Department of Administration

DIVISION OF RETIREMENT AND BENEFITS

THE STATE of ALASKA GOVERNOR MIKE DUNLEAVY

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SAMPLE TRS MEMBER ADDRESS ANYWHERE, XX 00000-0000

RIN: 00000000

DATE, 2022

NOTICE TO FORMER MEMBERS OF THE TEACHER'S RETIREMENT SYSTEM ON THE RIGHT TO SEEK REINSTATEMENT IN THE DEFINED BENEFIT PLAN

Dear TRS FORMER MEMBER:

Our records indicate that you were a member of the Teacher's Retirement System (TRS) at some periodof-time before July 27, 2005, or before Tier III status came into effect on July 1, 2006, and you left TRS qualifying employment, took a refund of your retirement contributions to TRS, and did not return to TRS qualifying employment before June 30, 2010.

NOTICE: This notice contains important information regarding your right to seek reinstatement of your credited service and former TRS tier status upon reemployment in an Alaska TRS-eligible position.

Based on a decision of the Alaska Supreme Court,¹ a repeal of the statutory provision allowing former TRS members to reinstate their prior TRS service and former tier status has been ruled unconstitutional.

Accordingly, since you are a former member under the defined benefit TRS plan, should you become reemployed in a TRS-eligible position, you will be allowed to make a one-time irrevocable election to reinstate your prior TRS service and former tier status by repaying your refunded contributions (plus interest) or to enroll into the defined contribution (DCR) plan under Tier III (TRS) status.

If you have no desire or intention to reemploy in an Alaska TRS eligible position, there is nothing you need to do.

If you return to eligible employment and elect to reinstate your prior TRS service, your credited service and former TRS tier status will be reinstated, and an indebtedness will be set up for the total amount of your refunded contributions plus the interest that accrued from the date of the refund and the date of

Metcalfe v. State, 484 P.3d 93 (Alaska 2021).



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your repayment. You may establish a payment plan to reinstate into your prior defined benefit plan. Payments shall apply first to the accrued interest and then to your principal.

For more information, please visit: *drb.alaska.gov/news/2021/0921-alaskasupremecourt.html*. If you have any questions or do not have access to the Internet, please feel free to contact our office toll-free at (800) 821-2251, in Juneau at (907) 465-4460, or by email at doa.drb.mscc@alaska.gov.

Sincerely,

Ajay Desai Director Division of Retirement and Benefits