

## Statistical Section Overview

The statistical section of the Public Employees’ Retirement System (System) annual comprehensive financial report provides additional detail in the form of financial trends, operating information, and demographic information. This data is provided to enhance the reader’s understanding of the System.

**Financial Trends..... 176-193**

These schedules contain financial trend information utilizing a multi-year presentation so the reader can better understand how the System’s financial performance has changed over time. Financial information is presented on an accrual basis.

**Operating Information..... 194-196**

These schedules contain detailed benefit payment information to provide the reader a better understanding of the pension benefits provided by the Division.

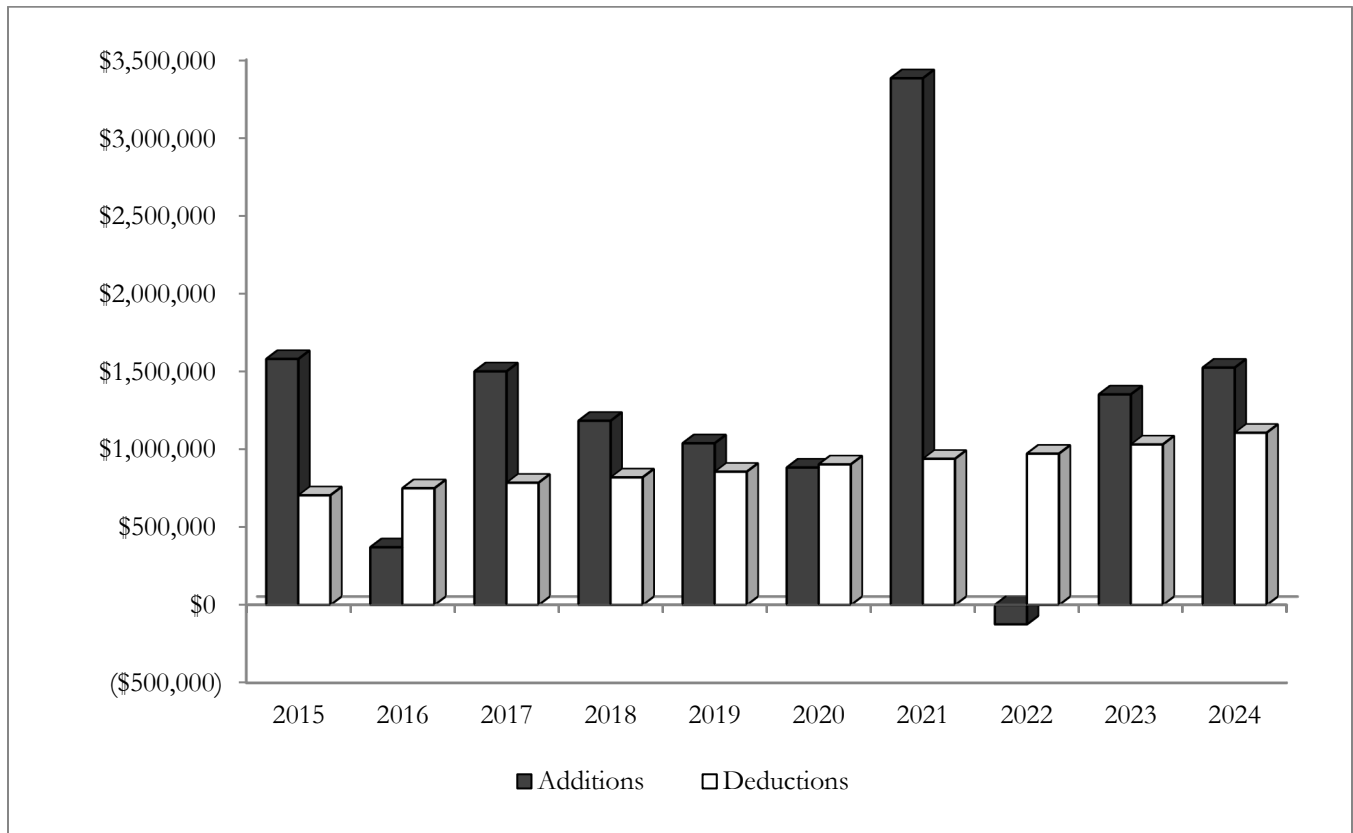
**Demographic Information ..... 197-203**

These schedules contain detailed demographic data to provide the reader a better understanding of the membership and employer participation in the System.

# Statistical Section

Public Employees' Retirement System Defined Benefit Pension Changes in Fiduciary Net Position (In thousands)					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2015	\$ 7,731,438	\$ 1,579,519	\$ 704,095	\$ 875,424	\$ 8,606,862
2016	8,606,862	370,243	749,418	(379,175)	8,227,687
2017	8,227,687	1,500,153	784,713	715,440	8,943,127
2018	8,943,127	1,182,675	819,127	363,548	9,306,675
2019	9,306,675	1,038,178	855,488	182,730	9,489,405
2020	9,489,405	882,296	902,540	(20,244)	9,469,161
2021	9,469,161	3,381,386	938,238	2,443,148	11,912,309
2022	11,912,309	(124,774)	971,395	(1,096,169)	10,816,140
2023	10,816,140	1,351,986	1,030,637	321,349	11,137,489
2024	11,137,489	1,524,082	1,105,703	418,379	11,555,868

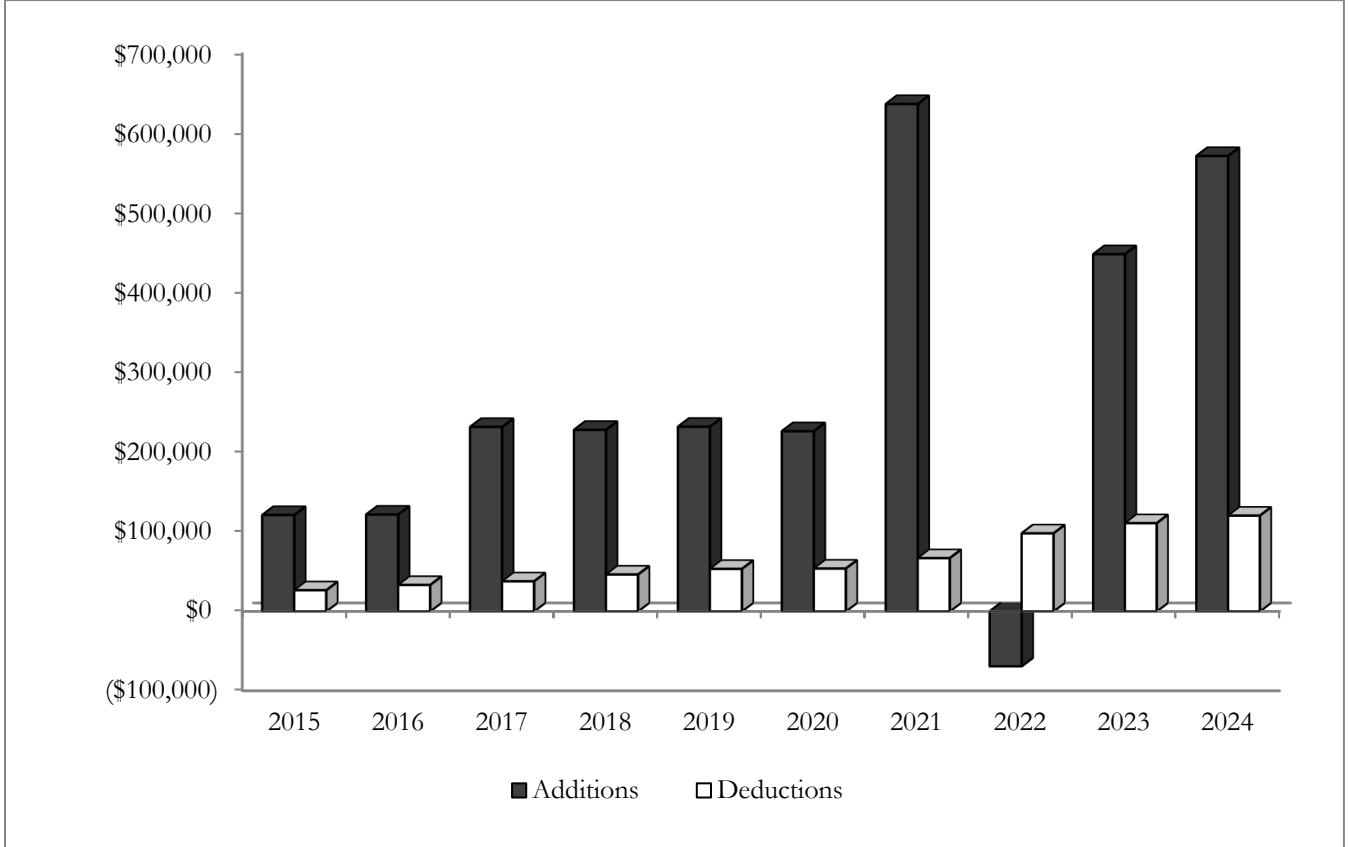
**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS**  
(In thousands)



# Statistical Section

<b>Public Employees' Retirement System                      Defined Contribution Retirement Plan                      Participant Directed Fund                      Changes in Fiduciary Net Position                      (In thousands)</b>					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2015	\$ 494,673	\$ 121,343	\$ 26,554	\$ 94,789	\$ 589,462
2016	589,462	121,871	33,215	88,656	678,118
2017	678,118	231,977	37,774	194,203	872,321
2018	872,321	228,316	46,343	181,973	1,054,294
2019	1,054,294	232,177	53,437	178,740	1,233,034
2020	1,233,034	226,612	53,845	172,767	1,405,801
2021	1,405,801	636,965	67,019	569,946	1,975,747
2022	1,975,747	(69,221)	98,194	(167,415)	1,808,332
2023	1,808,332	448,594	111,021	337,573	2,145,905
2024	2,145,905	571,783	120,573	451,210	2,597,115

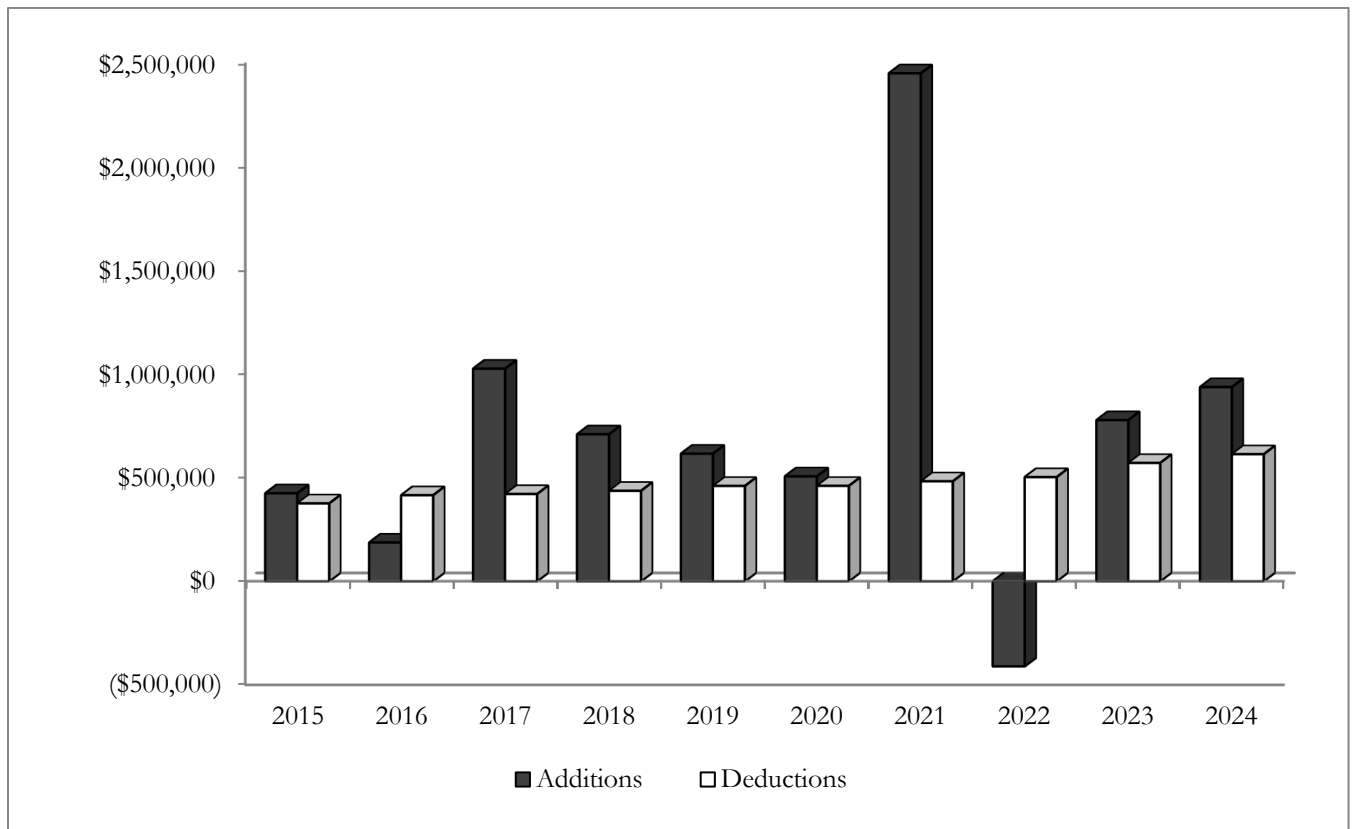
**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Benefit Alaska Retiree Healthcare Trust Changes in Fiduciary Net Position (In thousands)					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2015	\$ 6,913,160	\$ 425,380	\$ 376,577	\$ 48,803	\$ 6,961,963
2016	6,961,963	187,309	416,018	(228,709)	6,733,254
2017	6,733,254	1,027,530	421,832	605,698	7,338,952
2018	7,338,952	710,412	437,363	273,049	7,612,001
2019	7,612,001	616,706	461,015	155,691	7,767,692
2020	7,767,692	507,097	461,278	45,819	7,813,511
2021	7,813,511	2,453,813	483,183	1,970,630	9,784,141
2022	9,784,141	(411,460)	503,547	(915,007)	8,869,134
2023	8,869,134	778,984	571,896	207,088	9,076,222
2024	9,076,222	938,603	614,200	324,403	9,400,625

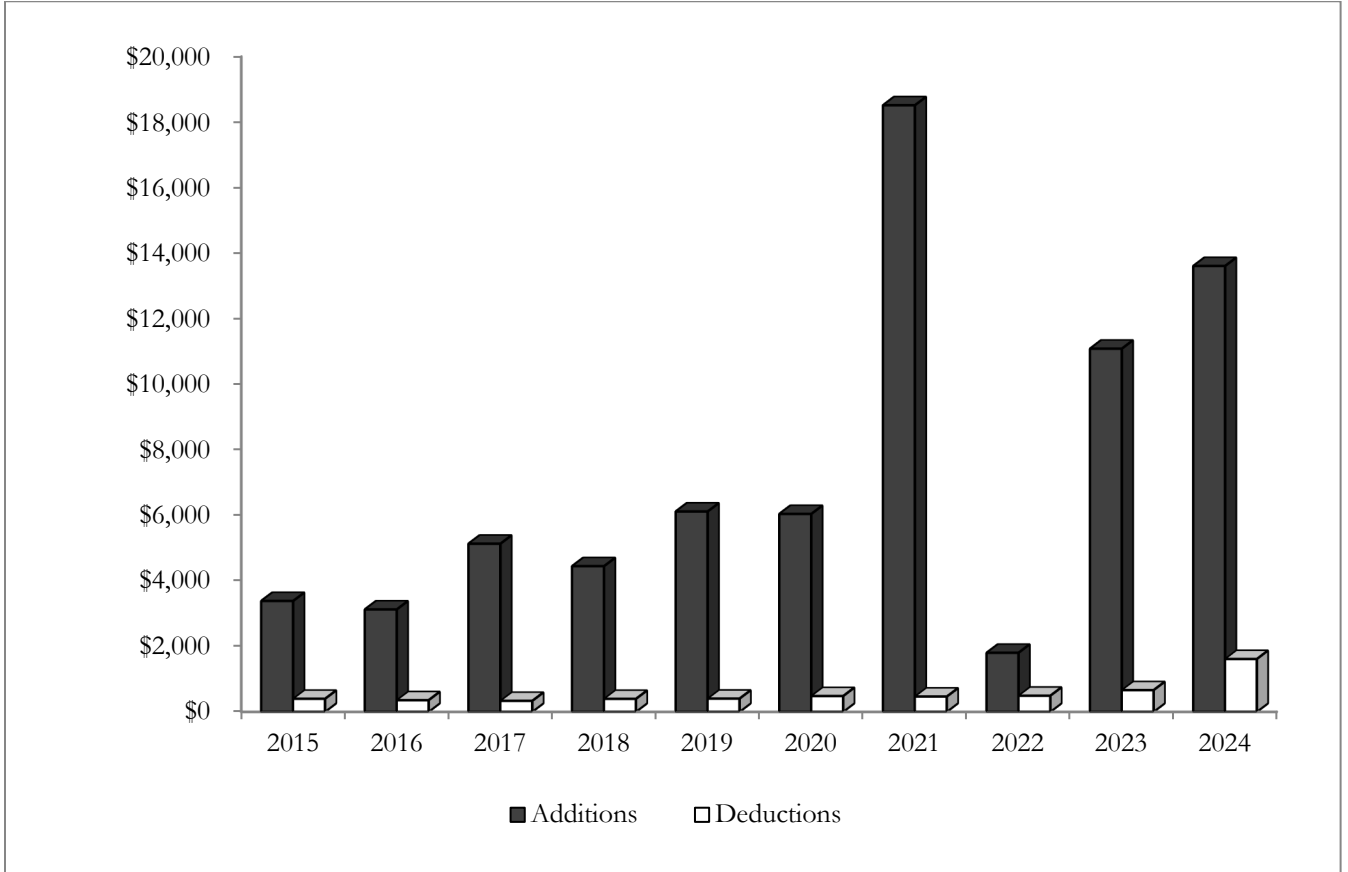
**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Defined Benefit Occupational Death and Disability Changes in Fiduciary Net Position (In thousands)					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2015	\$ 16,182	\$ 3,385	\$ 395	\$ 2,990	\$ 19,172
2016	19,172	3,126	352	2,774	21,946
2017	21,946	5,134	331	4,803	26,749
2018	26,749	4,448	392	4,056	30,805
2019	30,805	6,119	399	5,720	36,525
2020	36,525	6,045	479	5,566	42,091
2021	42,091	18,518	463	18,055	60,146
2022	60,146	1,801	489	1,312	61,458
2023	61,458	11,089	659	10,430	71,888
2024	71,888	13,612	1,611	12,001	83,889

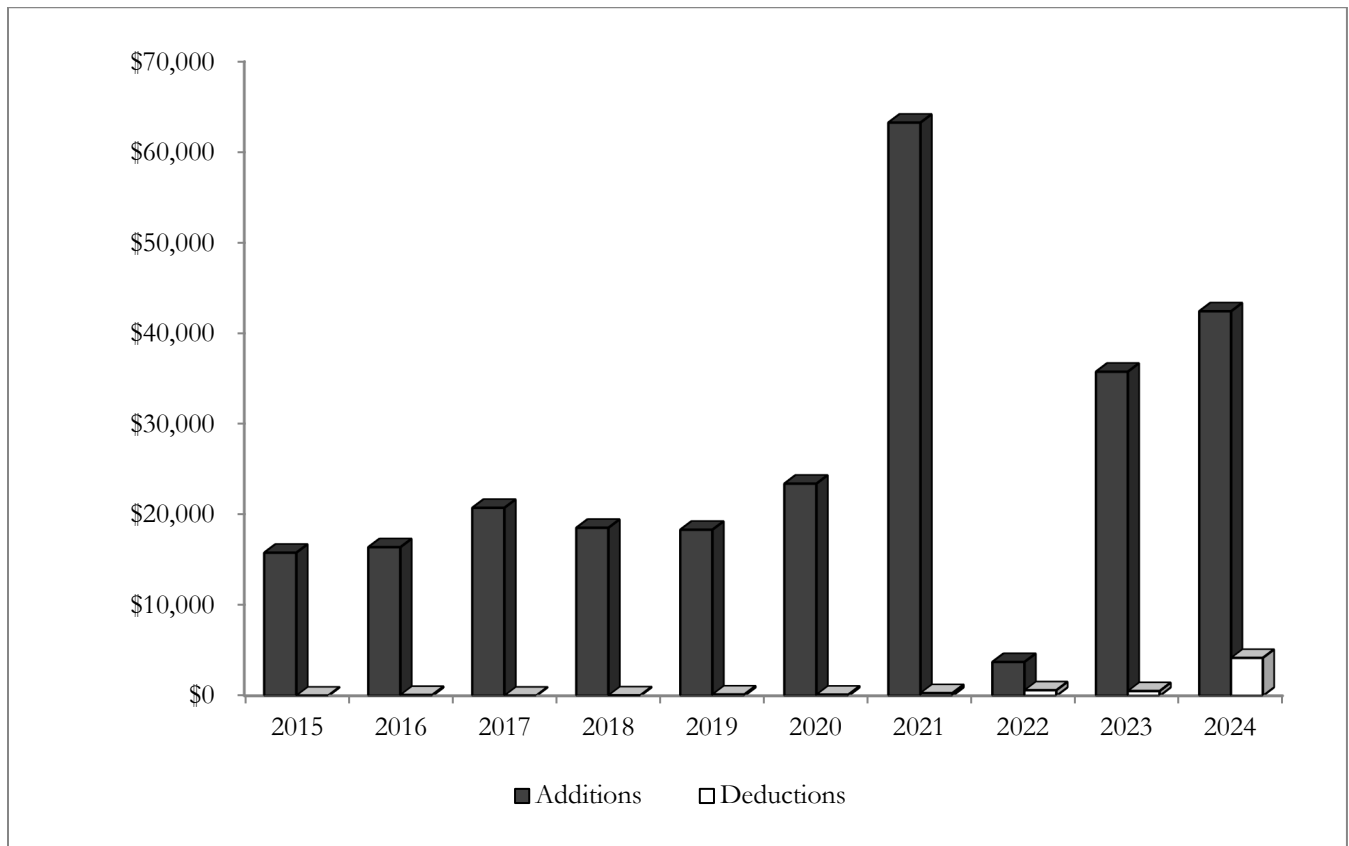
**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Defined Benefit Retiree Medical Plan Changes in Fiduciary Net Position (In thousands)					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2015	\$ 28,568	\$ 15,819	\$ 19	\$ 15,800	\$ 44,368
2016	44,368	16,430	91	16,339	60,707
2017	60,707	20,787	12	20,775	81,482
2018	81,482	18,578	45	18,533	100,015
2019	100,015	18,365	142	18,223	118,238
2020	118,238	23,456	125	23,331	141,569
2021	141,569	63,280	294	62,986	204,555
2022	204,555	3,736	605	3,131	207,686
2023	207,686	35,807	516	35,291	242,977
2024	242,977	42,471	4,187	38,284	281,261

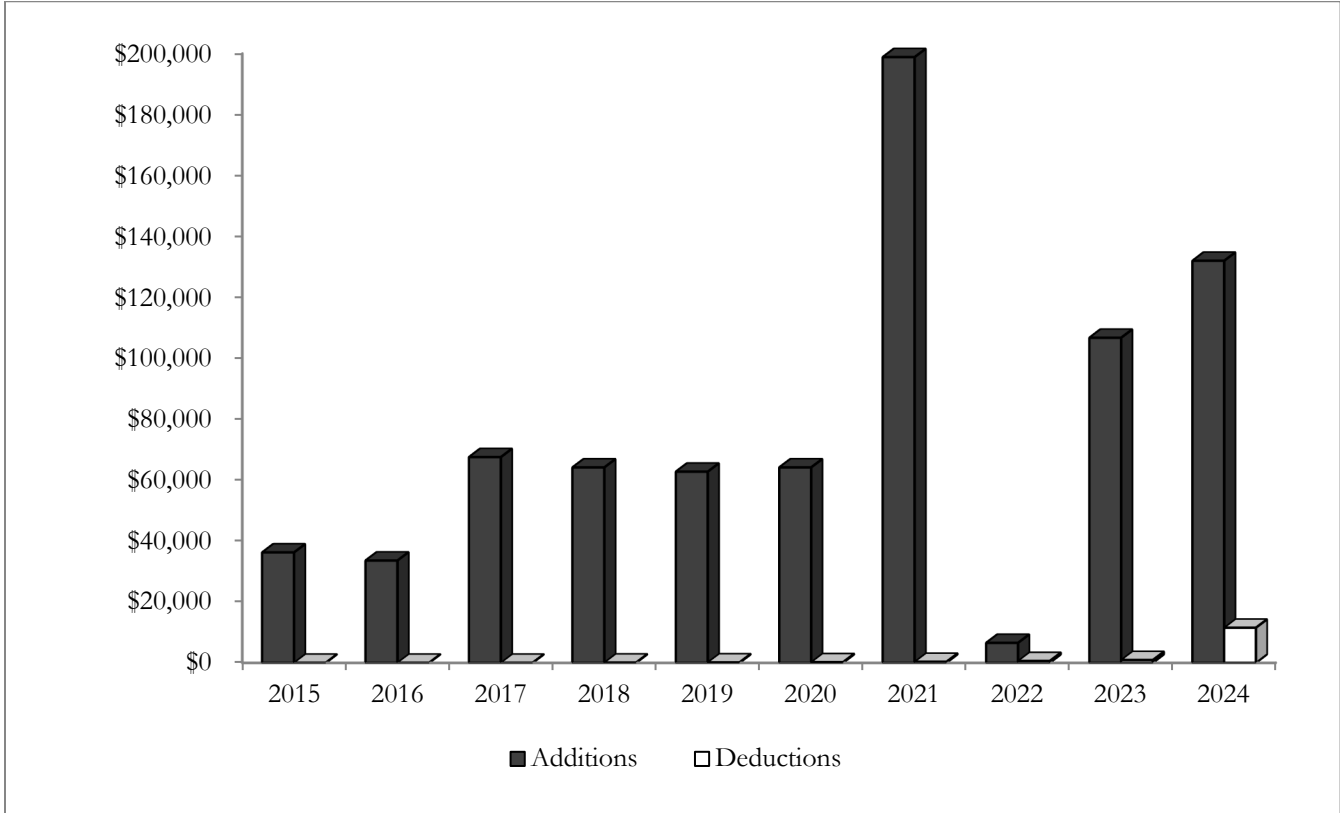
**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Health Reimbursement Arrangement Changes in Fiduciary Net Position (In thousands)					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2015	\$ 157,277	\$ 36,239	\$ —	\$ 36,239	\$ 193,516
2016	193,516	33,568	—	33,568	227,084
2017	227,084	67,566	4	67,562	294,646
2018	294,646	64,152	47	64,105	358,751
2019	358,751	62,758	100	62,658	421,409
2020	421,409	64,172	172	64,000	485,409
2021	485,409	198,869	298	198,571	683,980
2022	683,980	6,525	565	5,960	689,940
2023	689,940	106,754	885	105,869	795,809
2024	795,809	132,024	11,489	120,535	916,344

**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS**  
(In thousands)

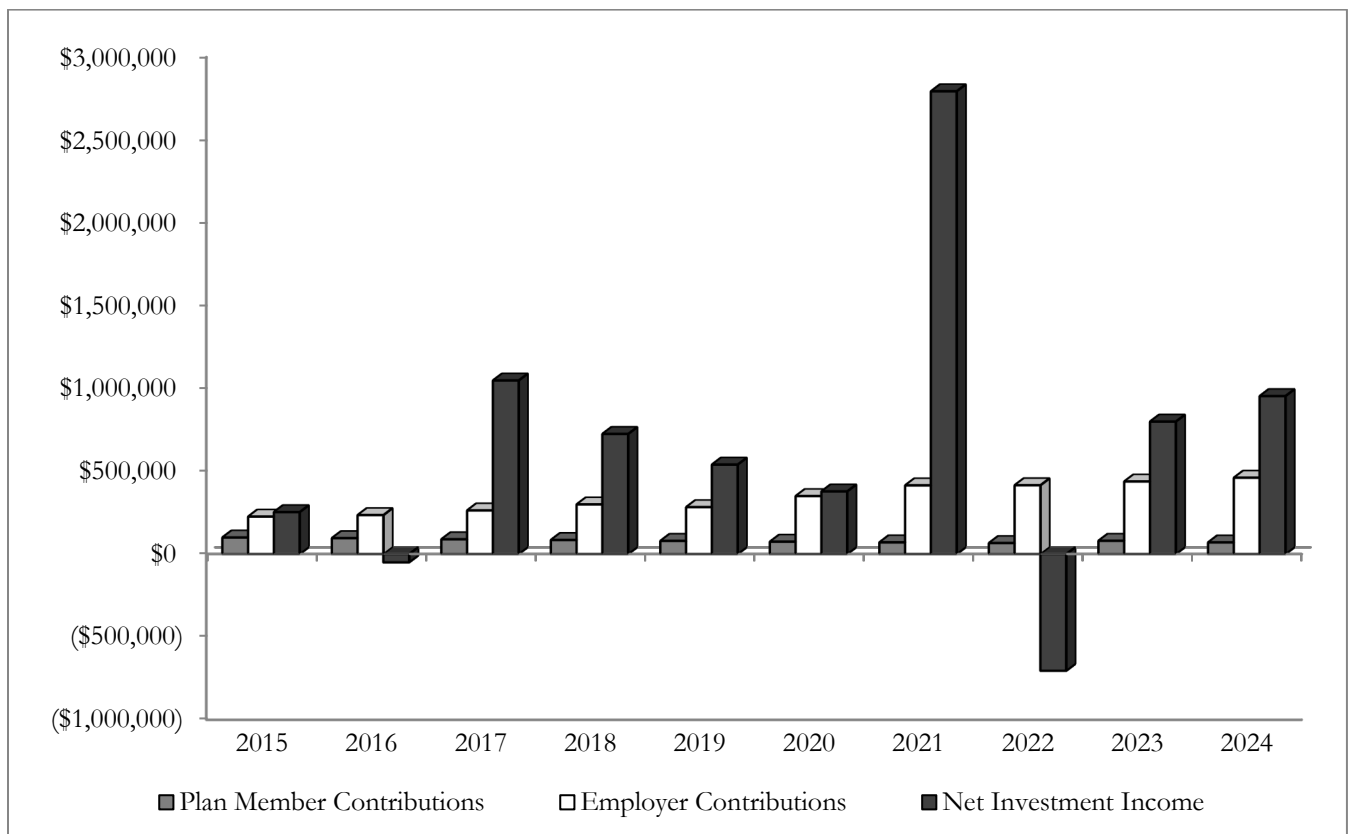


# Statistical Section

Public Employees' Retirement System Defined Benefit Pension Additions by Source (In thousands)						
Year Ended June 30	Plan Member Contributions	Employer Contributions	State of Alaska – Additional State Contribution	Net Investment Income (Loss)	Other	Total
2015	\$ 100,036	\$ 226,136	\$ 1,000,000	\$ 253,311	\$ 36	\$ 1,579,519
2016	96,024	235,360	88,586	(49,967)	240	370,243
2017	89,345	263,597	99,167	1,048,006	38	1,500,153
2018	84,956	299,665	72,719	725,310	25	1,182,675
2019	79,609	283,098	135,360	540,088	23	1,038,178
2020	74,514	350,028	159,055	378,119	148	882,296
2021	70,614	414,741	203,585	2,794,112	536	3,381,386
2022	66,412	415,538	97,700	(704,611)	187	(124,774)
2023	79,968	438,011	33,933	799,906	168	1,351,986
2024	70,329	460,974	37,942	953,819	1,018	1,524,082

**Note:** This schedule shows the full appropriated amount of the additional state contribution as required by AS 39.35.280, a portion of which is included in "Employer Contributions" on the audited financial statements.

**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)

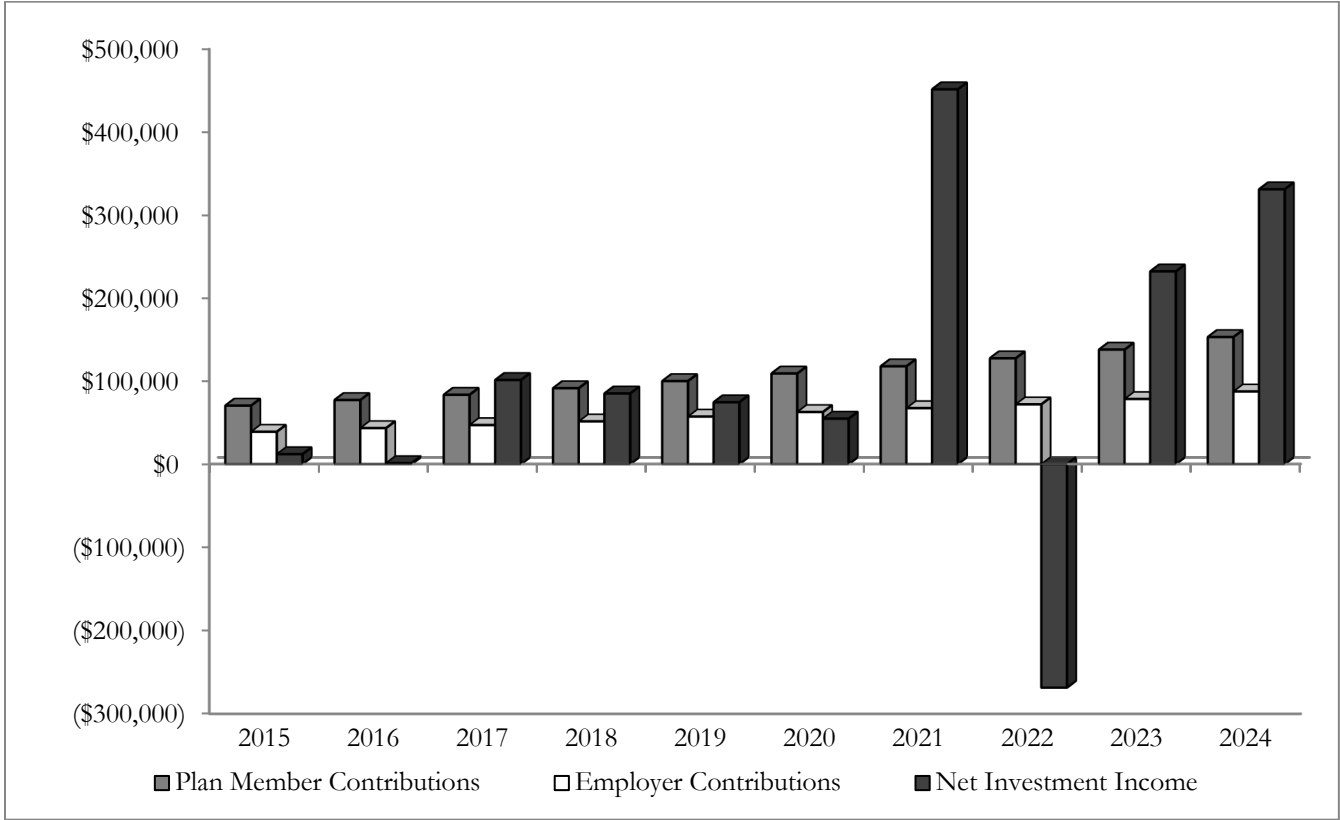




# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Participant Directed Fund Additions by Source (In thousands)					
Year Ended June 30	Plan Member Contributions	Employer Contributions	Net Investment Income (Loss)	Other	Total
2015	\$ 70,462	\$ 38,949	\$ 11,931	\$ 1	\$ 121,343
2016	77,196	43,350	1,168	157	121,871
2017	83,493	46,982	101,317	185	231,977
2018	91,413	51,424	85,059	420	228,316
2019	99,995	57,221	74,507	454	232,177
2020	109,124	62,715	54,754	19	226,612
2021	117,855	67,389	451,573	148	636,965
2022	127,485	71,983	(268,653)	(36)	(69,221)
2023	137,925	78,391	232,148	130	448,594
2024	153,066	87,474	331,115	128	571,783

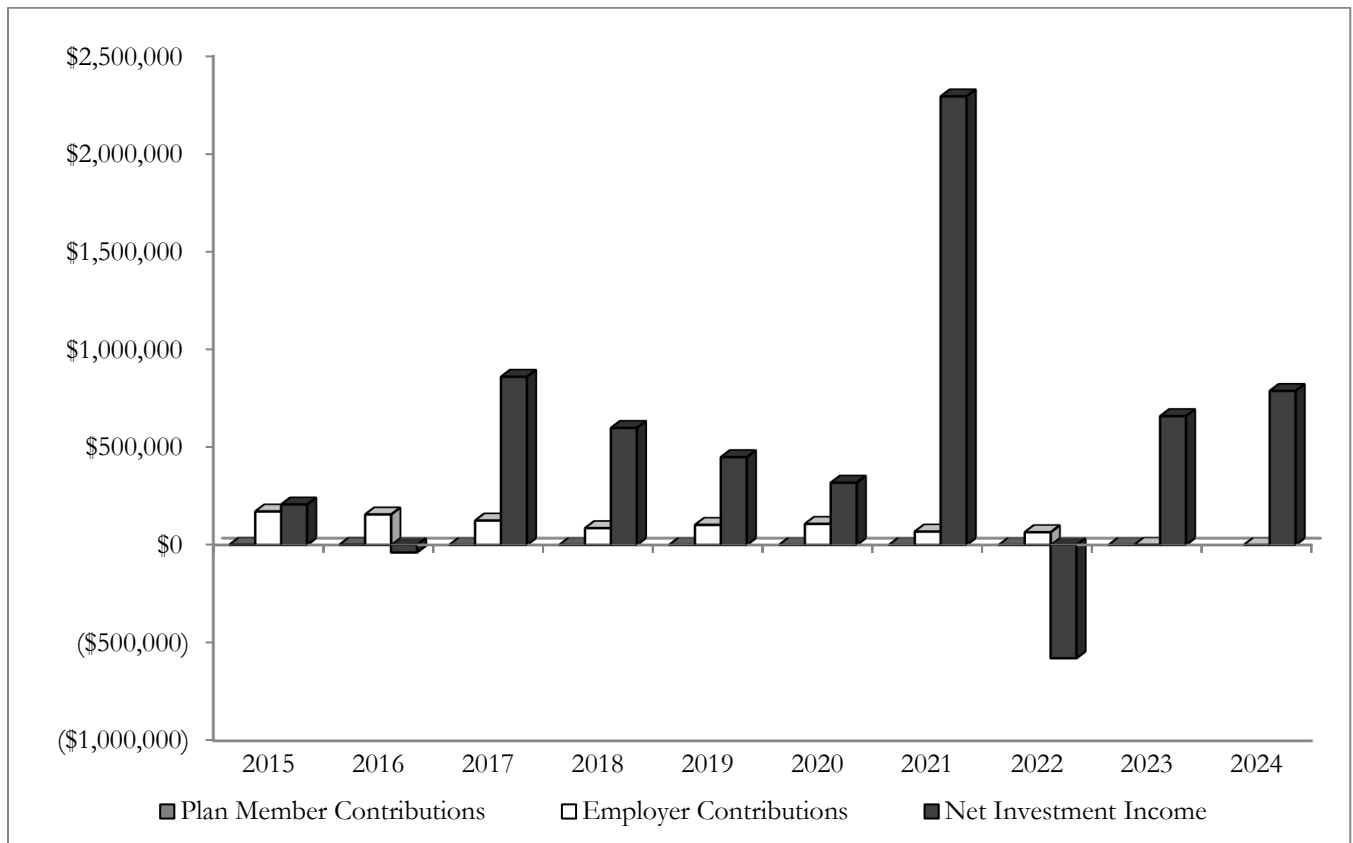
**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Benefit Alaska Retiree Healthcare Trust Additions by Source (In thousands)						
Year Ended June 30	Plan Member Premiums	Employer Contributions	State of Alaska – Additional State Contribution	Net Investment Income (Loss)	Other	Total
2015	\$ 656	\$ 171,028	\$ —	\$ 206,713	\$ 46,983	\$ 425,380
2016	621	155,630	37,934	(38,442)	31,566	187,309
2017	—	124,541	—	859,980	43,009	1,027,530
2018	—	85,731	—	598,343	26,338	710,412
2019	—	102,266	—	449,098	65,342	616,706
2020	—	107,298	—	318,158	81,641	507,097
2021	—	68,191	—	2,294,390	91,232	2,453,813
2022	—	64,990	—	(578,684)	102,234	(411,460)
2023	—	555	—	658,963	119,466	778,984
2024	—	47	—	787,456	151,100	938,603

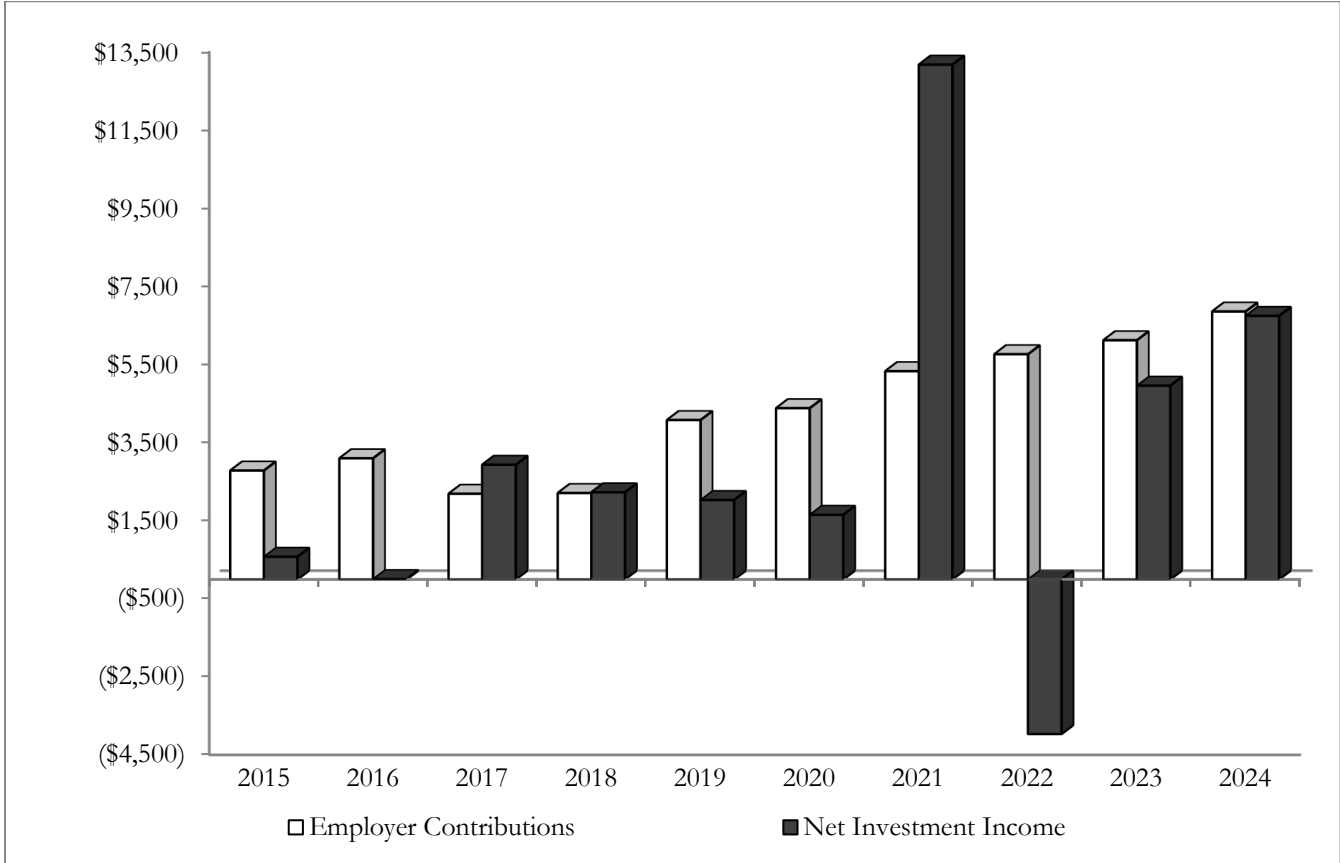
**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)



# Statistical Section

<b>Public Employees' Retirement System                      Defined Contribution Retirement Plan                      Defined Benefit Occupational Death and Disability                      Additions by Source                      (In thousands)</b>					
Plan Ended June 30	Plan Member Contributions	Employer Contributions	Net Investment Income (Loss)	Other	Total
2015	\$ 14	\$ 2,790	\$ 581	\$ —	\$ 3,385
2016	14	3,104	8	—	3,126
2017	—	2,196	2,938	—	5,134
2018	—	2,215	2,233	—	4,448
2019	—	4,083	2,036	—	6,119
2020	—	4,387	1,658	—	6,045
2021	—	5,334	13,182	2	18,518
2022	—	5,769	(3,968)	—	1,801
2023	—	6,126	4,963	—	11,089
2024	—	6,862	6,750	—	13,612

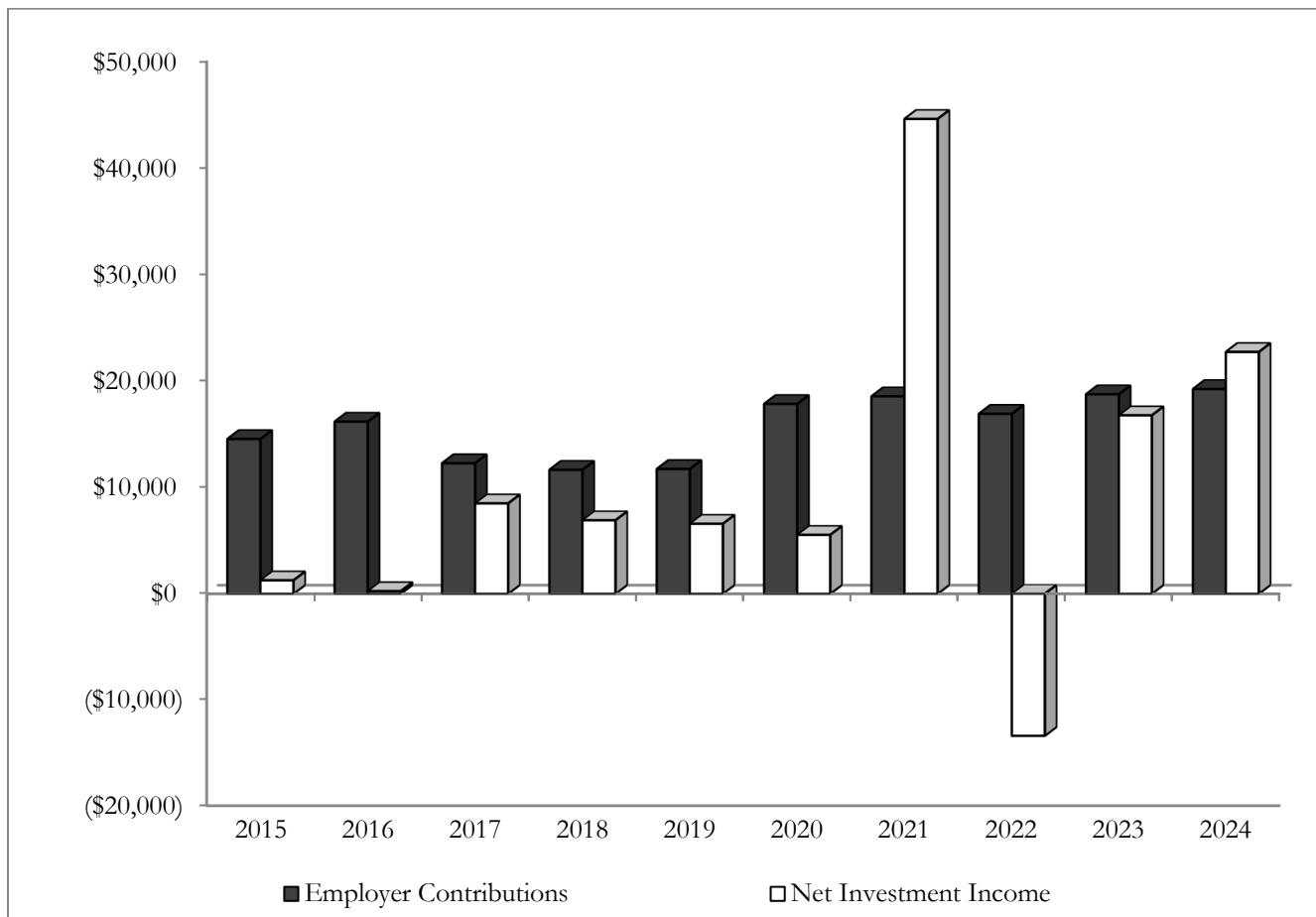
**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Benefit Retiree Medical Plan Additions by Source (In thousands)					
Plan Ended June 30	Plan Member Contributions	Employer Contributions	Net Investment Income (Loss)	Other	Total
2015	\$ —	14,552	1,267	\$ —	15,819
2016	—	16,184	246	—	16,430
2017	—	12,280	8,506	1	20,787
2018	—	11,657	6,919	2	18,578
2019	—	11,736	6,591	38	18,365
2020	—	17,846	5,546	64	23,456
2021	—	18,559	44,619	102	63,280
2022	—	16,920	(13,410)	226	3,736
2023	—	18,753	16,776	278	35,807
2024	—	19,245	22,730	496	42,471

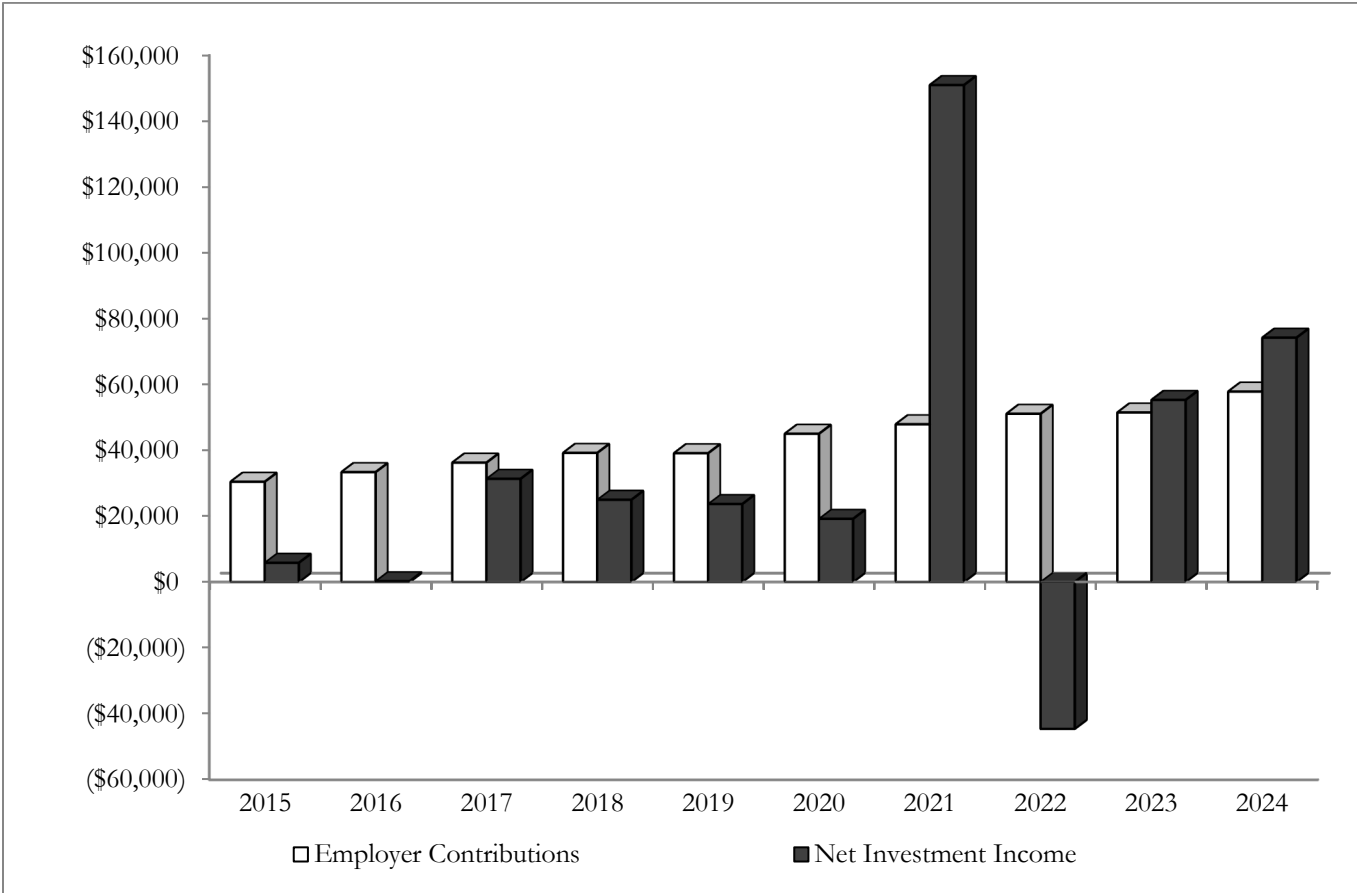
**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Health Reimbursement Arrangement Additions by Source (In thousands)				
Plan Ended June 30	Employer Contributions	Net Investment Income (Loss)	Other	Total
2015	\$ 30,426	\$ 5,813	\$ —	\$ 36,239
2016	33,351	217	—	33,568
2017	36,241	31,325	—	67,566
2018	39,195	24,957	—	64,152
2019	39,101	23,657	—	62,758
2020	45,014	19,158	—	64,172
2021	47,889	150,961	19	198,869
2022	51,086	(44,577)	16	6,525
2023	51,470	55,284	—	106,754
2024	57,825	74,199	—	132,024

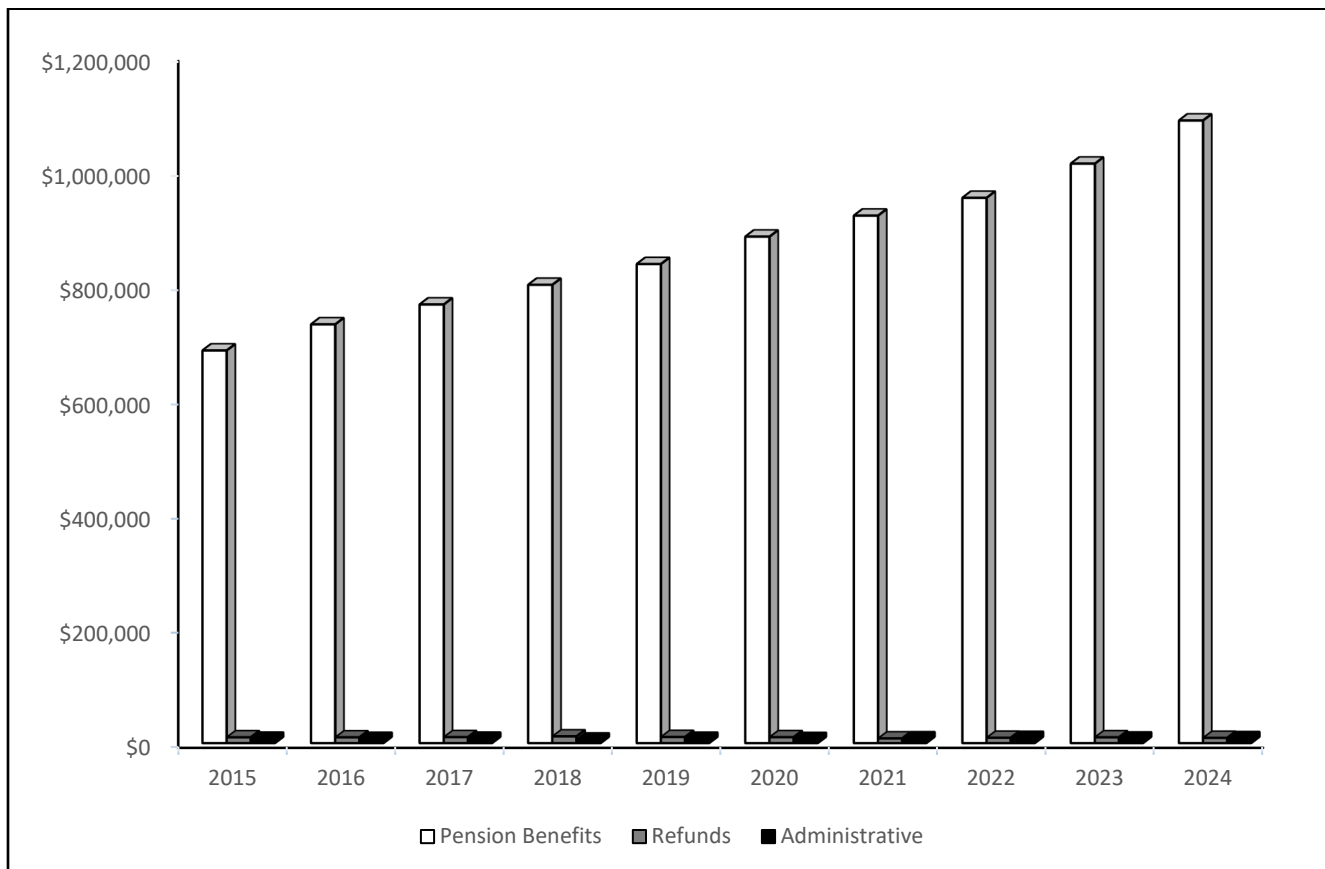
**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Benefit Pension Deductions by Type (In thousands)				
Year Ended June 30	Pension Benefits	Refunds of Contributions	Administrative	Total
2015	\$ 686,493	\$ 10,049	\$ 7,553	\$ 704,095
2016	732,141	10,034	7,243	749,418
2017	766,766	10,421	7,526	784,713
2018	801,155	11,722	6,250	819,127
2019	837,381	10,638	7,429	855,448
2020	885,252	10,271	7,017	902,540
2021	921,899	8,107	8,232	938,238
2022	953,055	9,302	9,038	971,395
2023	1,012,696	10,099	7,842	1,030,637
2024	1,088,046	9,097	8,560	1,105,703

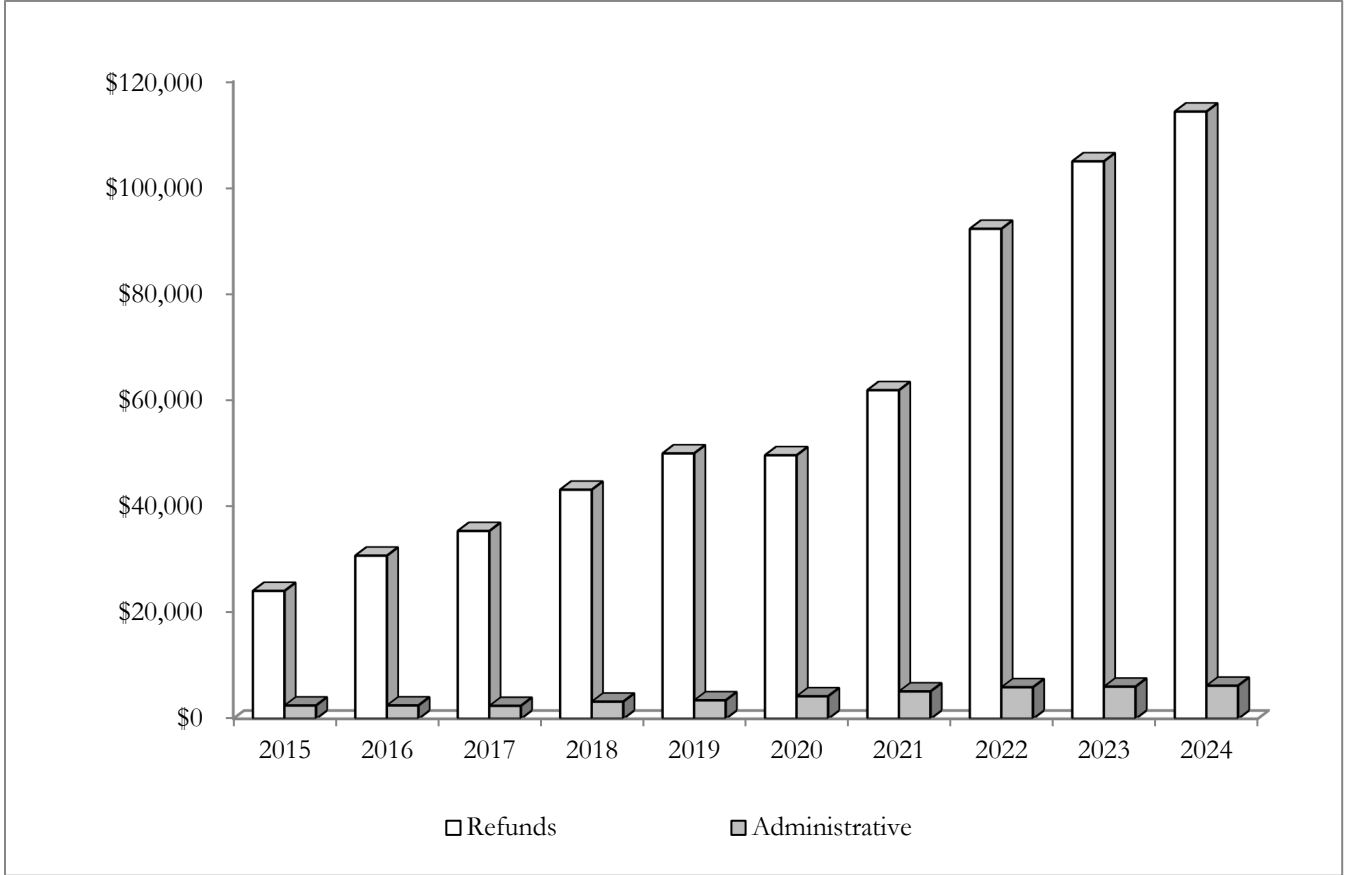
**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Participant Directed Fund Deductions by Type (In thousands)			
Plan Ended June 30	Refund of Contributions	Administrative	Total
2015	\$ 24,067	\$ 2,487	\$ 26,554
2016	30,709	2,506	33,215
2017	35,355	2,419	37,774
2018	43,132	3,211	46,343
2019	49,972	3,465	53,437
2020	49,620	4,225	53,845
2021	61,879	5,140	67,019
2022	92,269	5,925	98,194
2023	104,981	6,040	111,021
2024	114,355	6,218	120,573

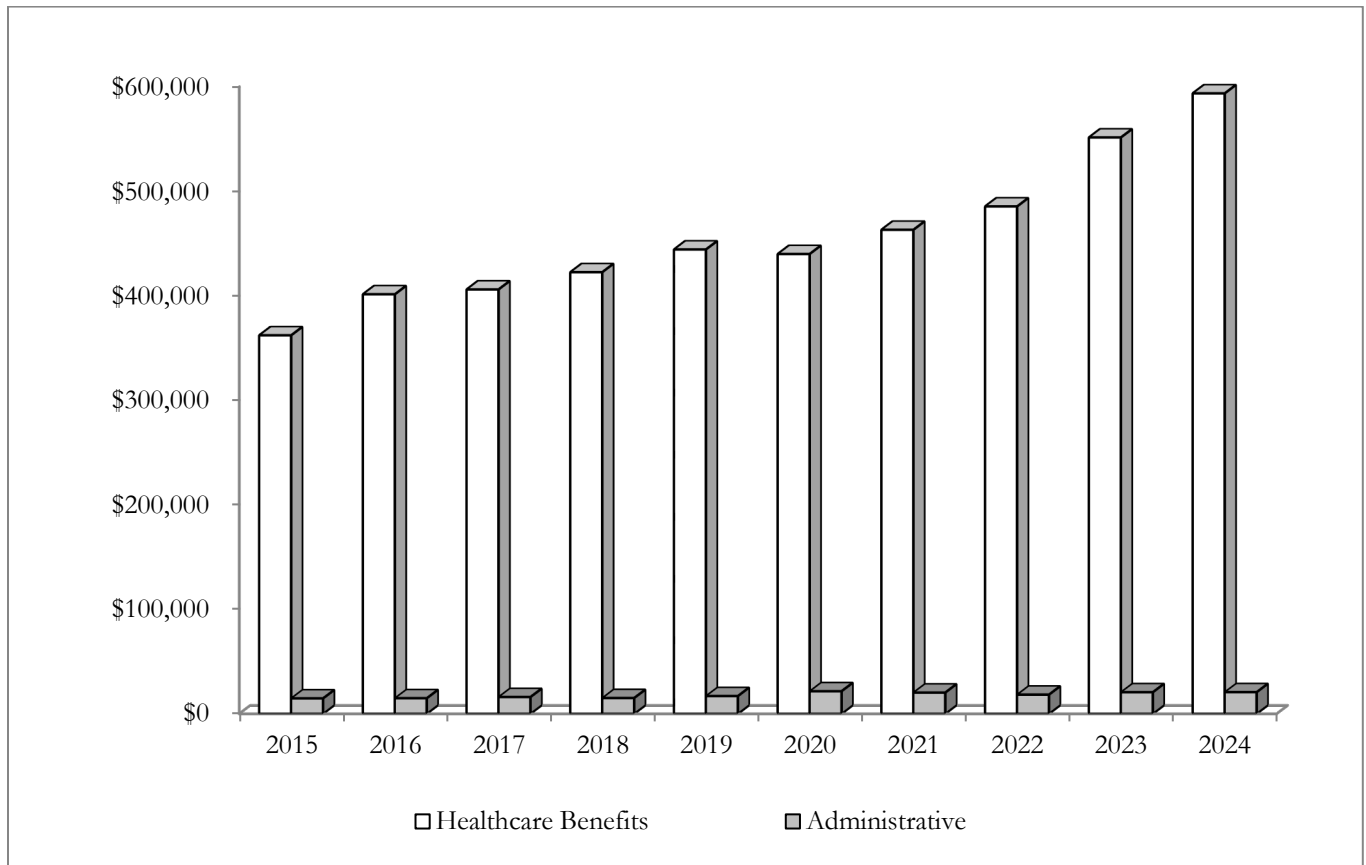
**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Benefit Alaska Retiree Healthcare Trust Deductions by Type (In thousands)			
Plan Ended June 30	Healthcare	Administrative	Total
2015	\$ 361,930	\$ 14,647	\$ 376,577
2016	401,233	14,785	416,018
2017	405,872	15,960	421,832
2018	422,378	14,985	437,363
2019	444,143	16,872	461,015
2020	439,785	21,493	461,278
2021	462,977	20,206	483,183
2022	485,327	18,220	503,547
2023	551,353	20,543	571,896
2024	593,597	20,603	614,200

**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)

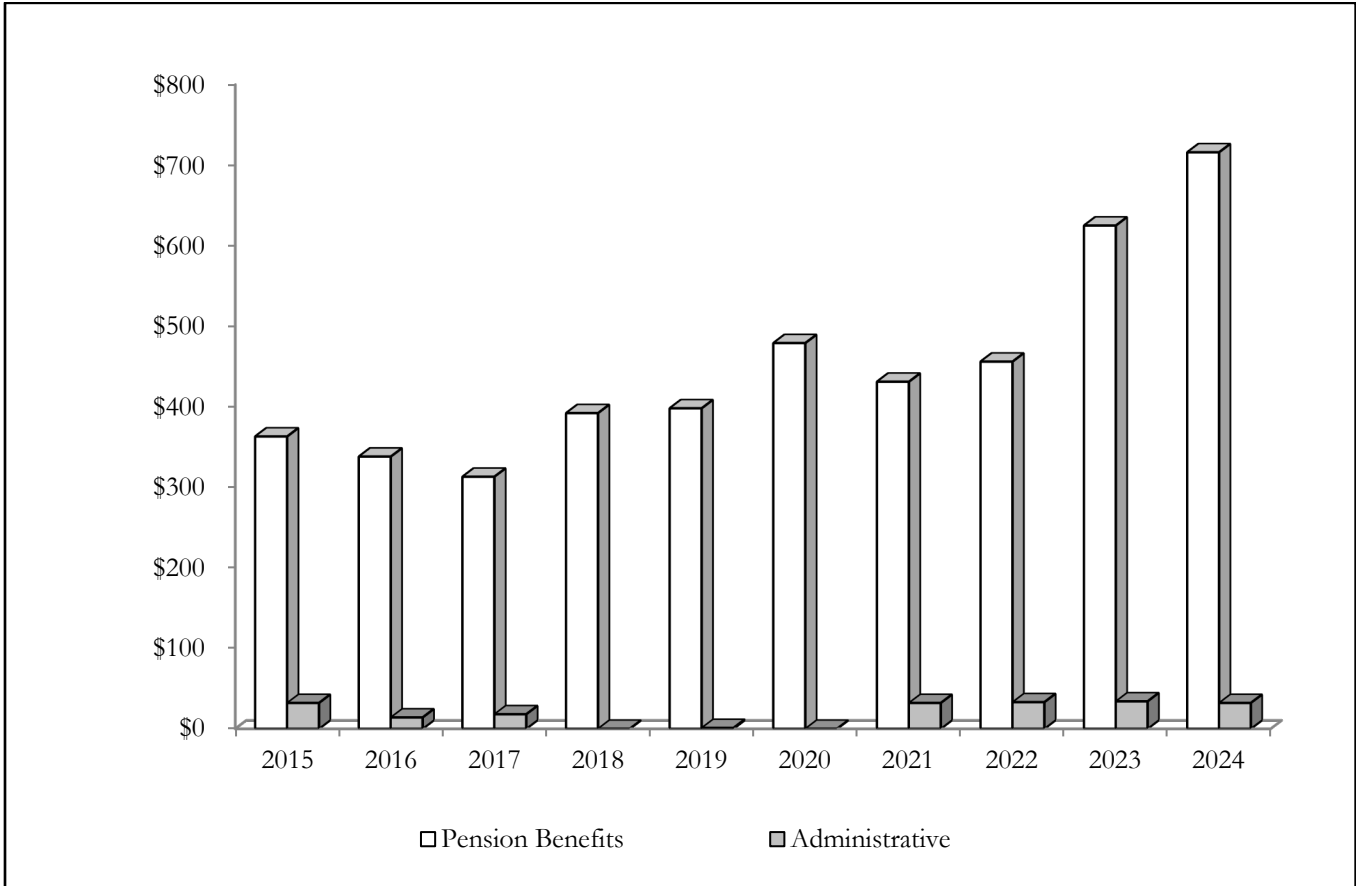




# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Defined Benefit Occupational Death and Disability Deductions by Type (In thousands)				
Year Ended June 30	Pension Benefits	Administrative	Transfer out	Total
2015	\$ 363	\$ 32	\$ —	\$ 395
2016	338	14	—	352
2017	313	18	—	331
2018	392	—	—	392
2019	398	1	—	399
2020	479	—	—	479
2021	431	32	—	463
2022	456	33	—	489
2023	625	34	—	659
2024	716	32	863	1,611

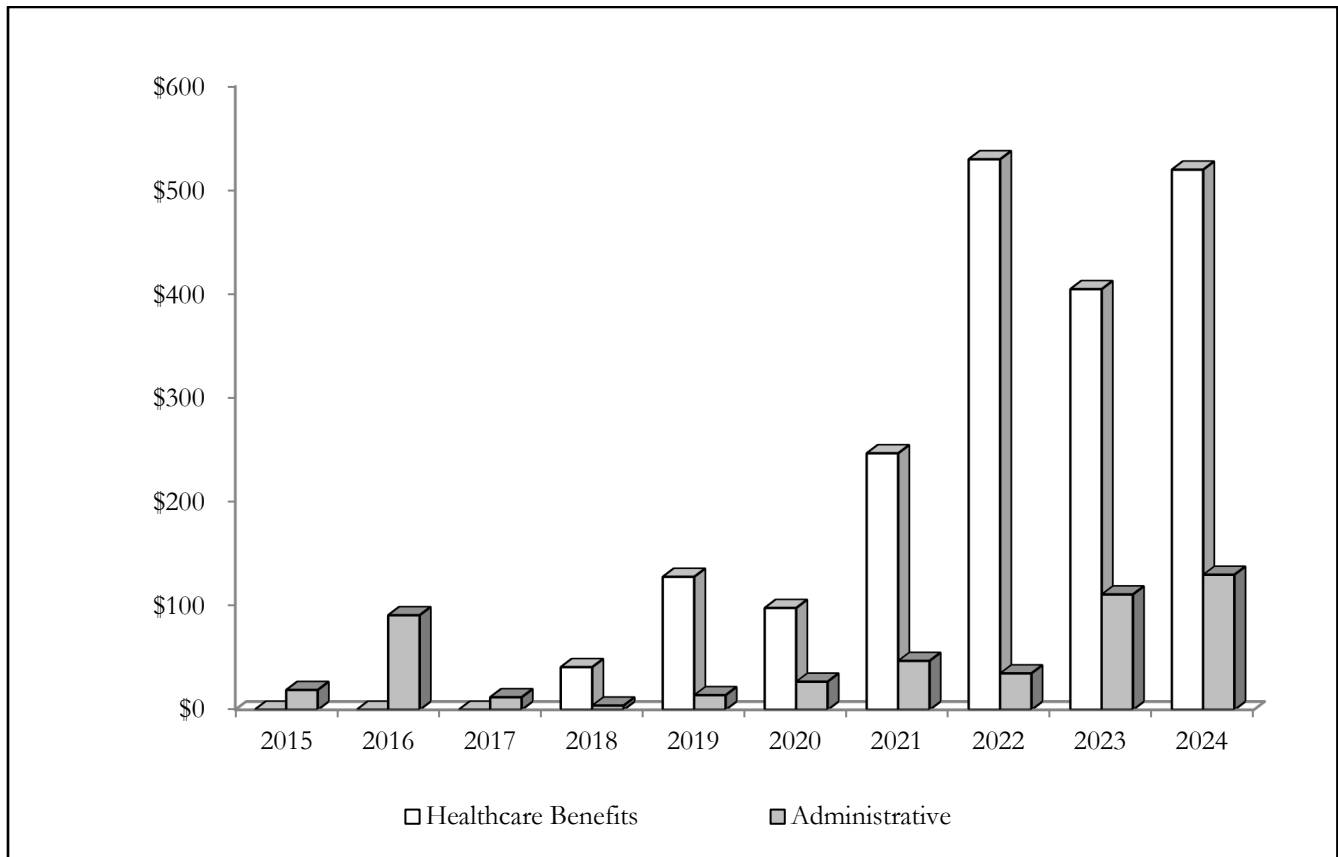
**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Defined Benefit Retiree Medical Plan Deductions by Type (In thousands)				
Year Ended June 30	Pension Benefits	Administrative	Transfer out	Total
2015	\$ —	\$ 19	\$ —	\$ 395
2016	—	91	—	352
2017	—	12	—	331
2018	41	4	—	392
2019	128	14	—	399
2020	98	27	—	479
2021	247	47	—	463
2022	505	100	—	489
2023	405	111	—	659
2024	520	130	3,537	4,187

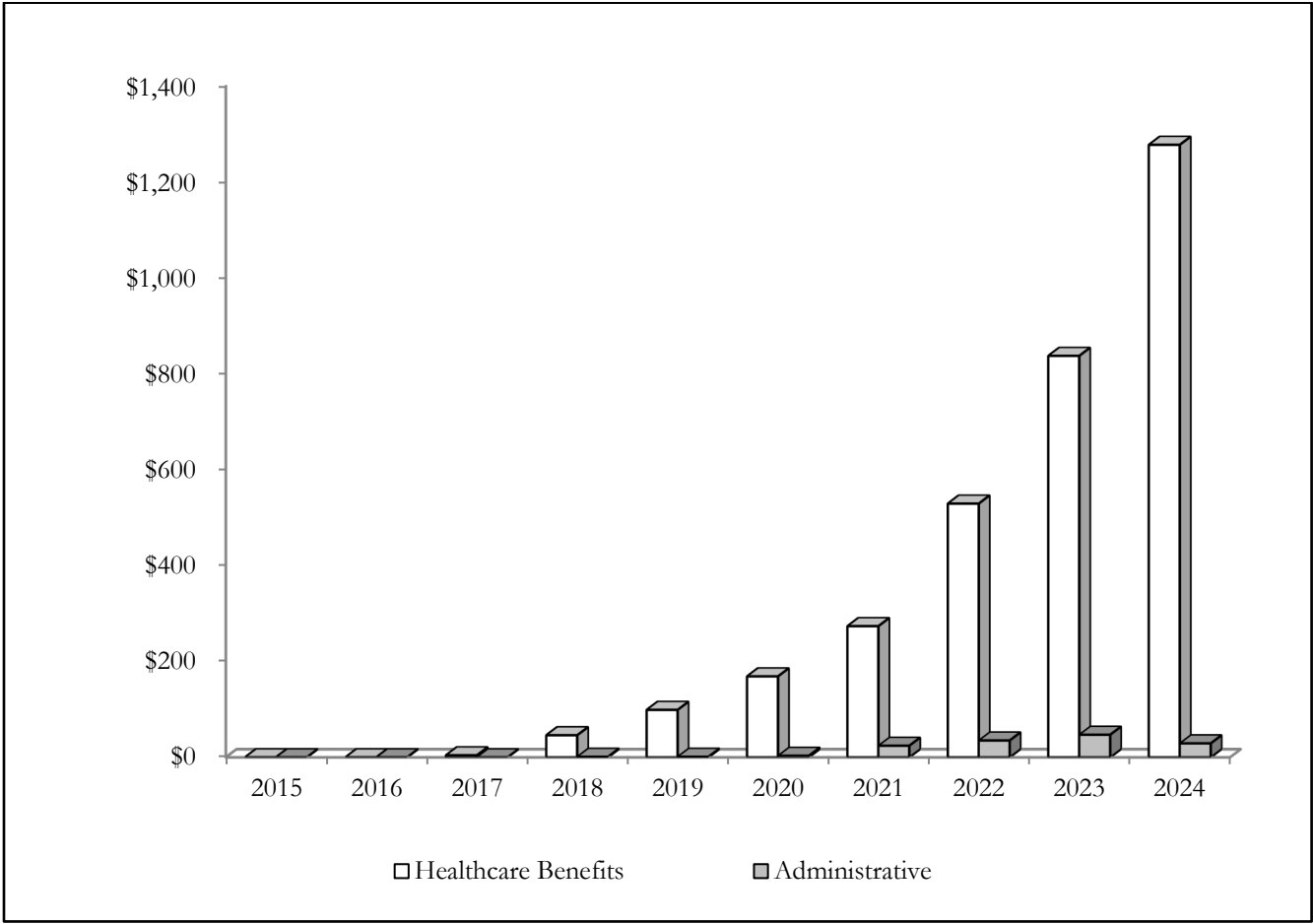
**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Defined Contribution Retirement Plan Healthcare Reimbursement Arrangement Deductions by Type (In thousands)				
Year Ended June 30	Healthcare	Administrative	Transfer out	Total
2015	\$ —	\$ —	\$ —	\$ —
2016	—	—	—	—
2017	4	—	—	4
2018	46	1	—	47
2019	99	1	—	100
2020	169	3	—	172
2021	274	24	—	298
2022	530	35	—	565
2023	838	47	—	885
2024	1,278	29	10,182	11,489

**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)



# Statistical Section

Public Employees' Retirement System Schedule of Average Benefit Payments New Benefit Recipients							
	Years of Credited Service						
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
	All Other						
Period 7/1/13 – 6/30/14:							
Average Monthly Benefit	\$503	\$700	\$1,189	\$2,065	\$3,021	\$4,439	\$5,490
Average Final Avg Salary	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Number of Recipients	48	347	319	241	214	224	121
Period 7/1/14 – 6/30/15:							
Average Monthly Benefit	\$430	\$685	\$1,260	\$2,008	\$3,086	\$4,544	\$6,195
Average Final Avg Salary	\$41,184	\$52,565	\$61,224	\$67,225	\$77,440	\$86,942	\$96,468
Number of Recipients	42	284	304	213	198	169	98
Period 7/1/15 – 6/30/16:							
Average Monthly Benefit	\$434	\$660	\$1,240	\$2,017	\$3,059	\$4,158	\$6,583
Average Final Avg Salary	\$44,649	\$48,729	\$60,599	\$66,996	\$77,440	\$83,505	\$103,143
Number of Recipients	30	323	387	266	192	161	135
Period 7/1/16 – 6/30/17:							
Average Monthly Benefit	\$381	\$640	\$1,271	\$2,067	\$3,119	\$4,579	\$6,224
Average Final Avg Salary	\$39,320	\$50,209	\$61,150	\$70,810	\$79,613	\$91,169	\$98,661
Number of Recipients	27	254	375	233	212	191	115
Period 7/1/17 – 6/30/18:							
Average Monthly Benefit	\$414	\$607	\$1,299	\$1,982	\$3,034	\$4,475	\$6,085
Average Final Avg Salary	\$34,603	\$48,524	\$61,668	\$67,811	\$78,675	\$88,707	\$97,703
Number of Recipients	26	221	351	280	223	214	127
Period 7/1/18 – 6/30/19:							
Average Monthly Benefit	\$652	\$646	\$1,301	\$2,071	\$3,058	\$4,596	\$5,685
Average Final Avg Salary	\$49,840	\$52,459	\$60,651	\$69,110	\$76,946	\$92,620	\$94,857
Number of Recipients	21	190	266	289	222	205	105
Period 7/1/19 – 6/30/20:							
Average Monthly Benefit	\$492	\$601	\$1,311	\$2,065	\$3,040	\$4,686	\$6,213
Average Final Avg Salary	\$42,520	\$47,573	\$61,357	\$69,829	\$78,632	\$93,182	\$100,366
Number of Recipients	32	165	218	258	183	197	122
Period 7/1/20 – 6/30/21:							
Average Monthly Benefit	\$553	\$628	\$1,317	\$2,213	\$3,091	\$4,607	\$6,054
Average Final Avg Salary	\$37,456	\$50,287	\$62,986	\$73,819	\$78,565	\$91,034	\$98,834
Number of Recipients	17	163	228	281	194	188	114
Period 7/1/21 – 6/30/22:							
Average Monthly Benefit	\$1,453	\$623	\$1,340	\$2,181	\$3,373	\$4,644	\$6,822
Average Final Avg Salary	\$61,752	\$48,643	\$63,167	\$73,283	\$84,361	\$91,984	\$105,569
Number of Recipients	6	147	181	286	227	165	115
Period 7/1/22 – 6/30/23:							
Average Monthly Benefit	\$1,389	\$742	\$1,284	\$2,272	\$3,416	\$4,947	\$6,593
Average Final Avg Salary	\$56,785	\$53,321	\$61,779	\$72,666	\$84,997	\$99,220	\$106,748
Number of Recipients	16	113	148	194	184	165	97

“Average Monthly Benefit” includes post-retirement pension adjustments and cost-of-living increases. Beneficiaries are not included in the table above.

# Statistical Section

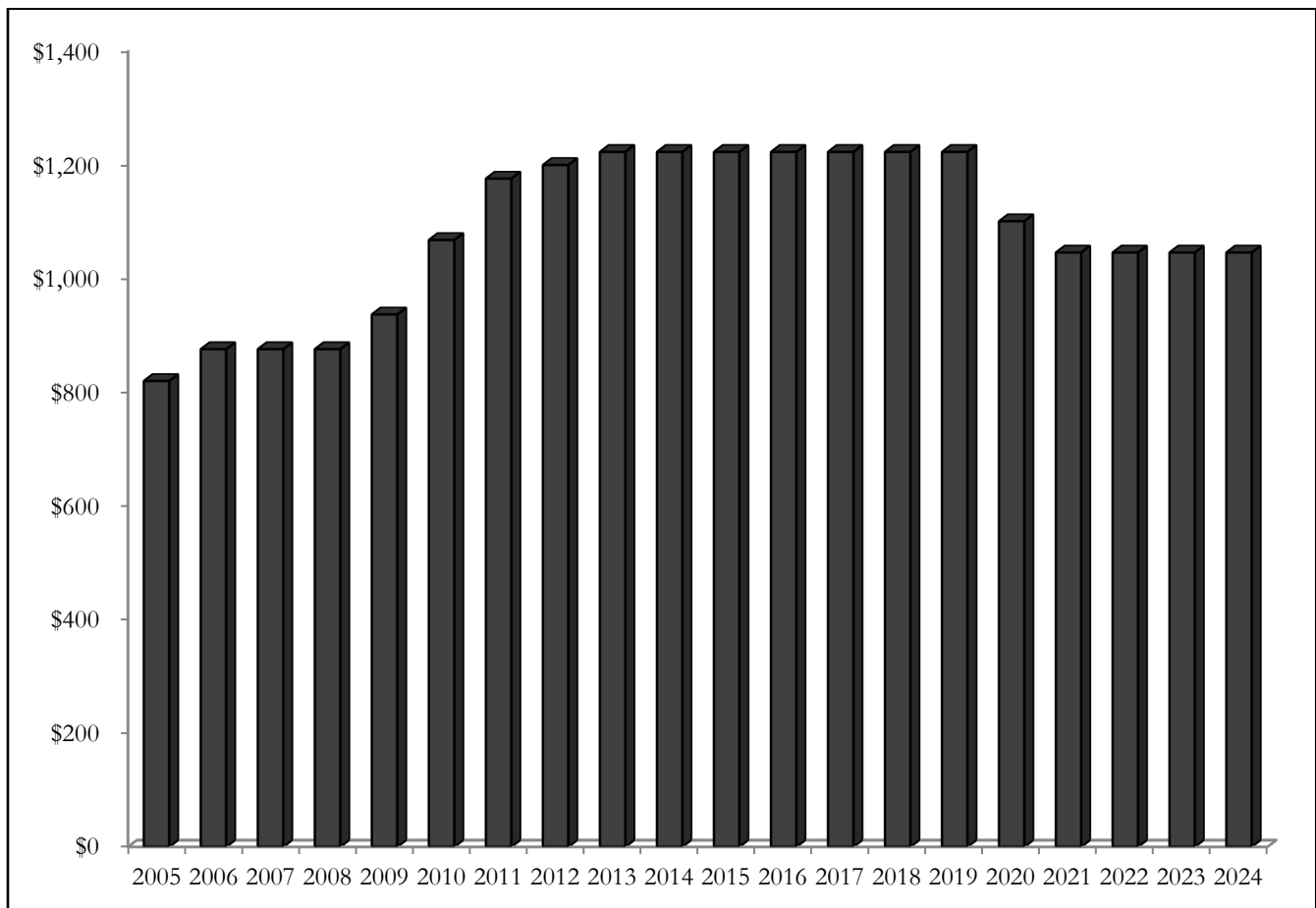
<b>Public Employees' Retirement System</b>							
<b>Schedule of Average Pension Benefit Payments</b>							
<b>New Benefit Recipients</b>							
<b>Years of Credited Service</b>							
	<b>0 - 4</b>	<b>5 - 9</b>	<b>10 - 14</b>	<b>15 - 19</b>	<b>20 - 24</b>	<b>25 - 29</b>	<b>30+</b>
<b>Peace Officer / Firefighter</b>							
Period 7/1/13 – 6/30/14:							
Average Monthly Benefit	\$290	\$1,423	\$2,002	\$2,902	\$4,014	\$5,464	\$6,299
Average Final Avg Salary	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Number of Recipients	1	9	10	14	22	16	7
Period 7/1/14 – 6/30/15:							
Average Monthly Benefit	\$0	\$1,173	\$1,621	\$3,632	\$4,436	\$5,457	\$6,863
Average Final Avg Salary	\$0	\$85,992	\$76,254	\$104,320	\$105,430	\$108,874	\$102,705
Number of Recipients	0	8	9	26	24	25	7
Period 7/1/15 – 6/30/16:							
Average Monthly Benefit	\$0	\$958	\$1,742	\$3,347	\$4,622	\$5,778	\$7,221
Average Final Avg Salary	\$0	\$76,190	\$87,241	\$97,297	\$109,236	\$118,513	\$115,323
Number of Recipients	0	6	11	19	30	28	16
Period 7/1/16 – 6/30/17:							
Average Monthly Benefit	\$0	\$686	\$2,075	\$3,234	\$4,462	\$5,151	\$6,376
Average Final Avg Salary	\$0	\$74,166	\$83,315	\$99,520	\$109,258	\$104,716	\$108,035
Number of Recipients	0	8	9	28	41	23	14
Period 7/1/17 – 6/30/18:							
Average Monthly Benefit	\$0	\$1,063	\$2,133	\$3,747	\$4,847	\$6,024	\$7,717
Average Final Avg Salary	\$0	\$86,908	\$91,941	\$107,039	\$115,635	\$121,972	\$132,459
Number of Recipients	0	4	18	19	35	30	3
Period 7/1/18 – 6/30/19:							
Average Monthly Benefit	\$3,792	\$651	\$1,933	\$3,362	\$4,786	\$6,196	\$5,688
Average Final Avg Salary	\$94,797	\$56,617	\$89,247	\$99,086	\$114,079	\$125,509	\$110,542
Number of Recipients	2	5	11	25	38	26	6
Period 7/1/19 – 6/30/20:							
Average Monthly Benefit	\$0	\$694	\$2,212	\$3,626	\$5,531	\$6,829	\$8,636
Average Final Avg Salary	\$0	\$60,557	\$107,689	\$111,341	\$131,016	\$140,297	\$127,620
Number of Recipients	0	6	11	23	40	32	9
Period 7/1/20 – 6/30/21:							
Average Monthly Benefit	\$2,612	\$767	\$1,619	\$3,711	\$5,196	\$6,960	\$7,970
Average Final Avg Salary	\$68,013	\$63,962	\$79,481	\$116,789	\$129,218	\$141,383	\$135,765
Number of Recipients	2	5	9	26	42	40	9
Period 7/1/21 – 6/30/22:							
Average Monthly Benefit	\$0	\$860	\$2,227	\$4,341	\$5,743	\$7,831	\$7,566
Average Final Avg Salary	\$0	\$60,646	\$97,870	\$122,607	\$137,018	\$144,961	\$119,732
Number of Recipients	0	2	7	33	42	27	7
Period 7/1/22 – 6/30/23:							
Average Monthly Benefit	\$2,787	\$760	\$2,484	\$4,297	\$6,322	\$7,866	\$8,927
Average Final Avg Salary	\$93,744	\$80,385	\$104,037	\$129,639	\$143,492	\$150,864	\$149,341
Number of Recipients	2	2	5	14	56	21	7

“Average Monthly Benefit” includes post-retirement pension adjustments and cost-of-living increases. Beneficiaries are not included in the table above.

# Statistical Section

Public Employees' Retirement System Schedule of Pension and Healthcare Benefits Deductions by Type (In thousands)					
Year Ended June 30	Service	Disability	Survivor	Healthcare	Total
2015	\$ 645,895	\$ 5,220	\$ 35,742	\$ 361,930	\$ 1,048,786
2016	689,487	4,878	38,115	401,233	1,133,713
2017	721,300	4,812	40,967	405,876	1,172,955
2018	753,409	4,861	43,277	422,465	1,224,012
2019	786,301	5,052	46,426	444,370	1,282,149
2020	831,325	4,439	49,967	440,052	1,325,783
2021	865,048	4,260	53,022	463,498	1,385,828
2022	892,826	3,902	56,783	486,362	1,439,873
2023	948,051	3,953	61,317	552,596	1,565,917
2024	1,017,591	3,329	67,842	595,395	1,684,157

## 20-YEAR COMPARISON OF RETIREE MONTHLY COMPOSITE MEDICAL PREMIUMS



# Statistical Section

<b>Public Employees' Retirement System Defined Benefit Plan Schedule of Pension Benefit Recipients by Type of Pension Benefit and Option Elected Valuation as of June 30, 2023</b>									
Amount of Monthly Pension Benefit	Number of Recipients	Type of Pension Benefit			Option Selected				
		1	2	3	1	2	3	4	5
<b>All Other</b>									
\$ 1 - 500	4,864	3,782	1,081	1	2,577	1,005	700	204	378
501 - 1,000	6,766	5,594	1,161	11	3,652	1,534	1,113	292	175
1,001 - 1,500	5,051	4,346	695	10	2,583	1,178	977	199	114
1,501 - 2,000	3,912	3,433	465	14	1,895	1,043	769	126	79
2,001 - 2,500	3,070	2,726	328	16	1,462	823	586	125	74
2,501 - 3,000	2,389	2,191	181	17	1,071	649	512	89	68
3,001 - 3,500	1,906	1,782	121	3	838	570	397	68	33
3,501 - 4,000	1,484	1,406	73	5	603	469	318	64	30
4,001 - 4,500	1,246	1,201	43	2	499	412	265	50	20
4,501 - 5,000	1,018	988	26	4	380	334	241	44	19
5,001 - 5,500	755	741	14	—	287	240	184	35	9
5,501 - 6,000	611	603	7	1	213	216	142	33	7
6,001 - 6,500	459	452	6	1	163	164	106	20	6
6,501 - 7,000	341	339	2	—	121	119	83	16	2
7,001 - 7,500	268	268	—	—	90	94	64	19	1
7,501 - 8,000	183	183	—	—	67	50	42	22	2
over \$8,000	495	492	3	—	158	171	124	39	3
<b>Totals</b>	<b>34,818</b>	<b>30,527</b>	<b>4,206</b>	<b>85</b>	<b>16,659</b>	<b>9,071</b>	<b>6,623</b>	<b>1,445</b>	<b>1,020</b>

**Type of Pension Benefit**

- 1 - Regular retirement
- 2 - Survivor payment
- 3 - Disability

**Option Selected**

- 1 - Whole Life Annuity
- 2 - 75% Joint and Contingent Annuity
- 3 - 50% Joint and Contingent Annuity
- 4 - 66 2/3% Joint and Survivor Annuity
- 5 - Level Income Option

# Statistical Section

Public Employees' Retirement System Defined Benefit Plan Schedule of Pension Benefit Recipients by Type of Pension Benefit and Option Elected Valuation as of June 30, 2023									
Amount of Monthly Pension Benefit	Number of Recipients	Type of Pension Benefit			Option Selected				
		1	2	3	1	2	3	4	5
<b>Peace Officer / Firefighter</b>									
\$ 1 - 500	129	61	68	—	85	18	7	4	15
501 - 1,000	302	163	138	1	186	64	24	15	13
1,001 - 1,500	246	132	113	1	157	51	19	8	11
1,501 - 2,000	266	170	96	—	162	51	37	9	7
2,001 - 2,500	290	216	72	2	130	83	54	11	12
2,501 - 3,000	331	258	69	4	150	103	52	15	11
3,001 - 3,500	381	329	47	5	142	145	68	16	10
3,501 - 4,000	405	350	51	4	151	156	64	19	15
4,001 - 4,500	322	305	16	1	103	138	58	20	3
4,501 - 5,000	265	254	11	—	71	117	55	20	2
5,001 - 5,500	201	193	7	1	54	95	33	15	4
5,501 - 6,000	180	174	6	—	45	93	33	9	—
6,001 - 6,500	139	136	3	—	43	59	28	6	3
6,501 - 7,000	103	98	5	—	36	44	15	8	—
7,001 - 7,500	70	70	—	—	21	31	16	2	—
7,501 - 8,000	50	50	—	—	16	21	12	1	—
over \$8,000	141	141	—	—	30	66	40	5	—
<b>Totals</b>	<b>3,821</b>	<b>3,100</b>	<b>702</b>	<b>19</b>	<b>1,582</b>	<b>1,335</b>	<b>615</b>	<b>183</b>	<b>106</b>

**Type of Pension Benefit**

- 1 - Regular retirement
- 2 - Survivor payment
- 3 - Disability

**Option Selected**

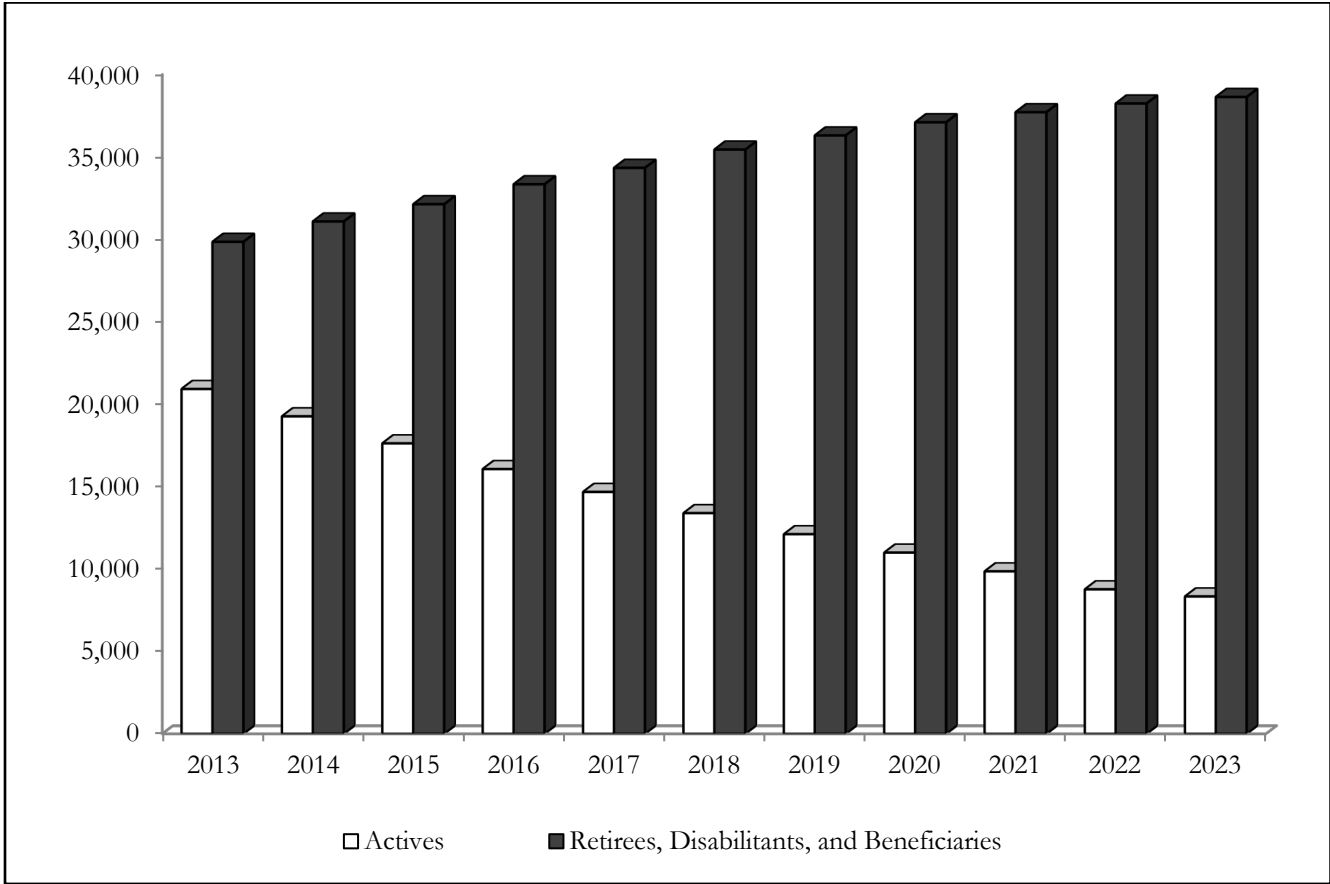
- 1 - Whole Life Annuity
- 2 - 75% Joint and Contingent Annuity
- 3 - 50% Joint and Contingent Annuity
- 4 - 66 2/3% Joint and Survivor Annuity
- 5 - Level Income Option



# Statistical Section

Public Employees' Retirement System Defined Benefit Plan System Membership by Status					
Year Ended June 30	Active	Retirees, Disabilitants & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total
2014	19,297	31,099	6,167	12,713	69,276
2015	17,660	32,145	6,304	12,339	68,448
2016	16,105	33,353	6,160	11,880	67,498
2017	14,719	34,347	5,962	11,506	66,534
2018	13,434	35,454	5,660	11,192	65,740
2019	12,152	36,310	5,499	10,921	64,882
2020	11,033	37,106	5,327	10,642	64,108
2021	9,888	37,717	5,135	10,432	63,172
2022	8,795	38,243	4,955	10,223	62,216
2023	8,361	38,639	4,812	10,070	61,882

**10-YEAR COMPARISON OF ACTIVE MEMBERS AND RETIREES, DISABILITANTS, AND BENEFICIARIES**



# Statistical Section

Public Employees' Retirement System Principal Participating Employers June 30, 2024			
Employer	Non-retired Members	Rank	Percentage of Total Non-retired Members
State of Alaska	28,636	1	38.73%
Anchorage School District	6,449	2	8.72
University of Alaska	<u>5,414</u>	3	<u>7.32</u>
<b>Total</b>	<b><u>40,499</u></b>		<b><u>54.77%</u></b>

## Public Employees' Retirement System Participating Employers June 30, 2024

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Akutan, City of	Delta-Greely School District
Alaska, State of	Delta Junction, City of
Alaska Gasline Development Corporation	Denali Borough
Alaska Gateway School District	Denali Borough School District
Alaska Housing Finance Corporation	Dillingham, City of
Aleutian Housing Authority	Dillingham City School District
Aleutians East Borough	
Aleutians East Borough School District	Egegik, City of
Allakaket, City of	Elim, City of
Anchorage, Municipality of	
Anchorage Community Development Authority	Fairbanks, City of
Anchorage School District	Fairbanks North Star Borough
Anderson, City of	Fairbanks North Star Borough School District
Aniak, City of	Fort Yukon, City of
Annette Island School District	
Atka, City of	Galena, City of
	Galena City School District
Baranof Island Housing Authority	
Barrow, City of	Haines Borough
Bartlett Regional Hospital	Haines Borough School District
Bering Strait School District	Homer, City of
Bering Straits Regional Housing Authority	Hoonah, City of
Bethel, City of	Hoonah City School District
Bristol Bay Borough	Hooper Bay, City of
Bristol Bay Borough School District	Huslia, City of
Bristol Bay Housing Authority	Hydaburg City School District
Chatham School District	Iditarod Area School District
Chugach School District	Ilisagvik College
Cook Inlet Housing Authority	Interior Regional Housing Authority
Copper River Basin Regional Housing Authority	Inter-Island Ferry Authority
Copper River School District	
Cordova, City of	Juneau School District, City and Borough of
Cordova City School District	Juneau, City and Borough of
Cordova Community Medical Center	
Craig, City of	
Craig City School District	

# Statistical Section

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## Public Employees' Retirement System Participating Employers June 30, 2024 (continued)

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Kachemak, City of	North Pacific Rim Housing Authority
Kake City School District	North Pole, City of
Kaltag, City of	North Slope Borough
Kashunamiut School District	North Slope Borough School District
Kenai, City of	Northwest Arctic Borough
Kenai Peninsula Borough	Northwest Arctic Borough School District
Kenai Peninsula Borough School District	Northwest Inupiat Housing Authority
Ketchikan, City of	
Ketchikan Gateway Borough	Palmer, City of
Ketchikan Gateway Borough School District	Pelican, City of
King Cove, City of	Pelican City School District
Kivalina, City of	Petersburg Borough
Klawock, City of	Petersburg City School District
Klawock City School District	Petersburg Medical Center
Kodiak, City of	Pribilof School District
Kodiak Island Borough	
Kodiak Island Borough School District	Saint George, City of
Kotzebue, City of	Saint Mary's School District
Koyuk, City of	Saint Paul, City of
Kuspuk School District	Sand Point, City of
	Saxman, City of
Lake and Peninsula Borough	Saxman Seaport
Lake and Peninsula Borough School District	Selawik, City of
Lower Kuskokwim School District	Seldovia, City of
Lower Yukon School District	Seward, City of
	Shaktoolik, City of
Matanuska-Susitna Borough	Sitka Borough School District
Matanuska-Susitna Borough School District	Sitka, City and Borough of
Mekoryuk, City of	Skagway City School District
	Skagway, Municipality of
Nenana, City of	Soldotna, City of
Nenana City School District	Southeast Island School District
Nome, City of	Southeast Regional Resource Center
Nome City School District	Southwest Region School District
Nome Joint Utility System	Special Education Service Agency
Noorvik, City of	
North Pacific Fishery Management Council	

**Public Employees' Retirement System  
Participating Employers  
June 30, 2024 (continued)**

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Tagiugmiullu Nunamiullu Housing Authority  
Tanana, City of  
Tanana School District  
Thorne Bay, City of  
Tlingit-Haida Regional Housing Authority  
Toksook Bay, City of  
  
Unalaska, City of  
Unalaska City School District  
University of Alaska  
Upper Kalskag, City of  
  
Valdez, City of  
Valdez City School District

Wasilla, City of  
Whittier, City of  
Wrangell, City and Borough of  
Wrangell Public School District  
  
Yakutat, City and Borough of  
Yakutat School District  
Yukon Flats School District  
Yukon-Koyukuk School District  
Yupit School District