



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Administration

DIVISION OF RETIREMENT AND BENEFITS

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SAMPLE PERS MEMBER
ADDRESS
ANYWHERE, XX 00000-0000

RIN: 000000000

DATE, 2022

NOTICE TO CURRENT MEMBERS OF THE PUBLIC EMPLOYEE'S RETIREMENT SYSTEM ON THE RIGHT TO SEEK REINSTATEMENT IN THE DEFINED BENEFIT PLAN

Dear PERS MEMBER:

Our records indicate that you were a member of the Public Employees' Retirement System (PERS) at some period of time between January 1, 1961, and July 27, 2005, or before Tier IV status came into effect on July 1, 2006, and you left PERS qualifying employment, took a refund of your retirement contributions to PERS, and did not return to PERS qualifying employment before June 30, 2010.

NOTICE: This notice contains important information regarding reinstatement of your prior credited service and former PERS tier status.

Based on a decision of the Alaska Supreme Court, a prior statutory prohibition against former PERS members' ability to reinstate their PERS service and former tier status has been ruled unconstitutional.

Accordingly, since you are a former member under a defined benefit PERS plan who returned to covered employment on or after, July 1, 2010, and were denied the opportunity to repay your refunded contributions (plus interest) in order to reinstate your prior service, you will be given an opportunity to make a one-time irrevocable election to either reinstate your prior service or maintain your current PERS service under the defined contribution (DCR) plan.

If you would like to maintain your current service under the DCR plan and have no desire or intention to reinstate your prior service, there is nothing you need to do.

Should you make a timely election to reinstate your prior service, your former tier will be reinstated and your total current service under the DCR plan will be converted to your defined benefit account. An indebtedness will be set up for the total amount of your refunded contributions plus the interest that accrued from the date of the refund and the date of your repayment. Your vested DCR contributions will

be used first to pay for the converted service. Any remaining balance from your vested DCR contributions will be used to pay the reinstated defined benefit service. If your DCR contributions are not enough to pay the converted service and/or the reinstated service in full, you may establish a payment plan to pay the service indebtedness. Payments shall apply first to the accrued interest and then to the principal.

If you wish to pursue reinstatement of your PERS service and former tier status, please visit: drb.alaska.gov/news/2021/0921-alaskasupremecourt.html for more information and to begin the process. If you have any questions or do not have access to the Internet, please feel free to contact our office toll-free at (800) 821-2251, in Juneau at (907) 465-4460, or by email at doa.drb.mscc@alaska.gov.

Sincerely,

A handwritten signature in cursive script that reads "Ajay Desai". The signature is written in black ink and is positioned above the typed name.

Ajay Desai
Director
Division of Retirement and Benefits

