



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

(With Independent Auditors' Report Thereon)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

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Independent Auditors' Report

The Division of Retirement and Benefits and
Members of the Alaska Retirement Management Board
State of Alaska Public Employees' Retirement System

Opinions

We have audited the schedule of employer and nonemployer allocations of the State of Alaska Public Employees' Retirement System Alaska Retiree Healthcare Trust (the Plan) as of and for the year ended June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (benefit) (specified column totals) included in the accompanying schedule of OPEB amounts by employer and nonemployer of the Plan as of and for the year ended June 30, 2025, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net OPEB asset, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (benefit) for the total of all participating entities for the Plan as of and for the year ended June 30, 2025, in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the State of Alaska Public Employees' Retirement System as of and for the year ended June 30, 2025, and our report thereon, dated October 22, 2025, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the schedule of employer and nonemployer allocations, the specified column totals included in the schedule of OPEB amounts by employer and nonemployer, and the related notes. The supplemental schedule of employer allocations of special funding amounts, the supplemental schedule of special funding amounts by employer and the supplemental schedule of employer and nonemployer contributions are presented for purposes of additional analysis and are not a required part of the schedules. Such information has not been subjected to the auditing procedures applied in the audit of the schedules, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

Our report is intended solely for the information and use of the State of Alaska Public Employees' Retirement System management, Alaska Retirement Management Board, State of Alaska Public Employees' Retirement System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Anchorage, Alaska
April 3, 2026

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

<u>Employer/nonemployer</u>	<u>Employer/ nonemployer number</u>	<u>Present value of projected future contributions</u>	<u>Allocation percentage</u>
Employer:			
State of Alaska	101	\$ 907,954,000	50.04441 %
Southwest Region School District	102	1,701,000	0.09376
Annette Island School District	103	1,045,000	0.05760
Bering Strait School District	104	5,015,000	0.27642
Chatham School District	105	497,000	0.02739
Alaska Municipal League	106	—	—
City of Valdez	107	6,900,000	0.38031
Juneau Borough School District	108	6,737,000	0.37133
Matanuska-Susitna Borough	109	17,746,000	0.97812
Matanuska-Susitna Borough School District	110	20,527,000	1.13140
Anchorage School District	111	54,782,000	3.01946
Copper River School District	112	738,000	0.04068
University of Alaska	113	94,608,000	5.21458
City of Kenai	115	5,056,000	0.27868
Fairbanks North Star Borough	116	16,041,000	0.88414
Fairbanks North Star Borough School District	117	18,404,000	1.01439
Denali Borough School District	118	656,000	0.03616
City And Borough of Sitka	120	6,423,000	0.35402
Chugach School District	121	482,000	0.02657
Ketchikan Gateway Borough	122	4,659,000	0.25679
City of Soldotna	123	2,927,000	0.16133
Iditarod Area School District	124	599,000	0.03302
Kuspuk School District	125	1,191,000	0.06565
City And Borough of Juneau	126	25,528,000	1.40705
City of Kodiak	128	4,592,000	0.25310
City of Fairbanks	129	5,466,000	0.30127
City of Wasilla	131	6,049,000	0.33341
Sitka Borough School District	133	1,419,000	0.07821
City of Palmer	134	3,003,000	0.16552
City And Borough of Wrangell	135	2,221,000	0.12242
City of Bethel	136	3,930,000	0.21661
Valdez City School District	137	1,395,000	0.07689
Hoonah City School District	138	265,000	0.01461
City of Nome	139	2,917,000	0.16078
City of Kotzebue	140	2,708,000	0.14926
Galena City School District	141	3,259,000	0.17963
City of Petersburg	143	3,353,000	0.18481
Bristol Bay Borough	144	2,756,000	0.15190
North Slope Borough	145	46,872,000	2.58348
Wrangell Public School District	146	462,000	0.02546
City of Cordova	148	2,422,000	0.13350
Nome City School District	149	498,000	0.02745
City of King Cove	151	703,000	0.03875
Alaska Housing Finance Corporation	152	11,984,000	0.66053
Lower Yukon School District	153	5,223,000	0.28788
Northwest Arctic Borough School District	154	4,399,000	0.24246
Southeast Island School District	155	584,000	0.03219
Pribilof School District	156	207,000	0.01141
Lower Kuskokwim School District	157	11,187,000	0.61660
Kodiak Island Borough School District	158	4,418,000	0.24351
Yukon Flats School District	159	413,000	0.02276

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Yukon / Koyukuk School District	160	\$ 2,460,000	0.13559 %
North Slope Borough School District	161	7,054,000	0.38880
Cordova Community Medical Center	163	2,906,000	0.16017
Lake And Peninsula Borough School District	164	1,283,000	0.07072
Tanana School District	166	—	0.00311
Southeast Regional Resource Center	167	1,360,000	0.07496
Hydaburg City School District	168	192,000	0.01058
City of Tanana	169	—	0.00029
North Pacific Fishery Management Council	170	926,000	0.05104
City of Barrow	171	737,000	0.04062
City of Saint Paul	172	673,000	0.03709
Municipality of Anchorage	173	123,592,000	6.81212
Kodiak Island Borough	174	1,704,000	0.09392
Nome Joint Utility System	175	411,000	0.02265
City of Sand Point	176	791,000	0.04360
Ketchikan Gateway Borough School District	177	3,994,000	0.22014
City of Dillingham	178	1,955,000	0.10776
City of Unalaska	179	7,814,000	0.43069
Kenai Peninsula Borough	180	14,054,000	0.77463
City of Ketchikan	181	6,506,000	0.35860
City of Seward	182	3,308,000	0.18233
City of Fort Yukon	183	251,000	0.01383
Bristol Bay Borough School District	184	338,000	0.01863
Cordova City School District	185	632,000	0.03483
City of Craig	186	1,349,000	0.07435
Petersburg Medical Center	187	5,165,000	0.28468
Haines Borough	189	1,475,000	0.08130
Kenai Peninsula Borough School District	190	11,158,000	0.61500
City of North Pole	191	2,322,000	0.12798
City of Galena	192	618,000	0.03406
City of Nenana	193	—	0.00430
Yupit School District	195	1,069,000	0.05892
Nenana City School District	196	1,240,000	0.06835
City of Saxman	198	139,000	0.00766
City of Hoonah	199	792,000	0.04365
City of Pelican	200	83,000	0.00457
City of Whittier	202	1,019,000	0.05617
Anchorage Community Development Authority	203	864,000	0.04762
Craig City School District	204	601,000	0.03313
Dillingham City School District	205	999,000	0.05506
City of Thorne Bay	206	344,000	0.01896
City of Akutan	208	483,000	0.02662
Unalaska City School District	209	643,000	0.03544
Kashunamiut School District	211	1,099,000	0.06057
City of Homer	215	4,762,000	0.26247
Special Education Service Agency	218	115,000	0.00634
Bartlett Regional Hospital	219	27,322,000	1.50593
Northwest Arctic Borough	220	1,716,000	0.09458
Saint Mary's School District	221	545,000	0.03004
Bristol Bay Regional Housing Authority	223	885,000	0.04878
Copper River Basin Regional Housing Authority	224	424,000	0.02337

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Skagway City School District	225	\$ 297,000	0.01637 %
City of Klawock	227	658,000	0.03627
Petersburg City School District	228	740,000	0.04079
Aleutians East Borough	230	424,000	0.02337
City of Huslia	235	100,000	0.00551
City of Kaltag	237	20,000	0.00110
Haines Borough School District	240	505,000	0.02783
City of Elim	242	—	0.00032
City of Atka	243	15,000	0.00083
Aleutians East Borough School District	244	567,000	0.03125
Delta/Greely School District	246	915,000	0.05043
Lake And Peninsula Borough	247	314,000	0.01731
City And Borough of Yakutat	248	613,000	0.03379
City of Unalakleet	249	—	0.00616
Klawock City School District	251	456,000	0.02513
City of Mekoryik	254	—	—
Alaska Gateway School District	255	1,228,000	0.06768
Pelican City School District	257	35,000	0.00193
Denali Borough	258	403,000	0.02221
City of Allakaket	259	—	—
City of Kachemak	260	32,000	0.00176
Cook Inlet Housing Authority	262	7,528,000	0.41493
Interior Regional Housing Authority	263	973,000	0.05363
Yakutat School District	264	129,000	0.00711
Kake City School District	265	312,000	0.01720
Aleutian Housing Authority	267	439,000	0.02420
Bering Straits Regional Housing Authority	270	829,000	0.04569
City of Egegik	271	156,000	0.00860
Ilisagvik College	275	3,235,000	0.17831
North Pacific Rim Housing Authority	276	928,000	0.05115
Saxman Seaport	278	—	0.00119
Tlingit-Haida Regional Housing Authority	279	2,172,000	0.11972
City of Toksook Bay	280	14,000	0.00077
Baranof Island Housing Authority	281	426,000	0.02348
City of Delta Junction	282	192,000	0.01058
City of Anderson	283	—	0.00031
Inter-Island Ferry Authority	284	801,000	0.04415
City of Seldovia	286	60,000	0.00331
Northwest Inupiat Housing Authority	288	545,000	0.03004
City of Upper Kalskag	290	7,000	0.00039
City of Shaktoolik	291	20,000	0.00110
Tagiugmiullu Nunamiullu Housing Authority	293	1,103,000	0.06079
Municipality of Skagway	296	3,582,000	0.19743
City of Nulato	297	—	0.00426
City of Aniak	298	129,000	0.00711
Alaska Gasline Development Corporation	299	386,000	0.02128
Total present value of projected future employer contributions		<u>1,614,381,000</u>	<u>89.00103</u>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

<u>Employer/nonemployer</u>	<u>Employer/ nonemployer number</u>	<u>Present value of projected future contributions</u>	<u>Allocation percentage</u>
Nonemployer:			
State of Alaska	999	\$ <u>199,554,000</u>	<u>10.99897 %</u>
Total of all participating entities		\$ <u><u>1,813,935,000</u></u>	<u><u>100.00000 %</u></u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of OPEB amounts by employer and nonemployer.

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**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources

Employer / nonemployer	Employer/ nonemployer number	Net OPEB Asset	Total deferred outflows of resources
Employer:			
State of Alaska	101	\$ 1,331,857,128	—
Southwest Region School District	102	2,495,158	—
Annette Island School District	103	1,532,887	—
Bering Strait School District	104	7,356,390	—
Chatham School District	105	729,038	—
Alaska Municipal League	106	—	—
City of Valdez	107	10,121,454	—
Juneau Borough School District	108	9,882,352	—
MatanuskaSusitna Borough	109	26,031,205	—
MatanuskaSusitna Borough School District	110	30,110,591	—
Anchorage School District	111	80,358,473	—
Copper River School District	112	1,082,555	—
University of Alaska	113	138,778,329	—
City of Kenai	115	7,416,532	—
Fairbanks North Star Borough	116	23,530,179	—
Fairbanks North Star Borough School District	117	26,996,410	—
Denali Borough School District	118	962,272	—
City And Borough of Sitka	120	9,421,753	—
Chugach School District	121	707,035	—
Ketchikan Gateway Borough	122	6,834,181	—
City of Soldotna	123	4,293,550	—
Iditarod Area School District	124	878,660	—
Kuspuk School District	125	1,747,051	—
City And Borough of Juneau	126	37,446,444	—
City of Kodiak	128	6,735,901	—
City of Fairbanks	129	8,017,951	—
City of Wasilla	131	8,873,141	—
Sitka Borough School District	133	2,081,499	—
City of Palmer	134	4,405,033	—
City And Borough of Wrangell	135	3,257,935	—
City of Bethel	136	5,764,828	—
Valdez City School District	137	2,046,294	—
Hoonah City School District	138	388,722	—
City of Nome	139	4,278,881	—
City of Kotzebue	140	3,972,304	—
Galena City School District	141	4,780,553	—
City of Petersburg	143	4,918,440	—
Bristol Bay Borough	144	4,042,714	—
North Slope Borough	145	68,755,474	—
Wrangell Public School District	146	677,697	—
City of Cordova	148	3,552,777	—
Nome City School District	149	730,505	—
City of King Cove	151	1,031,215	—
Alaska Housing Finance Corporation	152	17,579,058	—
Lower Yukon School District	153	7,661,500	—
Northwest Arctic Borough School District	154	6,452,793	—
Southeast Island School District	155	856,656	—
Pribilof School District	156	303,644	—
Lower Kuskokwim School District	157	16,409,957	—
Kodiak Island Borough School District	158	6,480,664	—
Yukon Flats School District	159	605,820	—
Yukon / Koyukuk School District	160	3,608,518	—
North Slope Borough School District	161	10,347,353	—
Aleutian Region School District	162	—	—
Cordova Community Medical Center	163	4,262,745	—
Lake And Peninsula Borough School District	164	1,882,004	—
Sitka Community Hospital	165	—	—
Tanana School District	166	82,782	—
Southeast Regional Resource Center	167	1,994,953	—
Hydaburg City School District	168	281,640	—

Deferred inflows of resources		OPEB expense (benefit)		
Difference between projected and actual investment earnings	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	
			Total OPEB expense (benefit)	
(52,608,874)	(52,608,874)	(129,814,510)	(3,273,028)	(133,087,538)
(98,560)	(98,560)	(243,200)	227,496	(15,704)
(60,550)	(60,550)	(149,409)	210,513	61,104
(290,580)	(290,580)	(717,018)	(499,163)	(1,216,181)
(28,797)	(28,797)	(71,058)	39,858	(31,200)
—	—	—	—	—
(399,801)	(399,801)	(986,526)	(612,514)	(1,599,040)
(390,357)	(390,357)	(963,221)	1,466,804	503,583
(1,028,243)	(1,028,243)	(2,537,230)	(1,914,167)	(4,451,397)
(1,189,380)	(1,189,380)	(2,934,843)	(2,306,503)	(5,241,346)
(3,174,191)	(3,174,191)	(7,832,443)	(457,527)	(8,289,970)
(42,761)	(42,761)	(105,515)	69,795	(35,720)
(5,481,798)	(5,481,798)	(13,526,556)	(18,135,781)	(31,662,337)
(292,956)	(292,956)	(722,880)	(251,084)	(973,964)
(929,451)	(929,451)	(2,293,458)	(1,427,965)	(3,721,423)
(1,066,369)	(1,066,369)	(2,631,307)	393,244	(2,238,063)
(38,010)	(38,010)	(93,791)	(44,530)	(138,321)
(372,163)	(372,163)	(918,327)	(240,441)	(1,158,768)
(27,928)	(27,928)	(68,914)	(7,500)	(76,414)
(269,953)	(269,953)	(666,119)	(626,345)	(1,292,464)
(169,597)	(169,597)	(418,487)	(215,584)	(634,071)
(34,707)	(34,707)	(85,642)	(81,308)	(166,950)
(69,009)	(69,009)	(170,283)	(243,175)	(413,458)
(1,479,149)	(1,479,149)	(3,649,860)	(3,126,726)	(6,776,586)
(266,071)	(266,071)	(656,540)	121,093	(535,447)
(316,712)	(316,712)	(781,500)	50,773	(730,727)
(350,493)	(350,493)	(864,854)	(292,955)	(1,157,809)
(82,220)	(82,220)	(202,881)	191,290	(11,591)
(174,001)	(174,001)	(429,353)	(413,972)	(843,325)
(128,690)	(128,690)	(317,547)	(11,145)	(328,692)
(227,713)	(227,713)	(561,891)	(80,274)	(642,165)
(80,829)	(80,829)	(199,450)	(78,219)	(277,669)
(15,355)	(15,355)	(37,888)	44,970	7,082
(169,017)	(169,017)	(417,057)	(107,211)	(524,268)
(156,908)	(156,908)	(387,176)	462,957	75,781
(188,834)	(188,834)	(465,955)	(295,669)	(761,624)
(194,280)	(194,280)	(479,394)	(302,949)	(782,343)
(159,689)	(159,689)	(394,038)	(521,751)	(915,789)
(2,715,868)	(2,715,868)	(6,701,513)	(4,366,502)	(11,068,015)
(26,769)	(26,769)	(66,054)	8,359	(57,695)
(140,336)	(140,336)	(346,285)	(280,756)	(627,041)
(28,855)	(28,855)	(71,201)	81,696	10,495
(40,733)	(40,733)	(100,511)	41,635	(58,876)
(694,380)	(694,380)	(1,713,410)	(784,165)	(2,497,575)
(302,632)	(302,632)	(746,757)	462,850	(283,907)
(254,888)	(254,888)	(628,946)	9,072	(619,874)
(33,838)	(33,838)	(83,497)	55,780	(27,717)
(11,994)	(11,994)	(29,596)	(12,201)	(41,797)
(648,200)	(648,200)	(1,599,459)	182,551	(1,416,908)
(255,989)	(255,989)	(631,662)	(66,533)	(698,195)
(23,930)	(23,930)	(59,049)	157,285	98,236
(142,538)	(142,538)	(351,718)	(474,656)	(826,374)
(408,724)	(408,724)	(1,008,544)	(413,240)	(1,421,784)
—	—	—	—	—
(168,380)	(168,380)	(415,485)	26,181	(389,304)
(74,340)	(74,340)	(183,437)	(14,079)	(197,516)
—	—	—	—	—
(3,270)	(3,270)	(8,069)	(7,664)	(15,733)
(78,801)	(78,801)	(194,446)	48,746	(145,700)
(11,125)	(11,125)	(27,451)	(129,761)	(157,212)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources

<u>Employer / nonemployer</u>	<u>Employer/ nonemployer number</u>	<u>Net OPEB Asset</u>	<u>Total deferred outflows of resources</u>
City of Tanana	169	\$ 7,751	—
North Pacific Fishery Management Council	170	1,358,328	—
City of Barrow	171	1,081,089	—
City of Saint Paul	172	987,208	—
Municipality of Anchorage	173	181,294,302	—
Kodiak Island Borough	174	2,499,559	—
Nome Joint Utility System	175	602,887	—
City of Sand Point	176	1,160,300	—
Ketchikan Gateway Borough School District	177	5,858,708	—
City of Dillingham	178	2,867,745	—
City of Unalaska	179	11,462,179	—
Kenai Peninsula Borough	180	20,615,494	—
City of Ketchikan	181	9,543,504	—
City of Seward	182	4,852,430	—
City of Fort Yukon	183	368,186	—
Bristol Bay Borough School District	184	495,805	—
Cordova City School District	185	927,066	—
City of Craig	186	1,978,818	—
Petersburg Medical Center	187	7,576,421	—
Haines Borough	189	2,163,644	—
Kenai Peninsula Borough School District	190	16,367,417	—
City of North Pole	191	3,406,089	—
City of Galena	192	906,530	—
City of Nenana	193	114,515	—
Yupit School District	195	1,568,092	—
Nenana City School District	196	1,818,928	—
City of Saxman	198	203,896	—
City of Hoonah	199	1,161,767	—
City of Pelican	200	121,751	—
City of Whittier	202	1,494,748	—
Anchorage Community Development Authority	203	1,267,382	—
Craig City School District	204	881,593	—
Dillingham City School District	205	1,465,410	—
City of Thorne Bay	206	504,606	—
City of Akutan	208	708,502	—
Unalaska City School District	209	943,202	—
Kashunamiut School District	211	1,612,098	—
City of Homer	215	6,985,270	—
Special Education Service Agency	218	168,691	—
Bartlett Regional Hospital	219	40,078,022	—
Northwest Arctic Borough	220	2,517,161	—
Saint Mary's School District	221	799,448	—
Bristol Bay Regional Housing Authority	223	1,298,186	—
Copper River Basin Regional Housing Authority	224	621,956	—
Skagway City School District	225	435,663	—
City of Klawock	227	965,205	—
Petersburg City School District	228	1,085,489	—
Aleutians East Borough	230	621,956	—
City of Huslia	235	146,688	—
City of Kaltag	237	29,338	—
Haines Borough School District	240	740,773	—
City of Elim	242	8,451	—
City of Atka	243	22,003	—
Aleutians East Borough School District	244	831,719	—
Delta/Greely School District	246	1,342,193	—
Lake And Peninsula Borough	247	460,599	—
City And Borough of Yakutat	248	899,196	—
City of Unalakleet	249	164,040	—
Klawock City School District	251	668,896	—
City of Mekoryuk	254	—	—

Deferred inflows of resources		OPEB expense (benefit)		
Difference between projected and actual investment earnings	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	
			Total OPEB expense (benefit)	Total OPEB expense (benefit)
(306)	(306)	(756)	(2)	(758)
(53,655)	(53,655)	(132,395)	(60,594)	(192,989)
(42,703)	(42,703)	(105,372)	(92,539)	(197,911)
(38,995)	(38,995)	(96,222)	9,199	(87,023)
(7,161,195)	(7,161,195)	(17,670,537)	(5,225,257)	(22,895,794)
(98,734)	(98,734)	(243,629)	(163,217)	(406,846)
(23,814)	(23,814)	(58,763)	(7,936)	(66,699)
(45,832)	(45,832)	(113,093)	(214,492)	(327,585)
(231,421)	(231,421)	(571,041)	(131,160)	(702,201)
(113,277)	(113,277)	(279,516)	(272,521)	(552,037)
(452,761)	(452,761)	(1,117,205)	(959,647)	(2,076,852)
(814,320)	(814,320)	(2,009,367)	(963,278)	(2,972,645)
(376,972)	(376,972)	(930,194)	(359,126)	(1,289,320)
(191,673)	(191,673)	(472,961)	(323,545)	(796,506)
(14,543)	(14,543)	(35,887)	99,762	63,875
(19,584)	(19,584)	(48,325)	(51,469)	(99,794)
(36,619)	(36,619)	(90,360)	(13,804)	(104,164)
(78,164)	(78,164)	(192,873)	(175,621)	(368,494)
(299,272)	(299,272)	(738,465)	570,479	(167,986)
(85,465)	(85,465)	(210,888)	153,271	(57,617)
(646,519)	(646,519)	(1,595,312)	(119,613)	(1,714,925)
(134,542)	(134,542)	(331,987)	(463,041)	(795,028)
(35,808)	(35,808)	(88,358)	(149,879)	(238,237)
(4,523)	(4,523)	(11,162)	2,789	(8,373)
(61,940)	(61,940)	(152,840)	119,133	(33,707)
(71,848)	(71,848)	(177,289)	(225,687)	(402,976)
(8,054)	(8,054)	(19,873)	(147,161)	(167,034)
(45,890)	(45,890)	(113,236)	(213,789)	(327,025)
(4,809)	(4,809)	(11,867)	12,339	472
(59,043)	(59,043)	(145,691)	2,394	(143,297)
(50,062)	(50,062)	(123,530)	(88,602)	(212,132)
(34,823)	(34,823)	(85,928)	(31,019)	(116,947)
(57,884)	(57,884)	(142,832)	(118,390)	(261,222)
(19,932)	(19,932)	(49,183)	(146,686)	(195,869)
(27,986)	(27,986)	(69,057)	90,884	21,827
(37,257)	(37,257)	(91,933)	(7,654)	(99,587)
(63,679)	(63,679)	(157,129)	16,138	(140,991)
(275,921)	(275,921)	(680,846)	(608,164)	(1,289,010)
(6,663)	(6,663)	(16,442)	4,532	(11,910)
(1,583,097)	(1,583,097)	(3,906,356)	(5,080,005)	(8,986,361)
(99,429)	(99,429)	(245,345)	(508,434)	(753,779)
(31,579)	(31,579)	(77,921)	63,117	(14,804)
(51,279)	(51,279)	(126,533)	(45,116)	(171,649)
(24,568)	(24,568)	(60,621)	72,261	11,640
(17,209)	(17,209)	(42,464)	(61,888)	(104,352)
(38,126)	(38,126)	(94,077)	(259,759)	(353,836)
(42,877)	(42,877)	(105,801)	(132,978)	(238,779)
(24,568)	(24,568)	(60,621)	76,841	16,220
(5,794)	(5,794)	(14,297)	13,590	(707)
(1,159)	(1,159)	(2,859)	1,049	(1,810)
(29,261)	(29,261)	(72,202)	75,831	3,629
(334)	(334)	(824)	(3)	(827)
(869)	(869)	(2,145)	5,966	3,821
(32,853)	(32,853)	(81,067)	(4,371)	(85,438)
(53,017)	(53,017)	(130,822)	(185,189)	(316,011)
(18,194)	(18,194)	(44,894)	(33,071)	(77,965)
(35,519)	(35,519)	(87,644)	(63,204)	(150,848)
(6,480)	(6,480)	(15,989)	(48)	(16,037)
(26,422)	(26,422)	(65,196)	(152,868)	(218,064)
—	—	—	—	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources

Employer/nonemployer	Employer/ nonemployer number	Net OPEB asset	Total deferred outflows of resources
Alaska Gateway School District	255	\$ 1,801,325	—
Pelican City School District	257	51,341	—
Denali Borough	258	591,152	—
City of Allakaket	259	—	—
City of Kachemak	260	46,940	—
Cook Inlet Housing Authority	262	11,042,652	—
Interior Regional Housing Authority	263	1,427,272	—
Yakutat School District	264	189,227	—
Take City School District	265	457,666	—
Aleutian Housing Authority	267	643,959	—
Bering Straits Regional Housing Authority	270	1,216,041	—
City of Egegik	271	228,833	—
Illisagvik College	275	4,745,348	—
North Pacific Rim Housing Authority	276	1,361,262	—
Saxman Seaport	278	31,733	—
TlingitHaida Regional Housing Authority	279	3,186,058	—
City of Toksook Bay	280	20,536	—
Baranof Island Housing Authority	281	624,890	—
City of Delta Junction	282	281,640	—
City of Anderson	283	8,254	—
Interisland Ferry Authority	284	1,174,969	—
City of Seldovia	286	88,013	—
Northwest Inupiat Housing Authority	288	799,448	—
City of Upper Kalskag	290	10,268	—
City of Shaktoolik	291	29,338	—
Tagiugmiullu Nunamiullu Housing Authority	293	1,617,966	—
Municipality of Skagway	296	5,254,355	—
City of Nulato	297	113,364	—
City of Aniak	298	189,227	—
Alaska Gasline Development Corporation	299	566,215	—
Total for employers		2,368,629,763	—
Nonemployer:			
State of Alaska	999	292,721,237	—
Total of all participating entities		\$ 2,661,351,000	—

See accompanying notes to schedule of employer and nonemployer allocations and schedule of OPEB amounts by employer and nonemployer

Deferred inflows of resources		OPEB expense (benefit)		
Difference between projected and actual investment earnings	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	
			Proportionate share of contributions	Total OPEB expense (benefit)
(71,153)	(71,153)	(175,573)	170,565	(5,008)
(2,028)	(2,028)	(5,004)	1,835	(3,169)
(23,351)	(23,351)	(57,619)	(18,825)	(76,444)
—	—	—	—	—
(1,854)	(1,854)	(4,575)	(17,995)	(22,570)
(436,189)	(436,189)	(1,076,314)	39,867	(1,036,447)
(56,378)	(56,378)	(139,114)	(246,239)	(385,353)
(7,475)	(7,475)	(18,444)	27,558	9,114
(18,078)	(18,078)	(44,608)	31,014	(13,594)
(25,437)	(25,437)	(62,766)	(24,120)	(86,886)
(48,034)	(48,034)	(118,526)	(158,541)	(277,067)
(9,039)	(9,039)	(22,304)	(12,487)	(34,791)
(187,443)	(187,443)	(462,523)	68,378	(394,145)
(53,770)	(53,770)	(132,681)	(86,369)	(219,050)
(1,253)	(1,253)	(3,093)	(90)	(3,183)
(125,851)	(125,851)	(310,541)	(268,138)	(578,679)
(811)	(811)	(2,002)	(1,244)	(3,246)
(24,683)	(24,683)	(60,907)	48,840	(12,067)
(11,125)	(11,125)	(27,451)	(76,896)	(104,347)
(326)	(326)	(804)	(2)	(806)
(46,412)	(46,412)	(114,523)	(44,589)	(159,112)
(3,477)	(3,477)	(8,578)	(7,684)	(16,262)
(31,579)	(31,579)	(77,921)	77,243	(678)
(406)	(406)	(1,001)	(472)	(1,473)
(1,159)	(1,159)	(2,859)	(364)	(3,223)
(63,910)	(63,910)	(157,701)	58,841	(98,860)
(207,549)	(207,549)	(512,136)	(440,421)	(952,557)
(4,478)	(4,478)	(11,049)	(34)	(11,083)
(7,475)	(7,475)	(18,444)	53,755	35,311
(22,366)	(22,366)	(55,188)	85,867	30,679
(93,561,797)	(93,561,797)	(230,867,482)	(54,976,094)	(285,843,576)
(11,562,603)	(11,562,603)	(28,531,185)	54,976,094	26,444,909
(105,124,400)	(105,124,400)	(259,398,667)	—	(259,398,667)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

(1) Plan Description

The State of Alaska Public Employees' Retirement System (System) Alaska Retiree Healthcare Trust (Plan) is a cost-sharing, multiple-employer defined benefit other postemployment benefit (OPEB) plan that provides health benefits to State and local government employees.

The Plan is established under Alaska Statute 39.35, which defines the benefit and contribution provisions, and may be amended only by the State of Alaska (State) legislature. The Plan, a healthcare trust fund of the State, provides major medical coverage to retirees of the System's Defined Benefit Pension Plan (DB Plan). The Plan is self-funded and self-insured. The 24th Alaska State Legislature enacted into law Senate Bill 141, which closed the Plan to new members effective July 1, 2006.

There are three tiers within the Plan:

- Tier 1 employee: Entered System between January 1, 1961 and June 30, 1986 – 5 years of credited service.
- Tier 2 employee: Entered System between July 1, 1986 and June 30, 1996 – 5 years of credited service.
- Tier 3 employee: Entered System between July 1, 1996 and June 30, 2006 – 10 years of credited service.

Major medical benefits are provided to retirees and their surviving spouses at no premium cost for all members hired before July 1, 1986 (Tier 1), and disabled retirees. Members hired after June 30, 1986 (Tier 2), and their surviving spouses with five years of credited service (or ten years of credited service for those first hired after June 30, 1996 [Tier 3]) must pay the full monthly premium if they are under age 60 and will receive benefits at no premium cost if they are over age 60. Tier 3 members with between five and ten years of credited service must pay the full monthly premium regardless of their age. Tier 2 and Tier 3 members with less than five years of credited service are not eligible for postemployment healthcare benefits. Tier 2 members who are receiving a conditional benefit and are age eligible are eligible for postemployment healthcare benefits. In addition, peace officers and their surviving spouses with 25 years of peace officer membership service and all other members and their surviving spouses with 30 years of membership service receive benefits at no premium cost, regardless of their age or date of hire. Peace officers/firefighters who are disabled between 20 and 25 years must pay the full monthly premium.

(2) Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of the Plan, its participating employers, or the State of Alaska (State) as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the Plan, its participating employers, or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

(3) Allocation Methodology

Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB asset, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense (benefit). The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocations and applied to amounts presented in the schedule of OPEB amounts by employer and nonemployer are based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions to the Plan for the fiscal years 2027 to 2039. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of OPEB amounts by employer and nonemployer may result in immaterial differences.

(4) Contributions

Employer contributions are actuarially determined and adopted by the Alaska Retirement Management Board (Board). There were no employer contributions required for the year ended June 30, 2025.

Alaska Statute 39.35.280 requires the State, as a nonemployer contributing entity, to contribute each July 1, or as soon after July 1 for the ensuing fiscal year, an amount that when combined with the total employer contributions is sufficient to pay the Plan's past service liability at the actuarially determined contribution rate adopted by the Board for that fiscal year.

(5) Collective Net OPEB Asset

(a) Components of the Collective Net OPEB Asset

The components of the collective net OPEB asset of the Plan as of June 30, 2025 are as follows:

Total OPEB liability	\$ 7,230,159,000
Plan fiduciary net position	<u>(9,891,510,000)</u>
Net OPEB asset	<u>\$ (2,661,351,000)</u>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2025.

Inflation rate	2.50% per year
Salary increases	For Peace Officer/Firefighter, increases range from 8.50% to 3.85% based on service. For Others, increases range from 6.75% to 2.85% based on service.
Investment rate of return	7.25%, net of postretirement healthcare plan investment expenses. This is based on an average inflation rate of 2.50% and a real return of 4.75%.
Trend rates	Pre-65 medical: 6.2% grading down to 4.5% Post-65 medical: 5.4% grading down to 4.5% Rx/EGWP: 8.5% grading down to 4.5% Initial trend rates are for FY 2026 Ultimate trend rates reached in FY 2050
Mortality Peace Officer / Firefighter	Pre-commencement mortality rates were based on the Pub-2010 Safety Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 70% of the time. Post-commencement mortality rates for healthy retirees were based on the Pub-2010 Safety Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Safety Disabled Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

Mortality Others	<p>Pre-commencement mortality rates were based on the Pub-2010 General Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 35% of the time.</p> <p>Post-commencement mortality rates for healthy retirees were based on 101% of male and 110% of female rates of the Pub-2010 General Retiree table, headcount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, headcount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for beneficiaries were based on 101% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.</p>
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The assumptions used in the June 30, 2024 actuarial valuation are the same as those used in the June 30, 2023 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. Employer Group Waiver Plan (EGWP) subsidies were updated to reflect higher expected subsidies.
3. Prescription drug and EGWP trend assumption was updated to reflect higher than initial trend rates.

(b) Long-Term Expected Rate of Return

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

arithmetic rates of return for each major asset class included in the plan's target asset allocation as of June 30, 2025 are summarized in the following table:

<u>Asset class</u>	<u>Target asset allocation</u>	<u>Long-term expected real rate of return</u>
Domestic equity	25.00%	5.74%
Global equity (ex-U.S.)	17.00	6.37
Global equity	3.60	5.88
Aggregate bonds	25.20	2.30
Real assets	14.00	4.54
Private equity	14.00	9.28
Cash equivalents	1.20	0.60

(c) Discount Rate

The discount rate used to measure the total OPEB liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the postretirement healthcare plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on postretirement healthcare plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

(d) Sensitivity of the Collective Net OPEB Asset to Changes in the Discount Rate

The following presents the collective net OPEB asset as of June 30, 2025, calculated using the discount rate of 7.25%, as well as what the plan's collective net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>1% decrease (6.25%)</u>	<u>Current discount rate (7.25%)</u>	<u>1% increase (8.25%)</u>
\$ 1,859,737,000	2,661,351,000	3,337,171,000

(e) Sensitivity of the Collective Net OPEB Asset to Changes in the Healthcare Cost Trend Rates

The following presents the collective net OPEB asset as of June 30, 2025, calculated using the healthcare cost trend rates as summarized in the 2024 actuarial valuation report, as well as what the

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

plan's collective net OPEB asset would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

<u>1% decrease</u>	<u>Current healthcare cost trend rate</u>	<u>1% increase</u>
\$ 3,414,072,000	2,661,351,000	1,769,594,000

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2025:

	<u>Year of deferral</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows of resources:						
Difference between expected and actual experience	2024	1.2 years	\$ 1,193,000	—	1,193,000	—
	2025	1 year	—	68,169,000	68,169,000	—
			<u>1,193,000</u>	<u>68,169,000</u>	<u>69,362,000</u>	<u>—</u>
Change in assumptions	2024	1.2 years	59,124,333	—	59,124,333	—
Total deferred outflows of resources			<u>\$ 60,317,333</u>	<u>68,169,000</u>	<u>128,486,333</u>	<u>—</u>
Deferred inflows of resources:						
Difference between projected and actual earnings on OPEB plan investments	2021	5 years	\$ 345,902,000	—	345,902,000	—
	2022	5 years	(515,424,000)	—	(257,712,000)	(257,712,000)
	2023	5 years	19,235,400	—	6,411,800	12,823,600
	2024	5 years	116,752,000	—	29,188,000	87,564,000
	2025	5 years	—	328,061,000	65,612,200	262,448,800
			<u>(33,534,600)</u>	<u>328,061,000</u>	<u>189,402,000</u>	<u>105,124,400</u>
Change in assumptions	2025	1 year	—	103,436,000	(103,436,000)	—
Total deferred inflows of resources			<u>\$ (33,534,600)</u>	<u>431,497,000</u>	<u>85,966,000</u>	<u>105,124,400</u>

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 1 year and 1.2 years for the 2025 and 2024 amounts, respectively.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of OPEB Amounts by Employer and Nonemployer

June 30, 2025

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30:	
2026	\$ 156,500,000
2027	(101,212,000)
2028	(94,800,200)
2029	<u>(65,612,200)</u>
Total	<u>\$ (105,124,400)</u>

(7) Collective OPEB Expense (Benefit)

The components of the collective OPEB expense (benefit) (excluding employer and nonemployer specific amounts) for the year ended June 30, 2025 are as follows:

Service cost	\$ 56,551,000
Interest on total OPEB liability	508,258,000
Administrative expense	4,602,000
Expected investment return net of investment expenses	(663,679,000)
Other	(779,000)
Recognition (amortization) of deferred outflows/inflows of resources:	
Difference between expected and actual experience	69,362,000
Difference between projected and actual investment earnings on OPEB plan investments	(189,402,000)
Change in assumptions	<u>(44,311,667)</u>
Total OPEB expense (benefit)	<u>\$ (259,398,667)</u>

(8) Plan Transfer Allocation Methodology

In April 2022, the Alaska Supreme Court found that a former Plan member's ability to reinstate in the defined benefit plan status is an accrued benefit protected by Article XII, Section 7 of the Alaska Constitution. The Division of Retirement and Benefits is working with impacted former members who meet the requirements to re-establish their position in the defined benefits plans, and to transfer related assets into the Plan. These transfers were allocated between participating employers using allocation percentages from the June 30, 2023 schedule of employer and nonemployer allocations and were reported as net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions on the schedule of OPEB amounts by employer and nonemployer. During fiscal year 2025, the total amount of transfers allocated was \$174,000.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Southwest Region School District	102	\$ 480,000	0.24054 %
Annette Island School District	103	295,000	0.14783
Bering Strait School District	104	1,417,000	0.71008
Chatham School District	105	141,000	0.07066
Alaska Municipal League	106	—	—
City of Valdez	107	1,946,000	0.97517
Juneau Borough School District	108	1,903,000	0.95363
Matanuska-Susitna Borough	109	5,015,000	2.51310
Matanuska-Susitna Borough School District	110	5,798,000	2.90548
Anchorage School District	111	15,473,000	7.75379
Copper River School District	112	209,000	0.10473
University of Alaska	113	26,723,000	13.39136
City of Kenai	115	1,429,000	0.71610
Fairbanks North Star Borough	116	4,533,000	2.27157
Fairbanks North Star Borough School District	117	5,199,000	2.60531
Denali Borough School District	118	185,000	0.09271
City And Borough of Sitka	120	1,813,000	0.90853
Chugach School District	121	137,000	0.06865
Ketchikan Gateway Borough	122	1,315,000	0.65897
City of Soldotna	123	827,000	0.41442
Iditarod Area School District	124	169,000	0.08469
Kuspuk School District	125	338,000	0.16938
City And Borough of Juneau	126	7,210,000	3.61306
City of Kodiak	128	1,297,000	0.64995
City of Fairbanks	129	1,545,000	0.77423
City of Wasilla	131	1,710,000	0.85691
Sitka Borough School District	133	401,000	0.20095
City of Palmer	134	848,000	0.42495
City And Borough of Wrangell	135	628,000	0.31470
City of Bethel	136	1,111,000	0.55674
Valdez City School District	137	393,000	0.19694
Hoonah City School District	138	74,000	0.03708
City of Nome	139	822,000	0.41192
City of Kotzebue	140	764,000	0.38285
Galena City School District	141	919,000	0.46053
City of Petersburg	143	948,000	0.47506
Bristol Bay Borough	144	779,000	0.39037
North Slope Borough	145	13,239,000	6.63429
Wrangell Public School District	146	131,000	0.06565
City of Cordova	148	685,000	0.34327
Nome City School District	149	141,000	0.07066
City of King Cove	151	199,000	0.09972
Alaska Housing Finance Corporation	152	3,387,000	1.69728
Lower Yukon School District	153	1,474,000	0.73865
Northwest Arctic Borough School District	154	1,243,000	0.62289
Southeast Island School District	155	166,000	0.08319
Pribilof School District	156	58,000	0.02906
Lower Kuskokwim School District	157	3,160,000	1.58353
Kodiak Island Borough School District	158	1,248,000	0.62539
Yukon Flats School District	159	117,000	0.05863
Yukon / Koyukuk School District	160	693,000	0.34727

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
North Slope Borough School District	161	\$ 1,992,000	0.99823 %
Cordova Community Medical Center	163	821,000	0.41142
Lake And Peninsula Borough School District	164	362,000	0.18140
Tanana School District	166	—	—
Southeast Regional Resource Center	167	384,000	0.19243
Hydaburg City School District	168	55,000	0.02756
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	263,000	0.13179
City of Barrow	171	209,000	0.10473
City of Saint Paul	172	189,000	0.09471
Municipality of Anchorage	173	34,914,000	17.49602
Kodiak Island Borough	174	483,000	0.24204
Nome Joint Utility System	175	117,000	0.05863
City of Sand Point	176	223,000	0.11175
Ketchikan Gateway Borough School District	177	1,128,000	0.56526
City of Dillingham	178	550,000	0.27561
City of Unalaska	179	2,208,000	1.10647
Kenai Peninsula Borough	180	3,971,000	1.98994
City of Ketchikan	181	1,840,000	0.92206
City of Seward	182	935,000	0.46854
City of Fort Yukon	183	70,000	0.03508
Bristol Bay Borough School District	184	95,000	0.04761
Cordova City School District	185	177,000	0.08870
City of Craig	186	381,000	0.19093
Petersburg Medical Center	187	1,460,000	0.73163
Haines Borough	189	416,000	0.20846
Kenai Peninsula Borough School District	190	3,152,000	1.57952
City of North Pole	191	655,000	0.32823
City of Galena	192	175,000	0.08770
City of Nenana	193	—	—
Yupit School District	195	301,000	0.15084
Nenana City School District	196	351,000	0.17589
City of Saxman	198	38,000	0.01904
City of Hoonah	199	223,000	0.11175
City of Pelican	200	22,000	0.01102
City of Whittier	202	288,000	0.14432
Anchorage Community Development Authority	203	243,000	0.12177
Craig City School District	204	171,000	0.08569
Dillingham City School District	205	281,000	0.14081
City of Thorne Bay	206	99,000	0.04961
City of Akutan	208	139,000	0.06966
Unalaska City School District	209	182,000	0.09120
Kashunamiut School District	211	310,000	0.15535
City of Homer	215	1,345,000	0.67400
Special Education Service Agency	218	33,000	0.01654
Bartlett Regional Hospital	219	7,718,000	3.86762
Northwest Arctic Borough	220	485,000	0.24304
Saint Mary's School District	221	154,000	0.07717
Bristol Bay Regional Housing Authority	223	250,000	0.12528
Copper River Basin Regional Housing Authority	224	120,000	0.06013
Skagway City School District	225	84,000	0.04209

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
City of Klawock	227	\$ 185,000	0.09271 %
Petersburg City School District	228	210,000	0.10523
Aleutians East Borough	230	119,000	0.05963
City of Huslia	235	28,000	0.01403
City of Kaltag	237	7,000	0.00351
Haines Borough School District	240	143,000	0.07166
City of Atka	243	6,000	0.00301
Aleutians East Borough School District	244	157,000	0.07868
Delta/Greely School District	246	259,000	0.12979
Lake And Peninsula Borough	247	89,000	0.04460
City And Borough of Yakutat	248	173,000	0.08669
City of Unalakleet	249	—	—
Klawock City School District	251	127,000	0.06364
Alaska Gateway School District	255	347,000	0.17389
Pelican City School District	257	9,000	0.00451
Denali Borough	258	113,000	0.05663
City of Kachemak	260	9,000	0.00451
Cook Inlet Housing Authority	262	2,127,000	1.06588
Interior Regional Housing Authority	263	274,000	0.13731
Yakutat School District	264	37,000	0.01854
Kake City School District	265	89,000	0.04460
Aleutian Housing Authority	267	124,000	0.06214
Bering Straits Regional Housing Authority	270	235,000	0.11776
City of Egegik	271	44,000	0.02205
Ilisagvik College	275	914,000	0.45802
North Pacific Rim Housing Authority	276	264,000	0.13230
Saxman Seaport	278	—	—
Tlingit-Haida Regional Housing Authority	279	614,000	0.30769
City of Toksook Bay	280	6,000	0.00301
Baranof Island Housing Authority	281	120,000	0.06013
City of Delta Junction	282	55,000	0.02756
City of Anderson	283	—	—
Inter-Island Ferry Authority	284	225,000	0.11275
City of Seldovia	286	15,000	0.00752
Northwest Inupiat Housing Authority	288	155,000	0.07767
City of Upper Kalskag	290	6,000	0.00301
City of Shaktoolik	291	7,000	0.00351
Tagiugmiullu Nunamiullu Housing Authority	293	311,000	0.15585
Municipality of Skagway	296	1,009,000	0.50563
City of Nulato	297	—	—
City of Aniak	298	37,000	0.01854
Alaska Gasline Development Corporation	299	108,000	0.05412
Total of all participating employers		<u>\$ 199,554,000</u>	<u>100.00000 %</u>

See accompanying independent auditors' report.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of net OPEB asset attributable to employer	Employer OPEB benefit and related revenue attributable to special funding situation
Southwest Region School District	102	\$ 704,101	(68,628)
Annette Island School District	103	432,729	(42,178)
Bering Strait School District	104	2,078,565	(202,595)
Chatham School District	105	206,830	(20,159)
Alaska Municipal League	106	—	—
City of Valdez	107	2,854,543	(278,229)
Juneau Borough School District	108	2,791,468	(272,081)
Matanuska-Susitna Borough	109	7,356,390	(717,018)
Matanuska-Susitna Borough School District	110	8,504,955	(828,968)
Anchorage School District	111	22,696,993	(2,212,248)
Copper River School District	112	306,577	(29,882)
University of Alaska	113	39,199,363	(3,820,715)
City of Kenai	115	2,096,168	(204,311)
Fairbanks North Star Borough	116	6,649,355	(648,105)
Fairbanks North Star Borough School District	117	7,626,295	(743,326)
Denali Borough School District	118	271,372	(26,450)
City And Borough of Sitka	120	2,659,449	(259,213)
Chugach School District	121	200,962	(19,588)
Ketchikan Gateway Borough	122	1,928,944	(188,012)
City of Soldotna	123	1,213,108	(118,240)
Iditarod Area School District	124	247,902	(24,163)
Kuspuk School District	125	495,805	(48,325)
City And Borough of Juneau	126	10,576,185	(1,030,848)
City of Kodiak	128	1,902,540	(185,438)
City of Fairbanks	129	2,266,325	(220,896)
City of Wasilla	131	2,508,360	(244,487)
Sitka Borough School District	133	588,218	(57,333)
City of Palmer	134	1,243,912	(121,243)
City And Borough of Wrangell	135	921,199	(89,788)
City of Bethel	136	1,629,701	(158,845)
Valdez City School District	137	576,483	(56,189)
Hoonah City School District	138	108,549	(10,580)
City of Nome	139	1,205,773	(117,525)
City of Kotzebue	140	1,120,694	(109,233)
Galena City School District	141	1,348,060	(131,394)
City of Petersburg	143	1,390,600	(135,540)
Bristol Bay Borough	144	1,142,697	(111,377)
North Slope Borough	145	19,419,989	(1,892,843)
Wrangell Public School District	146	192,161	(18,730)
City of Cordova	148	1,004,811	(97,938)
Nome City School District	149	206,830	(20,159)
City of King Cove	151	291,909	(28,452)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of net OPEB asset attributable to employer	Employer OPEB benefit and related revenue attributable to special funding situation
Alaska Housing Finance Corporation	152	\$ 4,968,313	(484,256)
Lower Yukon School District	153	2,162,177	(210,745)
Northwest Arctic Borough School District	154	1,823,329	(177,718)
Southeast Island School District	155	243,502	(23,734)
Pribilof School District	156	85,079	(8,293)
Lower Kuskokwim School District	157	4,635,332	(451,800)
Kodiak Island Borough School District	158	1,830,663	(178,433)
Yukon Flats School District	159	171,625	(16,728)
Yukon / Koyukuk School District	160	1,016,546	(99,082)
North Slope Borough School District	161	2,922,020	(284,806)
Cordova Community Medical Center	163	1,204,306	(117,382)
Lake And Peninsula Borough School District	164	531,010	(51,757)
Tanana School District	166	—	—
Southeast Regional Resource Center	167	563,281	(54,902)
Hydaburg City School District	168	80,678	(7,864)
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	385,789	(37,602)
City of Barrow	171	306,577	(29,882)
City of Saint Paul	172	277,240	(27,022)
Municipality of Anchorage	173	51,214,555	(4,991,817)
Kodiak Island Borough	174	708,502	(69,057)
Nome Joint Utility System	175	171,625	(16,728)
City of Sand Point	176	327,114	(31,883)
Ketchikan Gateway Borough School District	177	1,654,638	(161,276)
City of Dillingham	178	806,783	(78,636)
City of Unalaska	179	3,238,865	(315,688)
Kenai Peninsula Borough	180	5,824,970	(567,753)
City of Ketchikan	181	2,699,054	(263,074)
City of Seward	182	1,371,530	(133,681)
City of Fort Yukon	183	102,681	(10,008)
Bristol Bay Borough School District	184	139,353	(13,583)
Cordova City School District	185	259,637	(25,307)
City of Craig	186	558,880	(54,473)
Petersburg Medical Center	187	2,141,641	(208,743)
Haines Borough	189	610,221	(59,478)
Kenai Peninsula Borough School District	190	4,623,597	(450,656)
City of North Pole	191	960,805	(93,648)
City of Galena	192	256,704	(25,021)
City of Nenana	193	—	—
Yupit School District	195	441,530	(43,035)
Nenana City School District	196	514,874	(50,184)
City of Saxman	198	55,741	(5,433)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of net OPEB asset attributable to employer	Employer OPEB benefit and related revenue attributable to special funding situation
City of Hoonah	199	\$ 327,114	(31,883)
City of Pelican	200	32,271	(3,145)
City of Whittier	202	422,461	(41,177)
Anchorage Community Development Authority	203	356,451	(34,743)
Craig City School District	204	250,836	(24,449)
Dillingham City School District	205	412,193	(40,176)
City of Thorne Bay	206	145,221	(14,155)
City of Akutan	208	203,896	(19,873)
Unalaska City School District	209	266,972	(26,021)
Kashunamiut School District	211	454,732	(44,322)
City of Homer	215	1,972,950	(192,301)
Special Education Service Agency	218	48,407	(4,718)
Bartlett Regional Hospital	219	11,321,359	(1,103,479)
Northwest Arctic Borough	220	711,435	(69,343)
Saint Mary's School District	221	225,899	(22,018)
Bristol Bay Regional Housing Authority	223	366,719	(35,744)
Copper River Basin Regional Housing Authority	224	176,025	(17,157)
Skagway City School District	225	123,218	(12,010)
City of Klawock	227	271,372	(26,450)
Petersburg City School District	228	308,044	(30,025)
Aleutians East Borough	230	174,558	(17,014)
City of Huslia	235	41,073	(4,003)
City of Kaltag	237	10,268	(1,001)
Haines Borough School District	240	209,763	(20,445)
City of Atka	243	8,801	(858)
Aleutians East Borough School District	244	230,300	(22,447)
Delta/Greely School District	246	379,921	(37,030)
Lake And Peninsula Borough	247	130,552	(12,725)
City And Borough of Yakutat	248	253,770	(24,735)
City of Unalakleet	249	—	—
Klawock City School District	251	186,293	(18,158)
Alaska Gateway School District	255	509,006	(49,612)
Pelican City School District	257	13,202	(1,287)
Denali Borough	258	165,757	(16,156)
City of Kachemak	260	13,202	(1,287)
Cook Inlet Housing Authority	262	3,120,048	(304,107)
Interior Regional Housing Authority	263	401,924	(39,175)
Yakutat School District	264	54,274	(5,290)
Kake City School District	265	130,552	(12,725)
Aleutian Housing Authority	267	181,893	(17,729)
Bering Straits Regional Housing Authority	270	344,716	(33,599)
City of Egegik	271	64,543	(6,291)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

<u>Employer</u>	<u>Employer number</u>	<u>State proportionate share of net OPEB asset attributable to employer</u>	<u>Employer OPEB benefit and related revenue attributable to special funding situation</u>
Ilisagvik College	275	\$ 1,340,726	(130,679)
North Pacific Rim Housing Authority	276	387,256	(37,745)
Saxman Seaport	278	—	—
Tlingit-Haida Regional Housing Authority	279	900,663	(87,787)
City of Toksook Bay	280	8,801	(858)
Baranof Island Housing Authority	281	176,025	(17,157)
City of Delta Junction	282	80,678	(7,864)
City of Anderson	283	—	—
Inter-Island Ferry Authority	284	330,047	(32,169)
City of Seldovia	286	22,003	(2,145)
Northwest Inupiat Housing Authority	288	227,366	(22,161)
City of Upper Kalskag	290	8,801	(858)
City of Shaktoolik	291	10,268	(1,001)
Tagiugmiullu Nunamiullu Housing Authority	293	456,199	(44,465)
Municipality of Skagway	296	1,480,079	(144,262)
City of Nulato	297	—	—
City of Aniak	298	54,274	(5,290)
Alaska Gasline Development Corporation	299	158,423	(15,441)
Total of all participating employers		<u>\$ 292,721,237</u>	<u>(28,531,185)</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Employer contributions		
		Actual	RDS	Total
Employer:				
State of Alaska	101	\$ 88,866	229,856	318,722
Southwest Region School District	102	184	—	184
Annette Island School District	103	113	—	113
Bering Strait School District	104	438	—	438
Chatham School District	105	51	—	51
Alaska Municipal League	106	—	—	—
City of Valdez	107	616	—	616
Juneau Borough School District	108	745	—	745
Matanuska-Susitna Borough	109	1,552	—	1,552
Matanuska-Susitna Borough School District	110	1,762	—	1,762
Anchorage School District	111	5,155	—	5,155
Copper River School District	112	75	—	75
University of Alaska	113	7,965	19,374	27,339
City of Kenai	115	1,523	128,951	130,474
Fairbanks North Star Borough	116	1,422	—	1,422
Fairbanks North Star Borough School District	117	1,756	—	1,756
Denali Borough School District	118	59	—	59
City And Borough of Sitka	120	595	—	595
Chugach School District	121	47	—	47
Ketchikan Gateway Borough	122	401	—	401
City of Soldotna	123	263	—	263
Iditarod Area School District	124	52	—	52
Kuspuk School District	125	94	—	94
City And Borough of Juneau	126	2,186	—	2,186
City of Kodiak	128	449	—	449
City of Fairbanks	129	523	—	523
City of Wasilla	131	567	—	567
Sitka Borough School District	133	151	—	151
City of Palmer	134	256	—	256
City And Borough of Wrangell	135	213	—	213
City of Bethel	136	363	—	363
Valdez City School District	137	125	—	125
Hoonah City School District	138	29	—	29
City of Nome	139	277	—	277
City of Kotzebue	140	295	—	295
Galena City School District	141	293	—	293
City of Petersburg	143	299	—	299
Bristol Bay Borough	144	228	—	228
North Slope Borough	145	5,981	223,590	229,571
Wrangell Public School District	146	45	—	45
City of Cordova	148	213	—	213
Nome City School District	149	51	—	51
City of King Cove	151	70	—	70
Alaska Housing Finance Corporation	152	1,079	—	1,079
Lower Yukon School District	153	530	—	530
Northwest Arctic Borough School District	154	417	—	417
Southeast Island School District	155	61	—	61
Pribilof School District	156	20	—	20
Lower Kuskokwim School District	157	1,071	—	1,071
Kodiak Island Borough School District	158	654	29,023	29,677
Yukon Flats School District	159	49	—	49

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Employer contributions		
		Actual	RDS	Total
Yukon / Koyukuk School District	160	\$ 203	—	203
North Slope Borough School District	161	643	—	643
Cordova Community Medical Center	163	279	—	279
Lake And Peninsula Borough School District	164	120	—	120
Tanana School District	166	5	—	5
Southeast Regional Resource Center	167	133	—	133
Hydaburg City School District	168	4	—	4
City of Tanana	169	1	—	1
North Pacific Fishery Management Council	170	83	—	83
City of Barrow	171	62	—	62
City of Saint Paul	172	60	—	60
Municipality of Anchorage	173	11,307	—	11,307
Kodiak Island Borough	174	150	—	150
Nome Joint Utility System	175	38	—	38
City of Sand Point	176	61	—	61
Ketchikan Gateway Borough School District	177	368	—	368
City of Dillingham	178	169	—	169
City of Unalaska	179	680	—	680
Kenai Peninsula Borough	180	1,284	—	1,284
City of Ketchikan	181	597	—	597
City of Seward	182	288	—	288
City of Fort Yukon	183	31	—	31
Bristol Bay Borough School District	184	28	—	28
Cordova City School District	185	60	—	60
City of Craig	186	120	—	120
Petersburg Medical Center	187	543	—	543
Haines Borough	189	155	—	155
Kenai Peninsula Borough School District	190	1,151	12,060	13,211
City of North Pole	191	188	—	188
City of Galena	192	46	—	46
City of Nenana	193	8	—	8
Yupit School District	195	110	—	110
Nenana City School District	196	99	—	99
City of Saxman	198	1	—	1
City of Hoonah	199	60	—	60
City of Pelican	200	9	—	9
City of Whittier	202	98	—	98
Anchorage Community Development Authority	203	77	—	77
Craig City School District	204	56	—	56
Dillingham City School District	205	151	7,588	7,739
City of Thorne Bay	206	20	—	20
City of Akutan	208	54	—	54
Unalaska City School District	209	60	—	60
Kashunamiut School District	211	106	558	664
City of Homer	215	409	—	409
Special Education Service Agency	218	13	—	13
Bartlett Regional Hospital	219	2,201	—	2,201
Northwest Arctic Borough	220	126	—	126
Saint Mary's School District	221	54	—	54
Bristol Bay Regional Housing Authority	223	82	—	82
Copper River Basin Regional Housing Authority	224	46	—	46

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ALASKA RETIREE HEALTHCARE TRUST**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Employer contributions		
		Actual	RDS	Total
Skagway City School District	225	\$ 24	—	24
City of Klawock	227	41	—	41
Petersburg City School District	228	60	—	60
Aleutians East Borough	230	47	—	47
City of Huslia	235	11	—	11
City of Kaltag	237	2	—	2
Haines Borough School District	240	54	—	54
City of Elim	242	1	—	1
City of Atka	243	2	—	2
Aleutians East Borough School District	244	52	—	52
Delta/Greely School District	246	70	—	70
Lake And Peninsula Borough	247	28	—	28
City And Borough of Yakutat	248	54	—	54
City of Unalakleet	249	11	—	11
Klawock City School District	251	32	—	32
City of Mekoryik	254	—	—	—
Alaska Gateway School District	255	127	—	127
Pelican City School District	257	4	—	4
Denali Borough	258	37	—	37
City of Allakaket	259	—	—	—
City of Kachemak	260	2	—	2
Cook Inlet Housing Authority	262	725	—	725
Interior Regional Housing Authority	263	77	—	77
Yakutat School District	264	15	—	15
Kake City School District	265	31	—	31
Aleutian Housing Authority	267	41	—	41
Bering Straits Regional Housing Authority	270	64	—	64
City of Egegik	271	13	—	13
Ilisagvik College	275	315	—	315
North Pacific Rim Housing Authority	276	80	—	80
Saxman Seaport	278	2	—	2
Tlingit-Haida Regional Housing Authority	279	189	—	189
City of Toksook Bay	280	1	—	1
Baranof Island Housing Authority	281	45	—	45
City of Delta Junction	282	13	—	13
City of Anderson	283	1	—	1
Inter-Island Ferry Authority	284	74	—	74
City of Seldovia	286	5	—	5
Northwest Inupiat Housing Authority	288	55	—	55
City of Upper Kalskag	290	1	—	1
City of Shaktoolik	291	2	—	2
Tagiugmiullu Nunamiullu Housing Authority	293	111	—	111
Municipality of Skagway	296	325	—	325
City of Nulato	297	7	—	7
City of Aniak	298	17	—	17
Alaska Gasline Development Corporation	299	44	—	44
Total employer contributions		155,838	651,000	806,838
Nonemployer:				
State of Alaska	999	23,567	—	23,567
Total of all participating entities		\$ 179,405	651,000	830,405

See accompanying independent auditors' report