

# State of Alaska Teachers' Retirement System

Information Required Under Governmental  
Accounting Standards Board Statement  
No. 68 as of June 30, 2025



**Gallagher**

Insurance | Risk Management | Consulting



Insurance | Risk Management | Consulting

April 2, 2026

State of Alaska  
The Alaska Retirement Management Board  
The Department of Revenue, Treasury Division  
The Department of Administration, Division of Retirement and Benefits  
P.O. Box 110203  
Juneau, AK 99811-0203

### **GASB 68 Report as of June 30, 2025 for June 30, 2026 Reporting – TRS**

Dear Members of The Alaska Retirement Management Board, The Department of Revenue, and The Department of Administration,

We have prepared the required accounting information for Governmental Accounting Standards Board (GASB) Statement No. 68 (GASB 68) for the State of Alaska Teachers' Retirement System (TRS) for June 30, 2026 reporting based on a measurement date of June 30, 2025. Please refer to the GASB 67 report dated October 15, 2025 for any supplemental information or documentation.

This report covers the pension portion of TRS. The healthcare portion of TRS will be addressed in a separate report prepared in accordance with GASB Statement No. 75.

We certify that the information contained in this report has been prepared in accordance with generally accepted actuarial principles and practices. To the best of our knowledge, the information fairly presents the actuarial position of TRS in accordance with the requirements of GASB 68 as of the June 30, 2025 measurement date.

The Alaska Retirement Management Board (Board) and staff of the State of Alaska and its auditors may use this report for the review of the operation of TRS. The report may also be used in the preparation of State of Alaska's and participating employers' audited financial statements. Use of this report for any other purpose or by anyone other than the Board, the staff of the State of Alaska or its auditors may not be appropriate and may result in mistaken conclusions due to failure to understand applicable assumptions, methodologies, or inapplicability of the report for that purpose. Because of the risk of misinterpretation of actuarial results, Gallagher recommends requesting its advanced review of any statement to be based on information contained in this report. Gallagher will accept no liability for any such statement made without its prior review.

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes in assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions or applicable law. An analysis of the potential range of such future differences is beyond the scope of this report, except for the GASB 68 required disclosure of the sensitivity of net pension liability to changes in the discount rate.

In preparing the actuarial results, we have relied upon information provided by the State of Alaska staff regarding TRS plan provisions, participants, assets, contributions, and other matters used in the June 30, 2024 actuarial valuation of TRS. Although we did not audit the data, we reviewed the data for reasonableness and consistency with the prior year's information. The accuracy of the results presented herein is dependent on the accuracy of the data. We also reflected the information contained in the June 30, 2025 asset statements that were provided to us by staff of the State of Alaska on October 9, 2025.

The information in this report was prepared based on the actuarial assumptions and methods used in the June 30, 2024 actuarial valuation of TRS, except as noted herein. We rolled forward the liabilities from June 30, 2024 to the June 30, 2025 measurement date, as GASB 68 permits. In our opinion, the actuarial assumptions used are appropriate for purposes of the valuation and are reasonably related to the experience of TRS and to reasonable long-term expectations. In our professional judgment, the combined effect of the assumptions is expected to have no significant bias.

Where presented, the "net pension liability" and "plan fiduciary net position as a percentage of the total pension liability" are measured on a market value of assets basis. These items presented may be appropriate for GASB 68 reporting but make no assessment regarding the cost to settle (i.e., purchase annuities) to cover any portion of the plan's liabilities.

Actuarial Standard of Practice No. 27 (ASOP 27) requires the actuary to disclose the information and analysis used to support the actuary's determination that the assumptions selected by the plan sponsor do not significantly conflict with those that, in the actuary's professional judgment, are reasonable for the purpose of the measurement. Gallagher provides advice on reasonable assumptions when performing periodic experience studies. The Board selects the assumptions used, and the signing actuaries review the assumptions annually through discussions with the Board staff and analysis of actuarial experience.

In the case of the Board's selected expected return on assets (EROA), the signing actuaries have used economic information and tools provided by Gallagher's Investments practice. A spreadsheet tool created by this practice converts averages, standard deviations, and correlations from Gallagher's Capital Market Assumptions that are used for stochastic forecasting into approximate percentile ranges for the arithmetic and geometric average returns. The EROA spreadsheet tool is intended to suggest possible reasonable ranges for the expected return on assets without attempting to predict or select a specific best estimate rate of return. It takes into account the duration of investment and the target allocation of assets in the portfolio to various asset classes.

Based on the actuaries' analysis, including consistency with other assumptions used in the valuation, the percentiles generated by the EROA spreadsheet tool described above, and review of actuarial gain/loss analysis, the signing actuaries believe the assumptions, in their professional judgment, do not significantly conflict with what are reasonable for the purpose of the measurement.

Actuarial Standard of Practice No. 56 (ASOP 56) provides guidance to actuaries performing actuarial services that involve designing, developing, selecting, modifying, using, reviewing, or evaluating models. In addition to the EROA spreadsheet tool disclosed above, Gallagher uses third-party software to perform annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the accounting rules specified in this report. The output from the third-party vendor software is used as input to an internally developed model that applies applicable accounting rules to the derived liabilities and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report.

Gallagher maintains an extensive review process in which the results of the liability calculations are checked using detailed sample life output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other accounting outputs and the internal model are similarly reviewed in detail and at a higher level for accuracy, reasonability, and consistency with prior results. Gallagher also reviews the third-party model when significant changes are made to the software. This review is performed by experts within Gallagher who are familiar with applicable accounting rules, as

well as the manner in which the model generates its output. If significant changes are made to the internal model, extra checking and review are completed.

This report was prepared under our supervision and in accordance with all applicable Actuarial Standards of Practice. David Kershner is a Fellow of the Society of Actuaries, an Enrolled Actuary, a Member of the American Academy of Actuaries, and a Fellow of the Conference of Consulting Actuaries. Kevin Spanier is an Associate of the Society of Actuaries, an Enrolled Actuary, a Member of the American Academy of Actuaries, and a Fellow of the Conference of Consulting Actuaries. Brett Hunter is a Fellow of the Society of Actuaries, an Enrolled Actuary, a Member of the American Academy of Actuaries, and a Fellow of the Conference of Consulting Actuaries. We meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

We are available to discuss this report with you at your convenience. David can be reached at (602) 803-6174, Kevin can be reached at (770) 916-4184, and Brett can be reached at (260) 423-1072.

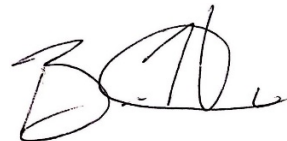
Respectfully submitted,



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# Contents

1	GASB 68 Information.....	1
2	Actuarial Assumptions and Methods .....	4
3	Summary of Plan Provisions .....	12
4	Appendix.....	19
	Schedule A	Employers' Allocation of Net Pension Liability as of June 30, 2024
	Schedule B	Employers' Allocation of Net Pension Liability as of June 30, 2025
	Schedule C	Employers' Allocation of Pension Amounts as of June 30, 2025
	Schedule D	Employers' Allocation of Recognition of Deferred Outflows/Inflows as of June 30, 2025
	Schedule E	Contribution History
	Schedule F	Present Value of Future State Assistance Contributions <sup>1</sup> as of June 30, 2025
	Schedule G	Supplemental Schedule of Special Funding Amounts by Employer as of June 30, 2025

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<sup>1</sup> Through FY2039

# 1 GASB 68 Information

## Pension Expense

Measurement Date	June 30, 2025	June 30, 2024
Reporting Date	June 30, 2026	June 30, 2025
Service cost	\$ 37,224,000	\$ 40,266,000
Interest cost	564,910,000	550,443,000
Projected return on assets	(439,493,000)	(429,778,000)
Current period		
Effect of changes in benefit terms	0	0
Effect of changes in assumptions	0	0
Difference between expected and actual experience	(51,094,000)	191,678,000
Difference between projected and actual investment earnings	(42,938,200)	(17,985,800)
Member contributions	(25,225,000)	(28,441,000)
Administrative expenses	3,393,000	3,689,000
Service purchases and plan transfers	0	0
Current period recognition of prior years'		
Deferred outflows of resources	176,195,200	212,565,200
Deferred inflows of resources	(261,234,400)	(243,248,600)
Other additions less other deductions	<u>(40,000)</u>	<u>(36,000)</u>
Total	\$ (38,302,400)	\$ 279,151,800

The employers' allocation of the pension expense for June 30, 2026 reporting is shown in Schedule C in the Appendix.

The difference between projected and actual investment earnings is recognized over 5 years.

The effects of changes in assumptions and differences between expected and actual experience are recognized over the average future working lifetime of active and inactive members, but not less than 1 year, as shown below.

- 1.0 year as of June 30, 2024 (for the June 30, 2025 measurement date)
- 1.0 year as of June 30, 2023 (for the June 30, 2024 measurement date)

## Actuarial Assumptions

The total pension liability as of the June 30, 2025 measurement date was determined by an actuarial valuation as of June 30, 2024, using the actuarial assumptions outlined in Section 2. The liabilities from the June 30, 2024 valuation were rolled forward to June 30, 2025.

The actuarial assumptions used in the June 30, 2024 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new demographic and economic assumptions were adopted by the Board at the June 2022 meeting to better reflect expected future experience and were effective for the June 30, 2022 valuation.

# 1 GASB 68 Information

## Actuarial Cost Method

Entry Age Normal, level percent of pay.

## Asset Valuation Method

Invested assets are reported at fair value.

## Allocation of Net Pension Liability

The employers' allocations of net pension liability as of the June 30, 2024 and June 30, 2025 measurement dates are shown in Schedule A and Schedule B, respectively, in the Appendix.

## Allocation of Deferred Outflows/Inflows of Resources

The employers' allocation of deferred outflows/inflows of resources as of the June 30, 2025 measurement date is shown in Schedule C in the Appendix.

### Deferred Outflows/Inflows of Resources as of June 30, 2025 Measurement Date

Date Created	Type	Original Amortization Period	Deferred Outflow/(Inflow) as of June 30, 2025
June 30, 2022	Asset Loss	5 years	\$ 176,195,200
June 30, 2023	Asset Gain	5 years	\$ (6,356,400)
June 30, 2024	Asset Gain	5 years	\$ (53,957,400)
June 30, 2025	Asset Gain	5 years	\$ (171,752,800)

## Allocation of Future Years' Recognition of Deferred Outflows/Inflows

The employers' allocation of recognition of the deferred outflows/inflows as of the June 30, 2025 measurement date for each of the next five fiscal years and thereafter is shown in Schedule D in the Appendix. These amounts include recognition of the deferred outflows/inflows from prior years.

## Allocation Methodology

Amounts for the June 30, 2024 measurement date were allocated to employers based on the present value of contributions for FY2026-FY2039, as determined by projections based on the June 30, 2023 valuation. The contributions for FY2026 reflect those adopted by the Board on September 18, 2024. For years after FY2026, all contribution rates were allocated between pension (GASB 68) and healthcare (GASB 75) based on the pension and healthcare actuarial accrued liabilities in the June 30, 2023 valuation projections. At the request of the auditors, the Metcalfe transfer amounts were allocated to each employer based on their FY23 allocation percentage.

Amounts for the June 30, 2025 measurement date were allocated to employers based on the present value of contributions for FY2027-FY2039, as determined by projections based on the June 30, 2024 valuation. The contributions for FY2027 reflect those adopted by the Board on September 17, 2025. Contribution rates for FY2027-FY2039 reflect (i) a change in the payroll growth assumption from 2.75% to 1.00% and (ii) a retroactive change in the amortization method so that all layers are amortized over 15 years instead of 25 years (other than the layer related to the unfunded liability from 2014). For years after FY2027, all contribution rates were allocated between pension (GASB 68) and healthcare (GASB 75) based on the pension and healthcare actuarial accrued liabilities in the June 30, 2024 valuation projections. At the request of the auditors, the Metcalfe transfer amounts were allocated to each employer based on their FY24 allocation percentage.

# 1 GASB 68 Information

## Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The table below shows the development of the net pension liability as of June 30, 2025 using the discount rate of 7.25%, as well as a discount rate that is one percentage point lower (6.25%) and one percentage point higher (8.25%) than the current rate (\$ in thousands).

FYE June 30, 2025	1.00% Decrease (6.25%)	Current Discount Rate (7.25%)	1.00% Increase (8.25%)
Service cost	\$ 47,376	\$ 37,224	\$ 29,788
Interest	539,695	564,910	584,042
Benefit payments	(584,902)	(584,902)	(584,902)
Net change to inflows/outflows	<u>(50,241)</u>	<u>(51,094)</u>	<u>(51,564)</u>
Net change in total pension liability	\$ (48,072)	\$ (33,862)	\$ (22,636)
Total pension liability - beginning	\$ 8,900,164	\$ 8,066,377	\$ 7,360,570
Total pension liability - ending (a)	\$ 8,852,092	\$ 8,032,515	\$ 7,337,934
Plan fiduciary net position - ending (b)	\$ 6,478,048	\$ 6,478,048	\$ 6,478,048
Plan's net pension liability (asset) - ending (a) - (b)	\$ 2,374,044	\$ 1,554,467	\$ 859,886

## 2 Actuarial Assumptions and Methods<sup>1</sup>

The funding method used in this valuation was adopted by the Board in October 2006. Changes in methods were adopted by the Board in January 2019 based on the experience study for the period July 1, 2013 to June 30, 2017. The asset smoothing method used to determine valuation assets was changed effective June 30, 2014.

Benefits valued are those delineated in Alaska State statutes as of the valuation date. Changes in State statutes effective after the valuation date are not taken into consideration in setting the assumptions and methods.

### Actuarial Cost Method

Liabilities and contributions shown in the June 30, 2024 actuarial valuation report are computed using the Entry Age Normal Actuarial Cost Method, level percent of pay.

Effective June 30, 2018, the Board adopted a layered UAAL amortization method: Layer #1 equals the sum of (i) the UAAL at June 30, 2018 based on the 2017 valuation, plus (ii) the FY18 experience gain/loss. Layer #1 is amortized over the remainder of the 25-year closed period that was originally established in 2014<sup>2</sup>. Layer #2 equals the change in UAAL at June 30, 2018 due to the experience study. Layer #2 is amortized over a separate closed 25-year period starting in 2018. Future layers will be created each year based on the difference between actual and expected UAAL occurring that year, and will be amortized over separate closed 25-year periods. The UAAL amortization continues to be on a level percent of pay basis. State statutes allow the contribution rate to be determined on payroll for all members, defined benefit and defined contribution member payroll combined.

Projected pension benefits were determined for all active members. Cost factors designed to produce annual costs as a constant percentage of each member's expected compensation in each year from the assumed entry age to the assumed retirement age were applied to the projected benefits to determine the normal cost (the portion of the total cost of the plan allocated to the current year under the method). The normal cost is determined by summing intermediate results for active members and determining an average normal cost rate which is then related to the total payroll of active members. The actuarial accrued liability for active members (the portion of the total cost of the plan allocated to prior years under the method) was determined as the excess of the actuarial present value of projected benefits over the actuarial present value of future normal costs.

The actuarial accrued liability for retired members and their beneficiaries currently receiving benefits, terminated vested members and disabled members not yet receiving benefits was determined as the actuarial present value of the benefits expected to be paid. No future normal costs are payable for these members.

The actuarial accrued liability under this method at any point in time is the theoretical amount of the fund that would have been accumulated had annual contributions equal to the normal cost been made in prior years (it does not represent the liability for benefits accrued to the valuation date). The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over the actuarial value of plan assets measured on the valuation date.

Under this method, experience gains or losses (i.e., decreases or increases in accrued liabilities attributable to deviations in experience from the actuarial assumptions) adjust the unfunded actuarial accrued liability.

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<sup>1</sup> Used to determine June 30, 2024 funding assets and liabilities, and contribution rates.

<sup>2</sup> Layer #1 is referred to as "initial amount" in Sections 1.2 and 1.3 in the June 30, 2024 actuarial valuation report.

## 2 Actuarial Assumptions and Methods

### Valuation of Assets

The actuarial asset value was reinitialized to equal Fair Value of Assets as of June 30, 2014. Beginning in FY15, the asset valuation method recognizes 20% of the gain or loss each year, for a period of five years. All assets are valued at fair value. Assets are accounted for on an accrued basis and are taken directly from financial statements audited by KPMG LLP.

### Changes in Methods Since the Prior Valuation

The actuarially determined contribution rates were updated to include a half-year interest adjustment that was adopted by the Board effective beginning with the June 30, 2024 valuation to account for the monthly timing of employer contributions. There were no changes in the asset or valuation methods since the prior valuation.

### Actuarial Assumptions

The demographic and economic assumptions used in the June 30, 2024 valuation are described below. Unless noted otherwise, these assumptions were adopted by the Board at the June 2022 meeting based on the experience study for the period July 1, 2017 to June 30, 2021.

### Investment Return

7.25% per year, net of investment expenses.

### Salary Scale

Salary scale rates based on the 2017-2021 actual experience (see Table 1).

Inflation – 2.50% per year.

Productivity – 0.25% per year.

### Payroll Growth

2.75% per year (inflation + productivity).

### Total Inflation

Total inflation as measured by the Consumer Price Index for urban and clerical workers for Anchorage is assumed to increase 2.50% annually.

### Mortality (Pre-Commencement)

Mortality rates based on the 2017-2021 actual experience, to the extent the experience was statistically credible.

Pub-2010 Teachers Employee table, amount-weighted, and projected with MP-2021 generational improvement.

Deaths are assumed to result from occupational causes 15% of the time.

### Mortality (Post-Commencement)

Mortality rates based on the 2017-2021 actual experience, to the extent the experience was statistically credible.

Retiree mortality in accordance with 97% of male and 97% of female rates of the Pub-2010 Teachers Retiree table, amount-weighted, and projected with MP-2021 generational improvement.

Beneficiary mortality in accordance with 100% of male and 95% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. The beneficiary mortality table is applied only after the death of the original member.

## 2 Actuarial Assumptions and Methods

### Turnover

Select and ultimate rates based on the 2017-2021 actual experience (see Table 2).

### Disability

No changes to the incidence rates from the prior valuation due to insufficient 2017-2021 actual experience (see Table 3). Disability rates cease once a member is eligible for retirement.

Post-disability mortality in accordance with Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement.

### Retirement

Retirement rates based on the 2017-2021 actual experience (see Table 4).

Deferred vested members are assumed to retire at their earliest unreduced retirement date.

The modified cash refund annuity is valued as a three-year certain and life annuity.

### Spouse Age Difference

Male members are assumed to be three years older than their wives. Female members are assumed to be two years younger than their husbands.

### Percent Married

85% of male members and 75% of female members are assumed to be married at termination from active service.

### Dependent Children

For the participants who are assumed to be married, those between ages 25 and 45 are assumed to have two dependent children.

### Imputed Data

Data changes from the prior year which are deemed to have an immaterial impact on liabilities and contribution rates are assumed to be correct in the current year's client data.

Non-vested terminations with appropriate refund dates are assumed to have received a full refund of contributions. Active members with missing salary and service are assumed to be terminated with status based on their vesting percentage.

### Active Data Adjustment

No adjustment was made to reflect participants who terminate employment before the valuation date and are subsequently rehired after the valuation date.

### Rehire Assumption

The Normal Cost used for determining contribution rates includes a rehire assumption of 12.00% to account for anticipated rehires. This assumption was developed based on the four years of rehire loss experience through June 30, 2021. For projections, this assumption is assumed to grade to zero uniformly over a 20-year period.

### Re-Employment Option

All re-employed retirees are assumed to return to work under the Standard Option.

## 2 Actuarial Assumptions and Methods

### Service

Total credited service is provided by the State. This service is assumed to be the only service that should be used to calculate benefits. Additionally, the State provides claimed service (including Bureau of Indian Affairs Service). Claimed service is used for vesting and eligibility purposes as described in Section 3.

### Part-Time Service

Part-time employees are assumed to earn 0.75 years of credited service per year.

### Unused Sick Leave

5.25 days of unused sick leave for each year of service are assumed to be available to be credited once the member is retired, terminates, or dies.

### Final Average Earnings

Final Average Earnings is provided on the data for active members. This amount is used as a minimum in the calculation of the average earnings in the future.

### Contribution Refunds

0% of terminating members with vested benefits are assumed to have their contributions refunded. 100% of those with non-vested benefits are assumed to have their contributions refunded.

### Early Retirement Factors

State of Alaska staff provided the early retirement factors, which reflect grandfathered factors.

### Alaska Cost-of-Living Adjustments (COLA)

Of those benefit recipients who are eligible for the Alaska COLA, 60% are assumed to remain in Alaska and receive the COLA.

### Postretirement Pension Adjustment (PRPA)

50% and 75% of assumed inflation, or 1.25% and 1.875% respectively, is valued for the annual automatic PRPA as specified in the statute.

### Expenses

The investment return assumption is net of investment expenses. The Normal Cost as of June 30, 2024 was increased by \$3,500,000 for administrative expenses.

### Changes in Assumptions Since the Prior Valuation

The assumptions used in the June 30, 2024 actuarial valuation are the same as those used in the June 30, 2023 valuation, except the amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid from plan assets.

# 2 Actuarial Assumptions and Methods

**Table 1: Salary Scale**

Years of Service	Percent Increase
< 1	7.00%
1	6.50%
2	6.00%
3	5.75%
4	5.50%
5	5.25%
6	5.00%
7	4.75%
8	4.50%
9	4.25%
10	4.00%
11	3.75%
12	3.50%
13	3.45%
14	3.35%
15	3.25%
16	3.15%
17	3.05%
18	3.00%
19	2.95%
20+	2.85%

## 2 Actuarial Assumptions and Methods

**Table 2: Turnover Rates**

**Select Rates during the First 8 Years of Employment**

Years of Service	Male	Female
< 1	20.40%	17.00%
1	20.40%	17.00%
2	16.80%	14.00%
3	14.40%	12.00%
4	12.00%	10.00%
5	10.80%	9.00%
6	9.00%	7.50%
7	7.20%	6.00%

**Ultimate Rates after the First 8 Years of Employment**

Age	Male	Female
< 30	3.60%	4.60%
30 - 34	3.60%	5.40%
35 - 39	3.60%	3.90%
40 - 44	3.10%	2.60%
45 - 49	3.10%	2.60%
50 - 54	4.60%	4.80%
55+	2.80%	4.80%

## 2 Actuarial Assumptions and Methods

**Table 3: Disability Rates**

Age	Male	Female	Age	Male	Female
< 31	0.0337%	0.0612%	50	0.0601%	0.1093%
31	0.0337%	0.0613%	51	0.0634%	0.1152%
32	0.0337%	0.0613%	52	0.0666%	0.1211%
33	0.0342%	0.0622%	53	0.0746%	0.1356%
34	0.0347%	0.0631%	54	0.0826%	0.1501%
35	0.0353%	0.0641%	55	0.0905%	0.1645%
36	0.0357%	0.0650%	56	0.0985%	0.1790%
37	0.0362%	0.0659%	57	0.1064%	0.1935%
38	0.0371%	0.0674%	58	0.1245%	0.2263%
39	0.0379%	0.0689%	59	0.1426%	0.2592%
40	0.0387%	0.0703%	60	0.1606%	0.2920%
41	0.0395%	0.0718%	61	0.1787%	0.3249%
42	0.0403%	0.0733%	62	0.1967%	0.3577%
43	0.0423%	0.0770%	63	0.2253%	0.4096%
44	0.0443%	0.0806%	64	0.2572%	0.4677%
45	0.0464%	0.0843%	65	0.2933%	0.5332%
46	0.0483%	0.0879%	66	0.3343%	0.6079%
47	0.0504%	0.0916%	67	0.3812%	0.6930%
48	0.0536%	0.0975%	68	0.4345%	0.7900%
49	0.0569%	0.1034%	69	0.4953%	0.9006%
			70+	0.5647%	1.0267%

## 2 Actuarial Assumptions and Methods

**Table 4: Retirement Rates**

Age	Reduced		Unreduced	
	Male	Female	Male	Female
< 45	N/A	N/A	3.00%	3.00%
45	N/A	N/A	5.50%	7.00%
46	N/A	N/A	5.50%	7.00%
47	N/A	N/A	5.50%	7.00%
48	N/A	N/A	5.50%	7.00%
49	N/A	N/A	5.50%	7.00%
50	5.00%	5.00%	12.50%	13.00%
51	5.00%	5.00%	12.50%	13.00%
52	5.00%	10.00%	12.50%	13.00%
53	5.00%	5.00%	12.50%	13.00%
54	10.00%	5.00%	12.50%	13.00%
55	14.50%	11.00%	20.00%	17.50%
56	9.50%	11.00%	20.00%	17.50%
57	9.50%	11.00%	20.00%	17.50%
58	9.50%	11.00%	20.00%	17.50%
59	9.50%	11.00%	20.00%	17.50%
60 - 64	N/A	N/A	19.50%	23.50%
65 - 69	N/A	N/A	28.00%	23.50%
70 - 74	N/A	N/A	30.00%	36.00%
75 - 79	N/A	N/A	50.00%	50.00%
80+	N/A	N/A	100.00%	100.00%

# 3 Summary of Plan Provisions

## Effective Date

July 1, 1955, with amendments through June 30, 2024. Chapter 97, 1990 Session Laws of Alaska, created a two-tier retirement system. Members who were first hired under TRS before July 1, 1990 (Tier 1) are eligible for different benefits than members hired after June 30, 1990 (Tier 2). Chapter 9, 2005 Session Laws of Alaska, closed the plan to new members hired after June 30, 2006. The 2021 Alaska Supreme Court Metcalfe decision allows certain members the option of transferring from the DCR plan to the DB plan.

## Administration of Plan

The Commissioner of Administration or the Commissioner's designee is the administrator of the system. The Attorney General of the state is the legal counsel for the system and shall advise the administrator and represent the system in legal proceedings.

Prior to June 30, 2005, the Teachers' Retirement Board prescribed policies and adopted regulations and performed other activities necessary to carry out the provisions of the system. The Alaska State Pension Investment Board, Department of Revenue, Treasury Division was responsible for investing TRS funds.

On July 27, 2005, Senate Bill 141, enacted as Chapter 9, 2005 Session laws of Alaska, replaced the Teachers' Retirement Board and the Alaska State Pension Investment Board with the Alaska Retirement Management Board.

## Employers Included

Currently, there are 57 employers participating in TRS, including the State of Alaska, 53 school districts, and three other eligible organizations.

## Membership

Membership in TRS is mandatory for the following employees hired before July 1, 2006:

- certificated full-time and part-time elementary and secondary teachers, certificated school nurses, and certificated employees in positions requiring teaching certificates;
- positions requiring a teaching certificate as a condition of employment in the Department of Education and Early Development and the Department of Labor and Workforce Development;
- University of Alaska full-time and part-time teachers, and full-time administrative employees in positions requiring academic standing if approved by the TRS administrator;
- certain full-time or part-time teachers of Alaska Native language or culture who have elected to be covered under TRS;
- members on approved sabbatical leave under AS 14.20.310;
- certain State legislators who have elected to be covered under TRS; and
- a teacher who has filed for worker's compensation benefits due to an on-the-job assault and who, as a result of the physical injury, is placed on leave without pay.

Employees participating in the University of Alaska's Optional Retirement Plan or other retirement plans funded by the State are not covered by TRS.

Employees who work half-time in TRS and Public Employees' Retirement System (PERS) simultaneously are eligible for half-time TRS and PERS credit.

Senate Bill 141, signed into law on July 27, 2005, closes the plan effective July 1, 2006 to new members first hired on or after July 1, 2006.

The 2021 Alaska Supreme Court Metcalfe decision allows certain members the option of transferring from the DCR plan to the DB plan.

## 3 Summary of Plan Provisions

### Credited Service

TRS members receive a year of membership credit if they work a minimum of 172 days during the school year (July 1 through June 30 of the following year). Fractional credit is determined based on the number of days worked. Part-time members who work at least 50% of full-time receive membership credit for each day in proportion to full-time service. Credit is granted for all Alaskan public school service.

Members may claim other types of service, including:

- Outside teaching service in out-of-state schools or Alaska private schools (not more than ten years may be claimed);
- Military service (not more than five years of military service or ten years of combined outside and military service may be claimed);
- Alaska Bureau of Indian Affairs (BIA) service;
- Retroactive Alaska service that was not creditable at the time it occurred, but later became creditable because of legislative change;
- Unused sick leave credit after members retire; and
- Leave of absence without pay.

Except for retroactive Alaska service that occurred before July 1, 1955, and unused sick leave, contributions are required for all claimed service.

Members receiving TRS disability benefits continue to earn TRS credit while disabled.

Survivors who are receiving occupational death benefits continue to earn TRS service credit while occupational survivor benefits are being paid.

### Employer Contributions

TRS employers contribute the amounts required, in addition to employees' contributions, to fund the benefits of the system.

The normal cost rate is a uniform rate for all participating employers (less the value of members' contributions).

The past service rate is a uniform rate for all participating employers to amortize the unfunded past service liability with payments that are a level percentage of payroll amount over a closed 25-year period starting June 30, 2014. Effective June 30, 2018, each future year's difference between actual and expected unfunded service liability is separately amortized on a level percent of pay basis over 25 years.

Employer rates cannot be less than the normal cost rate.

Pursuant to AS14.25.070 effective July 1, 2008, each TRS employer will pay a simple uniform contribution rate of 12.56% of member payroll.

### Additional State Contributions

Pursuant to AS14.25.085 effective July 1, 2008, the State shall contribute an amount (in addition to the State contribution as an employer) that, when combined with the employer contribution of 12.56%, will be sufficient to pay the total contribution rate adopted by the Board.

# 3 Summary of Plan Provisions

## Member Contributions

### Mandatory Contributions

Members are required to contribute 8.65% of their base salaries. Members' contributions are deducted from gross salaries before federal income taxes are withheld.

### Contributions for Claimed Service

Member contributions are also required for most of the claimed service described above.

### 1% Supplemental Contributions

Members who joined the system before July 1, 1982 and elected to participate in the supplemental contributions provision are required to contribute an additional 1% of their salaries. Supplemental contributions are deducted from gross salaries after federal income taxes are withheld. Under the supplemental provision, an eligible spouse or dependent child will receive a survivor's allowance or spouse's pension if the member dies (see below). Supplemental contributions are only refundable upon death (see below).

### Interest

Members' contributions earn 4.5% interest, compounded annually on June 30.

### Refund of Contributions

Terminated members may receive refunds of their member contribution accounts which includes their mandatory contributions, indebtedness payments, and interest earned. Terminated members' accounts may be attached to satisfy claims under Alaska Statute 09.38.065, federal income tax levies, and valid Qualified Domestic Relations Orders.

### Reinstatement of Contributions

Refunded accounts and the corresponding TRS service may be reinstated upon reemployment in TRS. Interest accrues on refunds until paid in full or members retire.

## Retirement Benefits

### Eligibility

- a. Members, including deferred vested members, are eligible for normal retirement at age 55 or early retirement at age 50 if they were hired before July 1, 1990 (Tier 1), and age 60 or early retirement at age 55 if they were hired on or after July 1, 1990 (Tier 2). Additionally, they must have at least:
  - (i) eight years of paid-up membership service;
  - (ii) 15 years of paid-up creditable service, the last five years of which are membership service, and they were first hired under TRS before July 1, 1975;
  - (iii) five years of paid-up membership service and three years of paid-up Alaska Bureau of Indian Affairs service;
  - (iv) 12 years of combined part-time and full-time paid-up membership service;
  - (v) two years of paid-up membership service if they are vested in PERS; or
  - (vi) one year of paid-up membership service if they are retired from PERS.

## 3 Summary of Plan Provisions

- b. Members may retire at any age when they have:
  - (i) 25 years of paid-up creditable service, the last five years of which are membership service;
  - (ii) 20 years of paid-up membership service;
  - (iii) 20 years of combined paid-up membership and Alaska Bureau of Indian Affairs service, the last five years of which are membership service; or
  - (iv) 20 years of combined paid-up part-time and full-time membership service.

### Benefit Type

Lifetime benefits are paid to members. Eligible members may receive normal, unreduced benefits when they (1) reach normal retirement age and complete the service required; or (2) satisfy the minimum service requirements to retire at any age under (b) above. Members may receive early, actuarially reduced benefits when they reach early retirement age and complete the service required.

Members may select joint and survivor options and a last survivor option. Under these options and early retirement, benefits are actuarially adjusted so that members receive the actuarial equivalents of their normal benefit amounts.

### Benefit Calculations

Retirement benefits are calculated by multiplying the average base salary (ABS) times the total TRS service times the percentage multiplier. The ABS is determined by averaging the salaries earned during the three highest school years. Members must earn at least 115 days of credit in a school year to include it in the ABS calculation. TRS pays a minimum benefit of \$25 per month for each year of service when the calculated benefit is less.

The percentage multipliers are 2% for the first 20 years and 2.5% for all remaining service. Service before July 1, 1990 is calculated at 2%.

Salaries are subject to compensation limits under IRC 401(a)(17) for members first hired on or after July 1, 1996. Retirement benefit amounts are subject to IRC 415(b) limits regardless of hire date.

### Indebtedness

Members who terminate and refund their TRS contributions are not eligible to retire unless they return to TRS employment and pay back their refunds plus interest or accrue additional service which qualifies them for retirement. TRS refunds must be paid in full if the corresponding service is to count toward the minimum service requirements for retirement. Refunded TRS service is included in total service for the purpose of calculating retirement benefits. However, when refunds are not completely paid before retirement, benefits are actuarially reduced for life. Indebtedness balances may also be created when a member purchases qualified claimed service.

### Reemployment of Retired Members

Retirees who return to work in a permanent full-time or part-time TRS position after a normal retirement are eligible to return under the Standard Option.

Under the Standard Option, retirement benefits are suspended while retired members are reemployed under TRS. During reemployment, members earn additional TRS service and contributions are withheld from their wages.

## 3 Summary of Plan Provisions

Members retired under the Retirement Incentive Programs (RIPs) who return to employment will:

- a. forfeit the three years of incentive credits that they received;
- b. owe TRS 110% of the benefits that they received under the RIP, which may include costs for health insurance, excluding amounts that they paid to participate; and
- c. be charged 7% interest from the date that they are reemployed until their indebtedness is paid in full or they retire again. If the indebtedness is not completely paid, future benefits will be actuarially reduced for life.

Employers make contributions to the unfunded liability of the plan on behalf of rehired retired members at the rate the employer is making contributions to the unfunded liability of the plan for other members.

### Disability Benefits

Monthly disability benefits are paid to permanently disabled members until they die, recover, or become eligible for normal retirement. To be eligible, members must have at least five years of paid-up membership service.

Disability benefits are equal to 50% of the member's base salary at the time of disability. The benefit is increased by 10% of the base salary for each minor child, up to a maximum of 40%. Members continue to earn TRS service until eligible for normal retirement.

Members are appointed to normal retirement on the first of the month after they become eligible.

### Death Benefits

Death benefits may be paid to a spouse, dependent children, or a designated beneficiary upon the death of a member.

#### Occupational Death

When an active member dies from occupational causes, a monthly survivor's pension may be paid to the spouse or to the member's dependent children if there is no spouse, unless benefits are payable under the supplemental contributions provision. The pension equals 40% of the member's base salary on the date of death or disability. On the member's normal retirement date, the benefit converts to a normal retirement benefit based on the member's average base salary on the date of death and TRS service, including service accumulated from the date of death to normal retirement date.

If there is no surviving spouse or dependent children, the designated beneficiary receives the member's contribution account, which includes mandatory contributions, supplemental contributions, indebtedness payments, and interest earned. The designated beneficiary also receives a lump sum payment equal to \$1,000 plus \$100 for each year of TRS service, up to a maximum of \$3,000.

#### Non-Occupational Death

When a vested member dies from non-occupational causes, the surviving spouse may elect to receive a monthly 50% joint and survivor benefit or a lump sum benefit (see below), unless benefits are payable under the supplemental contributions provision. The monthly benefit is based on the member's average base salary and TRS service accrued on the date of death.

Upon the death of an active member who has less than one year of service or an inactive member who is not vested, the designated beneficiary receives the member's contribution account, which includes mandatory contributions, supplemental contributions, indebtedness payments, and interest earned. If the member has more than one year of TRS service or is vested, the designated beneficiary also receives a lump sum payment equal to \$1,000 plus \$100 for each year of TRS service, up to a maximum of \$3,000. An additional \$500 may be payable if the member is survived by dependent children.

## 3 Summary of Plan Provisions

### Supplemental Contributions Provision

Members are eligible for supplemental coverage if they joined TRS before July 1, 1982, elected to participate in the supplemental provision, and made the required contributions. A survivor's allowance or spouse's pension may be payable if the member made supplemental contributions for at least one year and dies while in membership service or while disabled under TRS. In addition, the allowance and pension may be payable if the member dies while retired or in deferred vested status if supplemental contributions were made for at least five years.

### Survivor's Allowance

If the member is survived by dependent children, the surviving spouse and dependent children are entitled to a survivor's allowance. The allowance for the spouse is equal to 35% of the member's base salary at the time of death or disability, plus 10% for each dependent child up to a maximum of 40%. The allowance terminates and a spouse's pension becomes payable when there is no longer an eligible dependent child.

### Spouse's Pension

A monthly spouse's pension is payable to the surviving spouse if there are no dependent children. The spouse's pension is equal to 50% of the retirement benefit that the deceased member was receiving or the unreduced retirement benefit that the deceased member would have received if retired at the time of death. The spouse's pension begins on the first of the month after the member's death or termination of the survivor's allowance.

### Death After Retirement

If a joint and survivor option was selected at retirement, the eligible spouse receives continuing, lifetime monthly benefits after the member dies. A survivor's allowance or spouse's pension may be payable if the member participated in the supplemental contributions provision. If a joint and survivor option was not selected and benefits are not payable under the supplemental contributions provision, the designated beneficiary receives the member's contribution account, less any benefits already paid and the member's last benefit check.

### Postretirement Pension Adjustments

Postretirement pension adjustments (PRPAs) are granted annually to eligible benefit recipients when the consumer price index (CPI) for urban wage earners and clerical workers for Anchorage increases during the preceding calendar year. PRPAs are calculated by multiplying the recipient's base benefit including past PRPAs, but excluding the Alaska COLA, times:

- a. The lesser of 75% of the CPI increase in the preceding calendar year or 9% if the recipient is at least age 65 or on TRS disability; or
- b. The lesser of 50% of the CPI increase in the preceding calendar year or 6% if the recipient is at least age 60, or under age 60 if the recipient has been receiving benefits for at least eight years.

Ad hoc PRPAs, up to a maximum of 4%, may be granted to eligible recipients who were first hired before July 1, 1990 (Tier 1) if the CPI increases and the funded ratio is at least 105%.

In a year where an ad hoc PRPA is granted, eligible recipients will receive the higher of the two calculations.

## 3 Summary of Plan Provisions

### **Alaska Cost-of-Living Allowance (COLA)**

Eligible benefit recipients who reside in Alaska receive an Alaska COLA equal to 10% of their base benefits. The following benefit recipients are eligible:

- a. members who were first hired under TRS before July 1, 1990 (Tier 1) and their survivors;
- b. members who were first hired under TRS after June 30, 1990 (Tier 2) and their survivors if they are at least age 65; and
- c. all disabled members.

### **Changes in Benefit Provisions Valued Since the Prior Valuation**

There were no changes in benefit provisions since the prior valuation.

# Appendix

State of Alaska Teachers' Retirement System  
 Schedule A - Employers' Allocation of Net Pension Liability as of 6/30/2024

Employer Number	Employer Name	FY2024 Present Value of Future Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease in Discount Rate (6.25%)	Net Pension Liability 1% Increase in Discount Rate (8.25%)
701	ANCHORAGE SD	221,831,000	13.03867%	1,051,748,588	810,552,419	241,196,169	4,021,414	-				349,910,936	149,168,296
704	CORDOVA CITY SD	1,838,000	0.10803%	8,714,354	6,715,902	1,998,452	33,320	-				2,899,217	1,235,947
705	CRAIG CITY SD	1,893,000	0.11127%	8,975,121	6,916,868	2,058,253	34,317	-				2,985,973	1,272,931
706	FAIRBANKS NORTH STAR BOROUGH SD	51,948,000	3.05337%	246,296,666	189,813,764	56,482,902	941,728	-				81,941,538	34,931,974
707	HAINES BOROUGH SD	1,174,000	0.06900%	5,566,187	4,289,700	1,276,487	21,283	-				1,851,840	789,446
708	HOONAH CITY SD	407,000	0.02392%	1,929,675	1,487,145	442,530	7,378	-				641,992	273,684
709	HYDABURG CITY SD	330,000	0.01940%	1,564,601	1,205,793	358,808	5,982	-				520,534	221,906
710	JUNEAU BOROUGH SD	21,076,000	1.23879%	99,925,859	77,009,989	22,915,870	382,072	-				33,244,780	14,172,370
712	KAKE CITY SD	838,000	0.04926%	3,973,139	3,061,984	911,155	15,191	-				1,321,841	563,506
714	KETCHIKAN GATEWAY BOROUGH SD	14,016,000	0.82383%	66,452,877	51,213,323	15,239,554	254,086	-				22,108,505	9,424,935
717	KLAWOCK CITY SD	1,124,000	0.06607%	5,329,126	4,107,005	1,222,122	20,376	-				1,772,971	755,824
718	KODIAK ISLAND BOROUGH SD	13,363,000	0.78544%	63,356,863	48,827,314	14,529,549	242,248	-				21,078,478	8,985,831
719	NENANA CITY SD	2,185,000	0.12843%	10,359,556	7,983,812	2,375,744	39,610	-				3,446,567	1,469,284
720	NOME CITY SD	3,142,000	0.18468%	14,896,899	11,480,612	3,416,287	56,959	-				4,956,116	2,112,810
722	MATANUSKA-SUSITNA BOROUGH SD	87,623,000	5.15026%	415,439,531	320,167,310	95,272,220	1,588,454	-				138,214,433	58,921,312
723	PELICAN CITY SD	104,000	0.00611%	493,086	380,008	113,079	1,885	-				164,047	69,934
724	PETERSBURG CITY SD	2,578,000	0.15153%	12,222,854	9,419,802	2,803,052	46,735	-				4,066,476	1,733,553
727	SITKA SCHOOL DISTRICT	7,585,000	0.44583%	35,962,120	27,714,973	8,247,147	137,503	-				11,964,398	5,100,466
728	SKAGWAY CITY SD	1,251,000	0.07353%	5,931,261	4,571,052	1,360,208	22,678	-				1,973,298	841,224
729	UNALASKA CITY SD	1,601,000	0.09410%	7,590,686	5,849,924	1,740,762	29,023	-				2,525,379	1,078,578
730	VALDEZ CITY SD	3,720,000	0.21865%	17,637,322	13,592,577	4,044,745	67,437	-				5,867,839	2,501,481
731	WRANGELL PUBLIC SCHOOLS	1,456,000	0.08558%	6,903,210	5,320,105	1,583,104	26,395	-				2,296,660	979,074
732	YAKUTAT SD	507,000	0.02980%	2,403,796	1,852,537	551,260	9,191	-				799,730	340,928
733	UNIVERSITY OF ALASKA	24,704,000	1.45204%	117,126,989	90,266,405	26,860,584	447,841	-				38,967,501	16,611,987
735	GALENA CITY SD	5,918,000	0.34785%	28,058,514	21,623,890	6,434,623	107,283	-				9,334,912	3,979,507
736	NORTH SLOPE BOROUGH SD	11,079,000	0.65120%	52,527,927	40,481,764	12,046,163	200,843	-				17,475,751	7,449,976
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	12,226,000	0.71861%	57,966,101	44,672,809	13,293,292	221,636	-				19,285,001	8,221,266
742	BRISTOL BAY BOROUGH SD	788,000	0.04632%	3,736,078	2,879,288	856,790	14,285	-				1,242,972	529,884
743	SOUTHEAST REGIONAL RESOURCE CENTER	387,000	0.02275%	1,834,850	1,414,067	420,784	7,016	-				610,445	260,235
744	DILLINGHAM CITY SD	2,246,000	0.13201%	10,648,770	8,206,701	2,442,069	40,716	-				3,542,787	1,510,303
746	KENAI PENINSULA BOROUGH SD	39,902,000	2.34534%	189,183,983	145,798,660	43,385,323	723,355	-				62,940,464	26,831,747
748	SAINT MARY'S SD	840,000	0.04937%	3,982,621	3,069,292	913,329	15,228	-				1,324,996	564,851
751	NORTHWEST ARCTIC BOROUGH SD	9,805,000	0.57631%	46,487,819	35,826,672	10,660,947	177,748	-				15,466,173	6,593,286
752	BERING STRAIT SD	14,007,000	0.82330%	66,410,206	51,180,438	15,229,768	253,923	-				22,094,308	9,418,883
753	LOWER YUKON SD	10,421,000	0.61252%	49,408,207	38,077,486	11,330,721	188,915	-				16,437,837	7,007,509
754	LOWER KUSKOKWIM SD	20,212,000	1.18801%	95,829,449	73,853,003	21,976,446	366,409	-				31,881,927	13,591,381
755	KUSPUK SD	2,706,000	0.15905%	12,829,729	9,887,504	2,942,226	49,055	-				4,268,380	1,819,626
756	SOUTHWEST REGION SD	3,031,000	0.17815%	14,370,624	11,075,027	3,295,597	54,947	-				4,781,027	2,038,169
757	LAKE AND PENINSULA BOROUGH SD	2,786,000	0.16375%	13,209,027	10,179,817	3,029,209	50,505	-				4,394,570	1,873,421
758	ALEUTIAN REGION SD	121,000	0.00711%	573,687	442,124	131,563	2,194	-				190,863	81,365
759	PRIBILOF SD	322,000	0.01893%	1,526,671	1,176,562	350,110	5,837	-				507,915	216,526
761	IDITAROD AREA SD	1,026,000	0.06031%	4,864,487	3,748,920	1,115,567	18,600	-				1,618,388	689,925
762	YUKON / KOYUKUK SD	5,557,000	0.32663%	26,346,935	20,304,826	6,042,109	100,739	-				8,765,479	3,736,756
763	YUKON FLATS SD	2,107,000	0.12384%	9,989,741	7,698,807	2,290,935	38,196	-				3,323,532	1,416,834
764	DENALI BOROUGH SD	2,171,000	0.12761%	10,293,179	7,932,657	2,360,522	39,356	-				3,424,484	1,459,870
765	DELTA/GREELY SD	3,353,000	0.19708%	15,897,296	12,251,589	3,645,707	60,784	-				5,288,942	2,254,695
766	ALASKA GATEWAY SD	1,746,000	0.10263%	8,278,162	6,379,742	1,898,420	31,652	-				2,754,099	1,174,082
767	COPPER RIVER SD	1,436,000	0.08440%	6,808,386	5,247,027	1,561,358	26,032	-				2,265,112	965,626
768	CHATHAM SD	797,000	0.04685%	3,778,749	2,912,173	866,576	14,448	-				1,257,169	535,936
769	SOUTHEAST ISLAND SD	1,329,000	0.07812%	6,301,075	4,856,058	1,445,018	24,092	-				2,096,333	893,674
770	ANNETTE ISLAND SD	2,660,000	0.15635%	12,611,633	9,719,423	2,892,210	48,221	-				4,195,821	1,788,693
771	CHUGACH SD	1,358,000	0.07982%	6,438,571	4,962,021	1,476,549	24,618	-				2,142,077	913,175
775	TANANA CITY SD	145,000	0.00852%	687,476	529,818	157,658	2,629	-				228,720	97,504
777	KASHUNAMIUT SD	1,290,000	0.07582%	6,116,168	4,713,555	1,402,613	23,385	-				2,034,815	867,449
778	YUPIIT SD	2,885,000	0.16957%	13,678,407	10,541,555	3,136,852	52,300	-				4,550,730	1,939,993
779	SPECIAL EDUCATION SERVICE AGENCY	984,000	0.05784%	4,665,356	3,595,456	1,069,900	17,838	-				1,552,138	661,682
780	ALEUTIANS EAST BOROUGH SD	1,536,000	0.09028%	7,282,507	5,612,419	1,670,088	27,845	-				2,422,850	1,032,870
<b>Subtotal</b>		<b>633,471,000</b>	<b>37.23385%</b>	<b>3,003,422,558</b>	<b>2,314,651,475</b>	<b>688,771,084</b>	<b>11,483,738</b>	<b>-</b>				<b>999,222,068</b>	<b>425,971,977</b>
Nonemployer:													
999	STATE OF ALASKA	1,067,860,000	62.76615%	5,062,954,442	3,901,873,525	1,161,080,916	19,358,462	-				1,684,416,932	718,073,023
<b>Total</b>		<b>1,701,331,000</b>	<b>100.00000%</b>	<b>8,066,377,000</b>	<b>6,216,525,000</b>	<b>1,849,852,000</b>	<b>30,842,200</b>	<b>-</b>	<b>77.07%</b>	<b>276,417,000</b>	<b>669.23%</b>	<b>2,683,639,000</b>	<b>1,144,045,000</b>

All amounts are determined without rounding. Rounded amounts are displayed

State of Alaska Teachers' Retirement System  
 Schedule B - Employers' Allocation of Net Pension Liability as of 6/30/2025

Employer Number	Employer Name	FY2025 Present Value of Future Contributions	Employer Proportion*	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease in Discount Rate (6.25%)	Net Pension Liability 1% Increase in Discount Rate (8.25%)
701	ANCHORAGE SD	208,827,000	13.47548%	1,082,420,142	872,948,216	209,471,926	-	(7,528,941)				319,913,881	115,873,786
704	CORDOVA CITY SD	1,710,000	0.11035%	8,863,502	7,148,221	1,715,281	-	(61,651)				2,619,646	948,844
705	CRAIG CITY SD	1,545,000	0.09970%	8,008,251	6,458,480	1,549,771	-	(55,703)				2,366,873	857,289
706	FAIRBANKS NORTH STAR BOROUGH SD	48,565,000	3.13387%	251,728,628	203,013,643	48,714,985	-	(1,750,937)				74,399,468	26,947,715
707	HAINES BOROUGH SD	1,291,000	0.08331%	6,691,685	5,396,697	1,294,987	-	(46,545)				1,977,756	716,349
708	HOONAH CITY SD	503,000	0.03246%	2,607,217	2,102,664	504,553	-	(18,135)				770,574	279,104
709	HYDABURG CITY SD	464,000	0.02994%	2,405,067	1,939,634	465,433	-	(16,729)				710,828	257,464
710	JUNEAU BOROUGH SD	19,319,000	1.24664%	100,136,834	80,758,171	19,378,663	-	(696,517)				29,595,868	10,719,714
712	KAKE CITY SD	877,000	0.05659%	4,545,784	3,666,076	879,708	-	(31,619)				1,343,526	486,629
714	KETCHIKAN GATEWAY BOROUGH SD	12,218,000	0.78842%	63,329,978	51,074,245	12,255,733	-	(440,501)				18,717,445	6,779,516
717	KLAWOCK CITY SD	1,075,000	0.06937%	5,572,084	4,493,764	1,078,320	-	(38,757)				1,646,853	596,495
718	KODIAK ISLAND BOROUGH SD	12,215,000	0.78823%	63,314,428	51,061,704	12,252,724	-	(440,393)				18,712,849	6,777,851
719	NENANA CITY SD	2,084,000	0.13448%	10,802,069	8,711,633	2,090,436	-	(75,135)				3,192,597	1,156,369
720	NOME CITY SD	3,454,000	0.22288%	17,903,237	14,438,569	3,464,667	-	(124,529)				5,291,378	1,916,553
722	MATANUSKA-SUSITNA BOROUGH SD	89,147,000	5.75260%	462,078,699	372,656,383	89,422,315	-	(3,214,060)				136,569,326	49,465,828
723	PELICAN CITY SD	103,000	0.00665%	533,883	430,565	103,318	-	(3,714)				157,792	57,153
724	PETERSBURG CITY SD	2,593,000	0.16732%	13,440,386	10,839,378	2,601,008	-	(93,487)				3,972,363	1,438,802
727	SITKA SCHOOL DISTRICT	7,877,000	0.50830%	40,829,124	32,927,797	7,901,327	-	(283,993)				12,067,221	4,370,784
728	SKAGWAY CITY SD	1,136,000	0.07331%	5,888,268	4,748,759	1,139,508	-	(418,978)				1,740,303	630,343
729	UNALASKA CITY SD	1,662,000	0.10725%	8,614,702	6,947,569	1,667,133	-	(59,921)				2,546,112	922,209
730	VALDEZ CITY SD	3,741,000	0.24140%	19,390,853	15,638,300	3,752,553	-	(134,876)				5,731,049	2,075,804
731	WRANGELL PUBLIC SCHOOLS	1,276,000	0.08234%	6,613,935	5,333,994	1,279,941	-	(46,004)				1,954,776	708,026
732	YAKUTAT SD	530,000	0.03420%	2,747,167	2,215,530	531,637	-	(19,108)				811,937	294,086
733	UNIVERSITY OF ALASKA	25,844,000	1.66770%	133,958,090	108,034,276	25,923,815	-	(931,766)				39,591,884	14,340,301
735	GALENA CITY SD	7,113,000	0.45900%	36,869,057	29,734,089	7,134,967	-	(256,448)				10,896,807	3,946,857
736	NORTH SLOPE BOROUGH SD	11,621,000	0.74990%	60,235,527	48,578,638	11,656,889	-	(418,978)				17,802,867	6,448,253
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	11,965,000	0.77209%	62,018,594	50,016,642	12,001,952	-	(431,380)				18,329,860	6,639,131
742	BRISTOL BAY BOROUGH SD	610,000	0.03936%	3,161,834	2,549,950	611,884	-	(21,993)				934,493	338,476
743	SOUTHEAST REGIONAL RESOURCE CENTER	505,000	0.03259%	2,617,584	2,111,024	506,560	-	(18,207)				773,638	280,214
744	DILLINGHAM CITY SD	2,428,000	0.15668%	12,585,136	10,149,637	2,435,498	-	(87,538)				3,719,590	1,347,247
746	KENAI PENINSULA BOROUGH SD	37,416,000	2.41443%	193,939,634	156,408,082	37,531,553	-	(1,348,977)				57,319,684	20,761,365
748	SAINT MARY'S SD	936,000	0.06040%	4,851,601	3,912,710	938,891	-	(33,746)				1,433,911	519,367
751	NORTHWEST ARCTIC BOROUGH SD	10,534,000	0.67975%	54,601,243	44,034,711	10,566,532	-	(379,787)				16,137,630	5,845,099
752	BERING STRAIT SD	14,304,000	0.92303%	74,142,413	59,794,238	14,348,175	-	(515,709)				21,913,106	7,936,994
753	LOWER YUKON SD	11,433,000	0.73776%	59,261,061	47,792,752	11,468,309	-	(412,199)				17,514,859	6,343,935
754	LOWER KUSKOKWIM SD	20,436,000	1.31872%	105,926,619	85,427,506	20,499,113	-	(736,789)				31,307,063	11,339,514
755	KUSPUK SD	2,095,000	0.13519%	10,859,085	8,757,615	2,101,470	-	(75,532)				3,209,449	1,162,472
756	SOUTHWEST REGION SD	2,977,000	0.19210%	15,430,786	12,444,592	2,986,194	-	(107,331)				4,560,635	1,651,876
757	LAKE AND PENINSULA BOROUGH SD	2,741,000	0.17688%	14,207,519	11,458,054	2,749,465	-	(98,823)				4,199,093	1,520,924
758	ALEUTIAN REGION SD	49,000	0.00316%	253,983	204,832	49,151	-	(1,767)				75,066	27,189
759	PRIBILOF SD	355,000	0.02291%	1,840,084	1,483,987	356,096	-	(12,799)				543,845	196,982
761	IDITAROD AREA SD	1,329,000	0.08576%	6,888,651	5,555,547	1,333,104	-	(47,915)				2,035,970	737,435
762	YUKON / KOYUKUK SD	7,505,000	0.48429%	38,900,924	31,372,746	7,528,178	-	(270,581)				11,497,334	4,164,369
763	YUKON FLATS SD	1,755,000	0.11325%	9,096,752	7,336,332	1,760,420	-	(63,274)				2,688,584	973,813
764	DENALI BOROUGH SD	2,239,000	0.14448%	11,605,485	9,359,571	2,245,915	-	(80,724)				3,430,051	1,242,375
765	DELTA/GREELY SD	3,024,000	0.19514%	15,674,403	12,641,064	3,033,339	-	(109,026)				4,632,636	1,677,955
766	ALASKA GATEWAY SD	2,380,000	0.15358%	12,336,336	9,948,985	2,387,350	-	(85,807)				3,646,056	1,320,613
767	COPPER RIVER SD	1,446,000	0.09331%	7,495,101	6,044,636	1,450,466	-	(52,133)				2,215,209	802,356
768	CHATHAM SD	1,474,000	0.09512%	7,640,235	6,161,682	1,478,552	-	(53,143)				2,258,104	817,892
769	SOUTHEAST ISLAND SD	1,301,000	0.08395%	6,743,518	5,438,500	1,305,018	-	(46,906)				1,993,075	721,898
770	ANNETTE ISLAND SD	2,201,000	0.14203%	11,408,519	9,200,721	2,207,797	-	(79,354)				3,371,836	1,221,289
771	CHUGACH SD	1,588,000	0.10247%	8,231,135	6,638,231	1,592,904	-	(57,253)				2,432,747	881,148
775	TANANA CITY SD	-	0.00852%	684,590	552,107	132,483	-	(4,762)				202,334	73,286
777	KASHUNAMIUT SD	1,239,000	0.07995%	6,422,151	5,179,325	1,242,826	-	(44,670)				1,898,094	687,495
778	YUPIIT SD	2,942,000	0.18985%	15,249,369	12,298,284	2,951,086	-	(106,069)				4,507,016	1,632,455
779	SPECIAL EDUCATION SERVICE AGENCY	888,000	0.05730%	4,602,801	3,712,058	890,742	-	(32,015)				1,360,377	492,733
780	ALEUTIANS EAST BOROUGH SD	1,223,000	0.07892%	6,339,218	5,112,441	1,226,777	-	(44,093)				1,873,583	678,617
<b>Subtotal</b>		<b>618,108,000</b>	<b>39.89467%</b>	<b>3,204,544,959</b>	<b>2,584,395,555</b>	<b>620,149,404</b>	<b>-</b>	<b>(22,289,708)</b>				<b>947,116,903</b>	<b>343,048,640</b>
Nonemployer:													
999	STATE OF ALASKA	931,441,000	60.10533%	4,827,970,041	3,893,652,445	934,317,596	-	(33,581,692)				1,426,927,097	516,837,360
<b>Total</b>		<b>1,549,549,000</b>	<b>100.00000%</b>	<b>8,032,515,000</b>	<b>6,478,048,000</b>	<b>1,554,467,000</b>	<b>-</b>	<b>(55,871,400)</b>	<b>80.65%</b>	<b>255,949,000</b>	<b>607.33%</b>	<b>2,374,044,000</b>	<b>859,886,000</b>

All amounts are determined without rounding. Rounded amounts are displayed  
 \*Same as FY24 for certain employers who have zero present value of future contributions. All other employers are allocated the remaining 99.99148% based on present value of future contributions.

State of Alaska Teachers' Retirement System  
 Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2025

Employer Number	Employer Name	Net Pension Liability	Employer Proportion*	Deferred Outflows of Resources			Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions	Total Deferred Outflows
				Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits			
701	ANCHORAGE SD	209,471,926	13.47548%	-	-	-	-	-	
704	CORDOVA CITY SD	1,715,281	0.11035%	-	-	-	-	-	
705	CRAIG CITY SD	1,549,771	0.09970%	-	-	-	-	-	
706	FAIRBANKS NORTH STAR BOROUGH SD	48,714,985	3.13387%	-	-	-	-	-	
707	HAINES BOROUGH SD	1,294,987	0.08331%	-	-	-	-	-	
708	HOONAH CITY SD	504,553	0.03246%	-	-	-	-	-	
709	HYDABURG CITY SD	465,433	0.02994%	-	-	-	-	-	
710	JUNEALU BOROUGH SD	19,378,663	1.24664%	-	-	-	-	-	
712	KAKE CITY SD	879,708	0.05659%	-	-	-	-	-	
714	KETCHIKAN GATEWAY BOROUGH SD	12,255,733	0.78842%	-	-	-	-	-	
717	KLAWOCK CITY SD	1,078,320	0.06937%	-	-	-	-	-	
718	KODIAK ISLAND BOROUGH SD	12,252,724	0.78823%	-	-	-	-	-	
719	NENANA CITY SD	2,090,436	0.13448%	-	-	-	-	-	
720	NOME CITY SD	3,464,667	0.22288%	-	-	-	-	-	
722	MATANUSKA-SUSITNA BOROUGH SD	89,422,315	5.75260%	-	-	-	-	-	
723	PELICAN CITY SD	103,318	0.00665%	-	-	-	-	-	
724	PETERSBURG CITY SD	2,601,008	0.16732%	-	-	-	-	-	
727	SITKA SCHOOL DISTRICT	7,901,327	0.50830%	-	-	-	-	-	
728	SKAGWAY CITY SD	1,139,508	0.07331%	-	-	-	-	-	
729	UNALASKA CITY SD	1,667,133	0.10725%	-	-	-	-	-	
730	VALDEZ CITY SD	3,752,553	0.24140%	-	-	-	-	-	
731	WRANGELL PUBLIC SCHOOLS	1,279,941	0.08234%	-	-	-	-	-	
732	YAKUTAT SD	531,637	0.03420%	-	-	-	-	-	
733	UNIVERSITY OF ALASKA	25,923,815	1.66770%	-	-	-	-	-	
735	GALENA CITY SD	7,134,967	0.45900%	-	-	-	-	-	
736	NORTH SLOPE BOROUGH SD	11,656,889	0.74990%	-	-	-	-	-	
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	12,001,952	0.77209%	-	-	-	-	-	
742	BRISTOL BAY BOROUGH SD	611,884	0.03936%	-	-	-	-	-	
743	SOUTHEAST REGIONAL RESOURCE CENTER	506,560	0.03259%	-	-	-	-	-	
744	DILLINGHAM CITY SD	2,435,498	0.15668%	-	-	-	-	-	
746	KENAI PENINSULA BOROUGH SD	37,531,553	2.41443%	-	-	-	-	-	
748	SAINT MARY'S SD	938,891	0.06040%	-	-	-	-	-	
751	NORTHWEST ARCTIC BOROUGH SD	10,566,532	0.67975%	-	-	-	-	-	
752	BERING STRAIT SD	14,348,175	0.92303%	-	-	-	-	-	
753	LOWER YUKON SD	11,468,309	0.73776%	-	-	-	-	-	
754	LOWER KUSKOKWIM SD	20,499,113	1.31872%	-	-	-	-	-	
755	KUSPUK SD	2,101,470	0.13519%	-	-	-	-	-	
756	SOUTHWEST REGION SD	2,986,194	0.19210%	-	-	-	-	-	
757	LAKE AND PENINSULA BOROUGH SD	2,749,465	0.17688%	-	-	-	-	-	
758	ALEUTIAN REGION SD	49,151	0.00316%	-	-	-	-	-	
759	PRIBILOF SD	356,096	0.02291%	-	-	-	-	-	
761	IDITAROD AREA SD	1,333,104	0.08576%	-	-	-	-	-	
762	YUKON / KOYUKUK SD	7,528,178	0.48429%	-	-	-	-	-	
763	YUKON FLATS SD	1,760,420	0.11325%	-	-	-	-	-	
764	DENALI BOROUGH SD	2,245,915	0.14448%	-	-	-	-	-	
765	DELTA/GREELEY SD	3,033,339	0.19514%	-	-	-	-	-	
766	ALASKA GATEWAY SD	2,387,350	0.15358%	-	-	-	-	-	
767	COPPER RIVER SD	1,450,466	0.09331%	-	-	-	-	-	
768	CHATHAM SD	1,478,552	0.09512%	-	-	-	-	-	
769	SOUTHEAST ISLAND SD	1,305,018	0.08395%	-	-	-	-	-	
770	ANNETTE ISLAND SD	2,207,797	0.14203%	-	-	-	-	-	
771	CHUGACH SD	1,592,904	0.10247%	-	-	-	-	-	
775	TANANA CITY SD	132,483	0.00852%	-	-	-	-	-	
777	KASHUNAMIUT SD	1,242,826	0.07995%	-	-	-	-	-	
778	YUPIIT SD	2,951,086	0.18985%	-	-	-	-	-	
779	SPECIAL EDUCATION SERVICE AGENCY	890,742	0.05730%	-	-	-	-	-	
780	ALEUTIANS EAST BOROUGH SD	1,226,777	0.07892%	-	-	-	-	-	
<b>Subtotal</b>		<b>620,149,404</b>	<b>39.89467%</b>	-	-	-	-	-	
Nonemployer:									
999	STATE OF ALASKA	934,317,596	60.10533%	-	-	-	-	-	
<b>Total</b>		<b>1,554,467,000</b>	<b>100.00000%</b>	-	-	-	-	-	

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 \*Same as FY24 for certain employers who have zero present value of future contributions. All other employers are allocated the remaining 99.99148% based

State of Alaska Teachers' Retirement System  
Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2025

Employer Number	Employer Name	Deferred Inflows of Resources					Pension Expense Recognized			
		Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions	Total Deferred Inflows	Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions	Total
701	ANCHORAGE SD	-	-	-	(7,528,941)	-	(7,528,941)	(5,161,433)	2,316,247	(2,845,186)
704	CORDOVA CITY SD	-	-	-	(61,651)	-	(61,651)	(42,265)	9,267	(32,998)
705	CRAIG CITY SD	-	-	-	(55,703)	-	(55,703)	(38,187)	(259,761)	(297,948)
706	FAIRBANKS NORTH STAR BOROUGH SD	-	-	-	(1,750,937)	-	(1,750,937)	(1,200,348)	(300,733)	(1,501,081)
707	HAINES BOROUGH SD	-	-	-	(46,545)	-	(46,545)	(31,909)	211,338	179,429
708	HOONAH CITY SD	-	-	-	(18,135)	-	(18,135)	(12,432)	127,161	114,729
709	HYDABURG CITY SD	-	-	-	(16,729)	-	(16,729)	(11,468)	194,352	182,884
710	JUNEAU BOROUGH SD	-	-	-	(696,517)	-	(696,517)	(477,494)	(435,511)	(913,005)
712	KAKE CITY SD	-	-	-	(31,619)	-	(31,619)	(21,676)	111,139	89,463
714	KETCHIKAN GATEWAY BOROUGH SD	-	-	-	(440,501)	-	(440,501)	(301,984)	(1,086,378)	(1,388,362)
717	KLAWOCK CITY SD	-	-	-	(38,757)	-	(38,757)	(26,570)	44,736	18,166
718	KODIAK ISLAND BOROUGH SD	-	-	-	(440,393)	-	(440,393)	(301,910)	(489,984)	(791,894)
719	NENANA CITY SD	-	-	-	(75,135)	-	(75,135)	(51,509)	108,556	57,047
720	NOME CITY SD	-	-	-	(124,529)	-	(124,529)	(85,370)	572,029	486,658
722	MATANUSKA-SUSITNA BOROUGH SD	-	-	-	(3,214,060)	-	(3,214,060)	(2,203,385)	8,096,687	5,893,302
723	PELICAN CITY SD	-	-	-	(3,714)	-	(3,714)	(2,546)	545	(2,001)
724	PETERSBURG CITY SD	-	-	-	(93,487)	-	(93,487)	(64,089)	217,890	153,801
727	SITKA SCHOOL DISTRICT	-	-	-	(283,993)	-	(283,993)	(194,690)	959,397	764,706
728	SKAGWAY CITY SD	-	-	-	(40,957)	-	(40,957)	(28,078)	(16,539)	(44,616)
729	UNALASKA CITY SD	-	-	-	(59,921)	-	(59,921)	(41,079)	156,332	115,253
730	VALDEZ CITY SD	-	-	-	(134,876)	-	(134,876)	(92,464)	321,683	229,219
731	WRANGELL PUBLIC SCHOOLS	-	-	-	(46,004)	-	(46,004)	(31,538)	(85,282)	(116,820)
732	YAKUTAT SD	-	-	-	(19,108)	-	(19,108)	(13,100)	44,857	31,758
733	UNIVERSITY OF ALASKA	-	-	-	(931,766)	-	(931,766)	(638,768)	3,066,140	2,427,372
735	GALENA CITY SD	-	-	-	(256,448)	-	(256,448)	(175,807)	1,797,419	1,621,612
736	NORTH SLOPE BOROUGH SD	-	-	-	(418,978)	-	(418,978)	(287,228)	1,383,504	1,096,276
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	-	-	-	(431,380)	-	(431,380)	(295,731)	956,825	661,094
742	BRISTOL BAY BOROUGH SD	-	-	-	(21,993)	-	(21,993)	(15,077)	(138,296)	(153,373)
743	SOUTHEAST REGIONAL RESOURCE CENTER	-	-	-	(18,207)	-	(18,207)	(12,482)	144,794	132,313
744	DILLINGHAM CITY SD	-	-	-	(87,538)	-	(87,538)	(60,011)	347,057	287,046
746	KENAI PENINSULA BOROUGH SD	-	-	-	(1,348,977)	-	(1,348,977)	(924,786)	(43,277)	(968,062)
748	SAINT MARY'S SD	-	-	-	(33,746)	-	(33,746)	(23,134)	158,481	135,347
751	NORTHWEST ARCTIC BOROUGH SD	-	-	-	(379,787)	-	(379,787)	(260,362)	1,434,631	1,174,270
752	BERING STRAIT SD	-	-	-	(515,709)	-	(515,709)	(353,542)	989,797	636,255
753	LOWER YUKON SD	-	-	-	(412,199)	-	(412,199)	(282,582)	1,766,860	1,484,278
754	LOWER KUSKOKWIM SD	-	-	-	(736,789)	-	(736,789)	(505,103)	1,499,214	994,111
755	KUSPUK SD	-	-	-	(75,532)	-	(75,532)	(51,781)	(490,238)	(542,019)
756	SOUTHWEST REGION SD	-	-	-	(107,331)	-	(107,331)	(73,580)	92,203	18,622
757	LAKE AND PENINSULA BOROUGH SD	-	-	-	(98,823)	-	(98,823)	(67,747)	108,907	41,160
758	ALEUTIAN REGION SD	-	-	-	(1,767)	-	(1,767)	(1,211)	(69,997)	(71,208)
759	PRIBILOF SD	-	-	-	(12,799)	-	(12,799)	(8,774)	56,498	47,723
761	IDITAROD AREA SD	-	-	-	(47,915)	-	(47,915)	(32,848)	413,150	380,302
762	YUKON / KOYUKUK SD	-	-	-	(270,581)	-	(270,581)	(185,496)	2,634,426	2,448,930
763	YUKON FLATS SD	-	-	-	(63,274)	-	(63,274)	(43,377)	(260,139)	(303,516)
764	DENALI BOROUGH SD	-	-	-	(80,724)	-	(80,724)	(55,340)	251,363	196,023
765	DELTA/GREELY SD	-	-	-	(109,026)	-	(109,026)	(74,742)	(116,461)	(191,203)
766	ALASKA GATEWAY SD	-	-	-	(85,807)	-	(85,807)	(58,825)	813,495	754,670
767	COPPER RIVER SD	-	-	-	(52,133)	-	(52,133)	(35,740)	114,674	78,934
768	CHATHAM SD	-	-	-	(53,143)	-	(53,143)	(36,432)	752,158	715,726
769	SOUTHEAST ISLAND SD	-	-	-	(46,906)	-	(46,906)	(32,156)	45,552	13,397
770	ANNETTE ISLAND SD	-	-	-	(79,354)	-	(79,354)	(54,401)	(393,259)	(447,660)
771	CHUGACH SD	-	-	-	(57,253)	-	(57,253)	(39,250)	368,828	329,579
775	TANANA CITY SD	-	-	-	(4,762)	-	(4,762)	(3,264)	(14,491)	(17,755)
777	KASHUNAMIUT SD	-	-	-	(44,670)	-	(44,670)	(30,624)	(8,578)	(39,201)
778	YUPIIT SD	-	-	-	(106,069)	-	(106,069)	(72,715)	161,541	88,826
779	SPECIAL EDUCATION SERVICE AGENCY	-	-	-	(32,015)	-	(32,015)	(21,948)	(47,469)	(69,417)
780	ALEUTIANS EAST BOROUGH SD	-	-	-	(44,093)	-	(44,093)	(30,228)	(234,237)	(264,465)
<b>Subtotal</b>		-	-	-	<b>(22,289,708)</b>	-	<b>(22,289,708)</b>	<b>(15,280,614)</b>	<b>28,359,103</b>	<b>13,078,489</b>
Nonemployer:										
999	STATE OF ALASKA	-	-	-	(33,581,692)	-	(33,581,692)	(23,021,786)	(28,359,104)	(51,380,890)
<b>Total</b>		-	-	-	<b>(55,871,400)</b>	-	<b>(55,871,400)</b>	<b>(38,302,400)</b>	<b>(0)</b>	<b>(38,302,400)</b>

All amounts are determined without rounding. Rounded amounts are displayed  
\*Same as FY24 for certain employers who have zero present value of future contributions. All other employers are allocated the remaining 99.99148% based

State of Alaska Teachers' Retirement System  
 Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2025

Employer Number	Employer Name	FY2026	FY2027	FY2028	FY2029	FY2030	Thereafter
701	ANCHORAGE SD	15,105,072	(8,638,081)	(8,209,803)	(5,786,130)	-	-
704	CORDOVA CITY SD	123,689	(70,734)	(67,227)	(47,380)	-	-
705	CRAIG CITY SD	111,754	(63,909)	(60,740)	(42,808)	-	-
706	FAIRBANKS NORTH STAR BOROUGH SD	3,512,850	(2,008,880)	(1,909,279)	(1,345,628)	-	-
707	HAINES BOROUGH SD	93,382	(53,402)	(50,754)	(35,771)	-	-
708	HOONAH CITY SD	36,383	(20,806)	(19,775)	(13,937)	-	-
709	HYDABURG CITY SD	33,562	(19,193)	(18,242)	(12,856)	-	-
710	JUNEALU BOROUGH SD	1,397,400	(799,126)	(759,505)	(535,286)	-	-
712	KAKE CITY SD	63,436	(36,277)	(34,478)	(24,300)	-	-
714	KETCHIKAN GATEWAY BOROUGH SD	883,764	(505,395)	(480,337)	(338,533)	-	-
717	KLAWOCK CITY SD	77,758	(44,467)	(42,262)	(29,786)	-	-
718	KODIAK ISLAND BOROUGH SD	883,547	(505,271)	(480,219)	(338,450)	-	-
719	NENANA CITY SD	150,742	(86,204)	(81,930)	(57,743)	-	-
720	NOME CITY SD	249,838	(142,874)	(135,790)	(95,703)	-	-
722	MATANUSKA-SUSITNA BOROUGH SD	6,448,265	(3,687,545)	(3,504,716)	(2,470,064)	-	-
723	PELICAN CITY SD	7,450	(4,261)	(4,049)	(2,854)	-	-
724	PETERSBURG CITY SD	187,559	(107,259)	(101,941)	(71,846)	-	-
727	SITKA SCHOOL DISTRICT	569,767	(325,830)	(309,676)	(218,254)	-	-
728	SKAGWAY CITY SD	82,170	(46,990)	(44,661)	(31,476)	-	-
729	UNALASKA CITY SD	120,217	(68,748)	(65,340)	(46,050)	-	-
730	VALDEZ CITY SD	270,598	(154,746)	(147,073)	(103,655)	-	-
731	WRANGELL PUBLIC SCHOOLS	92,297	(52,781)	(50,165)	(35,355)	-	-
732	YAKUTAT SD	38,336	(21,923)	(20,836)	(14,685)	-	-
733	UNIVERSITY OF ALASKA	1,869,373	(1,069,031)	(1,016,028)	(716,079)	-	-
735	GALENA CITY SD	514,504	(294,228)	(279,640)	(197,085)	-	-
736	NORTH SLOPE BOROUGH SD	840,581	(480,700)	(456,867)	(321,992)	-	-
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	865,464	(494,929)	(470,391)	(331,523)	-	-
742	BRISTOL BAY BOROUGH SD	44,123	(25,233)	(23,981)	(16,902)	-	-
743	SOUTHEAST REGIONAL RESOURCE CENTER	36,528	(20,889)	(19,854)	(13,992)	-	-
744	DILLINGHAM CITY SD	175,624	(100,434)	(95,454)	(67,274)	-	-
746	KENAI PENINSULA BOROUGH SD	2,706,410	(1,547,704)	(1,470,969)	(1,036,714)	-	-
748	SAINT MARY'S SD	67,704	(38,717)	(36,798)	(25,934)	-	-
751	NORTHWEST ARCTIC BOROUGH SD	761,955	(435,736)	(414,133)	(291,874)	-	-
752	BERING STRAIT SD	1,034,650	(591,682)	(562,346)	(396,332)	-	-
753	LOWER YUKON SD	826,983	(472,923)	(449,476)	(316,783)	-	-
754	LOWER KUSKOKWIM SD	1,478,196	(845,330)	(803,419)	(566,236)	-	-
755	KUSPUK SD	151,538	(86,659)	(82,363)	(58,048)	-	-
756	SOUTHWEST REGION SD	215,335	(123,143)	(117,037)	(82,486)	-	-
757	LAKE AND PENINSULA BOROUGH SD	198,265	(113,381)	(107,759)	(75,947)	-	-
758	ALEUTIAN REGION SD	3,544	(2,027)	(1,926)	(1,358)	-	-
759	PRIBILOF SD	25,678	(14,684)	(13,956)	(9,836)	-	-
761	IDITAROD AREA SD	96,130	(54,974)	(52,248)	(36,824)	-	-
762	YUKON / KOYUKUK SD	542,859	(310,443)	(295,051)	(207,947)	-	-
763	YUKON FLATS SD	126,944	(72,595)	(68,996)	(48,627)	-	-
764	DENALI BOROUGH SD	161,953	(92,616)	(88,024)	(62,038)	-	-
765	DELTA/GREELY SD	218,735	(125,087)	(118,885)	(83,788)	-	-
766	ALASKA GATEWAY SD	172,152	(98,448)	(93,567)	(65,944)	-	-
767	COPPER RIVER SD	104,593	(59,813)	(56,848)	(40,065)	-	-
768	CHATHAM SD	106,619	(60,972)	(57,949)	(40,841)	-	-
769	SOUTHEAST ISLAND SD	94,105	(53,816)	(51,147)	(36,048)	-	-
770	ANNETTE ISLAND SD	159,205	(91,044)	(86,530)	(60,985)	-	-
771	CHUGACH SD	114,865	(65,687)	(62,430)	(44,000)	-	-
775	TANANA CITY SD	9,553	(5,463)	(5,192)	(3,660)	-	-
777	KASHUNAMIUT SD	89,621	(51,251)	(48,710)	(34,330)	-	-
778	YUPIIT SD	212,804	(121,695)	(115,661)	(81,516)	-	-
779	SPECIAL EDUCATION SERVICE AGENCY	64,232	(36,732)	(34,911)	(24,604)	-	-
780	ALEUTIANS EAST BOROUGH SD	88,463	(50,589)	(48,081)	(33,887)	-	-
<b>Subtotal</b>		<b>44,719,127</b>	<b>(25,573,358)</b>	<b>(24,305,426)</b>	<b>(17,130,051)</b>	-	-
Nonemployer:							
999	STATE OF ALASKA	67,373,873	(38,528,842)	(36,618,574)	(25,808,149)	-	-
<b>Total</b>		<b>112,093,000</b>	<b>(64,102,200)</b>	<b>(60,924,000)</b>	<b>(42,938,200)</b>	-	-

All amounts are determined without rounding. Rounded amounts are displayed

State of Alaska Teachers' Retirement System  
Schedule E - Contribution History

Employer Number	Employer Name	FY2025	FY2024	FY2023	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016
701	ANCHORAGE SD	17,328,701.95	16,863,201.46	18,982,469.81	10,949,648.59	9,845,816.94	12,025,123.02	13,405,087.32	13,953,833.79	12,990,980.15	11,850,582.30
704	CORDOVA CITY SD	155,201.19	178,299.82	170,528.96	90,204.17	84,368.03	116,153.21	118,029.15	136,707.51	110,356.31	96,779.88
705	CRAIG CITY SD	120,514.61	165,726.56	155,888.80	106,575.89	102,517.42	114,189.04	114,813.85	141,152.03	122,462.27	104,267.87
706	FAIRBANKS NORTH STAR BOROUGH SD	3,574,171.10	3,987,327.38	4,237,257.94	2,690,548.30	2,904,888.93	3,449,079.51	3,731,293.59	4,017,542.60	3,813,656.10	3,539,896.52
707	HAINES BOROUGH SD	93,100.92	76,599.60	63,772.24	49,448.32	44,989.08	42,277.87	38,117.21	60,119.21	65,342.91	46,280.70
708	HOONAH CITY SD	27,192.34	84,380.48	58,445.90	27,796.36	37,494.68	27,829.58	27,353.72	21,574.63	39,307.21	44,647.71
709	HYDABURG CITY SD	53,547.67	63,446.55	14,831.41	30,484.81	27,158.15	40,890.72	10,812.74	45,017.13	28,580.79	16,965.60
710	JUNEAU BOROUGH SD	1,545,613.18	1,775,222.95	1,968,009.96	1,067,172.24	1,067,248.26	1,371,423.36	1,465,889.68	1,535,688.95	1,428,270.01	1,339,264.79
712	KAKE CITY SD	74,098.77	34,460.86	44,504.35	25,235.50	24,464.45	23,204.27	18,019.19	40,686.18	38,986.47	33,982.63
714	KETCHIKAN GATEWAY BOROUGH SD	900,871.60	1,049,127.18	1,105,515.27	561,389.93	614,141.03	742,663.10	826,781.34	765,271.99	728,834.65	646,878.19
717	KLAWOCK CITY SD	102,834.29	95,289.25	102,102.75	56,346.82	58,955.66	72,046.03	73,940.90	73,149.40	64,678.50	55,503.68
718	KODIAK ISLAND BOROUGH SD	802,290.04	895,985.08	829,130.28	568,230.26	559,135.16	580,410.34	583,203.79	665,867.02	610,298.27	543,048.16
719	NENANA CITY SD	227,608.89	190,930.17	175,592.56	107,130.07	92,091.29	114,267.92	96,182.86	140,642.34	108,599.95	105,733.21
720	NOME CITY SD	256,790.53	233,271.17	236,215.50	168,901.82	156,746.05	156,326.58	113,224.03	219,436.82	200,341.30	180,778.20
722	MATANUSKA-SUSITNA BOROUGH SD	6,940,693.22	7,379,823.45	6,784,919.53	3,975,188.19	3,797,960.47	4,491,684.69	4,982,200.34	5,272,972.61	4,891,947.35	4,448,917.08
723	PELICAN CITY SD	2,160.87	2,102.48	(98.00)	6,134.33	7,752.88	1,349.36	(343.41)	821.02	608.50	76.62
724	PETERSBURG CITY SD	215,623.15	200,349.35	200,943.32	130,013.20	136,268.43	174,116.74	192,575.71	252,001.66	144,371.57	173,758.53
727	SITKA SCHOOL DISTRICT	689,030.65	695,971.00	670,833.04	398,678.85	344,183.14	437,062.15	436,774.78	508,567.70	456,554.22	409,791.72
728	SKAGWAY CITY SD	112,448.56	101,446.49	88,648.22	39,851.91	42,180.85	40,854.27	35,004.26	42,709.72	44,914.04	35,596.03
729	UNALASKA CITY SD	99,938.73	99,935.79	133,696.27	75,671.80	94,193.53	100,910.48	72,536.08	149,368.32	133,597.79	122,560.66
730	VALDEZ CITY SD	319,096.93	296,770.72	365,303.34	215,499.62	212,196.50	258,900.27	248,143.40	303,737.10	299,120.88	257,196.19
731	WRANGELL PUBLIC SCHOOLS	113,944.28	124,135.78	121,974.36	76,221.01	72,657.48	70,592.08	74,356.12	89,137.78	79,313.66	78,637.34
732	YAKUTAT SD	23,081.05	26,488.69	22,549.42	16,975.04	17,774.92	19,759.69	21,722.02	27,948.30	31,855.13	49,446.62
733	UNIVERSITY OF ALASKA	1,984,533.45	2,138,315.52	2,335,413.83	1,140,206.88	1,168,574.16	1,516,833.59	1,829,659.37	1,986,247.25	2,003,497.77	1,973,801.21
735	GALENA CITY SD	557,536.26	389,710.01	437,720.58	294,258.42	209,084.25	264,334.14	221,982.28	310,877.09	281,796.14	251,851.54
736	NORTH SLOPE BOROUGH SD	865,728.59	628,454.10	747,104.88	437,709.38	586,217.44	286,809.18	649,288.85	620,262.14	588,274.37	537,956.23
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	1,298,774.84	1,292,269.64	1,058,754.53	1,146,588.06	1,120,496.96	1,183,548.00	1,095,527.19	1,004,123.17	1,021,449.29	924,799.69
742	BRISTOL BAY BOROUGH SD	55,254.99	32,565.54	42,942.95	33,914.53	25,403.37	40,405.11	26,751.36	30,208.30	20,636.04	18,408.57
743	SOUTHEAST REGIONAL RESOURCE CENTER	21,314.36	11,146.08	14,573.85	13,134.72	13,904.61	13,626.93	16,071.85	24,560.78	20,947.30	17,531.74
744	DILLINGHAM CITY SD	165,362.39	144,271.87	161,678.06	105,413.18	94,633.15	86,542.11	82,530.18	132,016.94	107,310.86	114,435.18
746	KENAI PENINSULA BOROUGH SD	2,813,375.87	3,291,458.39	3,269,009.93	1,876,537.36	1,793,207.78	2,222,018.05	2,372,112.28	2,570,793.23	2,404,195.88	2,256,776.91
748	SAINT MARY'S SD	60,811.49	45,584.01	73,999.93	43,933.38	46,979.56	69,109.01	62,524.91	69,718.82	60,148.20	46,770.29
751	NORTHWEST ARCTIC BOROUGH SD	711,148.55	513,518.26	601,188.53	471,585.51	492,116.06	522,120.27	398,426.29	723,017.63	527,859.50	451,722.60
752	BERING STRAIT SD	748,216.42	741,304.50	807,725.10	573,354.65	493,327.88	525,092.33	405,561.97	696,009.77	522,908.85	387,570.48
753	LOWER YUKON SD	745,576.84	723,252.55	659,815.82	503,276.10	523,635.11	453,493.88	519,028.81	521,774.24	474,846.31	400,163.68
754	LOWER KUSKOKWIM SD	1,368,246.28	1,282,151.84	1,436,739.62	989,897.40	837,947.11	899,457.78	922,678.73	1,244,221.67	1,163,146.26	1,002,614.58
755	KUSPUK SD	174,149.51	205,732.33	123,150.12	117,178.58	83,864.01	59,645.41	76,181.80	142,685.53	106,665.67	98,039.16
756	SOUTHWEST REGION SD	165,747.48	208,944.16	222,307.29	125,483.16	163,505.76	147,641.77	157,951.36	175,810.60	149,932.92	141,065.85
757	LAKE AND PENINSULA BOROUGH SD	171,575.77	243,101.07	130,002.15	136,437.29	159,522.04	110,177.93	46,895.92	184,495.34	108,447.69	77,482.72
758	ALEUTIAN REGION SD	7,243.82	(2,357.34)	13,673.11	10,363.63	10,240.53	11,760.92	11,751.32	12,436.75	10,584.56	7,850.15
759	PRIBILOF SD	23,100.41	9,192.96	1,988.92	13,723.96	14,521.68	11,743.93	9,192.01	18,914.17	17,771.92	14,521.38
761	IDITAROD AREA SD	96,249.82	86,101.27	94,480.24	69,615.02	58,900.15	37,947.33	45,914.79	68,892.30	45,347.99	21,794.20
762	YUKON / KOYUKUK SD	591,541.12	470,455.44	452,906.81	192,020.31	177,599.00	171,800.77	184,057.07	229,624.93	177,044.19	159,466.25
763	YUKON FLATS SD	125,528.06	13,032.58	134,743.23	56,416.62	79,025.40	60,808.05	69,749.88	93,554.96	77,228.68	65,702.65
764	DENALI BOROUGH SD	190,549.54	172,209.70	181,774.35	106,485.43	104,266.53	119,234.56	110,107.22	133,593.02	94,971.62	84,272.06
765	DELTA/GREELY SD	251,354.46	232,404.64	260,282.78	156,920.26	154,276.27	196,576.97	170,906.92	216,893.64	184,543.20	156,301.76
766	ALASKA GATEWAY SD	148,280.84	150,719.84	96,717.53	82,784.99	75,614.59	90,857.81	82,923.25	147,900.96	115,656.94	124,560.43
767	COPPER RIVER SD	111,661.04	64,302.67	93,348.41	71,789.17	44,906.01	60,961.62	47,104.55	98,120.80	94,597.33	105,461.10
768	CHATHAM SD	36,158.32	32,134.92	60,953.67	48,630.34	32,385.90	39,969.30	16,403.40	62,596.87	42,347.93	47,878.93
769	SOUTHEAST ISLAND SD	82,398.24	84,044.45	106,696.82	57,968.56	44,106.79	48,660.76	45,294.86	71,915.04	54,174.58	67,931.90
770	ANNETTE ISLAND SD	109,177.85	115,755.28	121,795.06	68,989.38	58,667.94	52,856.38	71,947.46	64,185.19	67,476.91	70,300.50
771	CHUGACH SD	131,352.43	199,993.41	139,941.63	63,277.50	71,896.16	88,586.97	92,071.24	90,177.20	85,760.23	74,674.62
775	TANANA CITY SD	29.11	638.89	1,937.33	3,495.78	3,701.70	214.05	11,847.68	10,038.01	17,017.84	12,662.15
777	KASHUNAMIUT SD	52,529.46	35,789.35	64,446.11	32,166.38	42,326.30	36,071.37	42,981.17	78,103.67	62,184.10	40,883.20
778	YUPIIT SD	116,222.12	168,376.49	142,996.54	87,532.15	101,573.26	103,407.98	107,333.46	107,493.96	95,205.56	68,270.32
779	SPECIAL EDUCATION SERVICE AGENCY	59,887.11	44,063.37	40,696.07	42,781.51	38,673.35	22,117.42	37,078.19	32,604.40	30,286.61	30,638.78
780	ALEUTIANS EAST BOROUGH SD	106,907.57	124,523.61	81,050.41	100,088.39	65,293.33	88,883.53	79,651.06	112,451.50	86,295.82	75,751.86
<b>Subtotal</b>		<b>47,926,078.93</b>	<b>48,513,453.66</b>	<b>50,745,591.42</b>	<b>30,707,305.01</b>	<b>29,335,577.47</b>	<b>34,114,429.49</b>	<b>36,805,207.35</b>	<b>40,550,273.68</b>	<b>37,353,546.09</b>	<b>34,110,502.90</b>
Nonemployer:											
999	STATE OF ALASKA	122,442,276.62	97,970,000.83	90,412,122.86	141,739,389.81	134,069,996.76	140,219,115.35	127,364,762.39	111,042,260.53	115,980,240.01	89,957,454.13
<b>Total</b>		<b>170,368,355.55</b>	<b>146,483,454.49</b>	<b>141,157,714.28</b>	<b>172,446,694.82</b>	<b>163,405,574.23</b>	<b>174,333,544.84</b>	<b>164,169,969.74</b>	<b>151,592,534.21</b>	<b>153,333,786.10</b>	<b>124,067,957.03</b>

State of Alaska Teachers' Retirement System  
 Schedule F - Present Value of Future State Assistance Contributions as of 6/30/2025

Employer Number	Employer Name	Present Value of Future State Assistance Contributions	Employer Proportion
701	ANCHORAGE SD	320,896,000	34.45156%
704	CORDOVA CITY SD	2,629,000	0.28225%
705	CRAIG CITY SD	2,376,000	0.25509%
706	FAIRBANKS NORTH STAR BOROUGH SD	74,628,000	8.01210%
707	HAINES BOROUGH SD	1,989,000	0.21354%
708	HOONAH CITY SD	776,000	0.08331%
709	HYDABURG CITY SD	715,000	0.07676%
710	JUNEAU BOROUGH SD	29,689,000	3.18743%
712	KAKE CITY SD	1,345,000	0.14440%
714	KETCHIKAN GATEWAY BOROUGH SD	18,777,000	2.01591%
717	KLAWOCK CITY SD	1,652,000	0.17736%
718	KODIAK ISLAND BOROUGH SD	18,766,000	2.01473%
719	NENANA CITY SD	3,202,000	0.34377%
720	NOME CITY SD	5,306,000	0.56965%
722	MATANUSKA-SUSITNA BOROUGH SD	136,988,000	14.70710%
723	PELICAN CITY SD	154,000	0.01653%
724	PETERSBURG CITY SD	3,982,000	0.42751%
727	SITKA SCHOOL DISTRICT	12,103,000	1.29938%
728	SKAGWAY CITY SD	1,748,000	0.18767%
729	UNALASKA CITY SD	2,555,000	0.27431%
730	VALDEZ CITY SD	5,746,000	0.61689%
731	WRANGELL PUBLIC SCHOOLS	1,965,000	0.21096%
732	YAKUTAT SD	812,000	0.08718%
733	UNIVERSITY OF ALASKA	39,711,000	4.26339%
735	GALENA CITY SD	10,933,000	1.17377%
736	NORTH SLOPE BOROUGH SD	17,859,000	1.91735%
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	-	0.00000%
742	BRISTOL BAY BOROUGH SD	939,000	0.10081%
743	SOUTHEAST REGIONAL RESOURCE CENTER	778,000	0.08353%
744	DILLINGHAM CITY SD	3,730,000	0.40045%
746	KENAI PENINSULA BOROUGH SD	57,500,000	6.17323%
748	SAINT MARY'S SD	1,438,000	0.15438%
751	NORTHWEST ARCTIC BOROUGH SD	16,185,000	1.73763%
752	BERING STRAIT SD	21,979,000	2.35968%
753	LOWER YUKON SD	17,570,000	1.88632%
754	LOWER KUSKOKWIM SD	31,406,000	3.37176%
755	KUSPUK SD	3,217,000	0.34538%
756	SOUTHWEST REGION SD	4,575,000	0.49117%
757	LAKE AND PENINSULA BOROUGH SD	4,213,000	0.45231%
758	ALEUTIAN REGION SD	75,000	0.00805%
759	PRIBILOF SD	546,000	0.05862%
761	IDITAROD AREA SD	2,046,000	0.21966%
762	YUKON / KOYUKUK SD	11,534,000	1.23830%
763	YUKON FLATS SD	2,695,000	0.28934%
764	DENALI BOROUGH SD	3,438,000	0.36911%
765	DELTA/GREELY SD	4,648,000	0.49901%
766	ALASKA GATEWAY SD	3,662,000	0.39315%
767	COPPER RIVER SD	2,223,000	0.23866%
768	CHATHAM SD	2,263,000	0.24296%
769	SOUTHEAST ISLAND SD	1,999,000	0.21461%
770	ANNETTE ISLAND SD	3,382,000	0.36309%
771	CHUGACH SD	2,436,000	0.26153%
775	TANANA CITY SD	-	0.00000%
777	KASHUNAMIUT SD	1,902,000	0.20420%
778	YUPIIT SD	4,520,000	0.48527%
779	SPECIAL EDUCATION SERVICE AGENCY	1,361,000	0.14612%
780	ALEUTIANS EAST BOROUGH SD	1,879,000	0.20173%
<b>Total</b>		<b>931,441,000</b>	<b>100.00000%</b>

All amounts are determined without rounding. Rounded amounts are displayed

State of Alaska Teachers' Retirement System  
 Schedule G - Supplemental Schedule of Special Funding Amounts by Employer as of 6/30/2025

Employer Number	Employer Name	State Proportionate Share of Net Pension Liability Attributable to Employer	Proportionate Share of Pension Plan Expense
701	ANCHORAGE SD	321,887,032	(7,931,365)
704	CORDOVA CITY SD	2,637,119	(64,979)
705	CRAIG CITY SD	2,383,338	(58,726)
706	FAIRBANKS NORTH STAR BOROUGH SD	74,858,476	(1,844,529)
707	HAINES BOROUGH SD	1,995,143	(49,161)
708	HOONAH CITY SD	778,397	(19,180)
709	HYDABURG CITY SD	717,208	(17,672)
710	JUNEAU BOROUGH SD	29,780,689	(733,803)
712	KAKE CITY SD	1,349,154	(33,243)
714	KETCHIKAN GATEWAY BOROUGH SD	18,834,990	(464,098)
717	KLAWOCK CITY SD	1,657,102	(40,831)
718	KODIAK ISLAND BOROUGH SD	18,823,956	(463,826)
719	NENANA CITY SD	3,211,889	(79,142)
720	NOME CITY SD	5,322,387	(131,145)
722	MATANUSKA-SUSITNA BOROUGH SD	137,411,064	(3,385,838)
723	PELICAN CITY SD	154,476	(3,806)
724	PETERSBURG CITY SD	3,994,298	(98,420)
727	SITKA SCHOOL DISTRICT	12,140,378	(299,142)
728	SKAGWAY CITY SD	1,753,398	(43,204)
729	UNALASKA CITY SD	2,562,891	(63,150)
730	VALDEZ CITY SD	5,763,746	(142,020)
731	WRANGELL PUBLIC SCHOOLS	1,971,069	(48,568)
732	YAKUTAT SD	814,508	(20,070)
733	UNIVERSITY OF ALASKA	39,833,641	(981,509)
735	GALENA CITY SD	10,966,765	(270,223)
736	NORTH SLOPE BOROUGH SD	17,914,154	(441,409)
737	STATE OF ALASKA (EMPLOYER AND NONEMPLOYER)	-	-
742	BRISTOL BAY BOROUGH SD	941,900	(23,209)
743	SOUTHEAST REGIONAL RESOURCE CENTER	780,403	(19,229)
744	DILLINGHAM CITY SD	3,741,519	(92,192)
746	KENAI PENINSULA BOROUGH SD	57,677,579	(1,421,188)
748	SAINT MARY'S SD	1,442,441	(35,542)
751	NORTHWEST ARCTIC BOROUGH SD	16,234,985	(400,033)
752	BERING STRAIT SD	22,046,878	(543,240)
753	LOWER YUKON SD	17,624,262	(434,266)
754	LOWER KUSKOKWIM SD	31,502,992	(776,240)
755	KUSPUK SD	3,226,935	(79,512)
756	SOUTHWEST REGION SD	4,589,129	(113,077)
757	LAKE AND PENINSULA BOROUGH SD	4,226,011	(104,130)
758	ALEUTIAN REGION SD	75,232	(1,854)
759	PRIBILOF SD	547,686	(13,495)
761	IDITAROD AREA SD	2,052,319	(50,570)
762	YUKON / KOYUKUK SD	11,569,621	(285,078)
763	YUKON FLATS SD	2,703,323	(66,610)
764	DENALI BOROUGH SD	3,448,618	(84,975)
765	DELTA/GREELY SD	4,662,355	(114,881)
766	ALASKA GATEWAY SD	3,673,309	(90,511)
767	COPPER RIVER SD	2,229,865	(54,944)
768	CHATHAM SD	2,269,989	(55,933)
769	SOUTHEAST ISLAND SD	2,005,174	(49,408)
770	ANNETTE ISLAND SD	3,392,445	(83,591)
771	CHUGACH SD	2,443,523	(60,209)
775	TANANA CITY SD	-	-
777	KASHUNAMIUT SD	1,907,874	(47,010)
778	YUPIIT SD	4,533,959	(111,718)
779	SPECIAL EDUCATION SERVICE AGENCY	1,365,203	(33,639)
780	ALEUTIANS EAST BOROUGH SD	1,884,803	(46,442)
<b>Total</b>		<b>934,317,596</b>	<b>(23,021,786)</b>

All amounts are determined without rounding. Rounded amounts are displayed

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