



Department of Administration

DIVISION OF RETIREMENT AND BENEFITS

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Dear State of Alaska Retirement and Benefits participating employers.

On behalf of the Division of Retirement and Benefits, and the State of Alaska, I wish to express how incredibly grateful we are for your support and help as we collaboratively steered our way through the eReporting payroll backlog caused by the systems outage during November 2024.

Our Active Payroll and Finance Team, supported by our Counselling Team, has worked long and diligently to ensure all our members retirement contributions are once again current. We are delighted to report that this has been over 99% achieved. However, this would not have been remotely possible without your support and communication, and for that we are indebted.

The next step in this process is to make our members whole for the earnings lost while the contributions went unreported. We are excited to confirm that we are already working with Empower Retirement to calculate lost earnings towards ensuring that all impacted members are appropriately restituted.

The Division's website will be updated to indicate which employers the make whole payment has been applied to members that were impacted. It is anticipated that it will take several weeks for the make whole payments to be reflected in each member's Empower Retirement accounts. Please refer to the Employer Payroll Reporting Status page at **drb.alaska.gov/news/2025/0103-eReportingNotice.html** for the most recent updates.

If you have any questions relating to this process, please do not hesitate to contact your Division Payroll Contact, and we will be happy to help.

Gratefully,

Christopher Novell Chief Financial Officer, Division of Retirement and Benefits