



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

(With Independent Auditors' Report Thereon)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

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KPMG LLP
Suite 200
3800 Centerpoint Drive
Anchorage, AK 99503

Independent Auditors' Report

The Division of Retirement and Benefits and
Members of the Alaska Retirement Management Board
State of Alaska Public Employees' Retirement System

Opinions

We have audited the schedule of employer and nonemployer allocations of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan (the Plan) as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, and total pension expense (benefit) (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the Plan as of and for the year ended June 30, 2024, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, and total pension expense (benefit) for the total of all participating entities for the Plan as of and for the year ended June 30, 2024, in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a



reasonable user based on the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the State of Alaska Public Employees' Retirement System as of and for the year ended June 30, 2024, and our report thereon, dated October 15, 2024, expressed an unmodified opinion on those financial statements.

Supplementary Information

The supplemental schedule of employer allocations of special funding amounts, supplemental schedule of special funding amounts by employer, and supplemental schedule of employer and nonemployer contributions have not been subject to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of the State of Alaska Public Employees' Retirement System management, Alaska Management Retirement Board, State of Alaska Public Employees' Retirement System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Anchorage, Alaska
March 26, 2025

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2024

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Employer:			
State of Alaska	101	\$ 2,424,161,000	49.96908 %
Southwest Region School District	102	5,115,000	0.10544
Annette Island School District	103	3,144,000	0.06481
Bering Strait School District	104	12,190,000	0.25127
Chatham School District	105	1,408,000	0.02902
Alaska Municipal League	106	—	—
City of Valdez	107	17,139,000	0.35328
Juneau Borough School District	108	20,719,000	0.42708
Matanuska-Susitna Borough	109	43,181,000	0.89009
Matanuska-Susitna Borough School District	110	49,012,000	1.01028
Anchorage School District	111	143,426,000	2.95643
Copper River School District	112	2,089,000	0.04306
University of Alaska	113	217,160,000	4.47630
City of Kenai	115	12,630,000	0.26034
Fairbanks North Star Borough	116	39,561,000	0.81547
Fairbanks North Star Borough School District	117	48,857,000	1.00708
Denali Borough School District	118	1,639,000	0.03378
City And Borough of Sitka	120	16,546,000	0.34106
Chugach School District	121	1,321,000	0.02723
Ketchikan Gateway Borough	122	11,148,000	0.22979
City of Soldotna	123	7,304,000	0.15056
Iditarod Area School District	124	1,431,000	0.02950
Kuspuk School District	125	2,601,000	0.05361
City And Borough of Juneau	126	60,823,000	1.25374
City of Kodiak	128	12,499,000	0.25764
City of Fairbanks	129	14,556,000	0.30004
City of Wasilla	131	15,768,000	0.32502
Sitka Borough School District	133	4,194,000	0.08645
City of Palmer	134	7,134,000	0.14705
City And Borough of Wrangell	135	5,929,000	0.12221
City of Bethel	136	10,101,000	0.20821
Valdez City School District	137	3,479,000	0.07171
Hoonah City School District	138	817,000	0.01684
City of Nome	139	7,705,000	0.15882
City of Kotzebue	140	8,213,000	0.16929
Galena City School District	141	8,143,000	0.16785
City of Petersburg	143	8,315,000	0.17140
Bristol Bay Borough	144	6,350,000	0.13089
North Slope Borough	145	114,865,000	2.36770
Wrangell Public School District	146	1,236,000	0.02548
City of Cordova	148	5,930,000	0.12223
Nome City School District	149	1,424,000	0.02935
City of King Cove	151	1,955,000	0.04030
Alaska Housing Finance Corporation	152	30,026,000	0.61892
Lower Yukon School District	153	14,756,000	0.30416

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2024

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Northwest Arctic Borough School District	154	\$ 11,598,000	0.23907
Southeast Island School District	155	1,698,000	0.03500
Pribilof School District	156	553,000	0.01140
Lower Kuskokwim School District	157	29,811,000	0.61449
Kodiak Island Borough School District	158	11,494,000	0.23692
Yukon Flats School District	159	1,376,000	0.02836
Yukon / Koyukuk School District	160	5,637,000	0.11619
North Slope Borough School District	161	17,873,000	0.36841
Cordova Community Medical Center	163	7,765,000	0.16006
Lake And Peninsula Borough School District	164	3,327,000	0.06858
Tanana School District	166	152,000	0.00313
Southeast Regional Resource Center	167	3,688,000	0.07602
Hydaburg City School District	168	97,000	0.00200
City of Tanana	169	—	0.00017
North Pacific Fishery Management Council	170	2,307,000	0.04755
City of Barrow	171	1,719,000	0.03543
City of Saint Paul	172	1,676,000	0.03455
Municipality of Anchorage	173	314,599,000	6.48480
Kodiak Island Borough	174	4,181,000	0.08618
Nome Joint Utility System	175	1,060,000	0.02185
City of Sand Point	176	1,704,000	0.03512
Ketchikan Gateway Borough School District	177	10,243,000	0.21114
City of Dillingham	178	4,706,000	0.09700
City of Unalaska	179	18,922,000	0.39004
Kenai Peninsula Borough	180	35,720,000	0.73629
City of Ketchikan	181	16,608,000	0.34234
City of Seward	182	8,001,000	0.16492
City of Fort Yukon	183	851,000	0.01754
Bristol Bay Borough School District	184	783,000	0.01614
Cordova City School District	185	1,678,000	0.03459
City of Craig	186	3,347,000	0.06899
Petersburg Medical Center	187	15,095,000	0.31115
Haines Borough	189	4,323,000	0.08911
Kenai Peninsula Borough School District	190	29,242,000	0.60276
City of North Pole	191	5,225,000	0.10770
City of Galena	192	1,292,000	0.02663
City of Nenana	193	204,000	0.00421
Yupit School District	195	3,063,000	0.06314
Nenana City School District	196	2,754,000	0.05677
City of Saxman	198	43,000	0.00089
City of Hoonah	199	1,678,000	0.03459
City of Pelican	200	244,000	0.00503
City of Whittier	202	2,724,000	0.05615
Anchorage Community Development Authority	203	2,134,000	0.04399
Craig City School District	204	1,541,000	0.03176

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2024

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
Dillingham City School District	205	\$ 2,445,000	0.05040
City of Thorne Bay	206	553,000	0.01140
City of Akutan	208	1,491,000	0.03073
Unalaska City School District	209	1,675,000	0.03453
Kashunamiut School District	211	2,822,000	0.05817
City of Homer	215	11,365,000	0.23427
Special Education Service Agency	218	350,000	0.00721
Bartlett Regional Hospital	219	61,252,000	1.26258
Northwest Arctic Borough	220	3,502,000	0.07219
Saint Mary's School District	221	1,491,000	0.03073
City of Selawik	222	—	0.00028
Bristol Bay Regional Housing Authority	223	2,287,000	0.04714
Copper River Basin Regional Housing Authority	224	1,268,000	0.02614
Skagway City School District	225	666,000	0.01373
City of Klawock	227	1,152,000	0.02375
Petersburg City School District	228	1,678,000	0.03459
Aleutians East Borough	230	1,305,000	0.02690
City of Kivalina	231	—	0.00097
City of Huslia	235	301,000	0.00620
City of Kaltag	237	56,000	0.00115
Haines Borough School District	240	1,500,000	0.03092
City of Noorvik	241	—	0.00702
City of Elim	242	—	0.00047
City of Atka	243	55,000	0.00113
Aleutians East Borough School District	244	1,438,000	0.02964
Delta/Greely School District	246	1,951,000	0.04022
Lake And Peninsula Borough	247	782,000	0.01612
City And Borough of Yakutat	248	1,491,000	0.03073
City of Unalakleet	249	—	0.00616
Klawock City School District	251	883,000	0.01820
City of Mekoryuk	254	—	0.00106
Alaska Gateway School District	255	3,540,000	0.07297
City of Saint George	256	—	0.00733
Pelican City School District	257	103,000	0.00212
Denali Borough	258	1,035,000	0.02133
City of Allakaket	259	—	0.00069
City of Kachemak	260	49,000	0.00101
Cook Inlet Housing Authority	262	20,166,000	0.41568
Interior Regional Housing Authority	263	2,143,000	0.04417
Yakutat School District	264	414,000	0.00853
Kake City School District	265	857,000	0.01767
Aleutian Housing Authority	267	1,138,000	0.02346
Bering Straits Regional Housing Authority	270	1,775,000	0.03659
City of Egegik	271	389,000	0.00802
Ilisagvik College	275	8,770,000	0.18078
North Pacific Rim Housing Authority	276	2,236,000	0.04609
Saxman Seaport	278	60,000	0.00124
Tlingit-Haida Regional Housing Authority	279	5,250,000	0.10822

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
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Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2024

Employer/nonemployer	Employer/ nonemployer number	Present value of projected future contributions	Allocation percentage
City of Toksook Bay	280	\$ 31,000	0.00064 %
Baranof Island Housing Authority	281	1,255,000	0.02587
City of Delta Junction	282	349,000	0.00719
City of Anderson	283	—	0.00042
Inter-Island Ferry Authority	284	2,050,000	0.04226
City of Hooper Bay	285	—	0.00176
City of Seldovia	286	139,000	0.00287
City of Koyuk	287	—	0.00062
Northwest Inupiat Housing Authority	288	1,515,000	0.03123
City of Upper Kalskag	290	23,000	0.00047
City of Shaktoolik	291	52,000	0.00107
Tagiugmiullu Nunamiullu Housing Authority	293	3,094,000	0.06378
Municipality of Skagway	296	9,041,000	0.18636
City of Nulato	297	—	0.00421
City of Aniak	298	469,000	0.00967
Alaska Gasline Development Corporation	299	1,225,000	0.02525
Total present value of projected future employer contributions		<u>4,189,663,000</u>	<u>86.39231</u>
Nonemployer:			
State of Alaska	999	660,154,000	13.60769 %
Total of all participating entities		<u>\$ 4,849,817,000</u>	<u>100.00000 %</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

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**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2024

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Deferred outflows of resources		Pension expense (benefit)			
			Net difference between projected and actual investment earnings on pension plan investments	Total deferred outflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)	
Employers:								
State of Alaska	101	\$ 2,740,545,349	26,381,843	26,381,843	440,523,301	26,143,810	466,667,111	
Southwest Region School District	102	5,782,574	55,666	55,666	929,508	505,604	1,435,112	
Annette Island School District	103	3,554,333	34,216	34,216	571,334	(613,988)	(42,654)	
Bering Strait School District	104	13,780,953	132,662	132,662	2,215,191	(907,559)	1,307,632	
Chatham School District	105	1,591,762	15,323	15,323	255,865	(64,726)	191,139	
Alaska Municipal League	106	—	—	—	—	—	—	
City of Valdez	107	19,375,861	186,522	186,522	3,114,533	292,161	3,406,694	
Juneau Borough School District	108	23,423,097	225,482	225,482	3,765,097	(2,267,991)	1,497,106	
Matanuska-Susitna Borough	109	48,816,679	469,933	469,933	7,846,936	(461,833)	7,385,103	
Matanuska-Susitna Borough School District	110	55,408,700	533,391	533,391	8,906,557	(5,165,199)	3,741,358	
Anchorage School District	111	162,144,948	1,560,887	1,560,887	26,063,654	(11,990,197)	14,073,457	
Copper River School District	112	2,361,642	22,734	22,734	379,617	(215,609)	164,008	
University of Alaska	113	245,502,188	2,363,325	2,363,325	39,462,741	22,330,581	61,793,322	
City of Kenai	115	14,278,378	137,451	137,451	2,295,148	(215,658)	2,079,490	
Fairbanks North Star Borough	116	44,724,222	430,537	430,537	7,189,103	(1,045,637)	6,143,466	
Fairbanks North Star Borough School District	117	55,233,470	531,705	531,705	8,878,390	(6,920,775)	1,957,615	
Denali Borough School District	118	1,852,911	17,837	17,837	297,842	(182,868)	114,974	
City And Borough of Sitka	120	18,705,467	180,068	180,068	3,006,772	918,822	3,925,594	
Chugach School District	121	1,493,408	14,376	14,376	240,055	290,099	530,154	
Ketchikan Gateway Borough	122	12,602,958	121,322	121,322	2,025,836	351,740	2,377,576	
City of Soldotna	123	8,257,266	79,489	79,489	1,327,297	(179,165)	1,148,132	
Iditarod Area School District	124	1,617,764	15,573	15,573	260,044	39,215	299,259	
Kuspuk School District	125	2,940,464	28,306	28,306	472,659	(343,468)	129,191	
City And Borough of Juneau	126	68,761,188	661,929	661,929	11,052,875	(3,510,828)	7,542,047	
City of Kodiak	128	14,130,281	136,025	136,025	2,271,343	(16,097)	2,255,246	
City of Fairbanks	129	16,455,746	158,411	158,411	2,645,145	(759,972)	1,885,173	
City of Wasilla	131	17,825,928	171,601	171,601	2,865,392	1,587,478	4,452,870	
Sitka Borough School District	133	4,741,371	45,643	45,643	762,142	(8,443)	753,699	
City of Palmer	134	8,065,079	77,638	77,638	1,296,404	28,272	1,324,676	
City And Borough of Wrangell	135	6,702,811	64,525	64,525	1,077,430	226,870	1,304,300	
City of Bethel	136	11,419,311	109,928	109,928	1,835,574	(1,292,272)	543,302	
Valdez City School District	137	3,933,054	37,862	37,862	632,211	(528,029)	104,182	
Hoonah City School District	138	923,629	8,891	8,891	148,467	110,706	259,173	
City of Nome	139	8,710,602	83,853	83,853	1,400,168	869,808	2,269,976	
City of Kotzebue	140	9,284,903	89,381	89,381	1,492,482	(134,715)	1,357,767	
Galena City School District	141	9,205,767	88,619	88,619	1,479,762	404,212	1,883,974	
City of Petersburg	143	9,400,215	90,491	90,491	1,511,018	70,057	1,581,075	
Bristol Bay Borough	144	7,178,757	69,106	69,106	1,153,934	695,565	1,849,499	
North Slope Borough	145	129,856,368	1,250,061	1,250,061	20,873,493	(1,791,457)	19,082,036	
Wrangell Public School District	146	1,397,314	13,451	13,451	224,608	(96,376)	128,232	
City of Cordova	148	6,703,942	64,535	64,535	1,077,611	367,236	1,444,847	
Nome City School District	149	1,609,850	15,497	15,497	258,772	(335,085)	(76,313)	
City of King Cove	151	2,210,153	21,276	21,276	355,266	(35,015)	320,251	
Alaska Housing Finance Corporation	152	33,944,781	326,769	326,769	5,456,384	(1,419,530)	4,036,854	
Lower Yukon School District	153	16,681,849	160,588	160,588	2,681,489	(1,217,610)	1,463,879	
Northwest Arctic Borough School District	154	13,111,689	126,220	126,220	2,107,611	(982,692)	1,124,919	
Southeast Island School District	155	1,919,611	18,479	18,479	308,564	42,776	351,340	
Pribilof School District	156	625,174	6,018	6,018	100,492	151,527	252,019	
Lower Kuskokwim School District	157	33,701,721	324,429	324,429	5,417,313	(2,676,824)	2,740,489	
Kodiak Island Borough School District	158	12,994,116	125,088	125,088	2,088,712	(632,081)	1,456,631	
Yukon Flats School District	159	1,555,586	14,975	14,975	250,049	(381,800)	(131,751)	
Yukon / Koyukuk School District	160	6,372,701	61,347	61,347	1,024,367	425,967	1,450,334	
North Slope Borough School District	161	20,205,658	194,510	194,510	3,247,917	(431,326)	2,816,591	
Aleutian Region School District	162	—	—	—	—	—	—	
Cordova Community Medical Center	163	8,778,433	84,506	84,506	1,411,071	(313,902)	1,097,169	
Lake And Peninsula Borough School District	164	3,761,217	36,207	36,207	604,589	(424,547)	180,042	
Sitka Community Hospital	165	—	—	—	—	—	—	
Tanana School District	166	171,838	1,654	1,654	27,622	82,074	109,696	
Southeast Regional Resource Center	167	4,169,332	40,136	40,136	670,191	(192,193)	477,998	
Hydaburg City School District	168	109,680	1,056	1,056	17,627	(835,321)	(817,694)	
City of Tanana	169	9,332	90	90	1,500	(843)	657	
North Pacific Fishery Management Council	170	2,608,093	25,107	25,107	419,233	(114,314)	304,919	
City of Barrow	171	1,943,352	18,708	18,708	312,380	(270,239)	42,141	
City of Saint Paul	172	1,894,740	18,240	18,240	304,566	(615,318)	(610,752)	
Municipality of Anchorage	173	355,658,237	3,423,741	3,423,741	57,169,548	(19,854,131)	37,315,417	
Kodiak Island Borough	174	4,728,675	45,501	45,501	759,780	(97,507)	662,273	
Nome Joint Utility System	175	1,198,344	11,536	11,536	192,625	(28,476)	164,149	
City of Sand Point	176	1,926,394	18,544	18,544	309,654	252,237	561,891	
Ketchikan Gateway Borough School District	177	11,579,844	111,473	111,473	1,861,378	(911,253)	950,125	
City of Dillingham	178	5,320,194	51,215	51,215	855,184	431,752	1,286,936	
City of Unalaska	179	21,391,566	205,926	205,926	3,438,543	547,968	3,986,511	
Kenai Peninsula Borough	180	40,381,922	388,736	388,736	6,491,108	1,693,687	8,184,795	
City of Ketchikan	181	18,775,559	180,743	180,743	3,018,038	300,704	3,318,742	
City of Seward	182	9,045,234	87,074	87,074	1,453,957	(791,342)	662,615	
City of Fort Yukon	183	962,067	9,261	9,261	154,645	(166,910)	(12,265)	

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2024

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Deferred outflows of resources		Pension expense (benefit)		
			Net difference between projected and actual investment earnings on pension plan investments	Total deferred outflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Bristol Bay Borough School District	184	\$ 885,192	8,521	8,521	142,288	(121,397)	20,891
Cordova City School District	185	1,897,001	18,261	18,261	304,929	93,794	398,723
City of Craig	186	3,783,827	36,425	36,425	608,223	675,885	1,284,108
Petersburg Medical Center	187	17,065,093	164,277	164,277	2,743,093	473,739	3,216,832
Haines Borough	189	4,887,207	47,047	47,047	785,584	364,072	1,149,656
Kenai Peninsula Borough School District	190	33,058,459	318,237	318,237	5,313,914	(1,884,577)	3,429,337
City of North Pole	191	5,906,930	56,863	56,863	949,497	90,083	1,039,580
City of Galena	192	1,460,623	14,061	14,061	234,785	(252,054)	(17,269)
City of Nenana	193	230,625	2,220	2,220	37,071	(61,055)	(23,984)
Yupitk School District	195	3,462,761	33,334	33,334	556,614	(239,009)	317,605
Nenana City School District	196	3,113,433	29,971	29,971	500,462	(479,308)	21,154
City of Saxman	198	48,612	468	468	7,814	(105,306)	(97,492)
City of Hoonah	199	1,897,001	18,261	18,261	304,929	120,638	425,567
City of Pelican	200	275,845	2,655	2,655	44,340	(37,311)	7,029
City of Whittier	202	3,079,517	29,645	29,645	495,011	8,229	503,240
Anchorage Community Development Authority	203	2,412,515	23,224	23,224	387,795	69,837	457,632
Craig City School District	204	1,742,120	16,771	16,771	280,034	(8,449)	271,585
Dillingham City School District	205	2,764,104	26,609	26,609	444,310	224,159	668,469
City of Thome Bay	206	625,174	6,018	6,018	100,492	(333,214)	(232,722)
City of Akutan	208	1,685,595	16,226	16,226	270,947	58,527	329,474
Unalaska City School District	209	1,893,609	18,229	18,229	304,384	(155,950)	148,434
Kashunamiut School District	211	3,190,307	30,711	30,711	512,819	(881,350)	(368,531)
City of Homer	215	12,848,279	123,684	123,684	2,065,270	(280,572)	1,784,698
Special Education Service Agency	218	395,680	3,809	3,809	63,603	188,906	252,509
Bartlett Regional Hospital	219	69,246,178	666,598	666,598	11,130,834	(4,915,796)	6,215,038
Northwest Arctic Borough	220	3,959,056	38,112	38,112	636,390	45,616	682,006
Saint Mary's School District	221	1,685,595	16,226	16,226	270,947	(592,677)	(321,730)
City of Selawik	222	15,504	149	149	2,492	(1,401)	1,091
Bristol Bay Regional Housing Authority	223	2,585,483	24,889	24,889	415,598	94,926	510,524
Copper River Basin Regional Housing Authority	224	1,433,490	13,799	13,799	230,423	(92,589)	137,834
Skagway City School District	225	752,922	7,248	7,248	121,027	39,691	160,718
City of Klawock	227	1,302,351	12,537	12,537	209,344	(324,957)	(115,613)
Petersburg City School District	228	1,897,001	18,261	18,261	304,929	(102,257)	202,672
Aleutians East Borough	230	1,475,319	14,202	14,202	237,147	101,852	338,999
City of Kivalina	231	53,380	514	514	8,580	(4,823)	3,757
City of Huslia	235	340,284	3,276	3,276	54,698	18,805	73,503
City of Kaltag	237	63,309	609	609	10,176	541	10,717
Haines Borough School District	240	1,695,769	16,324	16,324	272,583	(40,724)	231,859
City of Noorvik	241	384,884	3,705	3,705	61,867	(34,777)	27,090
City of Elim	242	25,604	246	246	4,116	(1,526)	2,590
City of Atka	243	62,178	599	599	9,995	414	10,409
Aleutians East Borough School District	244	1,625,678	15,650	15,650	261,316	(390,548)	(129,232)
Delta/Greeley School District	246	2,205,631	21,232	21,232	354,540	(603,428)	(248,888)
Lake And Peninsula Borough	247	884,061	8,510	8,510	142,107	42,363	184,470
City And Borough of Yakutat	248	1,685,595	16,226	16,226	270,947	(33,113)	237,834
City of Unalakleet	249	338,030	3,254	3,254	54,336	(30,544)	23,792
Klawock City School District	251	998,243	9,610	9,610	160,460	(81,313)	79,147
City of Mekoryuk	254	58,201	560	560	9,355	(2,556)	6,799
Alaska Gateway School District	255	4,002,016	38,525	38,525	643,296	(651,151)	(7,855)
City of Saint George	256	402,130	3,871	3,871	64,640	(36,336)	28,304
Pelican City School District	257	116,443	1,121	1,121	18,717	49,258	67,975
Denali Borough	258	1,170,081	11,264	11,264	188,082	13,760	201,842
City of Allakaket	259	37,936	365	365	6,098	(3,428)	2,670
City of Kachemak	260	55,395	533	533	8,904	(19,465)	(10,561)
Cook Inlet Housing Authority	262	22,797,924	219,464	219,464	3,664,605	(185,374)	3,479,231
Interior Regional Housing Authority	263	2,422,689	23,322	23,322	389,430	411,750	801,180
Yakutat School District	264	468,032	4,506	4,506	75,233	44,870	120,103
Kake City School District	265	968,850	9,327	9,327	155,736	(212,440)	(56,704)
City of Quinhagak	266	—	—	—	—	—	—
Aleutian Housing Authority	267	1,286,524	12,385	12,385	206,800	110,457	317,257
Bering Straits Regional Housing Authority	270	2,006,660	19,317	19,317	322,556	(511,577)	(189,021)
City of Egegik	271	439,770	4,233	4,233	70,690	(74,682)	(3,992)
Ilisagvik College	275	9,914,598	95,443	95,443	1,593,702	(116,197)	1,477,505
North Pacific Rim Housing Authority	276	2,527,827	24,334	24,334	406,330	(285,466)	120,864
Saxman Seaport	278	67,831	653	653	10,903	(4,920)	5,983
Tlingit-Haida Regional Housing Authority	279	5,935,193	57,135	57,135	954,040	(119,462)	1,073,502
City of Toksook Bay	280	35,046	337	337	5,633	9,847	15,480
Baranof Island Housing Authority	281	1,418,794	13,658	13,658	228,061	102,306	330,367
City of Delta Junction	282	394,549	3,798	3,798	63,421	11,968	75,389
City of Anderson	283	23,047	222	222	3,705	(2,083)	1,622
Inter-Island Ferry Authority	284	2,317,552	22,310	22,310	372,530	37,334	409,864
City of Hooper Bay	285	96,403	928	928	15,496	(8,711)	6,785
City of Seldovia	286	157,141	1,513	1,513	25,259	(38,988)	(13,729)
City of Koyuk	287	33,750	325	325	5,425	(3,050)	2,375
Northwest Inupiat Housing Authority	288	1,712,727	16,488	16,488	275,309	(590,279)	(314,970)
City of Upper Kalskag	290	26,002	250	250	4,180	(274)	3,906
City of Shaktoolik	291	58,787	566	566	9,450	(4,943)	4,507

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2024

Employer/nonemployer	Employer/ nonemployer number	Net pension liability	Deferred outflows of resources		Pension expense (benefit)		
			Net difference between projected and actual investment earnings on pension plan investments	Total deferred outflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense (benefit)
Tagiugmiullu Nunamiullu Housing Authority	293	\$ 3,497,807	33,672	33,672	562,248	147,353	709,601
Municipality of Skagway	296	10,220,967	98,392	98,392	1,642,948	2,528,958	4,171,906
City of Nulato	297	230,970	2,223	2,223	37,127	10,216	47,343
City of Aniak	298	530,211	5,104	5,104	85,228	48,120	133,348
Alaska Gasline Development Corporation	299	1,384,878	13,332	13,332	222,609	108,999	331,608
Total attributable to employer contributions		4,738,177,367	45,612,027	45,612,027	761,628,520	(20,855,403)	740,773,117
Nonemployer:							
State of Alaska	999	746,312,633	7,184,373	7,184,373	119,964,480	20,855,403	140,819,883
Total of all participating entities		\$ 5,484,490,000	52,796,400	52,796,400	881,593,000	—	881,593,000

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

(1) Plan Description

The State of Alaska Public Employees' Retirement System (the System) Defined Benefit Pension Plan (the Plan) is a cost-sharing multiple-employer defined benefit pension plan that provides pension benefits to State and local government employees.

Benefit and contribution provisions are established by Chapter 35 of Alaska Statute Title 39 and may be amended only by the state legislature. The 24th Alaska State Legislature enacted into law Senate Bill 141, which closed the Plan to new members effective July 1, 2006.

There are three tiers within the Plan:

- Tier 1 employee: Entered the System between January 1, 1961 and June 30, 1986 – 5 years of credited service.
- Tier 2 employee: Entered the System between July 1, 1986 and June 30, 1996 – 5 years of credited service.
- Tier 3 employee: Entered the System between July 1, 1996 and June 30, 2006 – 5 years of credited service for the pension plan.

Members hired prior to July 1, 1986 with five or more paid-up years of credited service are entitled to monthly pension benefits beginning at normal retirement age, 55, or early retirement age, 50. For members first hired after June 30, 1986, the normal and early retirement ages are 60 and 55, respectively. Members with 30 or more years of credited service (20 years for peace officers and firefighters) may retire at any age and receive a normal benefit.

The normal monthly pension benefit is based on years of service and average monthly compensation. For members hired prior to July 1, 1996, and all peace officers and firefighters, the average monthly compensation is based upon the members' three highest, consecutive years' salaries. For all other members hired after June 30, 1996, average monthly compensation is based upon the members' five highest, consecutive years' salaries.

The benefit related to all years of service prior to July 1, 1986 and for years of service through a total of 10 years for general members is equal to 2% of the member's average monthly compensation for each year of service. The benefit for each year over 10 years of service subsequent to June 30, 1986 is equal to 2.25% of the member's average monthly compensation for the second 10 years and 2.5% for all remaining years of service. For peace officers and firefighters, the benefit for years of service through a total of 10 years is equal to 2% of the member's average monthly compensation and 2.5% for all remaining years of service.

Minimum benefits for members eligible for retirement are \$25 per month for each year of credited service.

Married members must receive their benefits in the form of a joint and survivor annuity unless their spouse consents to another form of benefit or another person is eligible for benefits under a qualified domestic relations order.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

The Plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients when the cost of living increases in the previous calendar year. The automatic PRPA increase is paid beginning July 1 of each year. The discretionary PRPA may be granted to eligible recipients by the Plan's Administrator if the funding ratio of the Plan meets or exceeds 105%. If both an automatic and discretionary PRPA are granted, and a retiree is eligible for both adjustments, the one that provides the retiree the greater increase will be paid.

(2) Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of the Plan, its participating employers, or the State of Alaska (State) as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the Plan, its participating employers, or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense (benefit). The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocations and applied to amounts presented in the schedule of pension amounts by employer and nonemployer are based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the Plan for the fiscal years 2025 to 2039. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of pension amounts by employer and nonemployer may result in immaterial differences.

(4) Contributions

Employer contributions are actuarially determined and adopted by the Alaska Retirement Management Board (Board). Employer contributions were 22.00% of annual payroll for the fiscal year 2024.

Alaska Statute 39.35.280 requires the State, as a nonemployer contributing entity, to contribute each July 1, or as soon after July 1 for the ensuing fiscal year, an amount that when combined with the total employer contributions is sufficient to pay the Plan's past service liability at the actuarially determined contribution rate adopted by the Board for that fiscal year.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

(5) Collective Net Pension Liability

(a) Components of Collective Net Pension Liability

The components of the collective net pension liability of the Plan as of June 30, 2024 are as follows:

Total pension liability	\$ 17,040,358,000
Plan fiduciary net position	<u>(11,555,868,000)</u>
Net pension liability	<u>\$ 5,484,490,000</u>

The total pension liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2024.

Inflation	2.50% per year
Salary increases	For Peace Officer/Firefighter, increases range from 8.50% to 3.85% based on service. For all others, increases range from 6.75% to 2.85% based on service.
Investment rate of return	7.25%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real return of 4.75%.
Mortality Peace Officer / Firefighter	<p>Pre-commencement mortality rates were based on the Pub-2010 Safety Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 70% of the time.</p> <p>Post-commencement mortality rates for healthy retirees were based on the Pub-2010 Safety Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for beneficiaries were based on the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.</p>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

Mortality Others	<p>Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 35% of the time.</p> <p>Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement.</p> <p>Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.</p>
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The actuarial assumptions used in the June 30, 2023 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The assumptions used in the June 30, 2023 actuarial valuation are the same as those used in the June 30, 2022 valuation.

(b) Long-Term Expected Rate of Return

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024 are summarized in the following table (note that the rates shown below exclude an inflation component of 2.39%).

Asset class	Target asset allocation	Long-term expected real rate of return
Broad domestic equity	26.00%	5.48%
Global equity (ex-U.S.)	17.00	7.14
Global equity	3.60	5.79
Aggregate bonds	24.25	2.10
Real assets	14.00	4.63
Private equity	14.00	8.84
Cash equivalents	1.15	0.77

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

(c) Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(d) Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the Plan as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the Plan's collective net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

1% decrease (6.25%)	Current discount rate (7.25%)	1% increase (8.25%)
\$ 7,305,857,000	5,484,490,000	3,943,177,000

(6) Collective Deferred Outflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2024:

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
Deferred outflows of resources:						
Difference between expected and actual experience	2024	1.0 years	\$ —	550,053,000	550,053,000	—
Difference between projected and actual investment earnings on pension plan investments	2020	5 years	62,194,400	—	62,194,400	—
	2021	5 years	(841,298,400)	—	(420,649,200)	(420,649,200)
	2022	5 years	942,148,800	—	314,049,600	628,099,200
	2023	5 years	(27,702,400)	—	(6,925,600)	(20,776,800)
	2024	5 years	—	(167,346,000)	(33,469,200)	(133,876,800)
			135,342,400	(167,346,000)	(84,800,000)	52,796,400
Total deferred outflows of resources			\$ 135,342,400	382,707,000	465,253,000	52,796,400

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

The previous amounts do not include employer and nonemployer specific deferred outflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 1.0 year for the 2024 amount.

Amounts reported as deferred outflows of resources (excluding employer and nonemployer specific amounts) related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2025	\$ (146,994,400)
2026	273,654,800
2027	(40,394,800)
2028	<u>(33,469,200)</u>
Total	<u>\$ 52,796,400</u>

(7) Collective Pension Expense

The components of the collective pension expense (excluding employer and nonemployer specific amounts) for the year ending June 30, 2024 are as follows:

Service cost	\$ 115,370,000
Interest on total pension liability	1,149,367,000
Member contributions	(70,329,000)
Administrative expense	8,560,000
Expected investment return net of investment expenses	(786,473,000)
Other	(155,000)
Recognition (amortization) of deferred outflows:	
Difference between expected and actual experience	550,053,000
Difference between projected and actual investment earnings on pension plan investments	<u>(84,800,000)</u>
Total pension expense	<u>\$ 881,593,000</u>

(8) Plan Transfer Allocation Methodology

In April 2022, the Alaska Supreme Court found that a former Plan member's ability to reinstate in the defined benefit plan status is an accrued benefit protected by Article XII, Section 7 of the Alaska Constitution. The Division of Retirement and Benefits is working with impacted former members who meet the requirements to re-establish their position in the defined benefits plans, and to transfer related assets into the Plan. These transfers were allocated between participating employers using allocation percentages from the June 30, 2023 schedule of employer and nonemployer allocations and were reported as net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions on the schedule of pension amounts by employer and nonemployer. During fiscal year 2024, the total amount of transfers allocated was \$863,000.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Southwest Region School District	102	\$ 1,912,000	0.28963 %
Annette Island School District	103	1,176,000	0.17814
Bering Strait School District	104	4,559,000	0.69060
Chatham School District	105	527,000	0.07983
Alaska Municipal League	106	—	—
City of Valdez	107	6,409,000	0.97083
Juneau Borough School District	108	7,747,000	1.17351
Matanuska-Susitna Borough	109	16,148,000	2.44610
Matanuska-Susitna Borough School District	110	18,327,000	2.77617
Anchorage School District	111	53,628,000	8.12356
Copper River School District	112	782,000	0.11846
University of Alaska	113	81,199,000	12.30001
City of Kenai	115	4,721,000	0.71514
Fairbanks North Star Borough	116	14,790,000	2.24039
Fairbanks North Star Borough School District	117	18,267,000	2.76708
Denali Borough School District	118	612,000	0.09271
City And Borough of Sitka	120	6,186,000	0.93705
Chugach School District	121	494,000	0.07483
Ketchikan Gateway Borough	122	4,170,000	0.63167
City of Soldotna	123	2,731,000	0.41369
Iditarod Area School District	124	537,000	0.08134
Kuspuk School District	125	971,000	0.14709
City And Borough of Juneau	126	22,741,000	3.44480
City of Kodiak	128	4,672,000	0.70771
City of Fairbanks	129	5,443,000	0.82450
City of Wasilla	131	5,894,000	0.89282
Sitka Borough School District	133	1,567,000	0.23737
City of Palmer	134	2,664,000	0.40354
City And Borough of Wrangell	135	2,217,000	0.33583
City of Bethel	136	3,776,000	0.57199
Valdez City School District	137	1,300,000	0.19692
Hoonah City School District	138	308,000	0.04666
City of Nome	139	2,880,000	0.43626
City of Kotzebue	140	3,071,000	0.46519
Galena City School District	141	3,048,000	0.46171
City of Petersburg	143	3,110,000	0.47110
Bristol Bay Borough	144	2,374,000	0.35961
North Slope Borough	145	42,952,000	6.50636
Wrangell Public School District	146	461,000	0.06983
City of Cordova	148	2,220,000	0.33629
Nome City School District	149	533,000	0.08074
City of King Cove	151	731,000	0.11073
Alaska Housing Finance Corporation	152	11,227,000	1.70066
Lower Yukon School District	153	5,518,000	0.83587
Northwest Arctic Borough School District	154	4,339,000	0.65727
Southeast Island School District	155	636,000	0.09634
Pribilof School District	156	206,000	0.03120
Lower Kuskokwim School District	157	11,148,000	1.68870

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Kodiak Island Borough School District	158	\$ 4,300,000	0.65136 %
Yukon Flats School District	159	516,000	0.07816
Yukon / Koyukuk School District	160	2,109,000	0.31947
North Slope Borough School District	161	6,683,000	1.01234
Cordova Community Medical Center	163	2,904,000	0.43990
Lake And Peninsula Borough School District	164	1,242,000	0.18814
Tanana School District	166	56,000	0.00848
Southeast Regional Resource Center	167	1,380,000	0.20904
Hydaburg City School District	168	35,000	0.00530
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	862,000	0.13058
City of Barrow	171	644,000	0.09755
City of Saint Paul	172	628,000	0.09513
Municipality of Anchorage	173	117,634,000	17.81920
Kodiak Island Borough	174	1,564,000	0.23691
Nome Joint Utility System	175	397,000	0.06014
City of Sand Point	176	636,000	0.09634
Ketchikan Gateway Borough School District	177	3,831,000	0.58032
City of Dillingham	178	1,759,000	0.26645
City of Unalaska	179	7,076,000	1.07187
Kenai Peninsula Borough	180	13,353,000	2.02271
City of Ketchikan	181	6,213,000	0.94114
City of Seward	182	2,992,000	0.45323
City of Fort Yukon	183	314,000	0.04756
Bristol Bay Borough School District	184	291,000	0.04408
Cordova City School District	185	630,000	0.09543
City of Craig	186	1,252,000	0.18965
Petersburg Medical Center	187	5,644,000	0.85495
Haines Borough	189	1,617,000	0.24494
Kenai Peninsula Borough School District	190	10,936,000	1.65658
City of North Pole	191	1,952,000	0.29569
City of Galena	192	481,000	0.07286
City of Nenana	193	77,000	0.01166
Yupiiit School District	195	1,145,000	0.17344
Nenana City School District	196	1,032,000	0.15633
City of Saxman	198	17,000	0.00258
City of Hoonah	199	631,000	0.09558
City of Pelican	200	92,000	0.01394
City of Whittier	202	1,019,000	0.15436
Anchorage Community Development Authority	203	798,000	0.12088
Craig City School District	204	579,000	0.08771
Dillingham City School District	205	913,000	0.13830
City of Thorne Bay	206	206,000	0.03120
City of Akutan	208	559,000	0.08468
Unalaska City School District	209	626,000	0.09483
Kashunamiut School District	211	1,053,000	0.15951
City of Homer	215	4,250,000	0.64379
Special Education Service Agency	218	131,000	0.01984

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Bartlett Regional Hospital	219	\$ 22,903,000	3.46934 %
Northwest Arctic Borough	220	1,309,000	0.19829
Saint Mary's School District	221	558,000	0.08453
City of Selawik	222	—	—
Bristol Bay Regional Housing Authority	223	855,000	0.12952
Copper River Basin Regional Housing Authority	224	474,000	0.07180
Skagway City School District	225	249,000	0.03772
City of Klawock	227	428,000	0.06483
Petersburg City School District	228	631,000	0.09558
Aleutians East Borough	230	488,000	0.07392
City of Kivalina	231	—	—
City of Huslia	235	113,000	0.01712
City of Kaltag	237	21,000	0.00318
Haines Borough School District	240	559,000	0.08468
City of Noorvik	241	—	—
City of Elim	242	—	—
City of Atka	243	20,000	0.00303
Aleutians East Borough School District	244	538,000	0.08150
Delta/Greely School District	246	728,000	0.11028
Lake And Peninsula Borough	247	291,000	0.04408
City And Borough of Yakutat	248	559,000	0.08468
City of Unalakleet	249	—	—
Klawock City School District	251	330,000	0.04999
City of Mekoryuk	254	—	—
Alaska Gateway School District	255	1,323,000	0.20041
City of Saint George	256	—	—
Pelican City School District	257	37,000	0.00560
Denali Borough	258	386,000	0.05847
City of Allakaket	259	—	—
City of Kachemak	260	17,000	0.00258
Cook Inlet Housing Authority	262	7,538,000	1.14185
Interior Regional Housing Authority	263	803,000	0.12164
Yakutat School District	264	156,000	0.02363
Take City School District	265	322,000	0.04878
Aleutian Housing Authority	267	424,000	0.06423
Bering Straits Regional Housing Authority	270	665,000	0.10073
City of Egegik	271	144,000	0.02181
Ilisagvik College	275	3,277,000	0.49640
North Pacific Rim Housing Authority	276	837,000	0.12679
Saxman Seaport	278	22,000	0.00333
Tlingit-Haida Regional Housing Authority	279	1,964,000	0.29751
City of Toksook Bay	280	11,000	0.00167
Baranof Island Housing Authority	281	470,000	0.07120
City of Delta Junction	282	131,000	0.01984
City of Anderson	283	—	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	Present value of projected future State contributions	Employer proportionate share
Inter-Island Ferry Authority	284	\$ 768,000	0.11634 %
City of Hooper Bay	285	—	—
City of Seldovia	286	52,000	0.00788
City of Koyuk	287	—	—
Northwest Inupiat Housing Authority	288	568,000	0.08604
City of Upper Kalskag	290	8,000	0.00121
City of Shaktoolik	291	17,000	0.00258
Tagiugmiullu Nunamiullu Housing Authority	293	1,158,000	0.17541
Municipality of Skagway	296	3,380,000	0.51200
City of Nulato	297	—	—
City of Aniak	298	175,000	0.02651
Alaska Gasline Development Corporation	299	459,000	0.06953
		<u>\$ 660,154,000</u>	<u>100.00000 %</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Southwest Region School District	102	\$ 2,161,541	347,452
Annette Island School District	103	1,329,483	213,705
Bering Strait School District	104	5,154,008	828,470
Chatham School District	105	595,780	95,767
Alaska Municipal League	106	—	—
City of Valdez	107	7,245,457	1,164,656
Juneau Borough School District	108	8,758,084	1,407,800
Matanuska-Susitna Borough	109	18,255,523	2,934,446
Matanuska-Susitna Borough School District	110	20,718,910	3,330,418
Anchorage School District	111	60,627,147	9,745,385
Copper River School District	112	884,061	142,107
University of Alaska	113	91,796,519	14,755,642
City of Kenai	115	5,337,152	857,909
Fairbanks North Star Borough	116	16,720,286	2,687,668
Fairbanks North Star Borough School District	117	20,651,080	3,319,515
Denali Borough School District	118	691,874	111,214
City And Borough of Sitka	120	6,993,353	1,124,132
Chugach School District	121	558,473	89,771
Ketchikan Gateway Borough	122	4,714,239	757,781
City of Soldotna	123	3,087,431	496,283
Iditarod Area School District	124	607,085	97,585
Kuspuk School District	125	1,097,728	176,452
City And Borough of Juneau	126	25,708,995	4,132,539
City of Kodiak	128	5,281,756	849,005
City of Fairbanks	129	6,153,382	989,113
City of Wasilla	131	6,663,243	1,071,069
Sitka Borough School District	133	1,771,514	284,758
City of Palmer	134	3,011,686	484,107
City And Borough of Wrangell	135	2,506,347	402,878
City of Bethel	136	4,268,817	686,182
Valdez City School District	137	1,469,667	236,239
Hoonah City School District	138	348,198	55,970
City of Nome	139	3,255,877	523,359
City of Kotzebue	140	3,471,805	558,068
Galena City School District	141	3,445,803	553,889
City of Petersburg	143	3,515,895	565,155
Bristol Bay Borough	144	2,683,838	431,408
North Slope Borough	145	48,557,791	7,805,322
Wrangell Public School District	146	521,166	83,774
City of Cordova	148	2,509,739	403,423
Nome City School District	149	602,563	96,858
City of King Cove	151	826,405	132,839

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Alaska Housing Finance Corporation	152	\$ 12,692,269	2,040,192
Lower Yukon School District	153	6,238,170	1,002,742
Northwest Arctic Borough School District	154	4,905,296	788,492
Southeast Island School District	155	719,006	115,575
Pribilof School District	156	232,886	37,435
Lower Kuskokwim School District	157	12,602,958	2,025,836
Kodiak Island Borough School District	158	4,861,206	781,404
Yukon Flats School District	159	583,345	93,769
Yukon / Koyukuk School District	160	2,384,252	383,252
North Slope Borough School District	161	7,555,218	1,214,448
Cordova Community Medical Center	163	3,283,010	527,721
Lake And Peninsula Borough School District	164	1,404,097	225,699
Tanana School District	166	63,309	10,176
Southeast Regional Resource Center	167	1,560,108	250,776
Hydaburg City School District	168	39,568	6,360
City of Tanana	169	—	—
North Pacific Fishery Management Council	170	974,502	156,644
City of Barrow	171	728,050	117,029
City of Saint Paul	172	709,962	114,121
Municipality of Anchorage	173	132,986,763	21,376,681
Kodiak Island Borough	174	1,768,122	284,213
Nome Joint Utility System	175	448,814	72,144
City of Sand Point	176	719,006	115,575
Ketchikan Gateway Borough School District	177	4,330,995	696,177
City of Dillingham	178	1,988,572	319,649
City of Unalaska	179	7,999,509	1,285,865
Kenai Peninsula Borough	180	15,095,739	2,426,533
City of Ketchikan	181	7,023,877	1,129,039
City of Seward	182	3,382,495	543,712
City of Fort Yukon	183	354,981	57,061
Bristol Bay Borough School District	184	328,979	52,881
Cordova City School District	185	712,223	114,485
City of Craig	186	1,415,402	227,516
Petersburg Medical Center	187	6,380,615	1,025,639
Haines Borough	189	1,828,039	293,844
Kenai Peninsula Borough School District	190	12,363,289	1,987,311
City of North Pole	191	2,206,761	354,721
City of Galena	192	543,777	87,408
City of Nenana	193	87,049	13,993
Yupit School District	195	1,294,437	208,072
Nenana City School District	196	1,166,689	187,537
City of Saxman	198	19,219	3,089

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
City of Hoonah	199	\$ 713,354	114,667
City of Pelican	200	104,007	16,718
City of Whittier	202	1,151,993	185,175
Anchorage Community Development Authority	203	902,149	145,014
Craig City School District	204	654,567	105,217
Dillingham City School District	205	1,032,158	165,912
City of Thorne Bay	206	232,886	37,435
City of Akutan	208	631,957	101,583
Unalaska City School District	209	707,701	113,758
Kashunamiut School District	211	1,190,430	191,353
City of Homer	215	4,804,680	772,318
Special Education Service Agency	218	148,097	23,806
Bartlett Regional Hospital	219	25,892,138	4,161,978
Northwest Arctic Borough	220	1,479,841	237,874
Saint Mary's School District	221	630,826	101,401
City of Selawik	222	—	—
Bristol Bay Regional Housing Authority	223	966,589	155,372
Copper River Basin Regional Housing Authority	224	535,863	86,136
Skagway City School District	225	281,498	45,249
City of Klawock	227	483,860	77,777
Petersburg City School District	228	713,354	114,667
Aleutians East Borough	230	551,690	88,680
City of Kivalina	231	—	—
City of Huslia	235	127,748	20,535
City of Kaltag	237	23,741	3,816
Haines Borough School District	240	631,957	101,583
City of Noorvik	241	—	—
City of Elim	242	—	—
City of Atka	243	22,610	3,634
Aleutians East Borough School District	244	608,216	97,766
Delta/Greely School District	246	823,013	132,294
Lake And Peninsula Borough	247	328,979	52,881
City And Borough of Yakutat	248	631,957	101,583
City of Unalakleet	249	—	—
Klawock City School District	251	373,069	59,968
City of Mekoryuk	254	—	—

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2024

Employer	Employer number	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue attributable to special funding situation
Alaska Gateway School District	255	\$ 1,495,669	240,418
City of Saint George	256	—	—
Pelican City School District	257	41,829	6,724
Denali Borough	258	436,378	70,145
City of Allakaket	259	—	—
City of Kachemak	260	19,219	3,089
Cook Inlet Housing Authority	262	8,521,806	1,369,820
Interior Regional Housing Authority	263	907,802	145,923
Yakutat School District	264	176,360	28,349
Kake City School District	265	364,025	58,514
Aleutian Housing Authority	267	479,337	77,050
Bering Straits Regional Housing Authority	270	751,791	120,845
City of Egegik	271	162,794	26,168
Ilisagvik College	275	3,704,691	595,503
North Pacific Rim Housing Authority	276	946,239	152,101
Saxman Seaport	278	24,871	3,998
Tlingit-Haida Regional Housing Authority	279	2,220,327	356,902
City of Toksook Bay	280	12,436	1,999
Baranof Island Housing Authority	281	531,341	85,409
City of Delta Junction	282	148,097	23,806
City of Anderson	283	—	—
Inter-Island Ferry Authority	284	868,234	139,562
City of Hooper Bay	285	—	—
City of Seldovia	286	58,787	9,450
City of Koyuk	287	—	—
Northwest Inupiat Housing Authority	288	642,131	103,218
City of Upper Kalskag	290	9,044	1,454
City of Shaktoolik	291	19,219	3,089
Tagiugmiullu Nunamiullu Housing Authority	293	1,309,134	210,434
Municipality of Skagway	296	3,821,134	614,220
City of Nulato	297	—	—
City of Aniak	298	197,840	31,801
Alaska Gasline Development Corporation	299	518,905	83,410
Total for all employers		\$ <u>746,312,633</u>	<u>119,964,480</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2024

<u>Employer/nonemployer</u>	<u>Employer number</u>	<u>Actual contributions</u>
Employer:		
State of Alaska	101	\$ 255,608,488
Southwest Region School District	102	465,836
Annette Island School District	103	261,531
Bering Strait School District	104	1,287,898
Chatham School District	105	111,026
Alaska Municipal League	106	—
City of Valdez	107	2,042,689
Juneau Borough School District	108	2,116,553
Matanuska-Susitna Borough	109	5,121,568
Matanuska-Susitna Borough School District	110	5,471,709
Anchorage School District	111	14,574,593
Copper River School District	112	159,499
University of Alaska	113	26,740,142
City of Kenai	115	1,497,548
Fairbanks North Star Borough	116	4,733,764
Fairbanks North Star Borough School District	117	4,971,444
Denali Borough School District	118	114,452
City And Borough of Sitka	120	3,243,725
Chugach School District	121	140,722
Ketchikan Gateway Borough	122	1,368,845
City of Soldotna	123	932,566
Iditarod Area School District	124	148,441
Kuspuk School District	125	329,563
City And Borough of Juneau	126	7,404,686
City of Kodiak	128	1,398,263
City of Fairbanks	129	1,753,086
City of Wasilla	131	1,842,081
Sitka Borough School District	133	415,298
City of Palmer	134	863,821
City And Borough of Wrangell	135	725,171
City of Bethel	136	1,121,043
Valdez City School District	137	345,828
Hoonah City School District	138	97,950
City of Nome	139	789,843
City of Kotzebue	140	730,265
Galena City School District	141	859,618
City of Petersburg	143	966,740
Bristol Bay Borough	144	818,273
North Slope Borough	145	13,923,717
Wrangell Public School District	146	118,678
City of Cordova	148	644,110
Nome City School District	149	263,427
City of King Cove	151	237,791
Alaska Housing Finance Corporation	152	3,689,089
Lower Yukon School District	153	1,374,379

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2024

Employer/nonemployer	Employer number	Actual contributions
Northwest Arctic Borough School District	154	\$ 1,255,317
Southeast Island School District	155	116,718
Pribilof School District	156	72,771
Lower Kuskokwim School District	157	3,170,752
Kodiak Island Borough School District	158	1,181,148
Yukon Flats School District	159	120,447
Yukon / Koyukuk School District	160	588,047
North Slope Borough School District	161	1,975,116
Aleutian Region School District	162	—
Cordova Community Medical Center	163	803,219
Lake And Peninsula Borough School District	164	327,499
Sitka Community Hospital	165	—
Tanana School District	166	3,732
Southeast Regional Resource Center	167	443,898
Hydaburg City School District	168	29,509
City of Tanana	169	7
North Pacific Fishery Management Council	170	316,420
City of Barrow	171	234,617
City of Saint Paul	172	204,026
Municipality of Anchorage	173	39,917,893
Kodiak Island Borough	174	493,625
Nome Joint Utility System	175	239,265
City of Sand Point	176	202,814
Ketchikan Gateway Borough School District	177	1,024,231
City of Dillingham	178	550,819
City of Unalaska	179	2,078,649
Kenai Peninsula Borough	180	4,122,706
City of Ketchikan	181	2,093,299
City of Seward	182	970,333
City of Fort Yukon	183	110,615
Bristol Bay Borough School District	184	80,763
Cordova City School District	185	159,735
City of Craig	186	343,121
Petersburg Medical Center	187	1,437,688
Haines Borough	189	446,334
Kenai Peninsula Borough School District	190	2,846,215
City of North Pole	191	631,089
City of Galena	192	171,638
City of Nenana	193	211
Yupit School District	195	305,753
Nenana City School District	196	297,470
City of Saxman	198	20,266
City of Hoonah	199	225,111
City of Pelican	200	26,040
City of Whittier	202	302,595

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2024

Employer/nonemployer	Employer number	Actual contributions
Anchorage Community Development Authority	203	\$ 203,657
Craig City School District	204	131,398
Dillingham City School District	205	240,754
City of Thorne Bay	206	84,665
City of Akutan	208	132,885
Unalaska City School District	209	194,302
Kashunamiut School District	211	300,457
City of Homer	215	1,336,828
Special Education Service Agency	218	30,821
Bartlett Regional Hospital	219	7,543,222
Northwest Arctic Borough	220	452,643
Saint Mary's School District	221	130,303
City of Selawik	222	12
Bristol Bay Regional Housing Authority	223	236,162
Copper River Basin Regional Housing Authority	224	135,266
Skagway City School District	225	74,370
City of Klawock	227	142,276
Petersburg City School District	228	186,314
Aleutians East Borough	230	183,688
City of Kivalina	231	41
City of Huslia	235	23,344
City of Kaltag	237	7,957
Haines Borough School District	240	150,422
City of Noorvik	241	296
City of Elim	242	807
City of Atka	243	5,556
Aleutians East Borough School District	244	152,020
Delta/Greely School District	246	180,468
Lake And Peninsula Borough	247	83,840
City And Borough of Yakutat	248	179,318
City of Unalakleet	249	260
Klawock City School District	251	107,331
City of Mekoryuk	254	2,748
Alaska Gateway School District	255	309,989
City of Saint George	256	309
Pelican City School District	257	24,366
Denali Borough	258	113,359
City of Allakaket	259	29
City of Kachemak	260	6,290
Cook Inlet Housing Authority	262	2,043,070
Interior Regional Housing Authority	263	257,771
Yakutat School District	264	45,107
Kake City School District	265	95,850
City of Quinhagak	266	—
Aleutian Housing Authority	267	170,179

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer and Nonemployer Contributions (Unaudited)

For the year ended June 30, 2024

Employer/nonemployer	Employer number	Actual contributions
Bering Straits Regional Housing Authority	270	\$ 295,036
City of Egegik	271	54,966
Ilisagvik College	275	869,639
North Pacific Rim Housing Authority	276	313,541
Saxman Seaport	278	526
Tlingit-Haida Regional Housing Authority	279	584,574
City of Toksook Bay	280	6,460
Baranof Island Housing Authority	281	144,341
City of Delta Junction	282	59,255
City of Anderson	283	18
Inter-Island Ferry Authority	284	229,601
City of Hooper Bay	285	74
City of Seldovia	286	13,670
City of Koyuk	287	26
Northwest Inupiat Housing Authority	288	160,497
City of Upper Kalskag	290	3,842
City of Shaktoolik	291	3,013
Tagiugmiullu Nunamiullu Housing Authority	293	336,589
Municipality of Skagway	296	1,021,483
City of Nulato	297	31,263
City of Aniak	298	25,672
Alaska Gasline Development Corporation	299	149,202
Total employer contributions		<u>461,771,318</u>
Nonemployer:		
State of Alaska	999	<u>38,008,118</u>
Total of all participating entities		<u>\$ 499,779,436</u>

See accompanying independent auditors' report.