

State of Alaska Teachers' Retirement System Defined Contribution Retirement Plan Retiree Medical

Information Required Under Governmental
Accounting Standards Board Statement
No. 75 as of June 30, 2025



Gallagher

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April 2, 2026

State of Alaska
The Alaska Retirement Management Board
The Department of Revenue, Treasury Division
The Department of Administration, Division of Retirement and Benefits
P.O. Box 110203
Juneau, AK 99811-0203

GASB 75 Report as of June 30, 2025 for June 30, 2026 Reporting – TRS DCR Retiree Medical

Dear Members of The Alaska Retirement Management Board, The Department of Revenue, and The Department of Administration:

We have prepared the required accounting information for Governmental Accounting Standards Board (GASB) Statement No. 75 (GASB 75) for the State of Alaska Teachers' Retirement System Defined Contribution Retirement Plan (TRS DCR) for June 30, 2026 reporting based on a measurement date of June 30, 2025. Please refer to the GASB 74 report dated October 15, 2025 for any supplemental information or documentation.

This report covers the retiree medical portion of TRS DCR. A separate GASB 75 report will be issued for the occupational death & disability portion of TRS DCR.

We certify that the information contained in this report has been prepared in accordance with generally accepted actuarial principles and practices. To the best of our knowledge, the information fairly presents the actuarial position of TRS DCR in accordance with the requirements of GASB 75 as of the June 30, 2025 measurement date.

The Alaska Retirement Management Board (Board) and staff of the State of Alaska and its auditors may use this report for the review of the operation of TRS DCR. The report may also be used in the preparation of State of Alaska's and participating employers' audited financial statements. Use of this report for any other purpose or by anyone other than the Board, the staff of the State of Alaska or its auditors may not be appropriate and may result in mistaken conclusions due to failure to understand applicable assumptions, methodologies, or inapplicability of the report for that purpose. Because of the risk of misinterpretation of actuarial results, Gallagher recommends requesting its advanced review of any statement to be based on information contained in this report. Gallagher will accept no liability for any such statement made without its prior review.

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes in assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions or applicable law. In particular, retiree group benefits models necessarily rely on the use of approximations and estimates and are sensitive to changes in these approximations and estimates. Small variations in these approximations and estimates may lead to significant changes in actuarial measurements. An analysis of the potential range of such future differences is beyond the scope of this report, except for the GASB 75 required disclosure of the sensitivity of net OPEB liability to changes in the discount rate and to changes in the healthcare cost trend rates.

In preparing the actuarial results, we have relied upon information provided by the State of Alaska staff regarding TRS DCR plan provisions, participants, assets, contributions, and other matters used in the June 30, 2024 actuarial valuation of TRS DCR. Although we did not audit the data, we reviewed the data for reasonableness and consistency with the prior year's information. The accuracy of the results presented herein is dependent on the accuracy of the data. We also reflected the information contained in the June 30, 2025 asset statements that were provided to us by staff of the State of Alaska on October 9, 2025.

The information in this report was prepared based on the actuarial assumptions and methods used in the June 30, 2024 actuarial valuation of TRS DCR, except as noted herein. We rolled forward the liabilities from June 30, 2024 to the June 30, 2025 measurement date, as GASB 75 permits. In our opinion, the actuarial assumptions used are appropriate for purposes of the valuation and are reasonably related to the experience of TRS DCR and to reasonable long-term expectations. In our professional judgment, the combined effect of the assumptions is expected to have no significant bias.

Where presented, the "net OPEB liability" and "plan fiduciary net position as a percentage of the total OPEB liability" are measured on a market value of assets basis. These items presented may be appropriate for GASB 75 reporting but make no assessment regarding the cost to settle (i.e., purchase annuities) to cover any portion of the plan's liabilities.

Actuarial Standard of Practice No. 27 (ASOP 27) requires the actuary to disclose the information and analysis used to support the actuary's determination that the assumptions selected by the plan sponsor do not significantly conflict with those that, in the actuary's professional judgment, are reasonable for the purpose of the measurement. Gallagher provides advice on reasonable assumptions when performing periodic experience studies. The Board selects the assumptions used, and the signing actuaries review the assumptions annually through discussions with the Board staff and analysis of actuarial experience.

In the case of the Board's selected expected return on assets (EROA), the signing actuaries have used economic information and tools provided by Gallagher's Investments practice. A spreadsheet tool created by this practice converts averages, standard deviations, and correlations from Gallagher's Capital Market Assumptions that are used for stochastic forecasting into approximate percentile ranges for the arithmetic and geometric average returns. The EROA spreadsheet tool is intended to suggest possible reasonable ranges for the expected return on assets without attempting to predict or select a specific best estimate rate of return. It takes into account the duration of investment and the target allocation of assets in the portfolio to various asset classes.

Based on the actuaries' analysis, including consistency with other assumptions used in the valuation, the percentiles generated by the EROA spreadsheet tool described above, and review of actuarial gain/loss analysis, the signing actuaries believe the assumptions, in their professional judgment, do not significantly conflict with what are reasonable for the purpose of the measurement.

Actuarial Standard of Practice No. 56 (ASOP 56) provides guidance to actuaries performing actuarial services that involve designing, developing, selecting, modifying, using, reviewing, or evaluating models. In addition to the EROA spreadsheet tool disclosed above, Gallagher uses third-party software to perform annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the accounting rules specified in this report. Gallagher also uses an internally developed model that applies applicable accounting rules to the liabilities derived from the third-party software and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report.

Gallagher maintains an extensive review process in which the results of the liability calculations are checked using detailed sample life output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other accounting outputs and the internal model are similarly reviewed in detail and at a higher level for accuracy, reasonability, and consistency with prior results. Gallagher also reviews the third-party model when significant changes are made to the software. This review is performed by experts within Gallagher who are familiar with applicable accounting rules, as

well as the manner in which the model generates its output. If significant changes are made to the internal model, extra checking and review are completed.

Gallagher used manual rate models to determine relative plan values for the defined benefit (DB) retiree medical plan and the DCR retiree medical plan, and to reflect the different Medicare coordination methods between the two plans. The manual rate models are intended to provide benchmark data and pricing capabilities, calculate per capita costs, and calculate actuarial values of different commercial health plans. Gallagher relied on the models, which were developed using industry data by actuaries and consultants at OptumInsight.

This report was prepared under our supervision and in accordance with all applicable Actuarial Standards of Practice. David Kershner is a Fellow of the Society of Actuaries, an Enrolled Actuary, a Member of the American Academy of Actuaries, and a Fellow of the Conference of Consulting Actuaries. Robert Besenhofer is an Associate of the Society of Actuaries, a Member of the American Academy of Actuaries, and a Fellow of the Conference of Consulting Actuaries. Christian Hershey is an Associate of the Society of Actuaries and a Member of the American Academy of Actuaries. We meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

We are available to discuss this report with you at your convenience. David can be reached at (602) 803-6174, Robert can be reached at (312) 399-9339, and Christian can be reached at (717) 308-8981.

Respectfully submitted,



David J. Kershner, FSA, EA, MAAA, FCA
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OPEB Expense

| Measurement Date | June 30, 2025 | June 30, 2024 |
|---|----------------|----------------|
| Reporting Date | June 30, 2026 | June 30, 2025 |
| Service cost | \$ 3,966,000 | \$ 3,300,000 |
| Interest cost | 4,979,000 | 4,181,000 |
| Projected return on assets | (6,465,000) | (5,681,000) |
| Current period | | |
| Effect of changes in benefit terms | 0 | 0 |
| Effect of changes in assumptions | (249,639) | 477,711 |
| Difference between expected and actual experience | 285,663 | (124,337) |
| Difference between projected and actual investment earnings | (638,000) | (265,400) |
| Member contributions | 0 | 0 |
| Administrative expenses | 35,000 | 35,000 |
| Service purchases and plan transfers | 0 | 0 |
| Current period recognition of prior years' | | |
| Deferred outflows of resources | 3,285,825 | 3,081,514 |
| Deferred inflows of resources | (4,778,415) | (4,388,678) |
| Other additions less other deductions | <u>(1,000)</u> | <u>(2,000)</u> |
| Total | \$ 419,434 | \$ 613,810 |

The employers' allocation of the OPEB expense for June 30, 2026 reporting is shown in Schedule C in the Appendix.

The difference between projected and actual investment earnings is recognized over 5 years.

The effects of changes in assumptions and differences between expected and actual experience are recognized over the average future working lifetime of active and inactive members, but not less than 1 year, as shown below.

- 8.3 years as of June 30, 2024 (for the June 30, 2025 measurement date)
- 8.3 years as of June 30, 2023 (for the June 30, 2024 measurement date)

Actuarial Assumptions

The total OPEB liability as of the June 30, 2025 measurement date was determined by an actuarial valuation as of June 30, 2024, using the actuarial assumptions outlined in Section 2. The liabilities from the June 30, 2024 valuation were rolled forward to June 30, 2025.

The actuarial assumptions used in the June 30, 2024 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new demographic and economic assumptions were adopted by the Board at the June 2022 meeting to better reflect expected future experience and were effective for the June 30, 2022 valuation.

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Actuarial Cost Method

Entry Age Normal, level percent of pay.

Asset Valuation Method

Invested assets are reported at fair value.

Allocation of Net OPEB Liability

The employers' allocations of net OPEB liability as of the June 30, 2024 and June 30, 2025 measurement dates are shown in Schedule A and Schedule B, respectively, in the Appendix.

Allocation of Deferred Outflows/Inflows of Resources

The employers' allocation of deferred outflows/inflows of resources as of the June 30, 2025 measurement date is shown in Schedule C in the Appendix.

Deferred Outflows/Inflows of Resources as of June 30, 2025 Measurement Date

| Date Created | Type | Original Amortization Period | Deferred Outflow/(Inflow) as of June 30, 2025 |
|---------------|-------------------|------------------------------|---|
| June 30, 2017 | Liability Gain | 10.6 years | \$ (302) |
| June 30, 2018 | Assumption Change | 10.2 years | \$ 471,059 |
| June 30, 2018 | Liability Gain | 10.2 years | \$ (83,902) |
| June 30, 2019 | Assumption Change | 9.0 years | \$ (1,011,333) |
| June 30, 2019 | Liability Loss | 9.0 years | \$ 599,111 |
| June 30, 2020 | Assumption Change | 9.1 years | \$ (1,918,593) |
| June 30, 2020 | Liability Gain | 9.1 years | \$ (180,209) |
| June 30, 2021 | Assumption Change | 9.0 years | \$ 18,222 |
| June 30, 2021 | Liability Loss | 9.0 years | \$ 1,028,000 |
| June 30, 2022 | Assumption Change | 8.4 years | \$ (3,095,714) |
| June 30, 2022 | Asset Loss | 5 years | \$ 1,883,600 |
| June 30, 2022 | Liability Gain | 8.4 years | \$ (214,238) |
| June 30, 2023 | Assumption Change | 8.4 years | \$ (735,429) |
| June 30, 2023 | Asset Gain | 5 years | \$ (106,400) |
| June 30, 2023 | Liability Loss | 8.4 years | \$ 806,143 |
| June 30, 2024 | Assumption Change | 8.3 years | \$ 3,009,578 |
| June 30, 2024 | Asset Gain | 5 years | \$ (796,200) |
| June 30, 2024 | Liability Gain | 8.3 years | \$ (783,325) |
| June 30, 2025 | Assumption Change | 8.3 years | \$ (1,822,361) |
| June 30, 2025 | Asset Gain | 5 years | \$ (2,552,000) |
| June 30, 2025 | Liability Loss | 8.3 years | \$ 2,085,337 |

Allocation of Future Years' Recognition of Deferred Outflows/Inflows

The employers' allocation of recognition of the deferred outflows/inflows as of the June 30, 2025 measurement date for each of the next five fiscal years and thereafter is shown in Schedule D in the Appendix. These amounts include recognition of the deferred outflows/inflows from prior years.

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Allocation Methodology

Amounts for the June 30, 2024 measurement date were allocated to employers based on each employer's retiree medical contribution relative to the total employer retiree medical contributions made in FY2024. At the request of the auditors, the Metcalfe transfer amounts were allocated to each employer based on their FY23 allocation percentage.

Amounts for the June 30, 2025 measurement date were allocated to employers based on each employer's retiree medical contribution relative to the total employer retiree medical contributions made in FY2025. At the request of the auditors, the Metcalfe transfer amounts were allocated to each employer based on their FY24 allocation percentage.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The table below shows the development of the net OPEB liability as of June 30, 2025 using the discount rate of 7.25%, as well as a discount rate that is one percentage point lower (6.25%) and one percentage point higher (8.25%) than the current rate (\$ in thousands).

| FYE June 30, 2025 | 1.00% Decrease (6.25%) | Current Discount Rate (7.25%) | 1.00% Increase (8.25%) |
|--|------------------------------|-------------------------------------|------------------------------|
| Service cost | \$ 5,272 | \$ 3,966 | \$ 3,024 |
| Interest | 5,408 | 4,979 | 4,557 |
| EGWP rebates | 74 | 74 | 74 |
| Benefit payments | (160) | (160) | (160) |
| Net change to inflows/outflows | <u>691</u> | <u>299</u> | <u>23</u> |
| Net change in total OPEB liability | \$ 11,285 | \$ 9,158 | \$ 7,518 |
| Total OPEB liability - beginning | \$ 81,306 | \$ 64,755 | \$ 52,257 |
| Total OPEB liability - ending (a) | \$ 92,591 | \$ 73,913 | \$ 59,775 |
| Plan fiduciary net position - ending (b) | \$ 100,828 | \$ 100,828 | \$ 100,828 |
| Plan's net OPEB liability (asset) - ending (a) - (b) | \$ (8,237) | \$ (26,915) | \$ (41,053) |

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Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The table below shows the development of the net OPEB liability as of June 30, 2025 using the current healthcare cost trend rates, as well as trend rates that are one percentage point lower and one percentage point higher than the current rates (\$ in thousands).

| FYE June 30, 2025 | 1.00% Decrease | Current Trend Rates | 1.00% Increase |
|--|----------------|---------------------|----------------|
| Service cost | \$ 3,044 | \$ 3,966 | \$ 5,236 |
| Interest | 3,897 | 4,979 | 6,446 |
| EGWP rebates | 74 | 74 | 74 |
| Benefit payments | (160) | (160) | (160) |
| Net change to inflows/outflows | <u>485</u> | <u>299</u> | <u>(47)</u> |
| Net change in total OPEB liability | \$ 7,340 | \$ 9,158 | \$ 11,549 |
| Total OPEB liability - beginning | \$ 50,747 | \$ 64,755 | \$ 83,720 |
| Total OPEB liability - ending (a) | \$ 58,087 | \$ 73,913 | \$ 95,269 |
| Plan fiduciary net position - ending (b) | \$ 100,828 | \$ 100,828 | \$ 100,828 |
| Plan's net OPEB liability (asset) - ending (a) - (b) | \$ (42,741) | \$ (26,915) | \$ (5,559) |

2 Actuarial Assumptions and Methods¹

The funding method used in this valuation was adopted by the Board in October 2006, and was modified as part of the experience study for the period July 1, 2013 to June 30, 2017. The asset smoothing method used to determine valuation assets was implemented effective June 30, 2006.

Benefits valued are those delineated in Alaska State statutes as of the valuation date. Changes in State statutes effective after the valuation date are not taken into consideration in setting the assumptions and methods.

Actuarial Cost Method

Liabilities and contributions shown in the June 30, 2024 actuarial valuation report are computed using the Entry Age Normal Actuarial Cost Method, level percent of pay. Each year's difference between actual and expected unfunded actuarial accrued liability is amortized over 25 years as a level percentage of expected payroll.

Cost factors designed to produce annual costs as a constant percentage of each member's expected compensation in each year for death & disability benefits and retiree medical benefits, from the assumed entry age to the last age with a future benefit, were applied to the projected benefits to determine the normal cost (the portion of the total cost of the plan allocated to the current year under the method). The normal cost is determined by summing intermediate results for active members and determining an average normal cost rate which is then related to the total TRS DCR payroll of active members. The actuarial accrued liability for active members (the portion of the total cost of the plan allocated to prior years under the method) was determined as the excess of the actuarial present value of projected benefits over the actuarial present value of future normal costs.

The actuarial accrued liability for beneficiaries and disabled members currently receiving benefits (if any) was determined as the actuarial present value of the benefits expected to be paid. No future normal costs are payable for these members.

The actuarial accrued liability under this method at any point in time is the theoretical amount of the fund that would have been accumulated had annual contributions equal to the normal cost been made in prior years (it does not represent the liability for benefits accrued to the valuation date). The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over the actuarial value of plan assets measured on the valuation date.

Under this method, experience gains or losses (i.e., decreases or increases in accrued liabilities attributable to deviations in experience from the actuarial assumptions) adjust the unfunded actuarial accrued liability.

Valuation of Assets

Effective June 30, 2006, the asset valuation method recognizes 20% of the investment gain or loss in each of the current and preceding four years. This method was phased in over five years. Fair Value of Assets was \$0 as of June 30, 2006. All assets are valued at fair value. Assets are accounted for on an accrued basis and are taken directly from financial statements audited by KPMG LLP. Valuation assets are constrained to a range of 80% to 120% of the fair value of assets.

Changes in Methods Since the Prior Valuation

There were no changes in the asset or valuation methods since the prior valuation.

¹ Used to determine June 30, 2024 funding assets and liabilities, and contribution rates.

2 Actuarial Assumptions and Methods

Valuation of Retiree Medical and Prescription Drug Benefits

The methodology used for the valuation of the retiree medical benefits is described in Section 5.2 of the State of Alaska Teachers' Retirement System Defined Benefit Plan Actuarial Valuation Report as of June 30, 2024.

Starting in 2022, certain common preventive benefits are covered for the DB plan. Preventive benefits were already covered under the DCR plan, so the pre-65 DCR medical adjustment factor referenced below was increased from 3.1% to 4.4%.

Due to the lack of experience for the DCR retiree medical plan, base claims costs are based on those described in the actuarial valuation as of June 30, 2024 for the Defined Benefit (DB) retiree medical plan covering TRS and PERS. The DB rates were used with some adjustments. The claims costs were adjusted to reflect the differences between the DCR medical plan and the DB medical plan. These differences include network steerage, different coverage levels, different Medicare coordination for medical benefits, and an indexing of the retiree out-of-pocket dollar amounts. To account for higher initial copays, deductibles, and out-of-pocket limits, projected FY25 claims costs were reduced 4.4% for pre-Medicare medical claims, 3.1% for Medicare medical claims, and 8.9% for prescription drugs. In addition, to account for the difference in Medicare coordination, projected FY25 medical claims costs for Medicare eligible retirees were further reduced 29.5%.

FY23 and FY24 experience was thoroughly reviewed to assess the impact of COVID-19 and whether an adjustment to FY23 and FY24 claims was appropriate for use in the June 30, 2024 valuation. FY23 and FY24 per capita claims were reasonable when compared to pre-COVID levels, so no adjustments were made to the claims used in the per capita claims cost development.

No implicit subsidies are assumed. Employees projected to retire with 30 years of service prior to Medicare are valued with commencement deferred to Medicare eligibility, because those members will be required to pay the full plan premium prior to Medicare. Explicit subsidies for disabled and normal retirement are determined using the plan-defined percentages of age-related total projected plan costs, again with no implicit subsidy assumed.

The State transitioned to an Employer Group Waiver Program (EGWP) for DCR participants effective January 1, 2019. The estimated 2025 reimbursements under EGWP were provided by Segal Consulting, who worked with the EGWP administrator (Optum) to develop those estimates. The EGWP estimates increased significantly from 2024 to 2025, as a result of the Inflation Reduction Act, primarily due to increases in Direct Subsidy payments. In addition, retiree cost sharing is expected to decrease in 2025 based on the 2025 Standard Medicare Part D plan design. The estimated reimbursements under EGWP from fiscal years 2021 through 2025, trended to fiscal year 2025, were blended to develop the EGWP subsidies for the June 30, 2024 valuation. The first-year trend rate applied to EGWP per capita costs was also adjusted to reflect the increase in EGWP subsidies from CY 2024 to CY 2025.

Healthcare Reform

Healthcare Reform legislation passed on March 23, 2010 included several provisions with potential implications for the State of Alaska Retiree Health Plan liability. Gallagher evaluated the impact due to these provisions.

Because the State plan is retiree-only, not all provisions are required. Unlimited lifetime benefits and dependent coverage to age 26 are two of these provisions. The adopted DCR plan does not place lifetime limits on benefits, but does restrict dependent child coverage.

The Further Consolidated Appropriations Act, 2020 passed in December 2019 repealed several healthcare-related taxes, including the Cadillac Tax.

The Tax Cuts and Jobs Act passed in December 2017 included the elimination of the individual mandate penalty and changed the inflation measure for purposes of determining the limits for the High Cost Excise Tax to use chained CPI. It is our understanding the law does not directly impact other provisions of the ACA. While the nullification of the ACA's individual mandate penalty does not directly impact employer group health plans, it could contribute to the destabilization of the individual market and increase the

2 Actuarial Assumptions and Methods

number of uninsured. Such destabilization could translate to increased costs for employers. We have considered this when setting our healthcare cost trend assumptions and will continue to monitor this issue.

The Inflation Reduction Act (IRA) was signed into law on August 16, 2022. The law contains several provisions that are expected to impact Alaska's Medicare prescription drug plan (EGWP) due to design and funding changes, the most meaningful of which are expected in 2025. The IRA is also expected to bend the trend curve through price control measures such as HHS's ability to negotiate prices for older, high-cost single source brand drugs (first effective in 2026) and through the imposition of rebates for drugs that increase in excess of inflation (first effective in 2023). We have adjusted the EGWP subsidy and the first-year trend that is applied to these subsidies for the June 30, 2024 valuation based on estimated reimbursements provided by Segal Consulting. Because of the significant increase in the EGWP subsidy for FY25 and beyond due to the IRA, and uncertainty regarding future subsidy levels, the ARMB has adopted a smoothing of EGWP subsidy estimates over five years. As further guidance and projections regarding the impact of the IRA become available, updates to these assumptions may be made for future measurement dates if deemed appropriate.

We have not identified any other specific provisions of healthcare reform or its potential repeal that would be expected to have a significant impact on the measured obligation. We will continue to monitor legislative activity.

2 Actuarial Assumptions and Methods

Actuarial Assumptions

The demographic and economic assumptions used in the June 30, 2024 valuation are described below. Unless noted otherwise, these assumptions were adopted by the Board at the June 2022 meeting based on the experience study for the period July 1, 2017 to June 30, 2021.

Investment Return

7.25% per year, net of investment expenses.

Salary Scale

Salary scale rates based on the 2017-2021 actual experience (see Table 1).

Inflation – 2.50% per year.

Productivity – 0.25% per year.

Payroll Growth

2.75% per year (inflation + productivity).

Total Inflation

Total inflation as measured by the Consumer Price Index for urban and clerical workers for Anchorage is assumed to increase 2.50% annually.

Mortality (Pre-Commencement)

Mortality rates based on the 2017-2021 actual experience, to the extent the experience was statistically credible.

Employee mortality is in accordance with the Pub-2010 Teachers Employee table, headcount-weighted, and projected with MP-2021 generational improvement.

Deaths are assumed to result from occupational causes 15% of the time.

Mortality (Post-Commencement)

Mortality rates based on the 2017-2021 actual experience, to the extent the experience was statistically credible.

Retiree mortality is in accordance with 98% of male and 100% of female rates of the Pub-2010 Teachers Retiree table, headcount-weighted, and projected with MP-2021 generational improvement.

Beneficiary mortality is in accordance with 100% of male and 94% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement.

The beneficiary mortality table is applied only after the death of the original member.

Turnover

Select and ultimate rates based on the 2017-2021 actual experience (see Table 2).

Disability

No changes to the incidence rates from the prior valuation due to insufficient 2017-2021 actual experience (see Table 3). The disability rates cease once a member is eligible for retirement.

Disabilities are assumed to be occupational 15% of the time.

Post-disability mortality is in accordance with the Pub-2010 Non-Safety Disabled Retiree table, headcount-weighted, and projected with MP-2021 generational improvement.

2 Actuarial Assumptions and Methods

Retirement

Retirement rates based on the 2017-2021 actual experience (see Table 4).

Spouse Age Difference

Male members are assumed to be three years older than their wives. Female members are assumed to be two years younger than their husbands.

Dependent Spouse Medical Coverage Election

Applies to members who do not have double medical coverage. 60% of male members and 50% of female members are assumed to be married and cover a dependent spouse.

Part-Time Service

Part-time employees are assumed to earn 0.75 years of service per year.

Imputed Data

Data changes from the prior year which are deemed to have an immaterial impact on liabilities and contribution rates are assumed to be correct in the current year's client data.

Active members with missing salary and service are assumed to be terminated with status based on their vesting percentage.

Administrative Expenses

The Normal Cost as of June 30, 2024 was increased by \$36,000. This amount is based on the average of actual administrative expenses during the last two fiscal years.

Healthcare Participation

| Death / Disability Decrement | | Retirement Decrement | |
|------------------------------|---------------|----------------------|-------------------------|
| Age | Participation | Age | Participation* |
| < 56 | 75.0% | 55 | 50.0% |
| 56 | 77.5% | 56 | 55.0% |
| 57 | 80.0% | 57 | 60.0% |
| 58 | 82.5% | 58 | 65.0% |
| 59 | 85.0% | 59 | 70.0% |
| 60 | 87.5% | 60 | 75.0% |
| 61 | 90.0% | 61 | 80.0% |
| 62 | 92.5% | 62 | 85.0% |
| 63 | 95.0% | 63 | 90.0% |
| 64 | 97.5% | 64 | 95.0% |
| 65+ | 100.0% | 65+ | Years of Service |
| | | | < 15 75.0% |
| | | | 15 - 19 80.0% |
| | | | 20 - 24 85.0% |
| | | | 25 - 29 90.0% |
| | | | 30+ 95.0% |

* The participation assumption is a combination of (i) service-based rates for retirement from employment at age 65+ and (ii) age-based rates for retirement from employment before age 65. These rates reflect the expected plan election rate that varies by reason for decrement, duration that a member may pay full cost prior to Medicare eligibility, and availability of alternative and/or lower cost options, particularly

2 Actuarial Assumptions and Methods

in the Medicare market. This assumption is based on observed trends in participation from a range of other plans.

Healthcare Per Capita Claims Cost

Sample claims cost rates (before base claims cost adjustments described below) adjusted to age 65 for FY25 medical and prescription drugs are shown below. The prescription drug costs reflect the plan change to require prior authorization for certain specialty medications.

| | Medical | Prescription Drugs |
|------------------------|-----------|--------------------|
| Pre-Medicare | \$ 18,503 | \$ 4,103 |
| Medicare Parts A & B | \$ 2,085 | \$ 4,539 |
| Medicare Part D – EGWP | N/A | \$ 1,586 |

Members are assumed to attain Medicare eligibility at age 65. All costs are for the 2025 fiscal year (July 1, 2024 – June 30, 2025).

The smoothed fiscal year 2025 EGWP subsidy assumption reflects a weighted blend of estimated reimbursements from fiscal years 2021 through 2025. Since estimated FY25 EGWP subsidies contained only 6 months of increased subsidy due to the IRA changes as of January 1, 2025, the first year EGWP subsidy trend is 30.20% taking into account the estimated FY26 subsidy has 12 months of increased subsidy. Thereafter, the EGWP subsidy is assumed to increase in future years by the trend rates shown on the following pages. No future legislative changes or other events are anticipated to impact the EGWP subsidy. If any legislative or other changes occur in the future that impact the EGWP subsidy (which could either increase or decrease the plan's Actuarial Accrued Liability), those changes will be evaluated and quantified when they occur.

Healthcare Base Claims Cost Adjustments

Due to higher initial copays, deductibles, out-of-pocket limits, and member cost sharing compared to the DB medical plan, the following cost adjustments are applied to the per capita claims cost rates above:

- 0.956 for the pre-Medicare plan.
- 0.674 for both the Medicare medical plan and Medicare coordination method (3.1% reduction for the medical plan and 29.5% reduction for the coordination method).
- 0.911 for the prescription drug plan.

Healthcare Morbidity

Morbidity rates (also called aging factors) are used to estimate utilization of healthcare benefits at each age to reflect the fact that healthcare utilization typically increases with age. Separate morbidity rates are used for medical and prescription drug benefits. These rates are based on the 2017-2021 actual experience.

| Age | Medical | Prescription Drugs |
|---------|---------|--------------------|
| 0 - 44 | 2.0% | 4.5% |
| 45 - 54 | 2.5% | 3.5% |
| 55 - 64 | 2.5% | 1.0% |
| 65 - 74 | 2.0% | 2.1% |
| 75 - 84 | 2.2% | (0.3%) |
| 85 - 94 | 0.5% | (2.5%) |
| 95+ | 0.0% | 0.0% |

2 Actuarial Assumptions and Methods

Healthcare Third Party Administrator Fees

\$442 per person per year; assumed to increase at 4.50% per year.

Healthcare Cost Trend

The table below shows the rate used to project the cost from the shown fiscal year to the next fiscal year. For example, 6.40% is applied to the FY25 pre-Medicare medical claims costs to get the FY26 pre-Medicare medical claims costs.

| Fiscal Year | Medical Pre-65 | Medical Post-65 | Prescription Drugs / EGWP |
|-------------|----------------|-----------------|---------------------------|
| FY25 | 6.40% | 5.40% | 8.80% ¹ |
| FY26 | 6.20% | 5.40% | 8.50% |
| FY27 | 6.05% | 5.35% | 8.20% |
| FY28 | 5.85% | 5.35% | 7.90% |
| FY29 | 5.65% | 5.30% | 7.45% |
| FY30 | 5.45% | 5.30% | 7.05% |
| FY31 | 5.30% | 5.30% | 6.60% |
| FY32 | 5.30% | 5.30% | 6.15% |
| FY33 | 5.30% | 5.30% | 5.70% |
| FY34-FY38 | 5.30% | 5.30% | 5.30% |
| FY39 | 5.25% | 5.25% | 5.30% |
| FY40 | 5.20% | 5.20% | 5.30% |
| FY41 | 5.10% | 5.10% | 5.20% |
| FY42 | 5.05% | 5.05% | 5.10% |
| FY43 | 4.95% | 4.95% | 5.00% |
| FY44 | 4.90% | 4.90% | 4.90% |
| FY45 | 4.80% | 4.80% | 4.85% |
| FY46 | 4.75% | 4.75% | 4.75% |
| FY47 | 4.70% | 4.70% | 4.70% |
| FY48 | 4.60% | 4.60% | 4.65% |
| FY49 | 4.55% | 4.55% | 4.55% |
| FY50+ | 4.50% | 4.50% | 4.50% |

For the June 30, 2014 valuation and later, the updated Society of Actuaries' Healthcare Cost Trend Model is used to project medical and prescription drug costs. This model estimates trend amounts that are projected out for 80 years. The model has been populated with assumptions that are specific to the State of Alaska.

¹ The FY25 trend rate applied to the EGWP subsidy is 30.20%.

2 Actuarial Assumptions and Methods

Changes in Assumptions Since the Prior Valuation

The healthcare per capita claims cost assumption is updated annually as described in Section 2. As a result of changes to the Standard Medicare Part D plan under the Inflation Reduction Act, EGWP subsidies are expected to be higher than originally anticipated for 2025 and beyond. EGWP subsidies were updated based on estimates provided by Segal Consulting. Because of the significant increase in the EGWP subsidy for FY25 and beyond due to the Inflation Reduction Act, and uncertainty regarding future subsidy levels, the ARMB has adopted a smoothing of EGWP subsidy estimates over five years. In addition, the prescription drug and EGWP trend assumption was updated to reflect recent survey information indicating higher than initial trend rates in part due to the recent higher-than-expected inflationary environment. There were no other changes in actuarial assumptions since the prior valuation.

2 Actuarial Assumptions and Methods

Table 1: Salary Scale

| Years of Service | Percent Increase |
|------------------|------------------|
| < 1 | 7.25% |
| 1 | 6.75% |
| 2 | 6.25% |
| 3 | 5.75% |
| 4 | 5.25% |
| 5 | 5.00% |
| 6 | 4.75% |
| 7 | 4.50% |
| 8 | 4.25% |
| 9 | 4.00% |
| 10 | 3.75% |
| 11 | 3.50% |
| 12 | 3.25% |
| 13 | 3.05% |
| 14 | 3.00% |
| 15 | 2.95% |
| 16 | 2.90% |
| 17+ | 2.85% |

2 Actuarial Assumptions and Methods

Table 2: Turnover Rates

Select Rates during the First 6 Years of Employment

| Years of Service | Male | Female |
|------------------|--------|--------|
| < 1 | 28.00% | 31.00% |
| 1 | 28.00% | 21.00% |
| 2 | 19.00% | 18.00% |
| 3 | 17.00% | 13.00% |
| 4 | 13.00% | 13.00% |
| 5 | 13.00% | 10.00% |

Ultimate Rates after the First 6 Years of Employment

| Age | Male | Female |
|---------|--------|--------|
| < 30 | 10.50% | 8.70% |
| 30 - 34 | 10.50% | 8.70% |
| 35 - 39 | 10.40% | 8.60% |
| 40 - 44 | 10.30% | 8.60% |
| 45 - 49 | 10.00% | 8.40% |
| 50 - 54 | 9.50% | 8.10% |
| 55 - 59 | 8.80% | 7.90% |
| 60 - 64 | 9.30% | 8.70% |
| 65+ | 10.90% | 7.40% |

2 Actuarial Assumptions and Methods

Table 3: Disability Rates

| Age | Male | Female | Age | Male | Female |
|------|---------|---------|-----|---------|---------|
| < 31 | 0.0337% | 0.0612% | 50 | 0.0601% | 0.1093% |
| 31 | 0.0337% | 0.0613% | 51 | 0.0634% | 0.1152% |
| 32 | 0.0337% | 0.0613% | 52 | 0.0666% | 0.1211% |
| 33 | 0.0342% | 0.0622% | 53 | 0.0746% | 0.1356% |
| 34 | 0.0347% | 0.0631% | 54 | 0.0826% | 0.1501% |
| 35 | 0.0353% | 0.0641% | 55 | 0.0905% | 0.1645% |
| 36 | 0.0357% | 0.0650% | 56 | 0.0985% | 0.1790% |
| 37 | 0.0362% | 0.0659% | 57 | 0.1064% | 0.1935% |
| 38 | 0.0371% | 0.0674% | 58 | 0.1245% | 0.2263% |
| 39 | 0.0379% | 0.0689% | 59 | 0.1426% | 0.2592% |
| 40 | 0.0387% | 0.0703% | 60 | 0.1606% | 0.2920% |
| 41 | 0.0395% | 0.0718% | 61 | 0.1787% | 0.3249% |
| 42 | 0.0403% | 0.0733% | 62 | 0.1967% | 0.3577% |
| 43 | 0.0423% | 0.0770% | 63 | 0.2253% | 0.4096% |
| 44 | 0.0443% | 0.0806% | 64 | 0.2572% | 0.4677% |
| 45 | 0.0464% | 0.0843% | 65 | 0.2933% | 0.5332% |
| 46 | 0.0483% | 0.0879% | 66 | 0.3343% | 0.6079% |
| 47 | 0.0504% | 0.0916% | 67 | 0.3812% | 0.6930% |
| 48 | 0.0536% | 0.0975% | 68 | 0.4345% | 0.7900% |
| 49 | 0.0569% | 0.1034% | 69 | 0.4953% | 0.9006% |
| | | | 70+ | 0.5647% | 1.0267% |

2 Actuarial Assumptions and Methods

Table 4: Retirement Rates

| Age | Male |
|------|---------|
| < 55 | 2.00% |
| 55 | 3.00% |
| 56 | 3.00% |
| 57 | 3.00% |
| 58 | 3.00% |
| 59 | 3.00% |
| 60 | 5.00% |
| 61 | 5.00% |
| 62 | 10.00% |
| 63 | 5.00% |
| 64 | 5.00% |
| 65 | 25.00% |
| 66 | 25.00% |
| 67 | 25.00% |
| 68 | 20.00% |
| 69 | 20.00% |
| 70+ | 100.00% |

3 Summary of Plan Provisions¹

Effective Date

July 1, 2006, with amendments through June 30, 2024.

Administration of Plan

The Commissioner of Administration or the Commissioner's designee is the administrator of the Plan. The Attorney General of the state is the legal counsel for the Plan and shall advise the administrator and represent the Plan in legal proceedings.

The Alaska Retirement Management Board prescribes policies, adopts regulations, invests the funds, and performs other activities necessary to carry out the provisions of the Plan.

Employers Included

Currently, there are 57 employers participating in TRS DCR, including the State of Alaska, 53 school districts, and three other eligible organizations.

Membership

An employee of a participating employer who first enters service on or after July 1, 2006, or a member of the defined benefit plan who works for an employer who began participation on or after July 1, 2006, and meets the following criteria is a member in the Plan:

- Permanent full-time or part-time elementary or secondary teachers, school nurses, or a person in a position requiring a teaching certificate as a condition of hire in a public school of the State of Alaska, the Department of Education and Early Development, or in the Department of Labor and Workforce Development.
- Full-time or part-time teachers at the University of Alaska or persons occupying full-time administrative positions requiring academic standing who are not in the University's Optional Retirement Plan.

Members can convert to TRS DCR if they are an eligible non-vested member of the TRS defined benefit plan whose employer consents to transfers to the defined contribution plan and they elect to transfer his or her account balance to TRS DCR.

Member Contributions

Other than the member-paid premiums discussed later in this section, there are no member contributions for the retiree medical benefits.

Retiree Medical Benefits

- Member must retire directly from the plan to be eligible for retiree medical coverage. Normal retirement eligibility is the earlier of a) 30 years of service or b) Medicare eligible and 10 years of service.
- No subsidized retiree medical benefits are provided until normal retirement eligibility. The member's and any covered dependent's premium is 100% until the member is Medicare eligible. Upon the member's Medicare-eligibility, the required contribution will follow the service-based schedule shown below.
- Coverage cannot be denied except for failure to pay premium.
- Members who are receiving disability benefits or survivors who are receiving monthly survivor benefits are not eligible until the member meets, or would have met if he/she had lived, the normal retirement eligibility requirements.

¹ Includes a summary of retiree medical benefits.

3 Summary of Plan Provisions

- The following is a summary of the medical benefit design adopted in July 2016. The plan description below is used for valuation purposes and indicates participant cost-sharing. Please refer to the benefit handbook for more details.

| Plan Design Feature | In-Network ¹ | Out-of-Network ^{1 2} |
|---|--|-------------------------------|
| Deductible (single / family) | \$300 / \$600 | |
| Medical services (participant share) | 20% | 40% |
| Emergency Room Copay (non-emergent use) | \$100 | \$100 |
| Medical Out-of-Pocket Maximum (single / family, including deductible) | \$1,500 / \$3,000 | \$3,000 / \$6,000 |
| Medicare Coordination | Exclusion | Exclusion |
| Pharmacy | No Deductible | No Deductible |
| Retail Generic (per 30-day fill) | 20% \$10 min / \$50 max | |
| Retail Non-Formulary Brand (per 30-day fill) | 25% \$25 min / \$75 max | 40% |
| Retail Formulary Brand (per 30-day fill) | 35% \$80 min / \$150 max | |
| Mail-Order Generic | \$20 copay | |
| Mail-Order Non-Formulary Brand | \$50 copay | 40% |
| Mail-Order Formulary Brand | \$100 copay | |
| Pharmacy Out-of-Pocket Max (single / family) | \$1,000 / \$2,000 | |
| Medicare Pharmacy Arrangement | Retiree Drug Subsidy / Employer Group Waiver Plan effective 1/1/2019 | |
| Wellness / Preventative | 100% covered, not subject to deductible | 20%, after deductible |

- Gallagher used manual rate models to determine relative plan values for the defined benefit (DB) retiree medical plan and the DCR retiree medical plan outlined above. We applied the ratio of the DCR retiree medical plan value to the DB retiree medical plan value to the per capita costs determined for each of pre/post-Medicare medical and pharmacy benefits to estimate corresponding values for the DCR retiree medical plan design. These factors are noted in Section 2. We further adjusted the Medicare medical manual rate to reflect the Medicare coordination method adopted. We reflect estimated discounts and pharmacy rebates in the defined benefit medical cost so no further adjustment was needed for the DCR retiree medical plan. The medical network differential is reflected in the relative plan value adjustments.
- Estimated calendar year 2025 reimbursements under EGWP were provided by Segal Consulting, who worked with the EGWP administrator (Optum) to develop those estimates. Estimated reimbursements from fiscal years 2021 through 2025 were blended, with higher weight given to more recent years, to determine the smoothed fiscal year 2025 and fiscal year 2026 reimbursements.
- Starting in 2022, prior authorization is required for certain specialty medications. There is no change to the medications that are covered by the plan.
- The retiree medical plan's coverage is supplemental to Medicare. Medicare coordination is described in the DCR Plan Handbook, referred to in the industry as exclusion coordination: Medicare payment is deducted from the Medicare allowable expense and plan parameters are applied to the remaining

¹ Section 1.1 of the AlaskaCare Defined Contribution Retiree Benefit Plan states that this health plan shall be updated from time to time to reflect changes in benefits, including annual adjustments to the premium, deductible, coinsurance, medical out-of-pocket limit, and prescription drug out-of-pocket limit.

² Out-of-Network applies only to non-Medicare eligible participants.

3 Summary of Plan Provisions

amount. Starting in 2019, the prescription drug coverage is through a Medicare Part D EGWP arrangement.

- The premium for Medicare-eligible retirees is based on the member's years of service. The percentage of premium paid by the member is shown below.

| Years of Service | Premium Paid by Member |
|------------------|------------------------|
| < 15 | 30% |
| 15 - 19 | 25% |
| 20 - 24 | 20% |
| 25 - 29 | 15% |
| 30+ | 10% |

- The premium for dependents who are not eligible for Medicare aligns with the member's subsidy. While a member is not Medicare-eligible, premiums are 100% of the estimated cost.
- Members have a separate defined contribution Health Reimbursement Arrangement account, which is not reflected in this valuation, that can be used to pay for premiums or other medical expenses.
- For valuation purposes, retiree premiums were assumed to equal the percentages outlined in the table above times the age-related plan costs. Future premiums calculated and charged to DCR participants will need to be determined reflecting any appropriate adjustments to the defined benefit (DB) plan data because current DB premiums were determined using information based on enrollment with members who have double coverage.
- Coverage will continue for surviving spouses of covered retired members.

Occupational Disability Benefits

- Member earns service while on occupational disability.
- No subsidized retiree medical benefits are provided until normal retirement eligibility. The member's premium is 100% of the estimated cost until they are Medicare eligible. Medicare-eligible premiums follow the service-based schedule above.

Occupational Death Benefits

- The period during which the survivor is receiving benefits is counted as service credit toward retiree medical benefits.
- No subsidized retiree medical benefits are provided until the member would have been eligible for normal retirement. The surviving spouse's premium is 100% of the estimated cost until the member would have been Medicare eligible. Medicare-eligible premiums follow the service-based schedule above.

Changes in Benefit Provisions Valued Since the Prior Valuation

There were no changes in benefit provisions since the prior valuation.

Appendix

State of Alaska Teachers' Retirement System DCR - Retiree Medical
Schedule A - Employers' Allocation of Net OPEB Liability as of 6/30/2024

| Employer Number | Employer Name | FY2024 Employer Contributions | Employer Proportion | Total OPEB Liability | Plan Fiduciary Net Position | Net OPEB Liability | Total Deferred Outflows | Total Deferred Inflows |
|-----------------|------------------------------------|-------------------------------|---------------------|----------------------|-----------------------------|---------------------|-------------------------|------------------------|
| 701 | ANCHORAGE SD | 1,170,190 | 31.12099% | 20,152,400 | 27,150,267 | (6,997,867) | 2,482,546 | (3,256,531) |
| 704 | CORDOVA CITY SD | 9,752 | 0.25986% | 168,272 | 226,704 | (58,432) | 21,812 | (31,549) |
| 705 | CRAIG CITY SD | 12,779 | 0.34208% | 221,513 | 298,432 | (76,920) | 29,064 | (42,099) |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | 315,183 | 8.34965% | 5,406,813 | 7,284,314 | (1,877,501) | 693,216 | (868,063) |
| 707 | HAINES BOROUGH SD | 10,720 | 0.27978% | 181,174 | 244,086 | (62,912) | 26,042 | (33,984) |
| 708 | HOONAH CITY SD | 4,324 | 0.11614% | 75,209 | 101,325 | (26,116) | 17,770 | (14,047) |
| 709 | HYDABURG CITY SD | 6,544 | 0.14738% | 95,433 | 128,572 | (33,139) | 25,429 | (34,688) |
| 710 | JUNEAU BOROUGH SD | 116,118 | 3.08165% | 1,995,526 | 2,688,466 | (692,941) | 252,486 | (328,478) |
| 712 | KAKE CITY SD | 5,786 | 0.15845% | 102,605 | 138,234 | (35,629) | 16,268 | (17,807) |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | 76,162 | 2.04017% | 1,321,112 | 1,779,864 | (458,752) | 171,334 | (229,455) |
| 717 | KLAWOCK CITY SD | 5,068 | 0.12962% | 83,937 | 113,084 | (29,147) | 11,603 | (20,174) |
| 718 | KODIAK ISLAND BOROUGH SD | 89,257 | 2.39245% | 1,549,230 | 2,087,196 | (537,966) | 208,902 | (276,004) |
| 719 | NENANA CITY SD | 9,449 | 0.25507% | 165,172 | 222,527 | (57,355) | 25,973 | (28,271) |
| 720 | NOME CITY SD | 27,150 | 0.70342% | 455,499 | 613,670 | (158,171) | 60,204 | (89,858) |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | 518,244 | 13.55413% | 8,776,978 | 11,824,760 | (3,047,782) | 1,045,664 | (1,613,056) |
| 723 | PELICAN CITY SD | 827 | 0.02212% | 14,324 | 19,299 | (4,974) | 2,039 | (2,556) |
| 724 | PETERSBURG CITY SD | 16,353 | 0.43052% | 278,782 | 375,588 | (96,806) | 33,635 | (52,566) |
| 727 | SITKA BOROUGH SD | 36,914 | 0.98200% | 635,897 | 856,710 | (220,814) | 79,512 | (101,663) |
| 728 | SKAGWAY CITY SD | 6,497 | 0.16075% | 104,096 | 140,243 | (36,147) | 18,882 | (25,077) |
| 729 | UNALASKA CITY SD | 16,279 | 0.43266% | 280,168 | 377,456 | (97,288) | 35,915 | (49,760) |
| 730 | VALDEZ CITY SD | 23,273 | 0.60780% | 393,582 | 530,252 | (136,670) | 48,839 | (78,223) |
| 731 | WRANGELL PUBLIC SD | 7,576 | 0.20159% | 130,541 | 175,871 | (45,330) | 20,007 | (21,310) |
| 732 | YAKUTAT SD | 3,633 | 0.09558% | 61,892 | 83,383 | (21,492) | 9,425 | (11,868) |
| 733 | UNIVERSITY OF ALASKA | 132,434 | 3.43705% | 2,225,661 | 2,998,516 | (772,855) | 265,877 | (463,695) |
| 735 | GALENA CITY SD | 42,455 | 1.11096% | 719,399 | 969,208 | (249,809) | 86,712 | (136,545) |
| 736 | NORTH SLOPE BOROUGH SD | 119,826 | 3.01607% | 1,953,057 | 2,631,251 | (678,194) | 318,639 | (425,220) |
| 737 | STATE OF ALASKA | 28,707 | 0.72871% | 471,876 | 635,734 | (163,858) | 56,336 | (105,752) |
| 742 | BRISTOL BAY BOROUGH SD | 6,257 | 0.16022% | 103,750 | 139,778 | (36,027) | 15,851 | (22,645) |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | 4,592 | 0.11536% | 74,699 | 100,638 | (25,939) | 12,920 | (16,999) |
| 744 | DILLINGHAM CITY SD | 22,802 | 0.60816% | 393,813 | 530,564 | (136,751) | 53,821 | (63,824) |
| 746 | KENAI PENINSULA BOROUGH SD | 225,468 | 6.00806% | 3,890,522 | 5,241,495 | (1,350,973) | 501,670 | (621,616) |
| 748 | SAINT MARY'S SD | 7,086 | 0.19016% | 123,136 | 165,894 | (42,759) | 18,540 | (20,988) |
| 751 | NORTHWEST ARCTIC BOROUGH SD | 74,812 | 2.08188% | 1,348,122 | 1,816,254 | (468,132) | 255,964 | (217,387) |
| 752 | BERING STRAIT SD | 108,061 | 2.92111% | 1,891,567 | 2,548,408 | (656,841) | 281,667 | (309,315) |
| 753 | LOWER YUKON SD | 74,009 | 2.00420% | 1,297,818 | 1,748,482 | (450,664) | 205,063 | (223,789) |
| 754 | LOWER KUSKOKWIM SD | 135,094 | 3.63217% | 2,352,015 | 3,168,745 | (816,731) | 385,618 | (396,449) |
| 755 | KUSPUK SD | 19,613 | 0.53915% | 349,128 | 470,361 | (121,234) | 69,836 | (73,617) |
| 756 | SOUTHWEST REGION SD | 25,115 | 0.71119% | 460,533 | 620,452 | (159,919) | 95,328 | (74,303) |
| 757 | LAKE AND PENINSULA BOROUGH SD | 31,225 | 0.77771% | 503,606 | 678,482 | (174,876) | 96,178 | (122,756) |
| 758 | ALEUTIAN REGION SD | 918 | 0.03547% | 22,969 | 30,944 | (7,976) | 11,131 | (4,518) |
| 759 | PRIBILOF SD | 2,568 | 0.06918% | 44,797 | 60,353 | (15,556) | 7,876 | (7,227) |
| 761 | IDITAROD AREA SD | 10,071 | 0.27627% | 178,896 | 241,017 | (62,121) | 31,791 | (31,626) |
| 762 | YUKON / KOYUKUK SD | 37,675 | 1.01073% | 654,497 | 881,769 | (227,272) | 92,697 | (122,029) |
| 763 | YUKON FLATS SD | 12,328 | 0.37525% | 242,990 | 327,368 | (84,378) | 66,242 | (65,118) |
| 764 | DENALI BOROUGH SD | 10,287 | 0.27659% | 179,103 | 241,296 | (62,193) | 26,673 | (29,136) |
| 765 | DELTA/GREELY SD | 15,813 | 0.41907% | 271,368 | 365,599 | (94,232) | 35,485 | (43,053) |
| 766 | ALASKA GATEWAY SD | 25,733 | 0.65036% | 421,142 | 567,383 | (146,241) | 63,965 | (95,188) |
| 767 | COPPER RIVER SD | 12,435 | 0.32532% | 210,662 | 283,813 | (73,152) | 28,948 | (37,986) |
| 768 | CHATHAM SD | 11,885 | 0.30245% | 195,853 | 263,863 | (68,010) | 26,351 | (44,143) |
| 769 | SOUTHEAST ISLAND SD | 9,411 | 0.25043% | 162,166 | 218,478 | (56,312) | 25,830 | (26,496) |
| 770 | ANNETTE ISLAND SD | 19,518 | 0.52767% | 341,694 | 460,346 | (118,652) | 51,088 | (62,054) |
| 771 | CHUGACH SD | 7,763 | 0.19344% | 125,260 | 168,756 | (43,496) | 17,495 | (31,898) |
| 775 | TANANA SD | (239) | 0.00000% | - | - | - | 7,870 | (436) |
| 777 | KASHUNAMIUT SD | 12,479 | 0.32281% | 209,033 | 281,619 | (72,586) | 29,283 | (43,920) |
| 778 | YUPIIT SD | 19,656 | 0.52147% | 337,681 | 454,939 | (117,259) | 55,981 | (62,865) |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | 7,535 | 0.20415% | 132,198 | 178,104 | (45,906) | 19,439 | (24,042) |
| 780 | ALEUTIANS EAST BOROUGH SD | 12,431 | 0.33331% | 215,838 | 290,787 | (74,949) | 30,924 | (34,461) |
| Total | | 3,773,902 | 100.00000% | 64,755,000 | 87,241,000 | (22,486,000) | 8,685,658 | (11,288,180) |

All amounts are determined without rounding. Rounded amounts are displayed.

State of Alaska Teachers' Retirement System DCR - Retiree Medical
 Schedule A - Employers' Allocation of Net OPEB Liability as of 6/30/2024

| Employer Number | Employer Name | Plan Fiduciary Net Position as % of Total OPEB Liability | Covered Payroll | Net OPEB Liability as % of Covered Payroll | Net OPEB Liability 1% Decrease Discount Rate (6.25% Discount Rate) | Net OPEB Liability 1% Increase Discount Rate (8.25% Discount Rate) | Net OPEB Liability 1% Decrease Trend | Net OPEB Liability 1% Increase Trend |
|-----------------|------------------------------------|--|--------------------|--|--|--|--------------------------------------|--------------------------------------|
| 701 | ANCHORAGE SD | | | | (1,847,031) | (10,887,369) | (11,357,296) | (1,095,770) |
| 704 | CORDOVA CITY SD | | | | (15,423) | (90,909) | (94,833) | (9,150) |
| 705 | CRAIG CITY SD | | | | (20,302) | (119,673) | (124,838) | (12,045) |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | | | | (495,551) | (2,921,040) | (3,047,120) | (293,991) |
| 707 | HAINES BOROUGH SD | | | | (16,605) | (97,880) | (102,104) | (9,851) |
| 708 | HOONAH CITY SD | | | | (6,893) | (40,632) | (42,385) | (4,089) |
| 709 | HYDABURG CITY SD | | | | (8,747) | (51,558) | (53,783) | (5,189) |
| 710 | JUNEAU BOROUGH SD | | | | (182,896) | (1,078,086) | (1,124,619) | (108,505) |
| 712 | KAKE CITY SD | | | | (9,404) | (55,432) | (57,825) | (5,579) |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | | | | (121,084) | (713,733) | (744,539) | (71,834) |
| 717 | KLAWOCK CITY SD | | | | (7,693) | (45,347) | (47,304) | (4,564) |
| 718 | KODIAK ISLAND BOROUGH SD | | | | (141,992) | (836,974) | (873,100) | (84,238) |
| 719 | NENANA CITY SD | | | | (15,139) | (89,234) | (93,086) | (8,981) |
| 720 | NOME CITY SD | | | | (41,748) | (246,084) | (256,706) | (24,767) |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | | | | (804,438) | (4,741,777) | (4,946,445) | (477,241) |
| 723 | PELICAN CITY SD | | | | (1,313) | (7,739) | (8,073) | (779) |
| 724 | PETERSBURG CITY SD | | | | (25,551) | (150,612) | (157,113) | (15,159) |
| 727 | SITKA BOROUGH SD | | | | (58,282) | (343,544) | (358,373) | (34,576) |
| 728 | SKAGWAY CITY SD | | | | (9,541) | (56,238) | (58,665) | (5,660) |
| 729 | UNALASKA CITY SD | | | | (25,678) | (151,361) | (157,895) | (15,234) |
| 730 | VALDEZ CITY SD | | | | (36,073) | (212,633) | (221,811) | (21,401) |
| 731 | WRANGELL PUBLIC SD | | | | (11,964) | (70,525) | (73,569) | (7,098) |
| 732 | YAKUTAT SD | | | | (5,673) | (33,437) | (34,880) | (3,365) |
| 733 | UNIVERSITY OF ALASKA | | | | (203,989) | (1,202,417) | (1,254,317) | (121,018) |
| 735 | GALENA CITY SD | | | | (65,935) | (388,657) | (405,432) | (39,117) |
| 736 | NORTH SLOPE BOROUGH SD | | | | (179,004) | (1,055,143) | (1,100,685) | (106,196) |
| 737 | STATE OF ALASKA | | | | (43,249) | (254,932) | (265,935) | (25,658) |
| 742 | BRISTOL BAY BOROUGH SD | | | | (9,509) | (56,051) | (58,471) | (5,641) |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | | | | (6,846) | (40,356) | (42,098) | (4,062) |
| 744 | DILLINGHAM CITY SD | | | | (36,094) | (212,758) | (221,941) | (21,413) |
| 746 | KENAI PENINSULA BOROUGH SD | | | | (356,579) | (2,101,861) | (2,192,583) | (211,544) |
| 748 | SAINT MARY'S SD | | | | (11,286) | (66,524) | (69,396) | (6,695) |
| 751 | NORTHWEST ARCTIC BOROUGH SD | | | | (123,560) | (728,325) | (759,762) | (73,303) |
| 752 | BERING STRAIT SD | | | | (173,368) | (1,021,922) | (1,066,031) | (102,852) |
| 753 | LOWER YUKON SD | | | | (118,949) | (701,148) | (731,412) | (70,568) |
| 754 | LOWER KUSKOKWIM SD | | | | (215,570) | (1,270,680) | (1,325,526) | (127,889) |
| 755 | KUSPUK SD | | | | (31,999) | (188,617) | (196,758) | (18,984) |
| 756 | SOUTHWEST REGION SD | | | | (42,209) | (248,804) | (259,543) | (25,041) |
| 757 | LAKE AND PENINSULA BOROUGH SD | | | | (46,157) | (272,074) | (283,817) | (27,383) |
| 758 | ALEUTIAN REGION SD | | | | (2,105) | (12,409) | (12,944) | (1,249) |
| 759 | PRIBILOF SD | | | | (4,106) | (24,202) | (25,246) | (2,436) |
| 761 | IDITAROD AREA SD | | | | (16,396) | (96,649) | (100,820) | (9,727) |
| 762 | YUKON / KOYUKUK SD | | | | (59,987) | (353,593) | (368,855) | (35,588) |
| 763 | YUKON FLATS SD | | | | (22,271) | (131,276) | (136,942) | (13,212) |
| 764 | DENALI BOROUGH SD | | | | (16,415) | (96,761) | (100,937) | (9,739) |
| 765 | DELTA/GREELY SD | | | | (24,872) | (146,607) | (152,935) | (14,755) |
| 766 | ALASKA GATEWAY SD | | | | (38,599) | (227,523) | (237,343) | (22,899) |
| 767 | COPPER RIVER SD | | | | (19,308) | (113,810) | (118,723) | (11,455) |
| 768 | CHATHAM SD | | | | (17,951) | (105,810) | (110,377) | (10,649) |
| 769 | SOUTHEAST ISLAND SD | | | | (14,863) | (87,610) | (91,392) | (8,818) |
| 770 | ANNETTE ISLAND SD | | | | (31,317) | (184,601) | (192,569) | (18,579) |
| 771 | CHUGACH SD | | | | (11,480) | (67,672) | (70,593) | (6,811) |
| 775 | TANANA SD | | | | - | - | - | - |
| 777 | KASHUNAMIUT SD | | | | (19,159) | (112,930) | (117,805) | (11,366) |
| 778 | YUPIIT SD | | | | (30,949) | (182,433) | (190,307) | (18,361) |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | | | | (12,116) | (71,420) | (74,503) | (7,188) |
| 780 | ALEUTIANS EAST BOROUGH SD | | | | (19,782) | (116,607) | (121,640) | (11,736) |
| Total | | 134.72% | 477,857,000 | -4.71% | (5,935,000) | (34,984,000) | (36,494,000) | (3,521,000) |

All amounts are determined without rounding. Rounded amounts are displayed.

State of Alaska Teachers' Retirement System DCR - Retiree Medical
 Schedule B - Employers' Allocation of Net OPEB Liability as of 6/30/2025

| Employer Number | Employer Name | FY2025 Employer Contributions | Employer Proportion | Total OPEB Liability | Plan Fiduciary Net Position | Net OPEB Liability | Total Deferred Outflows | Total Deferred Inflows |
|-----------------|------------------------------------|-------------------------------|---------------------|----------------------|-----------------------------|---------------------|-------------------------|------------------------|
| 701 | ANCHORAGE SD | 1,295,746 | 31.97615% | 23,634,532 | 32,240,913 | (8,606,381) | 2,648,476 | (3,852,108) |
| 704 | CORDOVA CITY SD | 11,740 | 0.28965% | 214,087 | 292,045 | (77,959) | 24,759 | (42,235) |
| 705 | CRAIG CITY SD | 10,389 | 0.25665% | 189,701 | 258,780 | (69,079) | 37,883 | (35,094) |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | 311,105 | 7.67997% | 5,676,494 | 7,743,557 | (2,067,063) | 777,395 | (885,426) |
| 707 | HAINES BOROUGH SD | 10,332 | 0.25506% | 188,522 | 257,171 | (68,649) | 28,427 | (33,527) |
| 708 | HOONAH CITY SD | 5,721 | 0.14112% | 104,309 | 142,293 | (37,984) | 18,665 | (22,068) |
| 709 | HYDABURG CITY SD | 4,761 | 0.11758% | 86,910 | 118,557 | (31,648) | 26,325 | (30,093) |
| 710 | JUNEAU BOROUGH SD | 106,466 | 2.62890% | 1,943,098 | 2,650,666 | (707,568) | 303,232 | (310,143) |
| 712 | KAKE CITY SD | 5,692 | 0.14054% | 103,874 | 141,699 | (37,825) | 17,879 | (17,309) |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | 72,939 | 1.80083% | 1,331,047 | 1,815,740 | (484,693) | 199,216 | (221,731) |
| 717 | KLAWOCK CITY SD | 5,405 | 0.13338% | 98,588 | 134,488 | (35,900) | 11,963 | (21,707) |
| 718 | KODIAK ISLAND BOROUGH SD | 85,798 | 2.11828% | 1,565,683 | 2,135,817 | (570,134) | 238,769 | (267,162) |
| 719 | NENANA CITY SD | 13,927 | 0.34344% | 253,849 | 346,287 | (92,438) | 32,921 | (56,234) |
| 720 | NOME CITY SD | 30,747 | 0.75867% | 560,752 | 764,947 | (204,195) | 65,831 | (111,282) |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | 543,804 | 13.42133% | 9,920,104 | 13,532,454 | (3,612,350) | 1,105,821 | (1,720,102) |
| 723 | PELICAN CITY SD | 864 | 0.02133% | 15,762 | 21,502 | (5,740) | 2,135 | (2,664) |
| 724 | PETERSBURG CITY SD | 16,896 | 0.41704% | 308,244 | 420,489 | (112,245) | 36,238 | (54,437) |
| 727 | SITKA BOROUGH SD | 36,254 | 0.89499% | 661,514 | 902,400 | (240,886) | 90,545 | (102,905) |
| 728 | SKAGWAY CITY SD | 5,872 | 0.14497% | 107,154 | 146,173 | (39,019) | 19,862 | (23,818) |
| 729 | UNALASKA CITY SD | 16,152 | 0.39874% | 294,718 | 402,039 | (107,320) | 40,118 | (49,892) |
| 730 | VALDEZ CITY SD | 25,600 | 0.63173% | 466,930 | 636,960 | (170,030) | 52,424 | (89,262) |
| 731 | WRANGELL PUBLIC SD | 9,043 | 0.22312% | 164,917 | 224,970 | (60,053) | 21,598 | (29,708) |
| 732 | YAKUTAT SD | 3,333 | 0.08229% | 60,826 | 82,976 | (22,150) | 10,663 | (11,012) |
| 733 | UNIVERSITY OF ALASKA | 143,291 | 3.53609% | 2,613,631 | 3,565,370 | (951,739) | 285,604 | (514,763) |
| 735 | GALENA CITY SD | 63,023 | 1.55407% | 1,148,660 | 1,566,938 | (418,278) | 126,011 | (273,371) |
| 736 | NORTH SLOPE BOROUGH SD | 118,023 | 2.91309% | 2,153,154 | 2,937,213 | (784,059) | 324,380 | (431,581) |
| 737 | STATE OF ALASKA | 27,671 | 0.68304% | 504,856 | 688,697 | (183,840) | 63,240 | (104,277) |
| 742 | BRISTOL BAY BOROUGH SD | 7,180 | 0.17715% | 130,936 | 178,616 | (47,680) | 17,095 | (28,335) |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | 4,371 | 0.10791% | 79,758 | 108,801 | (29,043) | 13,303 | (16,708) |
| 744 | DILLINGHAM CITY SD | 24,343 | 0.60080% | 444,066 | 605,770 | (161,704) | 55,364 | (69,616) |
| 746 | KENAI PENINSULA BOROUGH SD | 239,055 | 5.90014% | 4,360,971 | 5,948,994 | (1,588,023) | 526,879 | (677,855) |
| 748 | SAINT MARY'S SD | 7,591 | 0.18734% | 138,471 | 188,895 | (50,424) | 18,788 | (22,441) |
| 751 | NORTHWEST ARCTIC BOROUGH SD | 114,245 | 2.81736% | 2,082,395 | 2,840,687 | (758,292) | 307,377 | (452,803) |
| 752 | BERING STRAIT SD | 103,631 | 2.55866% | 1,891,180 | 2,579,842 | (688,662) | 317,100 | (300,010) |
| 753 | LOWER YUKON SD | 83,558 | 2.06202% | 1,524,100 | 2,079,093 | (554,992) | 207,831 | (260,269) |
| 754 | LOWER KUSKOKWIM SD | 167,050 | 4.12129% | 3,046,170 | 4,155,415 | (1,109,245) | 420,251 | (575,323) |
| 755 | KUSPUK SD | 21,350 | 0.52695% | 389,482 | 531,310 | (141,828) | 68,552 | (75,070) |
| 756 | SOUTHWEST REGION SD | 29,377 | 0.72498% | 535,854 | 730,983 | (195,128) | 92,856 | (86,096) |
| 757 | LAKE AND PENINSULA BOROUGH SD | 23,769 | 0.58717% | 433,998 | 592,035 | (158,038) | 110,383 | (103,380) |
| 758 | ALEUTIAN REGION SD | 2,282 | 0.05626% | 41,580 | 56,722 | (15,141) | 11,670 | (10,748) |
| 759 | PRIBILOF SD | 3,741 | 0.09226% | 68,191 | 93,022 | (24,831) | 9,456 | (14,671) |
| 761 | IDITAROD AREA SD | 14,933 | 0.36827% | 272,197 | 371,316 | (99,119) | 38,397 | (60,558) |
| 762 | YUKON / KOYUKUK SD | 56,640 | 1.39673% | 1,032,364 | 1,408,293 | (375,929) | 124,726 | (241,862) |
| 763 | YUKON FLATS SD | 14,449 | 0.35665% | 263,610 | 359,603 | (95,992) | 63,815 | (63,113) |
| 764 | DENALI BOROUGH SD | 9,961 | 0.24592% | 181,765 | 247,954 | (66,189) | 29,671 | (28,618) |
| 765 | DELTA/GREELY SD | 15,958 | 0.39392% | 291,155 | 397,178 | (106,023) | 38,722 | (45,019) |
| 766 | ALASKA GATEWAY SD | 21,006 | 0.51882% | 383,472 | 523,111 | (139,639) | 76,493 | (83,107) |
| 767 | COPPER RIVER SD | 11,089 | 0.27382% | 202,390 | 276,089 | (73,699) | 34,324 | (34,961) |
| 768 | CHATHAM SD | 10,842 | 0.26767% | 197,842 | 269,885 | (72,043) | 30,116 | (41,704) |
| 769 | SOUTHEAST ISLAND SD | 10,031 | 0.24756% | 182,980 | 249,611 | (66,631) | 25,727 | (28,875) |
| 770 | ANNETTE ISLAND SD | 21,268 | 0.52490% | 387,968 | 529,244 | (141,276) | 51,618 | (66,429) |
| 771 | CHUGACH SD | 5,717 | 0.14124% | 104,396 | 142,411 | (38,015) | 22,627 | (26,353) |
| 775 | TANANA SD | - | 0.00000% | - | - | - | 6,631 | (306) |
| 777 | KASHUNAMIUT SD | 10,104 | 0.24958% | 184,473 | 251,647 | (67,175) | 36,257 | (37,583) |
| 778 | YUPIIT SD | 20,506 | 0.50612% | 374,088 | 510,310 | (136,222) | 55,936 | (65,517) |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | 8,018 | 0.19789% | 146,266 | 199,528 | (53,262) | 20,189 | (25,061) |
| 780 | ALEUTIANS EAST BOROUGH SD | 9,250 | 0.22860% | 168,966 | 230,494 | (61,528) | 41,091 | (26,278) |
| Total | | 4,051,907 | 100.00% | 73,913,000 | 100,828,000 | (26,915,000) | 9,483,625 | (12,882,581) |

All amounts are determined without rounding. Rounded amounts are displayed.

State of Alaska Teachers' Retirement System DCR - Retiree Medical
 Schedule B - Employers' Allocation of Net OPEB Liability as of 6/30/2025

| Employer Number | Employer Name | Plan Fiduciary Net Position as % of Total OPEB Liability | Covered Payroll | Net OPEB Liability as % of Covered Payroll | Net OPEB Liability 1% Decrease Discount Rate (6.25% Discount Rate) | Net OPEB Liability 1% Increase Discount Rate (8.25% Discount Rate) | Net OPEB Liability 1% Decrease Trend | Net OPEB Liability 1% Increase Trend |
|-----------------|------------------------------------|--|--------------------|--|--|--|--------------------------------------|--------------------------------------|
| 701 | ANCHORAGE SD | | | | (2,633,875) | (13,127,169) | (13,666,926) | (1,777,554) |
| 704 | CORDOVA CITY SD | | | | (23,858) | (118,909) | (123,798) | (16,101) |
| 705 | CRAIG CITY SD | | | | (21,141) | (105,364) | (109,697) | (14,267) |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | | | | (632,599) | (3,152,857) | (3,282,495) | (426,929) |
| 707 | HAINES BOROUGH SD | | | | (21,009) | (104,709) | (109,015) | (14,179) |
| 708 | HOONAH CITY SD | | | | (11,624) | (57,936) | (60,318) | (7,845) |
| 709 | HYDABURG CITY SD | | | | (9,685) | (48,272) | (50,256) | (6,536) |
| 710 | JUNEAU BOROUGH SD | | | | (216,542) | (1,079,242) | (1,123,618) | (146,140) |
| 712 | KAKE CITY SD | | | | (11,576) | (57,694) | (60,066) | (7,812) |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | | | | (148,334) | (739,294) | (769,692) | (100,108) |
| 717 | KLAWOCK CITY SD | | | | (10,987) | (54,758) | (57,009) | (7,415) |
| 718 | KODIAK ISLAND BOROUGH SD | | | | (174,483) | (869,617) | (905,373) | (117,755) |
| 719 | NENANA CITY SD | | | | (28,289) | (140,994) | (146,791) | (19,092) |
| 720 | NOME CITY SD | | | | (62,491) | (311,455) | (324,261) | (42,174) |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | | | | (1,105,515) | (5,509,857) | (5,736,409) | (746,091) |
| 723 | PELICAN CITY SD | | | | (1,757) | (8,755) | (9,115) | (1,185) |
| 724 | PETERSBURG CITY SD | | | | (34,351) | (171,206) | (178,245) | (23,183) |
| 727 | SITKA BOROUGH SD | | | | (73,720) | (367,420) | (382,528) | (49,752) |
| 728 | SKAGWAY CITY SD | | | | (11,941) | (59,516) | (61,963) | (8,059) |
| 729 | UNALASKA CITY SD | | | | (32,844) | (163,694) | (170,424) | (22,166) |
| 730 | VALDEZ CITY SD | | | | (52,036) | (259,344) | (270,008) | (35,118) |
| 731 | WRANGELL PUBLIC SD | | | | (18,379) | (91,599) | (95,365) | (12,403) |
| 732 | YAKUTAT SD | | | | (6,779) | (33,784) | (35,173) | (4,575) |
| 733 | UNIVERSITY OF ALASKA | | | | (291,268) | (1,451,672) | (1,511,361) | (196,571) |
| 735 | GALENA CITY SD | | | | (128,009) | (637,993) | (664,225) | (86,391) |
| 736 | NORTH SLOPE BOROUGH SD | | | | (239,951) | (1,195,912) | (1,245,085) | (161,939) |
| 737 | STATE OF ALASKA | | | | (56,262) | (280,409) | (291,939) | (37,970) |
| 742 | BRISTOL BAY BOROUGH SD | | | | (14,592) | (72,725) | (75,715) | (9,848) |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | | | | (8,888) | (44,299) | (46,121) | (5,999) |
| 744 | DILLINGHAM CITY SD | | | | (49,488) | (246,644) | (256,786) | (33,398) |
| 746 | KENAI PENINSULA BOROUGH SD | | | | (485,995) | (2,422,185) | (2,521,779) | (327,989) |
| 748 | SAINT MARY'S SD | | | | (15,431) | (76,910) | (80,073) | (10,414) |
| 751 | NORTHWEST ARCTIC BOROUGH SD | | | | (232,066) | (1,156,611) | (1,204,168) | (156,617) |
| 752 | BERING STRAIT SD | | | | (210,757) | (1,050,405) | (1,093,595) | (142,236) |
| 753 | LOWER YUKON SD | | | | (169,849) | (846,521) | (881,328) | (114,628) |
| 754 | LOWER KUSKOKWIM SD | | | | (339,471) | (1,691,914) | (1,761,481) | (229,103) |
| 755 | KUSPUK SD | | | | (43,405) | (216,327) | (225,222) | (29,293) |
| 756 | SOUTHWEST REGION SD | | | | (59,717) | (297,626) | (309,864) | (40,302) |
| 757 | LAKE AND PENINSULA BOROUGH SD | | | | (48,365) | (241,052) | (250,964) | (32,641) |
| 758 | ALEUTIAN REGION SD | | | | (4,634) | (23,095) | (24,044) | (3,127) |
| 759 | PRIBILOF SD | | | | (7,599) | (37,875) | (39,432) | (5,129) |
| 761 | IDITAROD AREA SD | | | | (30,334) | (151,185) | (157,401) | (20,472) |
| 762 | YUKON / KOYUKUK SD | | | | (115,048) | (573,399) | (596,975) | (77,644) |
| 763 | YUKON FLATS SD | | | | (29,377) | (146,415) | (152,436) | (19,826) |
| 764 | DENALI BOROUGH SD | | | | (20,256) | (100,957) | (105,108) | (13,671) |
| 765 | DELTA/GREELY SD | | | | (32,447) | (161,714) | (168,364) | (21,898) |
| 766 | ALASKA GATEWAY SD | | | | (42,735) | (212,989) | (221,747) | (28,841) |
| 767 | COPPER RIVER SD | | | | (22,555) | (112,412) | (117,034) | (15,222) |
| 768 | CHATHAM SD | | | | (22,048) | (109,886) | (114,404) | (14,880) |
| 769 | SOUTHEAST ISLAND SD | | | | (20,392) | (101,631) | (105,810) | (13,762) |
| 770 | ANNETTE ISLAND SD | | | | (43,236) | (215,486) | (224,347) | (29,179) |
| 771 | CHUGACH SD | | | | (11,634) | (57,984) | (60,368) | (7,852) |
| 775 | TANANA SD | | | | - | - | - | - |
| 777 | KASHUNAMIUT SD | | | | (20,558) | (102,460) | (106,673) | (13,874) |
| 778 | YUPIIT SD | | | | (41,689) | (207,777) | (216,320) | (28,135) |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | | | | (16,300) | (81,240) | (84,580) | (11,001) |
| 780 | ALEUTIANS EAST BOROUGH SD | | | | (18,830) | (93,848) | (97,706) | (12,708) |
| Total | | 136.41% | 523,401,000 | -5.14% | (8,237,000) | (41,053,000) | (42,741,000) | (5,559,000) |

All amounts are determined without rounding. Rounded amounts are displayed.

State of Alaska Teachers' Retirement System DCR - Retiree Medical
Schedule C - Employers' Allocation of OPEB Amounts as of 6/30/2025

Deferred Outflows of Resources

| Employer Number | Employer Name | Net OPEB Liability | Employer Proportion | Difference Between Expected and Actual Experience | | | Difference Between Projected and Actual Earnings | | Changes in Proportion and Differences Between Employer Contributions | Total Deferred Outflows |
|-----------------|------------------------------------|---------------------|---------------------|---|------------------------|---------------------|--|--|--|-------------------------|
| | | | | Difference Between Expected and Actual Experience | Changes in Assumptions | Changes in Benefits | Difference Between Projected and Actual Earnings | Changes in Proportion and Differences Between Employer Contributions | | |
| 701 | ANCHORAGE SD | (8,606,381) | 31.97615% | 1,444,872 | 1,118,801 | - | - | 84,804 | 2,648,476 | |
| 704 | CORDOVA CITY SD | (77,959) | 0.28965% | 13,088 | 10,134 | - | - | 1,537 | 24,759 | |
| 705 | CRAIG CITY SD | (69,079) | 0.25665% | 11,597 | 8,980 | - | - | 17,306 | 37,883 | |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | (2,067,063) | 7.67997% | 347,026 | 268,711 | - | - | 161,657 | 777,395 | |
| 707 | HAINES BOROUGH SD | (68,649) | 0.25506% | 11,525 | 8,924 | - | - | 7,977 | 28,427 | |
| 708 | HOONAH CITY SD | (37,984) | 0.14112% | 6,377 | 4,938 | - | - | 7,350 | 18,665 | |
| 709 | HYDABURG CITY SD | (31,648) | 0.11758% | 5,313 | 4,114 | - | - | 16,897 | 26,325 | |
| 710 | JUNEAU BOROUGH SD | (707,568) | 2.62890% | 118,789 | 91,981 | - | - | 92,461 | 303,232 | |
| 712 | KAKE CITY SD | (37,825) | 0.14054% | 6,350 | 4,917 | - | - | 6,611 | 17,879 | |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | (484,693) | 1.80083% | 81,372 | 63,008 | - | - | 54,835 | 199,216 | |
| 717 | KLAWOCK CITY SD | (35,900) | 0.13338% | 6,027 | 4,667 | - | - | 1,269 | 11,963 | |
| 718 | KODIAK ISLAND BOROUGH SD | (570,134) | 2.11828% | 95,716 | 74,116 | - | - | 68,937 | 238,769 | |
| 719 | NENANA CITY SD | (92,438) | 0.34344% | 15,519 | 12,017 | - | - | 5,386 | 32,921 | |
| 720 | NOME CITY SD | (204,195) | 0.75867% | 34,281 | 26,545 | - | - | 5,005 | 65,831 | |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | (3,612,350) | 13.42133% | 606,455 | 469,593 | - | - | 29,773 | 1,105,821 | |
| 723 | PELICAN CITY SD | (5,740) | 0.02133% | 964 | 746 | - | - | 426 | 2,135 | |
| 724 | PETERSBURG CITY SD | (112,245) | 0.41704% | 18,844 | 14,591 | - | - | 2,802 | 36,238 | |
| 727 | SITKA BOROUGH SD | (240,886) | 0.89499% | 40,441 | 31,314 | - | - | 18,790 | 90,545 | |
| 728 | SKAGWAY CITY SD | (39,019) | 0.14497% | 6,551 | 5,072 | - | - | 8,239 | 19,862 | |
| 729 | UNALASKA CITY SD | (107,320) | 0.39874% | 18,017 | 13,951 | - | - | 8,150 | 40,118 | |
| 730 | VALDEZ CITY SD | (170,030) | 0.63173% | 28,545 | 22,103 | - | - | 1,775 | 52,424 | |
| 731 | WRANGELL PUBLIC SD | (60,053) | 0.22312% | 10,082 | 7,807 | - | - | 3,709 | 21,598 | |
| 732 | YAKUTAT SD | (22,150) | 0.08229% | 3,719 | 2,879 | - | - | 4,065 | 10,663 | |
| 733 | UNIVERSITY OF ALASKA | (951,739) | 3.53609% | 159,782 | 123,723 | - | - | 2,100 | 285,604 | |
| 735 | GALENA CITY SD | (418,278) | 1.55407% | 70,222 | 54,375 | - | - | 1,414 | 126,011 | |
| 736 | NORTH SLOPE BOROUGH SD | (784,059) | 2.91309% | 131,631 | 101,925 | - | - | 90,825 | 324,380 | |
| 737 | STATE OF ALASKA | (183,840) | 0.68304% | 30,864 | 23,899 | - | - | 8,477 | 63,240 | |
| 742 | BRISTOL BAY BOROUGH SD | (47,680) | 0.17715% | 8,005 | 6,198 | - | - | 2,892 | 17,095 | |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | (29,043) | 0.10791% | 4,876 | 3,776 | - | - | 4,651 | 13,303 | |
| 744 | DILLINGHAM CITY SD | (161,704) | 0.60080% | 27,147 | 21,021 | - | - | 7,196 | 55,364 | |
| 746 | KENAI PENINSULA BOROUGH SD | (1,588,023) | 5.90014% | 266,603 | 206,438 | - | - | 53,838 | 526,879 | |
| 748 | SAINT MARY'S SD | (50,424) | 0.18734% | 8,465 | 6,555 | - | - | 3,767 | 18,788 | |
| 751 | NORTHWEST ARCTIC BOROUGH SD | (758,292) | 2.81736% | 127,305 | 98,575 | - | - | 81,496 | 307,377 | |
| 752 | BERING STRAIT SD | (688,662) | 2.55866% | 115,615 | 89,524 | - | - | 111,961 | 317,100 | |
| 753 | LOWER YUKON SD | (554,992) | 2.06202% | 93,174 | 72,147 | - | - | 42,509 | 207,831 | |
| 754 | LOWER KUSKOKWIM SD | (1,109,245) | 4.12129% | 186,224 | 144,198 | - | - | 89,829 | 420,251 | |
| 755 | KUSPUK SD | (141,828) | 0.52695% | 23,811 | 18,437 | - | - | 26,305 | 68,552 | |
| 756 | SOUTHWEST REGION SD | (195,128) | 0.72498% | 32,759 | 25,366 | - | - | 34,731 | 92,856 | |
| 757 | LAKE AND PENINSULA BOROUGH SD | (158,038) | 0.58717% | 26,532 | 20,544 | - | - | 63,307 | 110,383 | |
| 758 | ALEUTIAN REGION SD | (15,141) | 0.05626% | 2,542 | 1,968 | - | - | 7,160 | 11,670 | |
| 759 | PRIBILOF SD | (24,831) | 0.09226% | 4,169 | 3,228 | - | - | 2,059 | 9,456 | |
| 761 | IDITAROD AREA SD | (99,119) | 0.36827% | 16,640 | 12,885 | - | - | 8,872 | 38,397 | |
| 762 | YUKON / KOYUKUK SD | (375,929) | 1.39673% | 63,112 | 48,870 | - | - | 12,744 | 124,726 | |
| 763 | YUKON FLATS SD | (95,992) | 0.35665% | 16,116 | 12,479 | - | - | 35,221 | 63,815 | |
| 764 | DENALI BOROUGH SD | (66,189) | 0.24592% | 11,112 | 8,604 | - | - | 9,955 | 29,671 | |
| 765 | DELTA/GREELY SD | (106,023) | 0.39392% | 17,799 | 13,783 | - | - | 7,140 | 38,722 | |
| 766 | ALASKA GATEWAY SD | (139,639) | 0.51882% | 23,443 | 18,153 | - | - | 34,897 | 76,493 | |
| 767 | COPPER RIVER SD | (73,699) | 0.27382% | 12,373 | 9,581 | - | - | 12,370 | 34,324 | |
| 768 | CHATHAM SD | (72,043) | 0.26767% | 12,095 | 9,365 | - | - | 8,656 | 30,116 | |
| 769 | SOUTHEAST ISLAND SD | (66,631) | 0.24756% | 11,186 | 8,662 | - | - | 5,879 | 25,727 | |
| 770 | ANNETTE ISLAND SD | (141,276) | 0.52490% | 23,718 | 18,365 | - | - | 9,535 | 51,618 | |
| 771 | CHUGACH SD | (38,015) | 0.14124% | 6,382 | 4,942 | - | - | 11,303 | 22,627 | |
| 775 | TANANA SD | - | 0.00000% | - | - | - | - | 6,631 | 6,631 | |
| 777 | KASHUNAMIUT SD | (67,175) | 0.24958% | 11,278 | 8,732 | - | - | 16,247 | 36,257 | |
| 778 | YUPIIT SD | (136,222) | 0.50612% | 22,869 | 17,708 | - | - | 15,358 | 55,936 | |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | (53,262) | 0.19789% | 8,942 | 6,924 | - | - | 4,323 | 20,189 | |
| 780 | ALEUTIANS EAST BOROUGH SD | (61,528) | 0.22860% | 10,330 | 7,998 | - | - | 22,763 | 41,091 | |
| Total | | (26,915,000) | 100.00000% | 4,518,591 | 3,498,859 | - | - | 1,466,174 | 9,483,625 | |

All amounts are determined without rounding. Rounded amounts are displayed.

| Employer Number | Employer Name | Deferred Inflows of Resources | | | | | OPEB Expense Recognized | | | |
|-----------------|------------------------------------|---|------------------------|---------------------|--|--|-------------------------|--|--|----------------|
| | | Difference Between Expected and Actual Experience | Changes in Assumptions | Changes in Benefits | Difference Between Projected and Actual Earnings | Changes in Proportion and Differences Between Employer Contributions | Total Deferred Inflows | Proportionate Share of OPEB Plan Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions | Total |
| 701 | ANCHORAGE SD | (403,531) | (2,744,651) | - | (502,345) | (201,581) | (3,852,108) | 134,119 | (17,239) | 116,880 |
| 704 | CORDOVA CITY SD | (3,655) | (24,862) | - | (4,550) | (9,168) | (42,235) | 1,215 | (1,263) | (48) |
| 705 | CRAIG CITY SD | (3,239) | (22,030) | - | (4,032) | (5,793) | (35,094) | 1,076 | 1,329 | 2,406 |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | (96,919) | (659,205) | - | (120,652) | (8,649) | (885,426) | 32,212 | 22,515 | 54,727 |
| 707 | HAINES BOROUGH SD | (3,219) | (21,893) | - | (4,007) | (4,408) | (33,527) | 1,070 | 683 | 1,753 |
| 708 | HOONAH CITY SD | (1,781) | (12,113) | - | (2,217) | (5,957) | (22,068) | 592 | 388 | 980 |
| 709 | HYDABURG CITY SD | (1,484) | (10,093) | - | (1,847) | (16,669) | (30,093) | 493 | 268 | 761 |
| 710 | JUNEAU BOROUGH SD | (33,176) | (225,650) | - | (41,300) | (10,017) | (310,143) | 11,026 | 11,731 | 22,758 |
| 712 | KAKE CITY SD | (1,774) | (12,063) | - | (2,208) | (1,265) | (17,309) | 589 | 798 | 1,387 |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | (22,726) | (154,573) | - | (28,291) | (16,141) | (221,731) | 7,553 | 3,840 | 11,393 |
| 717 | KLAWOCK CITY SD | (1,683) | (11,449) | - | (2,095) | (6,479) | (21,707) | 559 | (736) | (176) |
| 718 | KODIAK ISLAND BOROUGH SD | (26,732) | (181,821) | - | (33,278) | (25,331) | (267,162) | 8,885 | 6,036 | 14,921 |
| 719 | NENANA CITY SD | (4,334) | (29,479) | - | (5,395) | (17,025) | (56,234) | 1,441 | (1,582) | (141) |
| 720 | NOME CITY SD | (9,574) | (65,120) | - | (11,919) | (24,669) | (111,282) | 3,182 | (2,662) | 520 |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | (169,374) | (1,152,010) | - | (210,849) | (187,869) | (1,720,102) | 56,294 | (30,169) | 26,125 |
| 723 | PELICAN CITY SD | (269) | (1,830) | - | (335) | (230) | (2,664) | 89 | 20 | 109 |
| 724 | PETERSBURG CITY SD | (5,263) | (35,796) | - | (6,552) | (6,827) | (54,437) | 1,749 | (1,022) | 727 |
| 727 | SITKA BOROUGH SD | (11,295) | (76,821) | - | (14,060) | (730) | (102,905) | 3,754 | 2,636 | 6,390 |
| 728 | SKAGWAY CITY SD | (1,830) | (12,444) | - | (2,278) | (7,267) | (23,818) | 608 | 152 | 760 |
| 729 | UNALASKA CITY SD | (5,032) | (34,225) | - | (6,264) | (4,371) | (49,892) | 1,672 | 376 | 2,048 |
| 730 | VALDEZ CITY SD | (7,972) | (54,224) | - | (9,924) | (17,141) | (89,262) | 2,650 | (2,956) | (306) |
| 731 | WRANGELL PUBLIC SD | (2,816) | (19,152) | - | (3,505) | (4,236) | (29,708) | 936 | 191 | 1,127 |
| 732 | YAKUTAT SD | (1,039) | (7,064) | - | (1,293) | (1,617) | (11,012) | 345 | 236 | 581 |
| 733 | UNIVERSITY OF ALASKA | (44,625) | (303,518) | - | (55,552) | (111,068) | (514,763) | 14,832 | (19,083) | (4,252) |
| 735 | GALENA CITY SD | (19,612) | (133,393) | - | (24,414) | (95,952) | (273,371) | 6,518 | (14,437) | (7,919) |
| 736 | NORTH SLOPE BOROUGH SD | (36,763) | (250,043) | - | (45,765) | (99,010) | (431,581) | 12,219 | 559 | 12,777 |
| 737 | STATE OF ALASKA | (8,620) | (58,628) | - | (10,731) | (26,298) | (104,277) | 2,865 | (3,462) | (597) |
| 742 | BRISTOL BAY BOROUGH SD | (2,236) | (15,205) | - | (2,783) | (8,111) | (28,335) | 743 | (769) | (26) |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | (1,362) | (9,262) | - | (1,695) | (4,389) | (16,708) | 453 | 141 | 593 |
| 744 | DILLINGHAM CITY SD | (7,582) | (51,569) | - | (9,438) | (1,027) | (69,616) | 2,520 | 1,119 | 3,639 |
| 746 | KENAI PENINSULA BOROUGH SD | (74,458) | (506,435) | - | (92,691) | (4,271) | (677,855) | 24,747 | 8,289 | 33,036 |
| 748 | SAINT MARY'S SD | (2,364) | (16,081) | - | (2,943) | (1,053) | (22,441) | 786 | 346 | 1,131 |
| 751 | NORTHWEST ARCTIC BOROUGH SD | (35,554) | (241,826) | - | (44,261) | (131,162) | (452,803) | 11,817 | (3,729) | 8,088 |
| 752 | BERING STRAIT SD | (32,290) | (219,620) | - | (40,196) | (7,904) | (300,010) | 10,732 | 16,341 | 27,073 |
| 753 | LOWER YUKON SD | (26,022) | (176,992) | - | (32,394) | (24,861) | (260,269) | 8,649 | 4,294 | 12,943 |
| 754 | LOWER KUSKOKWIM SD | (52,010) | (353,748) | - | (64,745) | (104,819) | (575,323) | 17,286 | 1,489 | 18,775 |
| 755 | KUSPUK SD | (6,650) | (45,230) | - | (8,278) | (14,911) | (75,070) | 2,210 | 1,282 | 3,492 |
| 756 | SOUTHWEST REGION SD | (9,149) | (62,228) | - | (11,389) | (3,330) | (86,096) | 3,041 | 5,393 | 8,434 |
| 757 | LAKE AND PENINSULA BOROUGH SD | (7,410) | (50,400) | - | (9,224) | (36,346) | (103,380) | 2,463 | 4,564 | 7,027 |
| 758 | ALEUTIAN REGION SD | (710) | (4,829) | - | (884) | (4,325) | (10,748) | 236 | 571 | 807 |
| 759 | PRIBILOF SD | (1,164) | (7,919) | - | (1,449) | (4,139) | (14,671) | 387 | (57) | 330 |
| 761 | IDITAROD AREA SD | (4,647) | (31,610) | - | (5,785) | (18,515) | (60,558) | 1,545 | (1,285) | 260 |
| 762 | YUKON / KOYUKUK SD | (17,626) | (119,887) | - | (21,943) | (82,406) | (241,862) | 5,858 | (10,070) | (4,212) |
| 763 | YUKON FLATS SD | (4,501) | (30,613) | - | (5,603) | (22,396) | (63,113) | 1,496 | 1,760 | 3,256 |
| 764 | DENALI BOROUGH SD | (3,103) | (21,108) | - | (3,863) | (543) | (28,618) | 1,031 | 1,418 | 2,450 |
| 765 | DELTA/GREELY SD | (4,971) | (33,812) | - | (6,188) | (48) | (45,019) | 1,652 | 1,244 | 2,896 |
| 766 | ALASKA GATEWAY SD | (6,547) | (44,532) | - | (8,151) | (23,877) | (83,107) | 2,176 | 823 | 2,999 |
| 767 | COPPER RIVER SD | (3,456) | (23,503) | - | (4,302) | (3,700) | (34,961) | 1,149 | 993 | 2,141 |
| 768 | CHATHAM SD | (3,378) | (22,975) | - | (4,205) | (11,146) | (41,704) | 1,123 | (518) | 605 |
| 769 | SOUTHEAST ISLAND SD | (3,124) | (21,249) | - | (3,889) | (612) | (28,875) | 1,038 | 1,154 | 2,193 |
| 770 | ANNETTE ISLAND SD | (6,624) | (45,054) | - | (8,246) | (6,504) | (66,429) | 2,202 | 287 | 2,489 |
| 771 | CHUGACH SD | (1,782) | (12,123) | - | (2,219) | (10,228) | (26,353) | 592 | (71) | 521 |
| 775 | TANANA SD | - | - | - | - | (306) | (306) | - | 1,109 | 1,109 |
| 777 | KASHUNAMIUT SD | (3,150) | (21,423) | - | (3,921) | (9,090) | (37,583) | 1,047 | 1,157 | 2,204 |
| 778 | YUPIIT SD | (6,387) | (43,442) | - | (7,951) | (7,736) | (65,517) | 2,123 | 2,116 | 4,239 |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | (2,497) | (16,986) | - | (3,109) | (2,469) | (25,061) | 830 | 101 | 931 |
| 780 | ALEUTIANS EAST BOROUGH SD | (2,885) | (19,622) | - | (3,591) | (180) | (26,278) | 959 | 3,362 | 4,321 |
| Total | | (1,261,976) | (8,583,431) | - | (1,571,000) | (1,466,174) | (12,882,581) | 419,434 | (0) | 419,434 |

All amounts are determined without rounding. Rounded amounts are displayed.

State of Alaska Teachers' Retirement System DCR - Retiree Medical
 Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2025

| Employer Number | Employer Name | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | Thereafter |
|-----------------|------------------------------------|----------------|--------------------|--------------------|------------------|----------------|----------------|
| 701 | ANCHORAGE SD | 24,788 | (577,744) | (540,089) | (269,220) | 17,713 | 140,920 |
| 704 | CORDOVA CITY SD | (882) | (6,297) | (5,878) | (3,561) | (776) | (82) |
| 705 | CRAIG CITY SD | 1,666 | (3,173) | (3,040) | (873) | 1,891 | 6,318 |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | 32,609 | (111,850) | (101,555) | (36,245) | 29,176 | 79,835 |
| 707 | HAINES BOROUGH SD | 1,018 | (3,837) | (3,762) | (1,587) | 678 | 2,390 |
| 708 | HOONAH CITY SD | 574 | (2,041) | (1,651) | (503) | 470 | (251) |
| 709 | HYDABURG CITY SD | 422 | (1,858) | (1,849) | (408) | 179 | (254) |
| 710 | JUNEAU BOROUGH SD | 15,187 | (34,382) | (31,557) | (8,768) | 13,230 | 39,380 |
| 712 | KAKE CITY SD | 982 | (1,680) | (1,527) | (459) | 916 | 2,338 |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | 6,207 | (27,767) | (24,809) | (9,300) | 7,931 | 25,222 |
| 717 | KLAWOCK CITY SD | (560) | (3,043) | (3,043) | (1,946) | (893) | (258) |
| 718 | KODIAK ISLAND BOROUGH SD | 8,821 | (30,896) | (29,698) | (12,525) | 7,330 | 28,576 |
| 719 | NENANA CITY SD | (1,130) | (7,567) | (7,050) | (4,282) | (1,008) | (2,275) |
| 720 | NOME CITY SD | (1,665) | (16,017) | (15,104) | (8,760) | (2,721) | (1,184) |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | (12,528) | (264,894) | (247,084) | (134,251) | (10,429) | 54,905 |
| 723 | PELICAN CITY SD | 48 | (352) | (329) | (122) | 50 | 177 |
| 724 | PETERSBURG CITY SD | (474) | (8,370) | (7,733) | (4,163) | 24 | 2,517 |
| 727 | SITKA BOROUGH SD | 3,813 | (13,024) | (11,914) | (4,611) | 3,260 | 10,116 |
| 728 | SKAGWAY CITY SD | 342 | (2,344) | (2,117) | (863) | 390 | 636 |
| 729 | UNALASKA CITY SD | 900 | (6,673) | (6,054) | (2,724) | 816 | 3,962 |
| 730 | VALDEZ CITY SD | (2,125) | (13,896) | (12,529) | (7,398) | (1,595) | 706 |
| 731 | WRANGELL PUBLIC SD | 484 | (3,703) | (3,513) | (1,566) | 53 | 135 |
| 732 | YAKUTAT SD | 344 | (1,174) | (1,043) | (301) | 620 | 1,204 |
| 733 | UNIVERSITY OF ALASKA | (14,436) | (81,017) | (76,006) | (46,903) | (13,228) | 2,430 |
| 735 | GALENA CITY SD | (12,395) | (41,626) | (39,440) | (25,732) | (10,704) | (17,464) |
| 736 | NORTH SLOPE BOROUGH SD | 4,388 | (50,604) | (46,411) | (22,706) | 1,810 | 6,324 |
| 737 | STATE OF ALASKA | (2,564) | (15,461) | (14,348) | (8,539) | (2,169) | 2,045 |
| 742 | BRISTOL BAY BOROUGH SD | (536) | (3,919) | (3,653) | (2,228) | (442) | (462) |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | 283 | (1,752) | (1,758) | (841) | 204 | 460 |
| 744 | DILLINGHAM CITY SD | 1,908 | (9,543) | (8,788) | (3,583) | 1,499 | 4,255 |
| 746 | KENAI PENINSULA BOROUGH SD | 16,044 | (95,036) | (88,779) | (39,779) | 13,453 | 43,121 |
| 748 | SAINT MARY'S SD | 592 | (2,959) | (2,623) | (922) | 704 | 1,554 |
| 751 | NORTHWEST ARCTIC BOROUGH SD | (26) | (53,148) | (48,806) | (25,874) | (4,484) | (13,089) |
| 752 | BERING STRAIT SD | 19,704 | (28,632) | (26,969) | (5,627) | 17,205 | 41,409 |
| 753 | LOWER YUKON SD | 7,004 | (32,076) | (31,622) | (15,345) | 5,610 | 13,990 |
| 754 | LOWER KUSKOKWIM SD | 6,906 | (70,608) | (67,144) | (33,221) | 3,802 | 5,194 |
| 755 | KUSPUK SD | 1,974 | (7,941) | (7,444) | (3,183) | 3,355 | 6,721 |
| 756 | SOUTHWEST REGION SD | 6,346 | (7,234) | (6,084) | (24) | 5,088 | 8,667 |
| 757 | LAKE AND PENINSULA BOROUGH SD | 5,336 | (5,813) | (6,362) | (1,002) | 5,309 | 9,535 |
| 758 | ALEUTIAN REGION SD | 645 | (421) | (478) | 50 | 628 | 499 |
| 759 | PRIBILOF SD | 64 | (1,689) | (1,742) | (992) | (244) | (613) |
| 761 | IDITAROD AREA SD | (801) | (7,609) | (7,094) | (4,285) | (598) | (1,774) |
| 762 | YUKON / KOYUKUK SD | (8,234) | (34,622) | (32,223) | (20,651) | (8,422) | (12,985) |
| 763 | YUKON FLATS SD | 2,228 | (4,510) | (4,288) | (1,298) | 1,408 | 7,161 |
| 764 | DENALI BOROUGH SD | 1,742 | (2,832) | (2,569) | (518) | 1,637 | 3,594 |
| 765 | DELTA/GREELY SD | 1,761 | (5,681) | (5,230) | (2,079) | 1,277 | 3,653 |
| 766 | ALASKA GATEWAY SD | 1,505 | (8,206) | (6,962) | (2,743) | 2,637 | 7,155 |
| 767 | COPPER RIVER SD | 1,352 | (3,817) | (3,162) | (699) | 1,645 | 4,044 |
| 768 | CHATHAM SD | (166) | (5,183) | (4,791) | (2,592) | (483) | 1,627 |
| 769 | SOUTHEAST ISLAND SD | 1,480 | (3,188) | (3,084) | (845) | 783 | 1,706 |
| 770 | ANNETTE ISLAND SD | 977 | (8,877) | (8,086) | (3,695) | 943 | 3,927 |
| 771 | CHUGACH SD | 114 | (2,550) | (2,239) | (994) | (44) | 1,987 |
| 775 | TANANA SD | 1,109 | 1,069 | 1,102 | 1,125 | 1,019 | 900 |
| 777 | KASHUNAMIUT SD | 1,485 | (3,280) | (3,071) | (1,494) | 807 | 4,227 |
| 778 | YUPIIT SD | 2,781 | (6,767) | (6,967) | (2,334) | 473 | 3,232 |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | 361 | (3,364) | (2,872) | (1,289) | 459 | 1,833 |
| 780 | ALEUTIANS EAST BOROUGH SD | 3,663 | (614) | (530) | 1,367 | 3,345 | 7,583 |
| Total | | 131,434 | (1,752,090) | (1,633,450) | (793,917) | 101,588 | 547,479 |

State of Alaska Teachers' Retirement System DCR - Retiree Medical
Schedule E - Contribution History

| Employer Number | Employer Name | FY2025* | FY2024* | FY2023 | FY2022 | FY2021 | FY2020 |
|-----------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 701 | ANCHORAGE SD | 1,295,746 | 1,170,190 | 1,414,452 | 1,289,713 | 1,300,795 | 1,409,646 |
| 704 | CORDOVA CITY SD | 11,740 | 9,752 | 11,917 | 9,569 | 9,970 | 8,922 |
| 705 | CRAIG CITY SD | 10,389 | 12,779 | 16,020 | 13,292 | 11,611 | 11,306 |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | 311,105 | 315,183 | 372,534 | 348,497 | 384,658 | 403,145 |
| 707 | HAINES BOROUGH SD | 10,332 | 10,720 | 11,580 | 11,563 | 10,577 | 13,014 |
| 708 | HOONAH CITY SD | 5,721 | 4,324 | 5,524 | 6,149 | 9,854 | 8,405 |
| 709 | HYDABURG CITY SD | 4,761 | 6,544 | 1,007 | 4,768 | 7,768 | 8,718 |
| 710 | JUNEAU BOROUGH SD | 106,466 | 116,118 | 138,680 | 123,418 | 132,783 | 146,200 |
| 712 | KAKE CITY SD | 5,692 | 5,786 | 8,177 | 7,267 | 7,038 | 7,019 |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | 72,939 | 76,162 | 95,854 | 84,655 | 82,414 | 85,029 |
| 717 | KLAWOCK CITY SD | 5,405 | 5,068 | 4,790 | 2,903 | 3,438 | 4,166 |
| 718 | KODIAK ISLAND BOROUGH SD | 85,798 | 89,257 | 112,722 | 93,860 | 92,784 | 96,042 |
| 719 | NENANA CITY SD | 13,927 | 9,449 | 12,399 | 12,336 | 12,289 | 11,966 |
| 720 | NOME CITY SD | 30,747 | 27,150 | 27,994 | 23,994 | 26,234 | 30,486 |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | 543,804 | 518,244 | 567,274 | 488,601 | 509,406 | 505,669 |
| 723 | PELICAN CITY SD | 864 | 827 | 1,035 | 883 | 1,033 | 1,113 |
| 724 | PETERSBURG CITY SD | 16,896 | 16,353 | 18,632 | 15,888 | 16,096 | 13,975 |
| 727 | SITKA BOROUGH SD | 36,254 | 36,914 | 44,695 | 40,629 | 42,000 | 45,261 |
| 728 | SKAGWAY CITY SD | 5,872 | 6,497 | 4,737 | 6,591 | 7,449 | 7,472 |
| 729 | UNALASKA CITY SD | 16,152 | 16,279 | 19,603 | 16,309 | 17,674 | 17,874 |
| 730 | VALDEZ CITY SD | 25,600 | 23,273 | 25,246 | 20,622 | 22,059 | 21,209 |
| 731 | WRANGELL PUBLIC SD | 9,043 | 7,576 | 9,187 | 8,385 | 11,222 | 11,745 |
| 732 | YAKUTAT SD | 3,333 | 3,633 | 4,123 | 4,465 | 4,809 | 3,500 |
| 733 | UNIVERSITY OF ALASKA | 143,291 | 132,434 | 138,073 | 107,401 | 104,076 | 102,560 |
| 735 | GALENA CITY SD | 63,023 | 42,455 | 46,626 | 43,351 | 38,596 | 40,302 |
| 736 | NORTH SLOPE BOROUGH SD | 118,023 | 119,826 | 100,656 | 117,013 | 136,640 | 136,698 |
| 737 | STATE OF ALASKA | 27,671 | 28,707 | 25,705 | 20,634 | 21,629 | 20,354 |
| 742 | BRISTOL BAY BOROUGH SD | 7,180 | 6,257 | 5,963 | 6,567 | 5,626 | 5,731 |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | 4,371 | 4,592 | 3,799 | 4,910 | 4,682 | 4,865 |
| 744 | DILLINGHAM CITY SD | 24,343 | 22,802 | 28,014 | 26,200 | 28,296 | 30,786 |
| 746 | KENAI PENINSULA BOROUGH SD | 239,055 | 225,468 | 275,579 | 257,764 | 262,679 | 278,435 |
| 748 | SAINT MARY'S SD | 7,591 | 7,086 | 9,006 | 8,824 | 9,168 | 10,146 |
| 751 | NORTHWEST ARCTIC BOROUGH SD | 114,245 | 74,812 | 114,312 | 105,075 | 117,077 | 141,746 |
| 752 | BERING STRAIT SD | 103,631 | 108,061 | 142,848 | 134,226 | 131,681 | 147,963 |
| 753 | LOWER YUKON SD | 83,558 | 74,009 | 98,761 | 95,175 | 89,828 | 85,565 |
| 754 | LOWER KUSKOKWIM SD | 167,050 | 135,094 | 173,484 | 180,587 | 170,037 | 197,979 |
| 755 | KUSPUK SD | 21,350 | 19,613 | 28,251 | 31,407 | 19,569 | 22,166 |
| 756 | SOUTHWEST REGION SD | 29,377 | 25,115 | 41,559 | 37,923 | 43,968 | 51,145 |
| 757 | LAKE AND PENINSULA BOROUGH SD | 23,769 | 31,225 | 24,096 | 33,877 | 37,667 | 29,049 |
| 758 | ALEUTIAN REGION SD | 2,282 | 918 | 3,971 | 3,645 | 4,120 | 3,422 |
| 759 | PRIBILOF SD | 3,741 | 2,568 | 3,336 | 3,158 | 3,914 | 3,944 |
| 761 | IDITAROD AREA SD | 14,933 | 10,071 | 14,358 | 14,125 | 14,497 | 12,315 |
| 762 | YUKON / KOYUKUK SD | 56,640 | 37,675 | 47,811 | 37,979 | 43,149 | 42,897 |
| 763 | YUKON FLATS SD | 14,449 | 12,328 | 27,168 | 13,994 | 16,360 | 18,753 |
| 764 | DENALI BOROUGH SD | 9,961 | 10,287 | 13,212 | 12,621 | 13,814 | 14,035 |
| 765 | DELTA/GREELY SD | 15,958 | 15,813 | 18,730 | 17,839 | 18,464 | 20,627 |
| 766 | ALASKA GATEWAY SD | 21,006 | 25,733 | 22,301 | 26,018 | 24,517 | 23,057 |
| 767 | COPPER RIVER SD | 11,089 | 12,435 | 13,636 | 13,869 | 14,267 | 16,029 |
| 768 | CHATHAM SD | 10,842 | 11,885 | 10,837 | 8,179 | 10,454 | 10,804 |
| 769 | SOUTHEAST ISLAND SD | 10,031 | 9,411 | 11,414 | 10,880 | 13,130 | 16,209 |
| 770 | ANNETTE ISLAND SD | 21,268 | 19,518 | 25,816 | 21,258 | 24,430 | 23,340 |
| 771 | CHUGACH SD | 5,717 | 7,763 | 6,016 | 4,211 | 6,020 | 6,791 |
| 775 | TANANA SD | - | (239) | 1,354 | 2,193 | 3,014 | 3,099 |
| 777 | KASHUNAMIUT SD | 10,104 | 12,479 | 12,735 | 10,118 | 11,382 | 9,971 |
| 778 | YUPIIT SD | 20,506 | 19,656 | 23,430 | 18,367 | 25,447 | 32,549 |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | 8,018 | 7,535 | 10,083 | 8,333 | 8,866 | 9,169 |
| 780 | ALEUTIANS EAST BOROUGH SD | 9,250 | 12,431 | 15,726 | 15,035 | 15,541 | 16,942 |
| Total | | 4,051,907 | 3,773,902 | 4,466,845 | 4,086,194 | 4,216,563 | 4,461,324 |

*employer contributions net of Metcalfe transfers
**allocated based on actual contributions

State of Alaska Teachers' Retirement System DCR - Retiree Medical
Schedule E - Contribution History

| Employer Number | Employer Name | FY2019 | | | FY2018 | FY2017 | FY2016 |
|-----------------|------------------------------------|----------------------|---------------|------------------|------------------|------------------|------------------|
| | | Actual Contributions | RDS Subsidy** | Total | | | |
| 701 | ANCHORAGE SD | 953,785 | 928 | 954,712 | 1,012,203 | 1,088,040 | 1,966,072 |
| 704 | CORDOVA CITY SD | 6,958 | 7 | 6,965 | 6,541 | 8,255 | 12,207 |
| 705 | CRAIG CITY SD | 7,631 | 7 | 7,638 | 9,009 | 10,123 | 18,484 |
| 706 | FAIRBANKS NORTH STAR BOROUGH SD | 271,832 | 264 | 272,096 | 283,341 | 302,829 | 530,129 |
| 707 | HAINES BOROUGH SD | 8,283 | 8 | 8,291 | 8,512 | 11,408 | 23,741 |
| 708 | HOONAH CITY SD | 6,215 | 6 | 6,221 | 5,716 | 5,737 | 7,499 |
| 709 | HYDABURG CITY SD | 2,003 | 2 | 2,005 | 2,307 | 2,575 | 8,805 |
| 710 | JUNEAU BOROUGH SD | 95,388 | 93 | 95,480 | 104,798 | 109,405 | 199,454 |
| 712 | KAKE CITY SD | 5,898 | 6 | 5,903 | 6,378 | 6,569 | 12,744 |
| 714 | KETCHIKAN GATEWAY BOROUGH SD | 55,997 | 54 | 56,051 | 55,042 | 55,768 | 103,444 |
| 717 | KLAWOCK CITY SD | 2,964 | 3 | 2,967 | 4,207 | 5,163 | 7,380 |
| 718 | KODIAK ISLAND BOROUGH SD | 69,602 | 68 | 69,670 | 78,014 | 95,933 | 160,230 |
| 719 | NENANA CITY SD | 9,007 | 9 | 9,015 | 8,156 | 10,364 | 16,508 |
| 720 | NOME CITY SD | 21,786 | 21 | 21,807 | 23,903 | 23,171 | 45,503 |
| 722 | MATANUSKA-SUSITNA BOROUGH SD | 347,826 | 338 | 348,164 | 358,542 | 388,607 | 668,803 |
| 723 | PELICAN CITY SD | 525 | 1 | 525 | 580 | 632 | 1,048 |
| 724 | PETERSBURG CITY SD | 9,771 | 10 | 9,781 | 11,220 | 8,243 | 17,404 |
| 727 | SITKA BOROUGH SD | 33,065 | 32 | 33,097 | 34,610 | 37,822 | 66,458 |
| 728 | SKAGWAY CITY SD | 4,983 | 5 | 4,988 | 5,847 | 5,516 | 7,010 |
| 729 | UNALASKA CITY SD | 12,983 | 13 | 12,995 | 13,596 | 12,088 | 25,684 |
| 730 | VALDEZ CITY SD | 15,863 | 15 | 15,878 | 12,723 | 15,462 | 19,453 |
| 731 | WRANGELL PUBLIC SD | 7,344 | 7 | 7,351 | 8,082 | 9,387 | 15,827 |
| 732 | YAKUTAT SD | 2,053 | 2 | 2,055 | 2,554 | 2,305 | 2,058 |
| 733 | UNIVERSITY OF ALASKA | 75,966 | 74 | 76,040 | 74,591 | 80,942 | 143,671 |
| 735 | GALENA CITY SD | 22,199 | 22 | 22,221 | 22,074 | 22,862 | 38,396 |
| 736 | NORTH SLOPE BOROUGH SD | 103,218 | 100 | 103,318 | 109,512 | 106,955 | 199,532 |
| 737 | STATE OF ALASKA | 13,954 | 14 | 13,967 | 13,081 | 12,631 | 26,130 |
| 742 | BRISTOL BAY BOROUGH SD | 4,894 | 5 | 4,898 | 5,512 | 3,913 | 9,991 |
| 743 | SOUTHEAST REGIONAL RESOURCE CENTER | 2,913 | 3 | 2,915 | 2,899 | 4,990 | 9,098 |
| 744 | DILLINGHAM CITY SD | 20,249 | 20 | 20,269 | 20,987 | 20,508 | 45,442 |
| 746 | KENAI PENINSULA BOROUGH SD | 197,427 | 192 | 197,619 | 215,820 | 231,529 | 411,605 |
| 748 | SAINT MARY'S SD | 5,636 | 5 | 5,642 | 4,131 | 5,777 | 11,755 |
| 751 | NORTHWEST ARCTIC BOROUGH SD | 105,709 | 103 | 105,812 | 108,628 | 109,915 | 200,583 |
| 752 | BERING STRAIT SD | 103,132 | 100 | 103,232 | 116,341 | 127,530 | 237,724 |
| 753 | LOWER YUKON SD | 66,826 | 65 | 66,891 | 77,748 | 91,713 | 179,879 |
| 754 | LOWER KUSKOKWIM SD | 141,364 | 137 | 141,501 | 156,389 | 176,650 | 309,389 |
| 755 | KUSPUK SD | 16,538 | 16 | 16,554 | 17,835 | 20,433 | 35,944 |
| 756 | SOUTHWEST REGION SD | 35,511 | 35 | 35,545 | 36,134 | 39,370 | 65,672 |
| 757 | LAKE AND PENINSULA BOROUGH SD | 16,627 | 16 | 16,643 | 26,693 | 26,922 | 54,003 |
| 758 | ALEUTIAN REGION SD | 1,868 | 2 | 1,870 | 2,763 | 3,033 | 5,841 |
| 759 | PRIBILOF SD | 2,794 | 3 | 2,797 | 3,457 | 4,551 | 9,171 |
| 761 | IDITAROD AREA SD | 10,520 | 10 | 10,531 | 10,360 | 13,841 | 16,557 |
| 762 | YUKON / KOYUKUK SD | 31,275 | 30 | 31,306 | 27,797 | 28,623 | 56,403 |
| 763 | YUKON FLATS SD | 12,426 | 12 | 12,438 | 12,520 | 16,591 | 31,077 |
| 764 | DENALI BOROUGH SD | 9,717 | 9 | 9,726 | 10,794 | 12,203 | 18,109 |
| 765 | DELTA/GREELY SD | 15,674 | 15 | 15,689 | 16,606 | 17,703 | 33,191 |
| 766 | ALASKA GATEWAY SD | 17,294 | 17 | 17,311 | 14,956 | 15,344 | 23,587 |
| 767 | COPPER RIVER SD | 10,360 | 10 | 10,370 | 10,832 | 7,784 | 14,721 |
| 768 | CHATHAM SD | 7,811 | 8 | 7,819 | 7,733 | 8,813 | 14,160 |
| 769 | SOUTHEAST ISLAND SD | 9,635 | 9 | 9,645 | 11,015 | 12,718 | 23,071 |
| 770 | ANNETTE ISLAND SD | 16,348 | 16 | 16,364 | 16,687 | 17,635 | 29,507 |
| 771 | CHUGACH SD | 4,192 | 4 | 4,197 | 3,435 | 3,595 | 6,727 |
| 775 | TANANA SD | 2,088 | 2 | 2,090 | 2,024 | 1,385 | 5,069 |
| 777 | KASHUNAMIUT SD | 11,739 | 11 | 11,750 | 13,224 | 12,863 | 27,141 |
| 778 | YUPIIT SD | 18,597 | 18 | 18,615 | 23,623 | 28,226 | 51,554 |
| 779 | SPECIAL EDUCATION SERVICE AGENCY | 7,133 | 7 | 7,139 | 6,073 | 5,995 | 10,614 |
| 780 | ALEUTIANS EAST BOROUGH SD | 11,555 | 11 | 11,566 | 12,754 | 15,664 | 26,175 |
| Total | | 3,084,949 | 3,000 | 3,087,949 | 3,270,906 | 3,524,609 | 6,317,434 |

*employer contributions net of Metcalfe transfers
**allocated based on actual contributions

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