377	414,237	135,201	(54,654)	80,547
86,029	-	499,575	289,564	875,168	250,663	(160,869)	89,794
34,643	-	201,170	129,961	365,774	100,937	(72,201)	28,736
10,177	-	59,097	53,919	123,193	29,652	(29,955)	(303)
47,881	-	278,048	149,409	475,338	139,511	(83,005)	56,506
63,073	-	366,264	265,040	694,377	183,773	(147,245)	36,528
56,372	-	327,352	162,578	546,302	164,249	(90,321)	73,928
73,723	-	428,109	186,686	688,518	214,804	(103,714)	111,090
36,713	-	213,196	157,468	407,377	106,971	(87,482)	19,489
1,144,372	-	6,645,402	1,694,680	9,484,454	3,334,337	(941,489)	2,392,848
13,416	-	77,908	28,422	119,746	39,091	(15,790)	23,301
54,390	-	315,842	78,183	448,415	158,474	(43,435)	115,039
27,424	-	159,253	65,584	252,261	79,905	(36,436)	43,469
17,380	-	100,929	3,796	122,105	50,641	(2,109)	48,532
314,298	-	1,825,134	941,023	3,080,455	915,763	(522,790)	392,973
108,380	-	629,365	316,052	1,053,797	315,785	(175,585)	140,200
111,634	-	648,263	441,676	1,201,573	325,267	(245,375)	79,892
17,706	-	102,818	-	120,524	51,589	21,499	73,088
4,867	-	28,260	23,233	56,360	14,179	(12,907)	1,272
299,373	-	1,738,464	615,232	2,653,069	872,276	(341,796)	530,480
114,459	-	664,669	162,894	942,022	333,498	(90,497)	243,001
16,996	-	98,695	75,283	190,974	49,521	(41,824)	7,697
36,965	-	214,656	70,127	321,748	107,704	(38,959)	68,745
200,193	-	1,162,527	247,650	1,610,370	583,299	(137,583)	445,716
1,376	-	7,988	3,565	12,929	4,008	(1,981)	2,027
35,353	-	205,293	292,480	533,126	103,006	(162,489)	(59,483)
29,273	-	169,990	78,114	277,377	85,292	(43,397)	41,895
160,758	-	933,526	551,857	1,646,141	468,398	(306,587)	161,811
2,263	-	13,142	9,069	24,474	6,594	(5,038)	1,556
22,321	-	129,618	17,106	169,045	65,036	(9,503)	55,533
4,940	-	28,690	14,561	48,191	14,395	(8,089)	6,306
1,302	-	7,559	-	8,861	3,793	2,054	5,847
21,093	-	122,489	52,193	195,775	61,459	(28,996)	32,463
20,102	-	116,734	51,994	188,830	58,571	(28,886)	29,685
20,812	-	120,857	49,741	191,410	60,640	(27,634)	33,006
3,065,732	-	17,802,788	5,127,813	25,996,333	8,932,568	(2,848,785)	6,083,783
50,144	-	291,190	135,207	476,541	146,105	(75,115)	70,990
12,573	-	73,012	18,533	104,118	36,634	(10,296)	26,338
16,168	-	93,885	63,279	173,332	47,107	(35,155)	11,952
89,890	-	521,995	282,853	894,738	261,911	(157,140)	104,771

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedules of OPEB Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2017 and 2016

Employer / nonemployer	Employer / nonemployer number	Net OPEB liability		Difference between expected and actual experience	Change of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources
		June 30, 2017	June 30, 2016				
City of Dillingham	178	\$ 799,564	1,193,401	-	-	-	-
City of Unalaska	179	3,024,628	5,047,603	-	-	-	-
Kenai Peninsula Borough	180	5,679,234	9,678,744	-	-	-	-
City of Ketchikan	181	2,557,507	4,150,049	-	-	-	-
City of Seward	182	1,321,817	2,372,237	-	-	-	-
City of Fort Yukon	183	45,533	126,987	-	-	-	-
Bristol Bay Borough SD	184	105,603	222,568	-	-	-	-
Cordova City SD	185	208,463	428,750	-	-	-	-
City of Craig	186	490,984	737,797	-	-	-	-
Petersburg Medical Center	187	1,680,867	2,666,718	-	-	-	-
Haines Borough	189	647,331	1,030,002	-	-	-	-
Kenai Peninsula Borough SD	190	5,429,628	9,112,538	-	-	-	-
City of North Pole	191	769,666	1,169,733	-	-	-	-
City of Galena	192	265,241	422,833	-	-	-	-
City of Nenana	193	-	-	-	-	4,244	4,244
Yupit SD	195	452,583	794,690	-	-	-	-
Nenana City SD	196	469,041	674,986	-	-	-	-
City of Saxman	198	22,492	109,236	-	-	-	-
City of Hoonah	199	337,380	566,661	-	-	-	-
City of Pelican	200	33,738	58,259	-	-	-	-
City of Whittier	202	310,225	479,727	-	-	-	-
Anchorage Community Development Authority	203	658,029	978,570	-	-	-	-
Craig City SD	204	277,584	437,398	-	-	-	-
Dillingham City SD	205	361,518	597,156	-	-	-	-
City of Thorne Bay	206	144,827	207,093	-	-	-	-
City of Akutan	208	272,373	304,040	-	-	61,092	61,092
Unalaska City SD	209	302,819	484,279	-	-	-	-
Kashunamiut SD	211	465,749	769,228	-	-	-	-
City of Homer	215	1,801,007	2,918,415	-	-	-	-
Special Education Service Agency	218	81,465	143,827	-	-	-	-
Bartlett Regional Hospital	219	8,875,843	14,186,995	-	-	-	-
Northwest Arctic Borough	220	564,495	1,140,148	-	-	-	-
Saint Mary's SD	221	205,994	348,189	-	-	-	-
Bristol Bay Regional Housing Authority	223	480,835	774,664	-	-	-	-
Copper River Basin Regional Housing Authority	224	178,290	304,040	-	-	-	-
Skagway City SD	225	84,208	141,096	-	-	-	-
City of Klawock	227	214,497	402,807	-	-	-	-
Petersburg City SD	228	324,763	544,813	-	-	-	-
Aleutians East Borough	230	257,835	418,737	-	-	-	-
City of Huslia	235	40,870	67,362	-	-	-	-
City of Kaltag	237	9,052	19,116	-	-	-	-
Haines Borough SD	240	249,607	393,249	-	-	-	-
City of Elim	242	2,683	3,641	-	-	574	574
City of Atka	243	62,539	94,216	-	-	-	-
Aleutians East Borough SD	244	248,784	354,106	-	-	-	-
Delta/Greely SD	246	597,958	861,142	-	-	-	-
Lake And Peninsula Borough	247	63,087	126,531	-	-	-	-
City And Borough of Yakutat	248	240,281	365,485	-	-	-	-
City of Unalakleet	249	72,688	196,169	-	-	-	-
Klawock City SD	251	161,833	292,661	-	-	-	-
City of Mekoryuk	254	-	-	-	-	690	690
Alaska Gateway SD	255	463,006	684,544	-	-	-	-
Pelican City SD	257	24,138	40,053	-	-	-	-
Denali Borough	258	131,661	213,010	-	-	-	-
City of Kachemak	260	6,309	12,289	-	-	-	-
Cook Inlet Housing Authority	262	2,393,754	3,446,843	-	-	-	-
Interior Regional Housing Authority	263	296,785	594,880	-	-	-	-
Yakutat SD	264	66,105	116,063	-	-	-	-
Kake City SD	265	157,444	233,947	-	-	-	-
Aleutian Housing Authority	267	332,992	561,654	-	-	-	-
Bering Straits Regional Housing Authority	270	368,375	757,823	-	-	-	-
City of Egegik	271	32,092	48,701	-	-	-	-
Iliisagvik College	275	1,457,044	2,463,722	-	-	-	-
North Pacific Rim Housing Authority	276	414,182	662,242	-	-	-	-
Saxman Seaport	278	13,166	22,757	-	-	-	-
Tlingit-Haida Regional Housing Authority	279	906,264	1,411,872	-	-	-	-
City of Toksook Bay	280	6,034	11,834	-	-	-	-
Baranof Island Housing Authority	281	221,903	268,538	-	-	25,072	25,072
City of Delta Junction	282	126,998	165,219	-	-	5,013	5,013

Deferred inflows of resources as of June 30, 2017				OPEB expense for the year ended June 30, 2017			
Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of OPEB expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total OPEB expense
43,118	-	250,389	58,460	351,967	125,633	(32,478)	93,155
163,110	-	947,183	528,975	1,639,268	475,250	(293,875)	181,375
306,266	-	1,778,492	1,060,029	3,144,787	892,360	(588,905)	303,455
137,919	-	800,901	321,608	1,260,428	401,853	(178,671)	223,182
71,282	-	413,936	317,378	802,596	207,693	(176,321)	31,372
2,455	-	14,259	33,757	50,471	7,154	(18,754)	(11,600)
5,695	-	33,070	44,077	82,842	16,593	(24,487)	(7,894)
11,242	-	65,282	83,997	160,521	32,755	(46,665)	(13,910)
26,477	-	153,755	39,855	220,087	77,147	(22,141)	55,006
90,645	-	526,375	203,435	820,455	264,109	(113,020)	151,089
34,909	-	202,716	85,458	323,083	101,713	(47,476)	54,237
292,805	-	1,700,326	991,802	2,984,933	853,140	(551,001)	302,139
41,506	-	241,026	60,579	343,111	120,935	(33,655)	87,280
14,304	-	83,062	32,782	130,148	41,677	(18,212)	23,465
-	-	-	-	-	-	2,358	2,358
24,407	-	141,730	71,833	237,970	71,113	(39,907)	31,206
25,294	-	146,883	22,638	194,815	73,699	(12,576)	61,123
1,213	-	7,044	50,729	58,986	3,534	(28,183)	(24,649)
18,194	-	105,653	68,169	192,016	53,012	(37,872)	15,140
1,819	-	10,565	4,804	17,188	5,301	(2,669)	2,632
16,730	-	97,149	32,181	146,060	48,745	(17,879)	30,866
35,486	-	206,066	52,219	293,771	103,394	(29,011)	74,383
14,969	-	86,928	39,787	141,684	43,616	(22,104)	21,512
19,496	-	113,212	53,885	186,593	56,804	(29,936)	26,868
7,810	-	45,353	7,384	60,547	22,756	(4,102)	18,654
14,688	-	85,295	-	99,983	42,797	33,941	76,738
16,330	-	94,830	35,759	146,919	47,581	(19,866)	27,715
25,117	-	145,853	93,942	264,912	73,182	(52,190)	20,992
97,123	-	563,998	245,393	906,514	282,987	(136,330)	146,657
4,393	-	25,511	20,956	50,860	12,800	(11,642)	1,158
478,650	-	2,779,533	1,053,439	4,311,622	1,394,634	(585,244)	809,390
30,442	-	176,776	228,863	436,081	88,697	(127,146)	(38,449)
11,109	-	64,508	40,853	116,470	32,367	(22,696)	9,671
25,930	-	150,577	73,913	250,420	75,552	(41,063)	34,489
9,615	-	55,833	37,691	103,139	28,014	(20,939)	7,075
4,541	-	26,370	12,126	43,037	13,231	(6,737)	6,494
11,567	-	67,171	68,918	147,656	33,703	(38,288)	(4,585)
17,514	-	101,702	65,944	185,160	51,029	(36,636)	14,393
13,904	-	80,743	24,164	118,811	40,513	(13,424)	27,089
2,204	-	12,799	6,178	21,181	6,422	(3,432)	2,990
488	-	2,835	4,260	7,583	1,422	(2,367)	(945)
13,461	-	78,166	34,824	126,451	39,220	(19,347)	19,873
145	-	840	-	985	421	319	740
3,373	-	19,584	6,794	29,751	9,827	(3,774)	6,053
13,416	-	77,908	8,463	99,787	39,091	(4,702)	34,389
32,246	-	187,255	19,326	238,827	93,955	(10,736)	83,219
3,402	-	19,756	17,274	40,432	9,913	(9,597)	316
12,958	-	75,246	15,503	103,707	37,755	(8,613)	29,142
3,920	-	22,763	62,482	89,165	11,421	(34,712)	(23,291)
8,727	-	50,679	43,583	102,989	25,428	(24,213)	1,215
-	-	-	-	-	-	383	383
24,969	-	144,994	33,958	203,921	72,751	(18,865)	53,886
1,302	-	7,559	2,132	10,993	3,793	(1,185)	2,608
7,100	-	41,230	20,267	68,597	20,687	(11,259)	9,428
340	-	1,976	2,359	4,675	991	(1,311)	(320)
129,089	-	749,621	78,648	957,358	376,123	(43,693)	332,430
16,005	-	92,940	112,079	221,024	46,633	(62,266)	(15,633)
3,565	-	20,701	11,461	35,727	10,387	(6,367)	4,020
8,491	-	49,305	8,611	66,407	24,739	(4,784)	19,955
17,957	-	104,279	57,935	180,171	52,322	(32,186)	20,136
19,865	-	115,359	147,330	282,554	57,882	(81,850)	(23,968)
1,731	-	10,050	835	12,616	5,043	(464)	4,579
78,574	-	456,284	273,086	807,944	228,941	(151,715)	77,226
22,336	-	129,704	47,552	199,592	65,079	(26,418)	38,661
710	-	4,123	1,146	5,979	2,069	(637)	1,432
48,872	-	283,803	96,642	429,317	142,398	(53,690)	88,708
325	-	1,890	2,121	4,336	948	(1,178)	(230)
11,967	-	69,490	-	81,457	34,867	13,929	48,796
6,849	-	39,770	-	46,619	19,955	2,785	22,740

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedules of OPEB Amounts by Employer and Nonemployer

As of and for the years ended June 30, 2017 and 2016

		<u>Net OPEB liability</u>		<u>Deferred outflows of resources as of June 30, 2017</u>			
<u>Employer / nonemployer</u>	<u>Employer / nonemployer number</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>Difference between expected and actual experience</u>	<u>Change of assumptions</u>	<u>Changes in proportion and differences between employer contributions and proportionate share of contributions</u>	<u>Total deferred outflows of resources</u>
City of Anderson	283	\$ 7,954	14,110	-	-	-	-
Inter-Island Ferry Authority	284	330,523	577,584	-	-	-	-
City of Seldovia	286	26,606	44,605	-	-	-	-
Northwest Inupiat Housing Authority	288	282,522	457,880	-	-	-	-
City of Upper Kalskag	290	9,052	14,110	-	-	-	-
City of Shaktoolik	291	8,777	15,475	-	-	-	-
Taglugmiullu Nunamiullu Housing Authority	293	326,409	652,229	-	-	-	-
Municipality of Skagway	296	1,085,377	1,761,882	-	-	-	-
City of Nulato	297	46,904	68,728	-	-	-	-
City of Aniak	298	61,990	40,053	-	-	25,390	25,390
Alaska Gasline Development Corporation	299	739,768	1,510,640	-	-	-	-
Total for employers		732,700,130	1,085,766,159	-	-	218,319	218,319
Nonemployer:							
State of Alaska	999	112,056,870	60,894,841	-	-	48,014,486	48,014,486
Total for all entities		\$ 844,757,000	1,146,661,000	-	-	48,232,805	48,232,805

See accompanying notes to schedules of employer and nonemployer allocations and schedules of OPEB amounts by employer and nonemployer

Deferred inflows of resources as of June 30, 2017				OPEB expense for the year ended June 30, 2017			
Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of OPEB expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total OPEB expense
429	-	2,491	2,445	5,365	1,250	(1,359)	(109)
17,824	-	103,506	74,351	195,681	51,934	(41,306)	10,628
1,435	-	8,332	5,313	15,080	4,181	(2,952)	1,229
15,236	-	88,474	33,731	137,441	44,392	(18,739)	25,653
488	-	2,835	1,047	4,370	1,422	(582)	840
473	-	2,749	2,548	5,770	1,379	(1,415)	(36)
17,602	-	102,217	109,549	229,368	51,288	(60,861)	(9,573)
58,531	-	339,893	158,017	556,441	170,542	(87,787)	82,755
2,529	-	14,688	5,384	22,601	7,370	(2,991)	4,379
3,343	-	19,413	-	22,756	9,740	14,106	23,846
39,894	-	231,664	289,153	560,711	116,237	(160,640)	(44,403)
<u>39,512,509</u>	<u>-</u>	<u>229,450,203</u>	<u>48,232,805</u>	<u>317,195,516</u>	<u>115,126,883</u>	<u>(26,674,714)</u>	<u>88,452,169</u>
<u>6,042,920</u>	<u>-</u>	<u>35,091,397</u>	<u>-</u>	<u>41,134,317</u>	<u>17,607,146</u>	<u>26,674,714</u>	<u>44,281,860</u>
<u>45,555,429</u>	<u>-</u>	<u>264,541,600</u>	<u>48,232,805</u>	<u>358,329,833</u>	<u>132,734,029</u>	<u>-</u>	<u>132,734,029</u>

STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

ALASKA RETIREE HEALTHCARE TRUST

Notes to Schedules of Employer and Nonemployer Allocations and Schedules of OPEB Amounts by Employer and Nonemployer

June 30, 2017 and 2016

(1) Plan Description

The State of Alaska Public Employees' Retirement System (System) Alaska Retiree Healthcare Trust (Plan) is a cost-sharing, multiple-employer defined benefit other postemployment benefit (OPEB) plan that provides health benefits to State and local government employees.

The Plan is established under Alaska Statute 39.35 which describes benefit and contribution provisions, and may be amended only by the State of Alaska (State) legislature. The Plan, a healthcare trust fund of the State, provides major medical coverage to retirees of the System's Defined Benefit Pension Plan (DB Plan). The Plan is self-funded and self-insured. The 24th Alaska State Legislature enacted into law Senate Bill 141, which closed the Plan to new members effective July 1, 2006.

There are three tiers within the Plan:

- Tier 1 employee: Entered System between January 1, 1961 and June 30, 1986 – 5 years of credited service.
- Tier 2 employee: Entered System between July 1, 1986 and June 30, 1996 – 5 years of credited service.
- Tier 3 employee: Entered System between July 1, 1996 and June 30, 2006 – 5 years of credited service for the pension plan, 10 years of credited service for the OPEB plan.

Major medical benefits are provided to retirees and their surviving spouses at no premium cost for all members hired before July 1, 1986 (Tier 1), and disabled retirees. Members hired after June 30, 1986 (Tier 2), and their surviving spouses with five years of credited service (or ten years of credited service for those first hired after June 30, 1996 [Tier 3]) must pay the full monthly premium if they are under age 60 and will receive benefits at no premium cost if they are over age 60. Tier 3 members with between five and ten years of credited service must pay the full monthly premium regardless of their age. Tier 2 and Tier 3 members with less than five years of credited service are not eligible for postemployment healthcare benefits. Tier 2 members who are receiving a conditional benefit and are age eligible are eligible for postemployment healthcare benefits. In addition, peace officers and their surviving spouses with 25 years of peace officer membership service and all other members and their surviving spouses with 30 years of membership service receive benefits at no premium cost, regardless of their age or date of hire. Peace officers/firefighters who are disabled between 20 and 25 years must pay the full monthly premium.

(2) Basis of Presentation

The schedules of employer and nonemployer allocations and the schedules of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of the System, its participating employers, or the State as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System, its participating employers, or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to

STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

ALASKA RETIREE HEALTHCARE TRUST

Notes to Schedules of Employer and Nonemployer Allocations and
Schedules of OPEB Amounts by Employer and Nonemployer

June 30, 2017 and 2016

the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense. The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocations and applied to amounts presented in the schedule of OPEB amounts by employer and nonemployer are based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions to the Plan for the fiscal years 2019 to 2039 for the year ended June 30, 2017, and for the fiscal years 2018 to 2039 for the year ended June 30, 2016. . Employers with zero present value of future contributions during the year ended June 30, 2017 received the same employer allocation percentage as was allocated for the year ended June 30, 2016. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedules of OPEB amounts by employer and nonemployer may result in immaterial differences.

(4) Contributions

Employer contributions are actuarially determined and adopted by the Alaska Retirement Management Board (Board). Employer contributions were 7.04% of annual payroll for the year ended June 30, 2017.

Alaska Statute 39.35.280 requires the State, as a nonemployer contributing entity, to contribute each July 1, or as soon after July 1 for the ensuing fiscal year, an amount that when combined with the total employer contributions is sufficient to pay the Plan's past service liability at the actuarially determined contribution rate adopted by the Board for that fiscal year.

(5) Collective Net OPEB Liability

Components of the Collective Net OPEB Liability

The components of the collective net OPEB liability of the Plan were as follows as of June 30:

	<u>2017</u>	<u>2016</u>
Total OPEB liability	\$ 8,183,709,000	\$ 7,879,915,000
Plan fiduciary net position	<u>7,338,952,000</u>	<u>6,733,254,000</u>
Net OPEB liability	<u>\$ 844,757,000</u>	<u>\$ 1,146,661,000</u>

The total OPEB liability for the June 30, 2017 measurement date was determined by an actuarial valuation as of June 30, 2016, which was rolled forward to June 30, 2017. The total OPEB liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of June 30, 2015, which was rolled

STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

ALASKA RETIREE HEALTHCARE TRUST

Notes to Schedules of Employer and Nonemployer Allocations and
Schedules of OPEB Amounts by Employer and Nonemployer

June 30, 2017 and 2016

forward to June 30, 2016. These actuarial valuations used the following actuarial assumptions as of both the June 30, 2017 and 2016 measurement dates:

Inflation rate	3.12%
Salary increases:	Graded by service, from 9.66% to 4.92% for Peace Officer/Firefighter Graded by age and service, from 8.55% to 4.34% for All Others
Investment rate of return	8.00%, net of OPEB plan investment expenses. This is based on average inflation rate of 3.12% and a real rate of return of 4.88%.
Healthcare cost trend rates	Pre-65 medical: 8.8% grading down to 4.4% Post-65 medical: 5.8% grading down to 4.0% Prescription drugs: 5.4% grading down to 4.0%
Healthcare participation	100% system paid of members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible 10% of non-system paid members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible

Post-termination mortality rates were based on 96% of all rates of the RP-2000 table, 2000 Base Year projected to 2018 with Projection Scale BB. Pre-termination mortality rates were based upon the 2010-2013 actual mortality experience, using 60% of the male and 65% of the female post-termination mortality rates. Deaths are assumed to be occupational 70% of the time for Peace Officer/Firefighters, 50% of the time for others.

The actuarial assumptions used in the June 30, 2016 and 2015 actuarial valuations were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2013, resulting in changes in actuarial assumptions effective for the June 30, 2014 actuarial valuation adopted by the Board to better reflect expected future experience.

Long-term Expected Rate of Return

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by an asset

STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

ALASKA RETIREE HEALTHCARE TRUST

Notes to Schedules of Employer and Nonemployer Allocations and
Schedules of OPEB Amounts by Employer and Nonemployer

June 30, 2017 and 2016

allocation percentage, which is based on the nature and mix of current and expected plan investments, and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's current and expected asset allocation as of June 30, 2017 and 2016 are summarized in the following table (note that the rates shown below exclude the inflation component):

<u>Asset class</u>	Long-term expected real rate of return	
	<u>2017</u>	<u>2016</u>
Broad domestic equity	8.83%	—%
Global ex-U.S. equity	7.79	5.55
Intermediate treasuries	1.29	—
Opportunistic	4.76	—
Real assets	4.94	3.65
Absolute return	4.76	—
Private equity	12.02	—
Cash equivalents	0.63	—
Fixed income composite	—	0.80
Alternative equity	—	4.70
Domestic equity	—	5.35
Private equity	—	6.25

Discount Rate

The discount rate used to measure the total OPEB liability as of June 30, 2017 and 2016 was 8.0%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Collective Net OPEB Liability to Changes in the Discount Rate

The following presents the collective net OPEB liability of the Plan as of June 30, 2017 and 2016, calculated using the discount rate of 8.0%, as well as what the Plan's collective net OPEB liability would be

STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

ALASKA RETIREE HEALTHCARE TRUST

Notes to Schedules of Employer and Nonemployer Allocations and
Schedules of OPEB Amounts by Employer and Nonemployer

June 30, 2017 and 2016

if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (7%)	Current discount rate (8%)	1% Increase (9%)
2017 \$	1,807,869,000	844,757,000	34,648,000
2016	2,089,283,491	1,146,661,000	355,125,814

Sensitivity of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the collective net OPEB liability (asset) of the Plan as of June 30, 2017 and 2016, calculated using the healthcare cost trend rates and using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current healthcare cost trend rate	1% Increase
2017 \$	(93,707,000)	844,757,000	1,973,016,000
2016 \$	292,821,929	1,146,661,000	2,172,471,234

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources relate entirely to employer specific amounts.

The following presents a summary of changes in the collective deferred inflows of resources (excluding employer specific amounts) for the year ending June 30, 2017:

	Year of Deferral	Amortization Period	Beginning of year balance	Additions	Deductions	End of year balance
Deferred Inflows of Resources:						
Difference between projected and actual earnings on OPEB plan investments	2017	5 years	\$ —	330,677,000	66,135,400	264,541,600
Difference between expected and actual experience	2017	2.8 years	—	70,864,000	25,308,571	45,555,429
Total Deferred Inflows of Resources			\$ —	401,541,000	91,443,971	310,097,029

STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT OPEB PLAN

Notes to Schedules of Employer and Nonemployer Allocations and
Schedules of OPEB Amounts by Employer and Nonemployer

June 30, 2017 and 2016

Amounts reported as deferred inflows of resources (excluding employer specific amounts) related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30:		
2018	\$	(91,443,971)
2019		(86,382,258)
2020		(66,135,400)
2021		<u>(66,135,400)</u>
Total	\$	<u><u>(310,097,029)</u></u>

(7) Collective OPEB Expense

The components of the collective OPEB expense (excluding employer specific amounts) for the year ending June 30, 2017 are as follows:

Service cost		\$ 114,109,000
Interest on total OPEB liability		623,599,000
Administrative expense		15,960,000
Expected investment return net of investment expenses		(529,303,000)
Other		(187,000)
Recognition (amortization) of deferred outflows/inflows of resources:		
Difference between projected and actual investment earnings on OPEB plan investments		(66,135,400)
Difference between expected and actual experience		<u>(25,308,571)</u>
Total OPEB expense	\$	<u><u>132,734,029</u></u>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2017

Employer	Employer Number	Present Value of Projected Future State Contributions	Employer Proportionate Share
Southwest Region SD	102	\$ 1,084,000	0.26534%
Annette Island SD	103	446,000	0.10917%
Bering Strait SD	104	3,120,000	0.76371%
Chatham SD	105	259,000	0.06340%
Alaska Municipal League	106	95,000	0.02325%
City of Valdez	107	3,067,000	0.75074%
Juneau Borough SD	108	4,815,000	1.17862%
Matanuska-Susitna Borough	109	8,734,000	2.13791%
Matanuska-Susitna Borough SD	110	12,596,000	3.08325%
Anchorage SD	111	37,414,000	9.15820%
Copper River SD	112	365,000	0.08934%
University of Alaska	113	41,101,000	10.06071%
City of Kenai	115	2,921,000	0.71500%
Fairbanks North Star Borough	116	9,706,000	2.37584%
Fairbanks North Star Borough SD	117	13,275,000	3.24946%
Denali Borough SD	118	628,000	0.15372%
City And Borough of Sitka	120	4,073,000	0.99699%
Chugach SD	121	210,000	0.05140%
Ketchikan Gateway Borough	122	2,157,000	0.52799%
City of Soldotna	123	1,622,000	0.39703%
Iditarod Area SD	124	311,000	0.07613%
Kuspuk SD	125	657,000	0.16082%
City And Borough of Juneau	126	13,977,000	3.42129%
City of Kodiak	128	2,600,000	0.63643%
City of Fairbanks	129	3,224,000	0.78917%
City of Wasilla	131	2,718,000	0.66531%
Sitka Borough SD	133	1,070,000	0.26191%
City of Palmer	134	1,571,000	0.38455%
City And Borough of Wrangell	135	1,169,000	0.28615%
City of Bethel	136	2,170,000	0.53117%
Valdez City SD	137	874,000	0.21394%
Hoonah City SD	138	258,000	0.06315%
City of Nome	139	1,208,000	0.29569%
City of Kotzebue	140	1,591,000	0.38945%
Galena City SD	141	1,419,000	0.34734%
City of Petersburg	143	1,859,000	0.45505%
Bristol Bay Borough	144	924,000	0.22618%
North Slope Borough	145	28,844,000	7.06044%
Wrangell Public SD	146	339,000	0.08298%
City of Cordova	148	1,374,000	0.33633%
Nome City SD	149	690,000	0.16890%
City of King Cove	151	440,000	0.10770%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2017

Employer	Employer Number	Present Value of Projected Future State Contributions	Employer Proportionate Share
Alaska Housing Finance Corporation	152	\$ 7,924,000	1.93964%
Lower Yukon SD	153	2,733,000	0.66898%
Northwest Arctic Borough SD	154	2,815,000	0.68906%
Southeast Island SD	155	447,000	0.10942%
Pribilof SD	156	122,000	0.02986%
Lower Kuskokwim SD	157	7,545,000	1.84687%
Kodiak Island Borough SD	158	2,887,000	0.70668%
Yukon Flats SD	159	428,000	0.10477%
Yukon / Koyukuk SD	160	932,000	0.22814%
North Slope Borough SD	161	5,045,000	1.23492%
Aleutian Region SD	162	32,000	0.00783%
Cordova Community Medical Center	163	891,000	0.21810%
Lake And Peninsula Borough SD	164	738,000	0.18065%
Sitka Community Hospital	165	4,051,000	0.99160%
Tanana SD	166	56,000	0.01371%
Southeast Regional Resource Center	167	562,000	0.13757%
Hydaburg City SD	168	126,000	0.03084%
City of Tanana	169	31,000	0.00759%
North Pacific Fishery Management Council	170	531,000	0.12998%
City of Barrow	171	508,000	0.12435%
City of Saint Paul	172	524,000	0.12826%
Municipality of Anchorage	173	77,269,000	18.91388%
Kodiak Island Borough	174	1,266,000	0.30989%
Nome Joint Utility System	175	318,000	0.07784%
City of Sand Point	176	408,000	0.09987%
Ketchikan Gateway Borough SD	177	2,269,000	0.55541%
City of Dillingham	178	1,086,000	0.26583%
City of Unalaska	179	4,112,000	1.00654%
Kenai Peninsula Borough	180	7,720,000	1.88970%
City of Ketchikan	181	3,478,000	0.85135%
City of Seward	182	1,795,000	0.43938%
City of Fort Yukon	183	61,000	0.01493%
Bristol Bay Borough SD	184	146,000	0.03574%
Cordova City SD	185	283,000	0.06927%
City of Craig	186	666,000	0.16302%
Petersburg Medical Center	187	2,283,000	0.55883%
Haines Borough	189	877,000	0.21467%
Kenai Peninsula Borough SD	190	7,381,000	1.80672%
City of North Pole	191	1,047,000	0.25628%
City of Galena	192	360,000	0.08812%
Yupit SD	195	615,000	0.15054%
Nenana City SD	196	642,000	0.15715%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2017

Employer	Employer Number	Present Value of Projected Future State Contributions	Employer Proportionate Share
City of Saxman	198	\$ 29,000	0.00710%
City of Hoonah	199	457,000	0.11186%
City of Pelican	200	48,000	0.01175%
City of Whittier	202	422,000	0.10330%
Anchorage Community Development Authority	203	898,000	0.21981%
Craig City SD	204	378,000	0.09253%
Dillingham City SD	205	492,000	0.12043%
City of Thorne Bay	206	196,000	0.04798%
City of Akutan	208	368,000	0.09008%
Unalaska City SD	209	412,000	0.10085%
Kashunamiut SD	211	634,000	0.15519%
City of Homer	215	2,447,000	0.59898%
Special Education Service Agency	218	110,000	0.02693%
Bartlett Regional Hospital	219	12,063,000	2.95278%
Northwest Arctic Borough	220	767,000	0.18775%
Saint Mary's SD	221	279,000	0.06829%
Bristol Bay Regional Housing Authority	223	653,000	0.15984%
Copper River Basin Regional Housing Authority	224	244,000	0.05973%
Skagway City SD	225	113,000	0.02766%
City of Klawock	227	292,000	0.07148%
Petersburg City SD	228	443,000	0.10844%
Aleutians East Borough	230	351,000	0.08592%
City of Huslia	235	54,000	0.01322%
City of Kaltag	237	14,000	0.00343%
Haines Borough SD	240	339,000	0.08298%
City of Atka	243	86,000	0.02105%
Aleutians East Borough SD	244	339,000	0.08298%
Delta/Greely SD	246	813,000	0.19901%
Lake And Peninsula Borough	247	86,000	0.02105%
City And Borough of Yakutat	248	328,000	0.08029%
City of Unalakleet	249	100,000	0.02448%
Klawock City SD	251	221,000	0.05410%
Alaska Gateway SD	255	629,000	0.15397%
Pelican City SD	257	31,000	0.00759%
Denali Borough	258	180,000	0.04406%
City of Kachemak	260	8,000	0.00196%
Cook Inlet Housing Authority	262	3,254,000	0.79651%
Interior Regional Housing Authority	263	404,000	0.09889%
Yakutat SD	264	90,000	0.02203%
Kake City SD	265	215,000	0.05263%
Aleutian Housing Authority	267	453,000	0.11089%
Bering Straits Regional Housing Authority	270	502,000	0.12288%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2017

Employer	Employer Number	Present Value of Projected Future State Contributions	Employer Proportionate Share
City of Egegik	271	\$ 47,000	0.01150%
Ilisagvik College	275	1,981,000	0.48491%
North Pacific Rim Housing Authority	276	563,000	0.13781%
Saxman Seaport	278	21,000	0.00514%
Tlingit-Haida Regional Housing Authority	279	1,231,000	0.30132%
City of Toksook Bay	280	7,000	0.00171%
Baranof Island Housing Authority	281	304,000	0.07441%
City of Delta Junction	282	172,000	0.04210%
City of Anderson	283	8,000	0.00196%
Inter-Island Ferry Authority	284	449,000	0.10991%
City of Seldovia	286	33,000	0.00808%
Northwest Inupiat Housing Authority	288	388,000	0.09497%
City of Upper Kalskag	290	15,000	0.00367%
City of Shaktoolik	291	12,000	0.00294%
Tagiugmiullu Nunamiullu Housing Authority	293	446,000	0.10917%
Municipality of Skagway	296	1,475,000	0.36105%
City of Nulato	297	63,000	0.01542%
City of Aniak	298	83,000	0.02032%
Alaska Gasline Development Corporation	299	1,005,000	0.24600%
Total Present Value of Projected Future State Support		<u>\$ 408,530,000</u>	<u>100.00000%</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2017

<u>Employer</u>	<u>Employer Number</u>	<u>State Proportionate Share of Net OPEB Liability Attributable to Employer</u>	<u>Employer OPEB Expense and Related Revenue Attributable to Special Funding Situation</u>
Southwest Region SD	102	\$ 297,333	46,719
Annette Island SD	103	122,335	19,222
Bering Strait SD	104	855,794	134,468
Chatham SD	105	71,042	11,163
Alaska Municipal League	106	26,058	4,094
City of Valdez	107	841,256	132,184
Juneau Borough SD	108	1,320,720	207,521
Matanuska-Susitna Borough	109	2,395,674	376,425
Matanuska-Susitna Borough SD	110	3,454,993	542,872
Anchorage SD	111	10,262,394	1,612,498
Copper River SD	112	100,117	15,731
University of Alaska	113	11,273,712	1,771,403
City of Kenai	115	801,210	125,892
Fairbanks North Star Borough	116	2,662,287	418,317
Fairbanks North Star Borough SD	117	3,641,238	572,136
Denali Borough SD	118	172,256	27,066
City And Borough of Sitka	120	1,117,195	175,541
Chugach SD	121	57,602	9,051
Ketchikan Gateway Borough	122	591,650	92,964
City of Soldotna	123	444,903	69,906
Iditarod Area SD	124	85,305	13,404
Kuspuk SD	125	180,210	28,316
City And Borough of Juneau	126	3,833,792	602,392
City of Kodiak	128	713,161	112,057
City of Fairbanks	129	884,320	138,950
City of Wasilla	131	745,528	117,142
Sitka Borough SD	133	293,493	46,116
City of Palmer	134	430,914	67,708
City And Borough of Wrangell	135	320,648	50,382
City of Bethel	136	595,216	93,524
Valdez City SD	137	239,732	37,668
Hoonah City SD	138	70,768	11,119
City of Nome	139	331,346	52,063
City of Kotzebue	140	436,400	68,570
Galena City SD	141	389,222	61,157
City of Petersburg	143	509,910	80,121
Bristol Bay Borough	144	253,447	39,823
North Slope Borough	145	7,911,704	1,243,141
Wrangell Public SD	146	92,985	14,610
City of Cordova	148	376,878	59,218
Nome City SD	149	189,262	29,738
City of King Cove	151	120,689	18,963

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2017

<u>Employer</u>	<u>Employer Number</u>	<u>State Proportionate Share of Net OPEB Liability Attributable to Employer</u>	<u>Employer OPEB Expense and Related Revenue Attributable to Special Funding Situation</u>
Alaska Housing Finance Corporation	152	\$ 2,173,497	341,515
Lower Yukon SD	153	749,642	117,789
Northwest Arctic Borough SD	154	772,134	121,323
Southeast Island SD	155	122,609	19,265
Pribilof SD	156	33,464	5,258
Lower Kuskokwim SD	157	2,069,540	325,180
Kodiak Island Borough SD	158	791,884	124,426
Yukon Flats SD	159	117,397	18,446
Yukon / Koyukuk SD	160	255,641	40,168
North Slope Borough SD	161	1,383,808	217,433
Aleutian Region SD	162	8,777	1,379
Cordova Community Medical Center	163	244,395	38,401
Lake And Peninsula Borough SD	164	202,428	31,807
Sitka Community Hospital	165	1,111,160	174,593
Tanana SD	166	15,360	2,414
Southeast Regional Resource Center	167	154,153	24,222
Hydaburg City SD	168	34,561	5,430
City of Tanana	169	8,503	1,336
North Pacific Fishery Management Council	170	145,650	22,885
City of Barrow	171	139,341	21,894
City of Saint Paul	172	143,729	22,584
Municipality of Anchorage	173	21,194,334	3,330,203
Kodiak Island Borough	174	347,255	54,563
Nome Joint Utility System	175	87,225	13,705
City of Sand Point	176	111,911	17,584
Ketchikan Gateway Borough SD	177	622,371	97,791
City of Dillingham	178	297,882	46,805
City of Unalaska	179	1,127,892	177,222
Kenai Peninsula Borough	180	2,117,541	332,723
City of Ketchikan	181	953,991	149,898
City of Seward	182	492,356	77,362
City of Fort Yukon	183	16,732	2,629
Bristol Bay Borough SD	184	40,047	6,292
Cordova City SD	185	77,625	12,197
City of Craig	186	182,679	28,704
Petersburg Medical Center	187	626,211	98,395
Haines Borough	189	240,555	37,798
Kenai Peninsula Borough SD	190	2,024,556	318,112
City of North Pole	191	287,185	45,124
City of Galena	192	98,745	15,516
Yupit SD	195	168,690	26,506
Nenana City SD	196	176,096	27,669

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2017

Employer	Employer Number	State Proportionate Share of Net OPEB Liability Attributable to Employer	Employer OPEB Expense and Related Revenue Attributable to Special Funding Situation
City of Saxman	198	\$ 7,954	1,250
City of Hoonah	199	125,352	19,696
City of Pelican	200	13,166	2,069
City of Whittier	202	115,752	18,188
Anchorage Community Development Authority	203	246,315	38,703
Craig City SD	204	103,683	16,291
Dillingham City SD	205	134,952	21,205
City of Thorne Bay	206	53,761	8,447
City of Akutan	208	100,940	15,860
Unalaska City SD	209	113,009	17,757
Kashunamiut SD	211	173,902	27,325
City of Homer	215	671,195	105,463
Special Education Service Agency	218	30,172	4,741
Bartlett Regional Hospital	219	3,308,795	519,901
Northwest Arctic Borough	220	210,383	33,057
Saint Mary's SD	221	76,528	12,025
Bristol Bay Regional Housing Authority	223	179,113	28,144
Copper River Basin Regional Housing Authority	224	66,927	10,516
Skagway City SD	225	30,995	4,870
City of Klawock	227	80,094	12,585
Petersburg City SD	228	121,512	19,093
Aleutians East Borough	230	96,277	15,128
City of Huslia	235	14,812	2,327
City of Kaltag	237	3,840	603
Haines Borough SD	240	92,985	14,610
City of Atka	243	23,589	3,707
Aleutians East Borough SD	244	92,985	14,610
Delta/Greely SD	246	223,000	35,039
Lake And Peninsula Borough	247	23,589	3,707
City And Borough of Yakutat	248	89,968	14,136
City of Unalakleet	249	27,429	4,310
Klawock City SD	251	60,619	9,525
Alaska Gateway SD	255	172,530	27,109
Pelican City SD	257	8,503	1,336
Denali Borough	258	49,373	7,758
City of Kachemak	260	2,194	345
Cook Inlet Housing Authority	262	892,549	140,243
Interior Regional Housing Authority	263	110,814	17,412
Yakutat SD	264	24,686	3,879
Take City SD	265	58,973	9,266
Aleutian Housing Authority	267	124,255	19,524
Bering Straits Regional Housing Authority	270	137,695	21,636

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2017

<u>Employer</u>	<u>Employer Number</u>	<u>State Proportionate Share of Net OPEB Liability Attributable to Employer</u>	<u>Employer OPEB Expense and Related Revenue Attributable to Special Funding Situation</u>
City of Egegik	271	\$ 12,892	2,026
Illisagvik College	275	543,374	85,379
North Pacific Rim Housing Authority	276	154,427	24,265
Saxman Seaport	278	5,760	905
Tlingit-Haida Regional Housing Authority	279	337,655	53,055
City of Toksook Bay	280	1,920	302
Baranof Island Housing Authority	281	83,385	13,102
City of Delta Junction	282	47,178	7,413
City of Anderson	283	2,194	345
Inter-Island Ferry Authority	284	123,158	19,351
City of Seldovia	286	9,052	1,422
Northwest Inupiat Housing Authority	288	106,426	16,722
City of Upper Kalskag	290	4,114	646
City of Shaktoolik	291	3,292	517
Tagiugmiullu Nunamiullu Housing Authority	293	122,335	19,222
Municipality of Skagway	296	404,582	63,571
City of Nulato	297	17,280	2,715
City of Aniak	298	22,766	3,577
Alaska Gasline Development Corporation	299	275,664	43,314
Total for all employers		\$ <u>112,056,870</u>	<u>17,607,146</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

As of and for the year ended June 30, 2017

Employer/Nonemployer	Employer Number	Actual Contributions
Employers:		
State of Alaska	101	\$ 62,206,049
Southwest Region SD	102	145,348
Annette Island SD	103	49,473
Bering Strait SD	104	456,109
Chatham SD	105	27,774
Alaska Municipal League	106	18,046
City of Valdez	107	448,868
Juneau Borough SD	108	691,204
Matanuska-Susitna Borough	109	1,255,175
Matanuska-Susitna Borough SD	110	1,691,688
Anchorage SD	111	5,112,422
Copper River SD	112	64,149
University of Alaska	113	8,587,363
City of Kenai	115	419,562
Fairbanks North Star Borough	116	1,436,910
Fairbanks North Star Borough SD	117	1,867,140
Denali Borough SD	118	58,514
City And Borough of Sitka	120	599,905
Chugach SD	121	22,019
Ketchikan Gateway Borough	122	323,167
City of Soldotna	123	231,113
Iditarod Area SD	124	60,707
Kuspuk SD	125	95,520
City And Borough of Juneau	126	2,108,295
City of Kodiak	128	396,631
City of Fairbanks	129	551,639
City of Wasilla	131	413,369
Sitka Borough SD	133	141,939
City of Palmer	134	226,405
City And Borough of Wrangell	135	275,984
City of Bethel	136	316,550
Valdez City SD	137	117,023
Hoonah City SD	138	37,345
City of Nome	139	150,669
City of Kotzebue	140	221,193
Galena City SD	141	205,945
City of Petersburg	143	267,066
Bristol Bay Borough	144	145,200
North Slope Borough	145	4,175,351
Wrangell Public SD	146	47,109
City of Cordova	148	182,344
Nome City SD	149	92,835
City of King Cove	151	52,454
Alaska Housing Finance Corporation	152	1,261,399
Lower Yukon SD	153	384,227

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

As of and for the year ended June 30, 2017

Employer/Nonemployer	Employer Number	Actual Contributions
Northwest Arctic Borough SD	154	\$ 406,638
Southeast Island SD	155	42,074
Pribilof SD	156	31,723
Lower Kuskokwim SD	157	1,002,958
Kodiak Island Borough SD	158	355,896
Yukon Flats SD	159	51,380
Yukon / Koyukuk SD	160	110,202
North Slope Borough SD	161	701,373
Aleutian Region SD	162	6,373
Cordova Community Medical Center	163	169,165
Lake And Peninsula Borough SD	164	104,228
Sitka Community Hospital	165	513,985
Tanana SD	166	5,208
Southeast Regional Resource Center	167	91,583
Hydaburg City SD	168	4,866
City of Tanana	169	5,221
North Pacific Fishery Management Council	170	90,038
City of Barrow	171	67,522
City of Saint Paul	172	57,828
Municipality of Anchorage	173	12,307,987
Kodiak Island Borough	174	191,165
Nome Joint Utility System	175	64,568
City of Sand Point	176	54,046
Ketchikan Gateway Borough SD	177	285,429
City of Dillingham	178	135,025
City of Unalaska	179	565,081
Kenai Peninsula Borough	180	1,158,179
City of Ketchikan	181	555,296
City of Seward	182	279,195
City of Fort Yukon	183	19,383
Bristol Bay Borough SD	184	26,228
Cordova City SD	185	45,858
City of Craig	186	81,730
Petersburg Medical Center	187	316,486
Haines Borough	189	113,825
Kenai Peninsula Borough SD	190	1,000,116
City of North Pole	191	144,236
City of Galena	192	50,908
City of Nenana	193	6,602
Yupit SD	195	135,344
Nenana City SD	196	72,252
City of Saxman	198	3,109
City of Hoonah	199	52,403
City of Pelican	200	9,964
City of Whittier	202	54,308

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

As of and for the year ended June 30, 2017

Employer/Nonemployer	Employer Number	Actual Contributions
Anchorage Community Development Authority	203	\$ 101,154
Craig City SD	204	39,642
Dillingham City SD	205	75,913
City of Thorne Bay	206	20,373
City of Akutan	208	69,515
Unalaska City SD	209	62,255
Kashunamiut SD	211	79,559
City of Homer	215	357,551
Special Education Service Agency	218	12,659
Bartlett Regional Hospital	219	1,808,920
Northwest Arctic Borough	220	101,124
Saint Mary's SD	221	35,396
Bristol Bay Regional Housing Authority	223	77,898
Copper River Basin Regional Housing Authority	224	29,686
Skagway City SD	225	20,345
City of Klawock	227	36,069
Petersburg City SD	228	49,284
Aleutians East Borough	230	69,179
City of Huslia	235	8,301
City of Kaltag	237	1,537
Haines Borough SD	240	37,065
City of Elim	242	1,288
City of Atka	243	7,979
Aleutians East Borough SD	244	39,923
Delta/Greely SD	246	107,576
Lake And Peninsula Borough	247	23,328
City And Borough of Yakutat	248	50,639
City of Unalakleet	249	11,026
Klawock City SD	251	29,054
City of Mekoryuk	254	1,073
Alaska Gateway SD	255	71,503
Pelican City SD	257	7,531
Denali Borough	258	22,179
City of Kachemak	260	986
Cook Inlet Housing Authority	262	428,162
Interior Regional Housing Authority	263	61,437
Yakutat SD	264	18,250
Kake City SD	265	30,050
Aleutian Housing Authority	267	68,628
Bering Straits Regional Housing Authority	270	82,925
City of Egegik	271	8,572
Ilisagvik College	275	275,960

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

As of and for the year ended June 30, 2017

<u>Employer/Nonemployer</u>	<u>Employer Number</u>	<u>Actual Contributions</u>
North Pacific Rim Housing Authority	276	\$ 87,129
Saxman Seaport	278	5,045
Tlingit-Haida Regional Housing Authority	279	165,000
City of Toksook Bay	280	1,234
Baranof Island Housing Authority	281	39,046
City of Delta Junction	282	19,355
City of Anderson	283	681
Inter-Island Ferry Authority	284	62,008
City of Seldovia	286	4,148
Northwest Inupiat Housing Authority	288	63,571
City of Upper Kalskag	290	1,529
City of Shaktoolik	291	892
Tagiugmiullu Nunamiullu Housing Authority	293	86,878
Municipality of Skagway	296	202,817
City of Nulato	297	3,600
City of Aniak	298	4,543
Alaska Gasline Development Corporation	299	165,759
Total employer contributions		<u>124,540,910</u>
Nonemployer:		
State of Alaska	999	<u>-</u>
Total for all entities		<u>\$ 124,540,910</u>

See accompanying independent auditors' report