



# STATISTICAL SECTION



ALASKA DIVISION OF  
**Retirement  
and Benefits**

**STATISTICAL SECTION OVERVIEW**

The statistical section of the Teachers' Retirement System (System) comprehensive annual financial report provides additional detail in the form of financial trends, operating statistics and demographic information. This data is provided to enhance the reader's understanding of the System.

**Financial Trends .....166-171**

These schedules contain financial trend information utilizing a multi-year presentation so the reader can better understand how the System's financial performance has changed over time. Financial information is presented on an accrual basis.

**Operating Information .....172-183**

These schedules contain detailed benefit payment information to provide the reader a better understanding of the pension benefits provided by the Division.

**Demographic Information.....184-189**

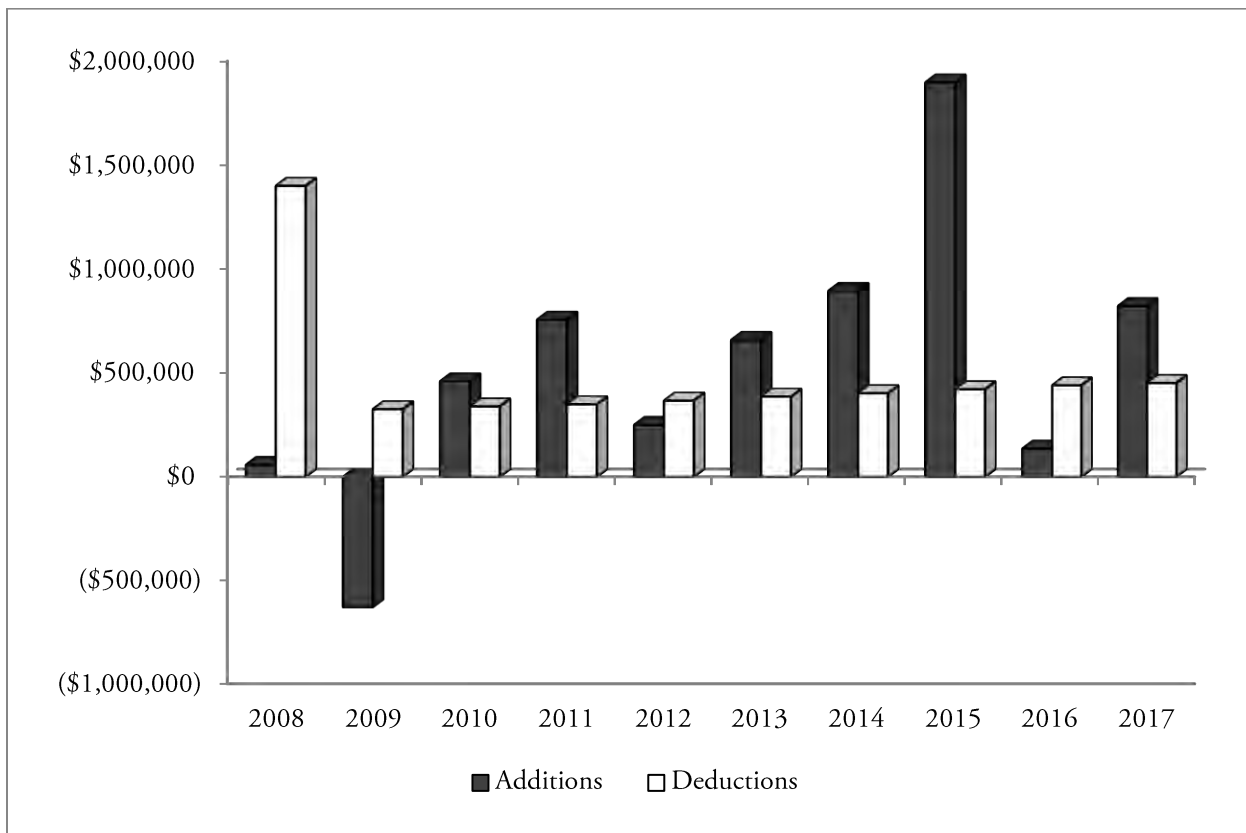
These schedules contain detailed demographic data to provide the reader a better understanding of the membership and employer participation in the System.

# Statistical Section

## Teachers' Retirement System Defined Benefit Pension Changes in Fiduciary Net Position (In thousands)

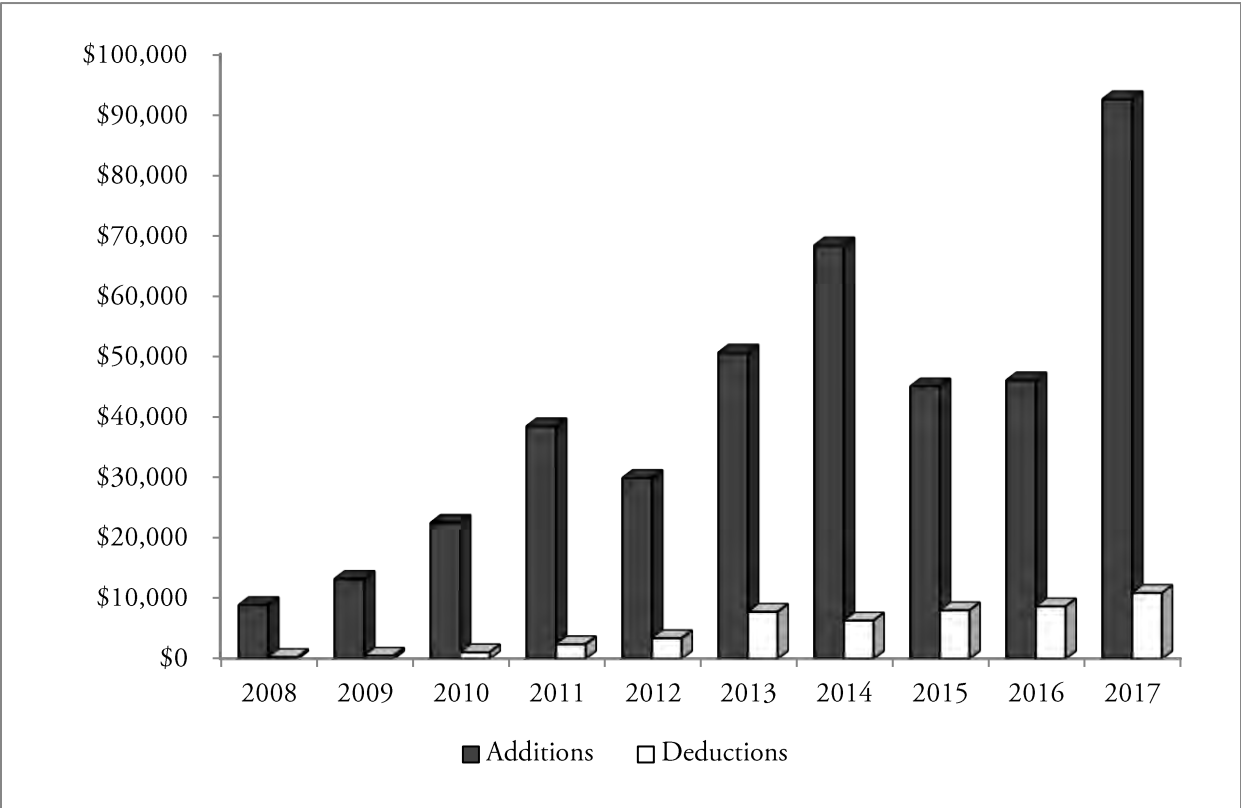
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2008	\$ 4,893,114	\$ 57,423	\$ 1,399,739	\$(1,342,316)	\$ 3,550,798
2009	3,550,798	(629,058)	325,307	(954,365)	2,596,433
2010	2,596,433	458,984	338,860	120,124	2,716,557
2011	2,716,557	755,768	348,795	406,973	3,123,530
2012	3,123,530	249,803	366,686	(116,883)	3,006,647
2013	3,006,647	658,405	385,922	272,483	3,279,130
2014	3,279,130	894,170	402,161	492,009	3,771,139
2015	3,771,139	1,897,150	421,334	1,475,816	5,246,955
2016	5,246,955	135,476	440,230	(304,754)	4,942,201
2017	4,942,201	821,406	451,312	370,094	5,312,295

### 10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS (In thousands)



<b>Teachers' Retirement System                      Defined Contribution Retirement Participant Directed                      Changes in Fiduciary Net Position                      (In thousands)</b>					
<b>Year Ended June 30</b>	<b>Fiduciary Net Position, Beginning of Year</b>	<b>Additions</b>	<b>Deductions</b>	<b>Increase / (Decrease) in Fiduciary Net Position</b>	<b>Fiduciary Net Position, End of Year</b>
2008	\$ 5,507	\$ 8,825	\$ 278	\$ 8,547	\$ 14,054
2009	14,054	13,132	498	12,634	26,688
2010	26,688	22,359	1,053	21,306	47,994
2011	47,994	38,355	2,377	35,978	83,972
2012	83,972	29,791	3,374	26,417	110,389
2013	110,389	50,560	7,715	42,845	153,234
2014	153,234	68,315	6,281	62,034	215,268
2015	215,268	44,952	7,972	36,980	252,248
2016	252,248	45,965	8,615	37,350	289,598
2017	289,598	92,527	10,833	81,694	371,292

**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS  
(In thousands)**

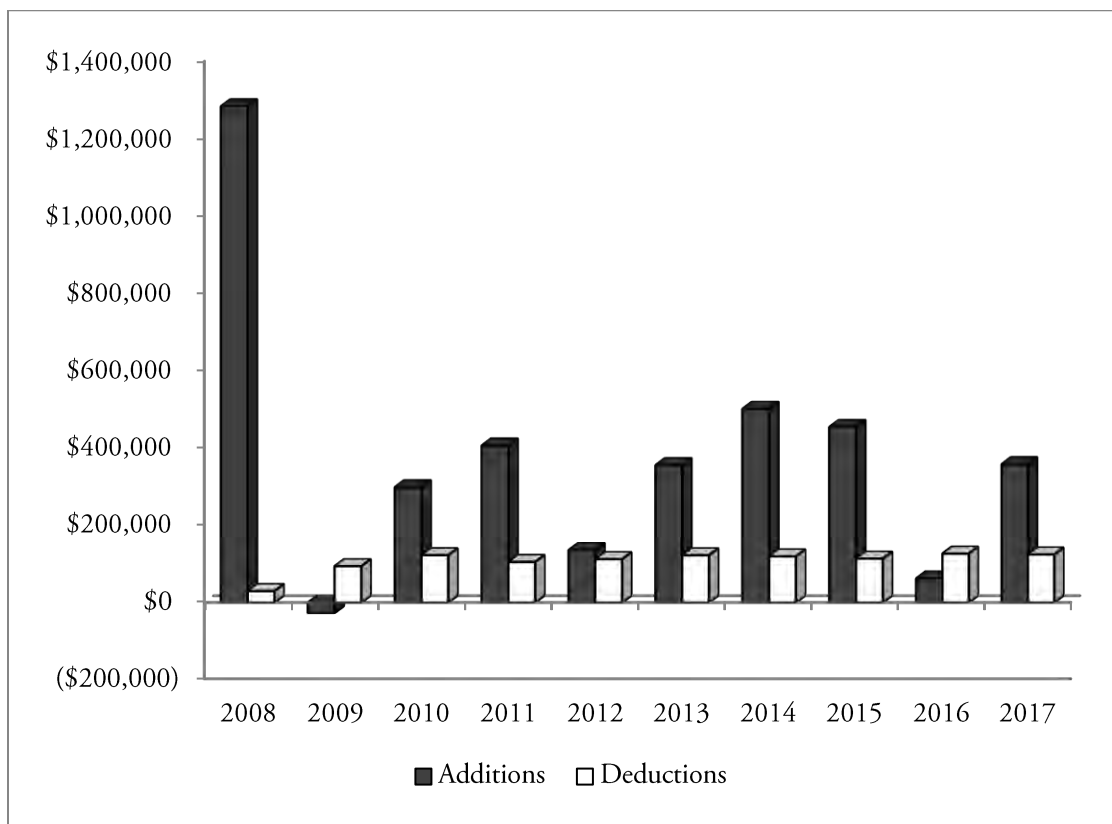


# Statistical Section

## Teachers' Retirement System Defined Benefit Alaska Retiree Healthcare Trust Changes in Fiduciary Net Position (In thousands)

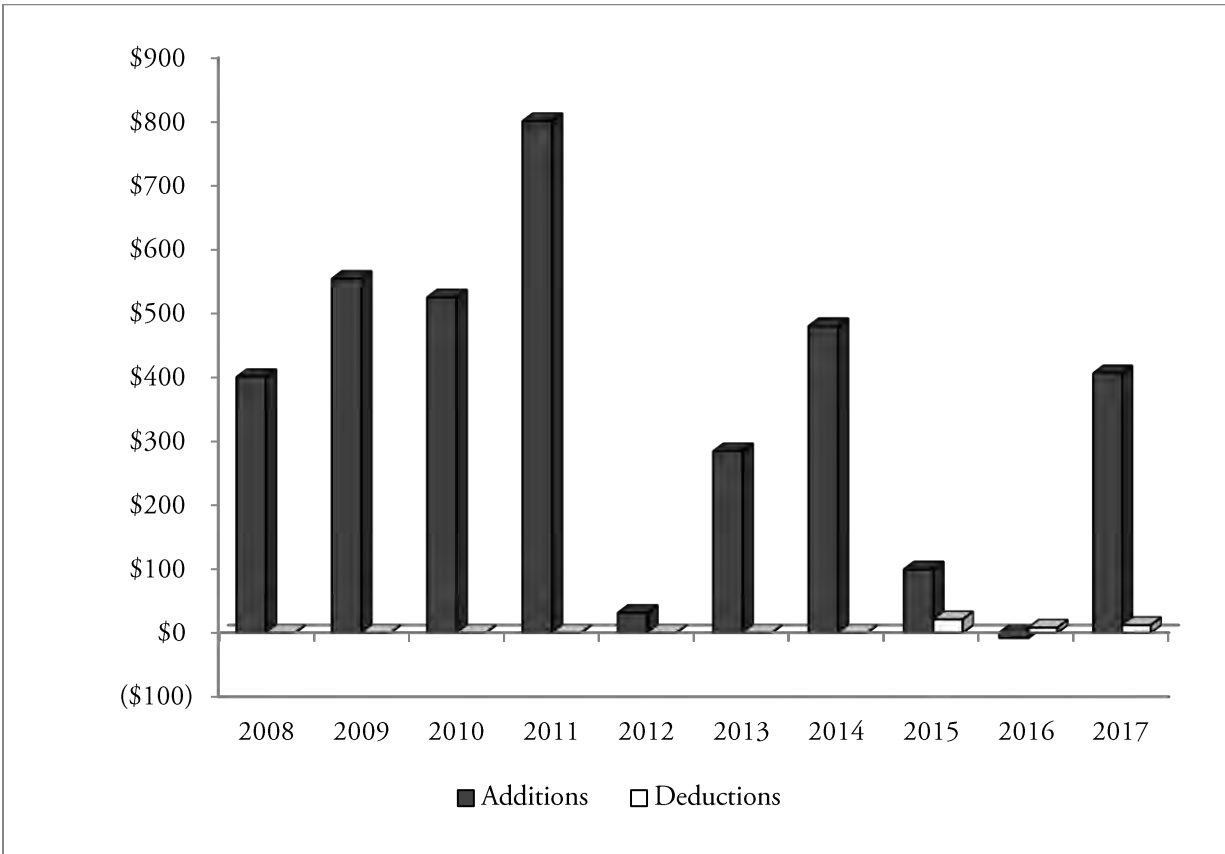
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2008	\$ —	\$ 1,283,865	\$ 30,292	\$ 1,253,573	\$ 1,253,573
2009	1,253,573	(27,157)	95,383	(122,540)	1,131,033
2010	1,131,033	300,736	124,133	176,603	1,307,636
2011	1,307,636	408,179	106,485	301,694	1,609,330
2012	1,609,330	137,594	113,883	23,711	1,633,041
2013	1,633,041	357,454	124,074	233,380	1,866,421
2014	1,866,421	502,833	121,119	381,714	2,248,135
2015	2,248,135	456,055	115,224	340,831	2,588,966
2016	2,588,966	63,079	128,465	(65,386)	2,523,580
2017	2,523,580	360,197	126,145	234,052	2,757,632

### 10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS (In thousands)



<b>Teachers' Retirement System</b> <b>Defined Contribution Retirement Occupational Death &amp; Disability</b> <b>Changes in Fiduciary Net Position</b> <b>(In thousands)</b>					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2008	\$ —	\$ 400	\$ —	\$ 400	\$ 400
2009	400	554	—	554	954
2010	954	525	—	525	1,479
2011	1,479	801	—	801	2,280
2012	2,280	31	—	31	2,311
2013	2,311	284	—	284	2,595
2014	2,595	480	—	480	3,075
2015	3,075	99	21	78	3,153
2016	3,153	(8)	8	(16)	3,137
2017	3,137	406	12	394	3,531

**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS**  
(In thousands)

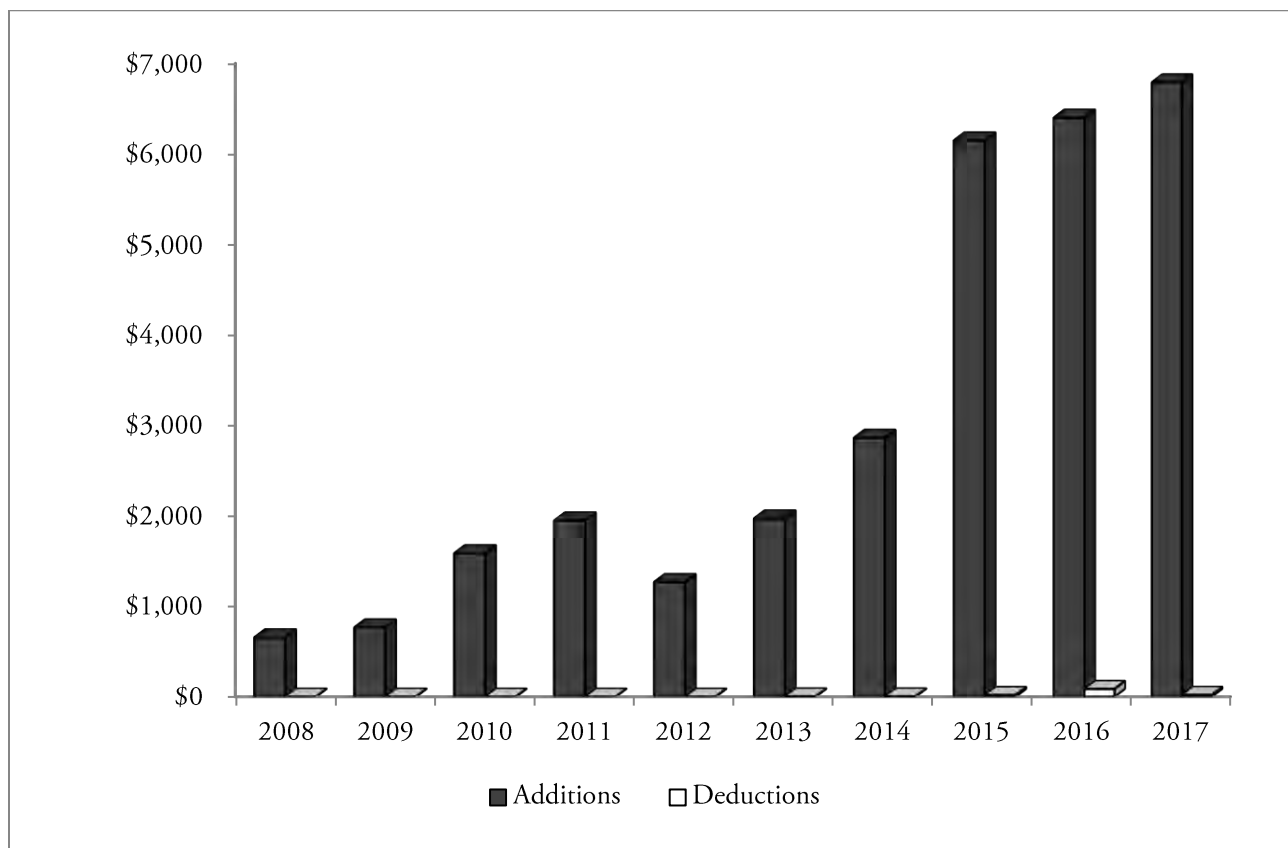


# Statistical Section

## Teachers' Retirement System Defined Contribution Retirement Medical Plan Changes in Fiduciary Net Position (In thousands)

Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2008	\$ 590	\$ 656	\$ —	\$ 656	\$ 1,246
2009	1,246	766	—	766	2,012
2010	2,012	1,586	—	1,586	3,598
2011	3,598	1,947	—	1,947	5,545
2012	5,545	1,267	—	1,267	6,812
2013	6,812	1,970	3	1,967	8,779
2014	8,779	2,861	3	2,858	11,637
2015	11,637	6,147	18	6,129	17,766
2016	17,766	6,399	86	6,313	24,079
2017	24,079	6,784	15	6,769	30,848

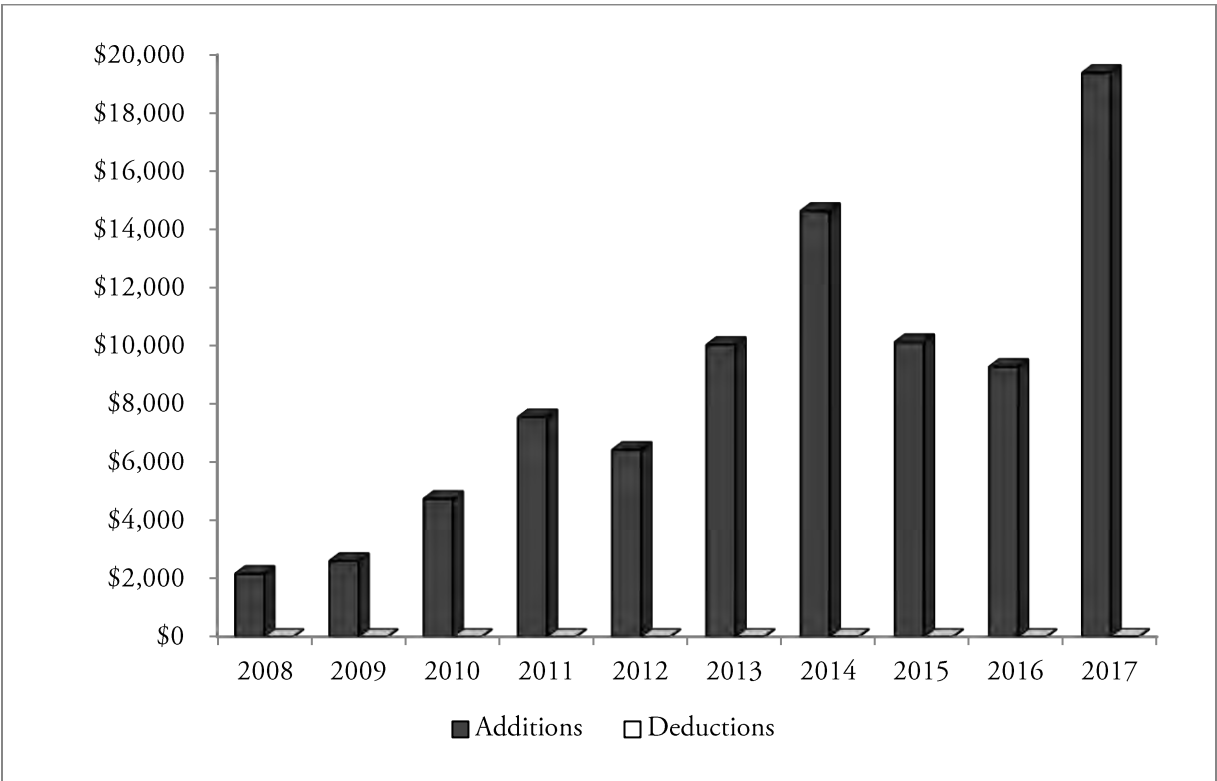
### 10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS (In thousands)





<b>Teachers' Retirement System                      Defined Contribution Retirement Health Reimbursement Arrangement                      Changes in Fiduciary Net Position                      (In thousands)</b>					
Year Ended June 30	Fiduciary Net Position, Beginning of Year	Additions	Deductions	Increase / (Decrease) in Fiduciary Net Position	Fiduciary Net Position, End of Year
2008	\$ 974	\$ 2,202	\$ —	\$ 2,202	\$ 3,176
2009	3,176	2,650	—	2,650	5,826
2010	5,826	4,814	—	4,814	10,640
2011	10,640	7,606	—	7,606	18,246
2012	18,246	6,491	—	6,491	24,737
2013	24,737	10,079	3	10,076	34,813
2014	34,813	14,662	3	14,659	49,472
2015	49,472	10,178	—	10,178	59,650
2016	59,650	9,332	—	9,332	68,982
2017	68,982	19,387	7	19,380	88,362

**10-YEAR COMPARISON OF ADDITIONS AND DEDUCTIONS  
(In thousands)**

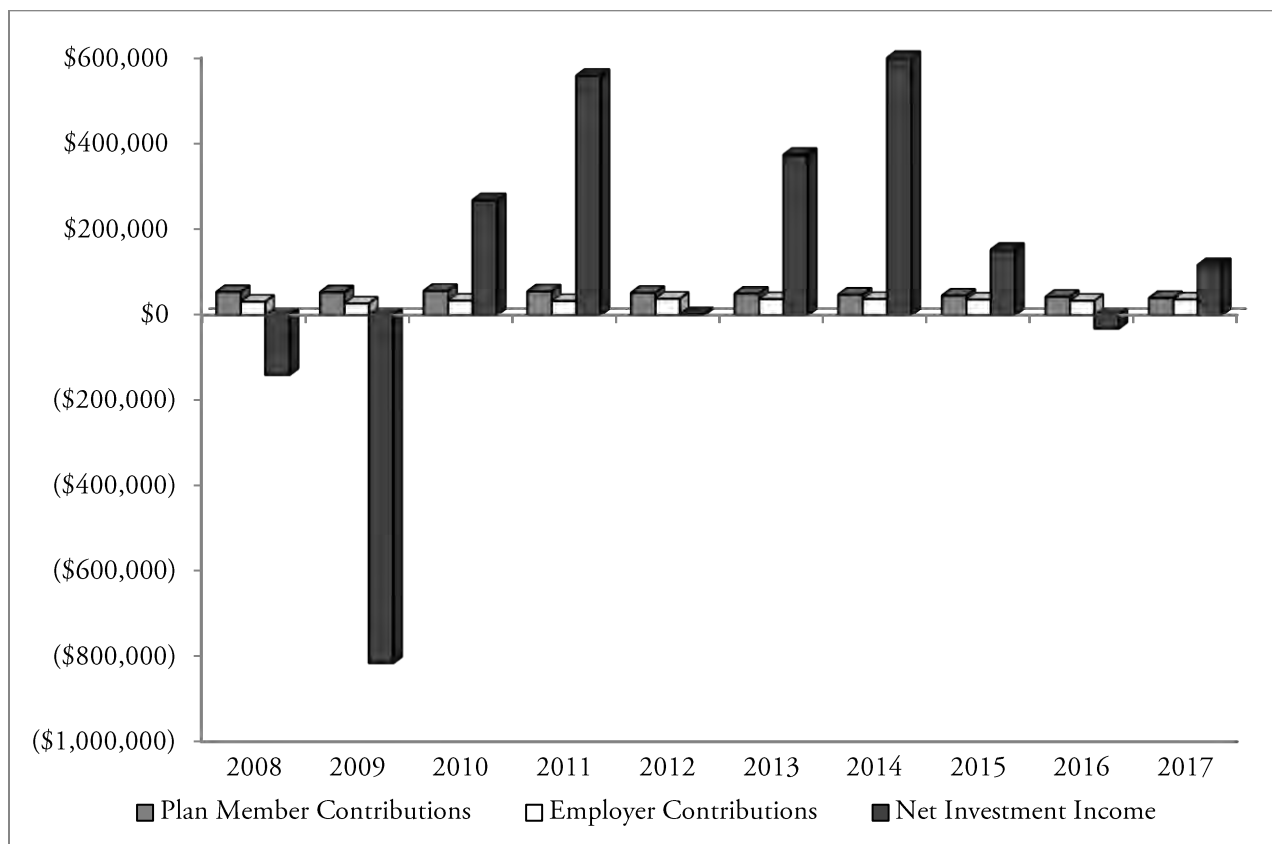


# Statistical Section

## Teachers' Retirement System Defined Benefit Pension Additions by Source (In thousands)

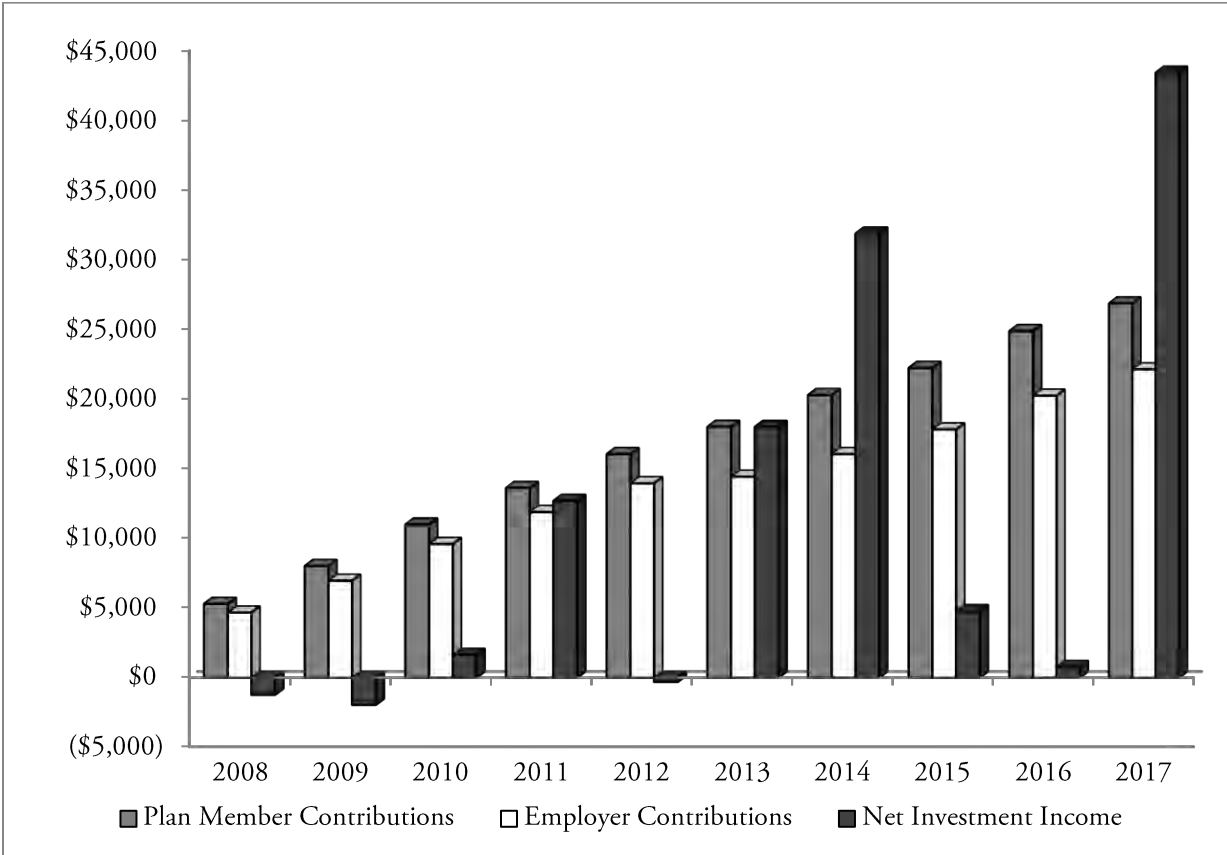
Year Ended June 30	Plan Member Contributions	Employer Contributions	State of Alaska	Net Investment Income (Loss)	Other	Total
2008	\$ 54,121	\$ 31,313	\$ 111,237	\$ (139,282)	\$ 34	\$ 57,423
2009	53,544	27,110	104,423	(814,138)	3	(629,058)
2010	56,554	33,800	100,475	268,146	9	458,984
2011	55,347	32,804	109,343	558,220	54	755,768
2012	52,020	38,189	157,387	2,190	17	249,803
2013	50,201	37,372	196,945	373,868	19	658,405
2014	47,724	37,571	208,890	599,958	27	894,170
2015	45,506	36,374	1,662,700	152,561	9	1,897,150
2016	42,654	33,478	90,589	(31,340)	95	135,476
2017	39,878	36,634	116,700	628,184	10	821,406

**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)



<b>Teachers' Retirement System                      Defined Contribution Retirement Participant Directed                      Additions by Source                      (In thousands)</b>					
Year Ended June 30	Plan Member Contributions	Employer Contributions	Net Investment Income (Loss)	Other	Total
2008	\$ 5,347	\$ 4,717	\$ (1,239)	\$ —	\$ 8,825
2009	8,077	7,023	(1,968)	—	13,132
2010	11,051	9,658	1,650	—	22,359
2011	13,665	11,943	12,742	5	38,355
2012	16,095	14,003	(307)	—	29,791
2013	18,044	14,474	18,040	2	50,560
2014	20,326	16,098	31,887	4	68,315
2015	22,269	17,863	4,820	—	44,952
2016	24,904	20,280	773	8	45,965
2017	26,888	22,165	43,417	57	92,527

**10-YEAR COMPARISON OF ADDITIONS BY SOURCE  
(In thousands)**

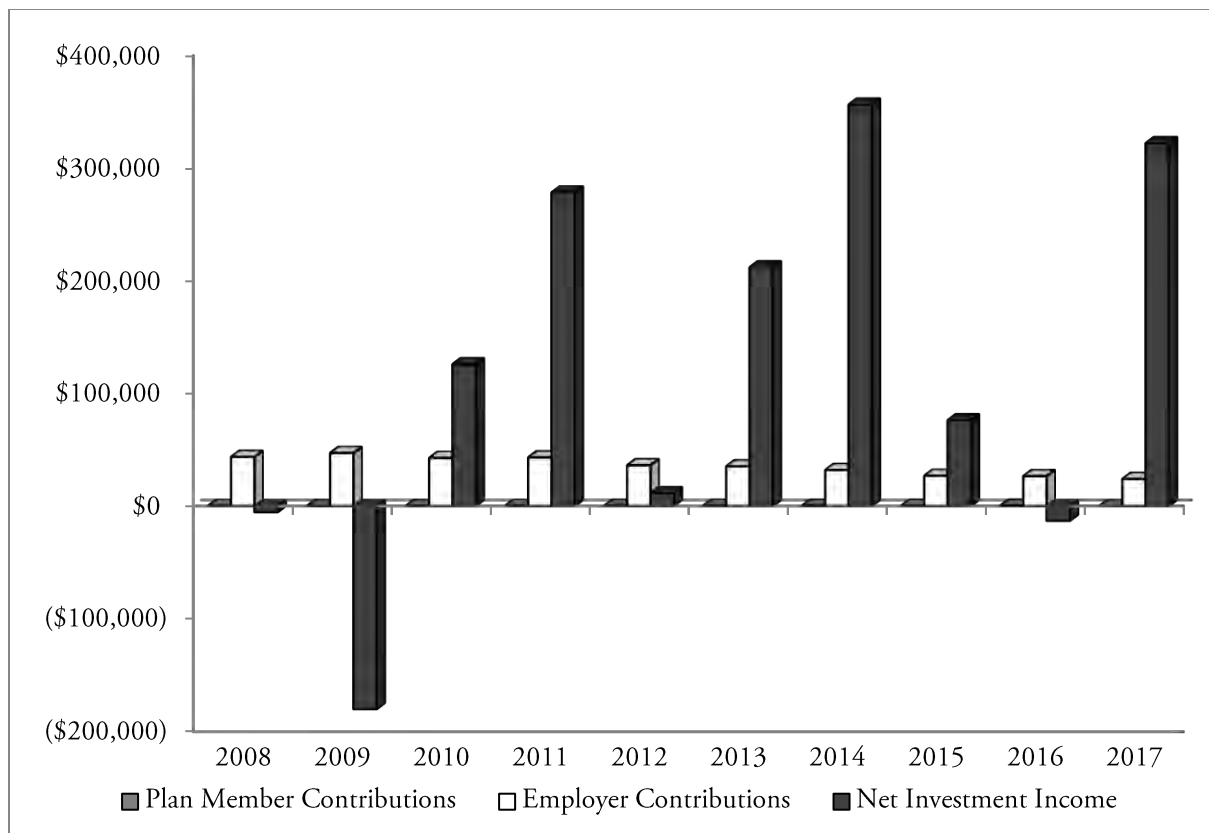


# Statistical Section

## Teachers' Retirement System Defined Benefit Alaska Retiree Healthcare Trust Additions by Source (In thousands)

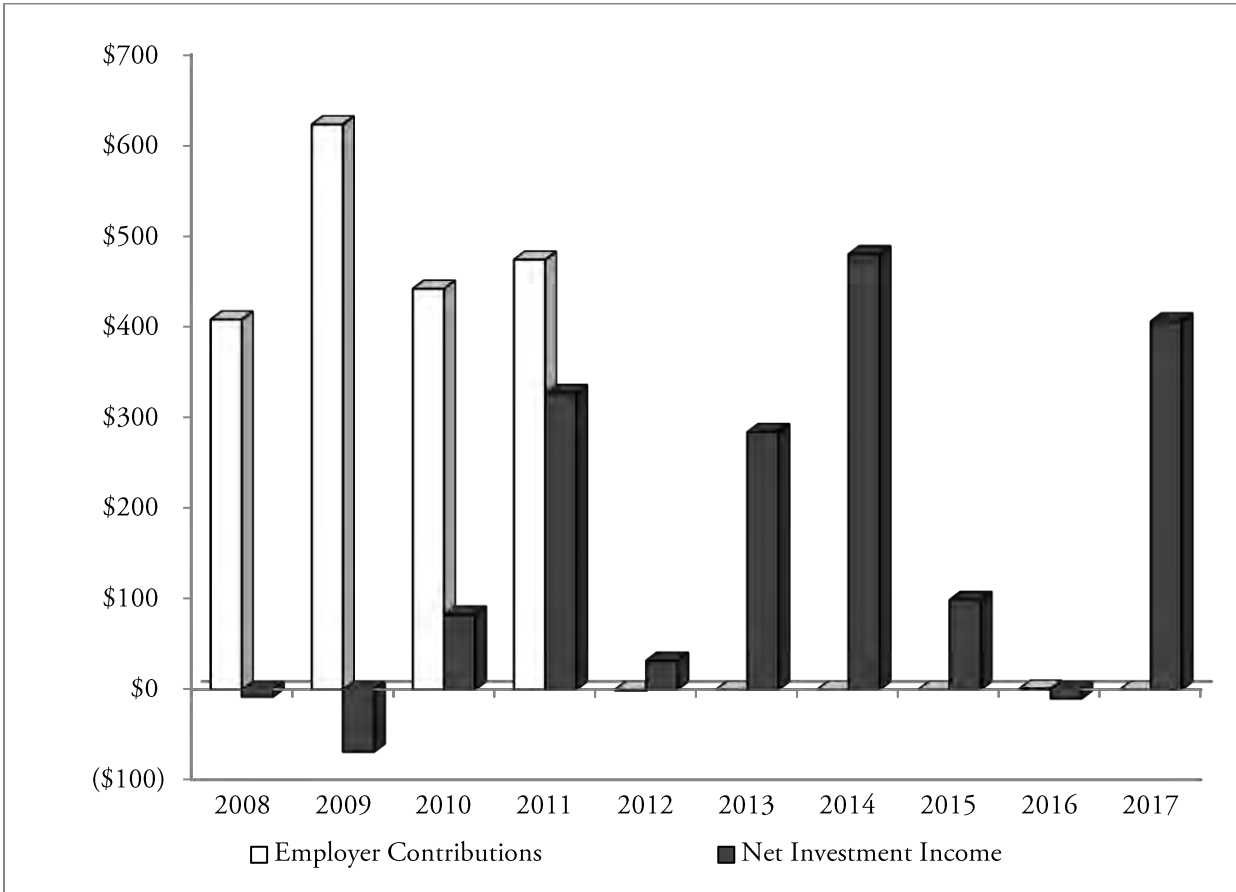
Year Ended June 30	Plan Member Premiums	Employer Contributions	State of Alaska	Net Investment Income (Loss)	Transfer	Other	Total
2008	\$ 111	\$ 43,697	\$ 158,755	\$ (5,318)	\$1,086,620	\$ —	\$ 1,283,865
2009	116	47,174	101,877	(179,919)	—	3,595	(27,157)
2010	117	42,694	72,987	125,903	—	59,035	300,736
2011	138	43,217	81,507	278,366	—	4,951	408,179
2012	183	36,281	77,130	11,465	—	12,535	137,594
2013	250	35,293	105,832	211,927	—	4,152	357,454
2014	263	31,980	107,956	356,411	—	6,223	502,833
2015	227	26,922	337,300	76,174	—	15,432	456,055
2016	306	26,580	39,519	(13,070)	—	9,744	63,079
2017	—	24,069	—	322,219	—	13,909	360,197

### 10-YEAR COMPARISON OF ADDITIONS BY SOURCE (In thousands)



<b>Teachers' Retirement System</b> <b>Defined Contribution Retirement Occupational Death &amp; Disability</b> <b>Additions by Source</b> <b>(In thousands)</b>				
Plan Ended June 30	Employer Contributions	Net Investment Income (Loss)	Other	Total
2008	\$ 408	\$ (8)	\$ —	\$ 400
2009	623	(69)	—	554
2010	442	83	—	525
2011	474	327	—	801
2012	(1)	32	—	31
2013	—	284	—	284
2014	—	480	—	480
2015	—	99	—	99
2016	1	(10)	1	(8)
2017	—	406	—	406

**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)

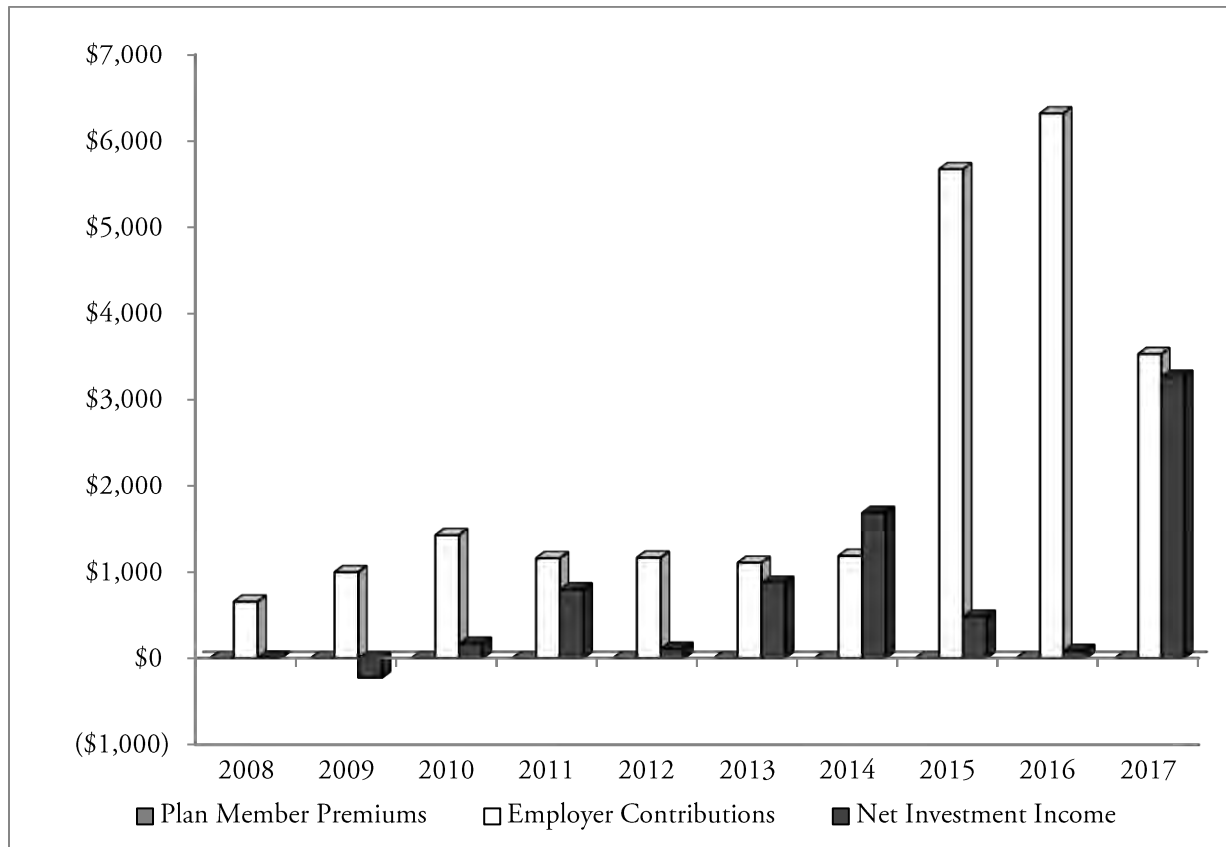


# Statistical Section

## Teachers' Retirement System Defined Contribution Retirement Retiree Medical Plan Additions by Source (In thousands)

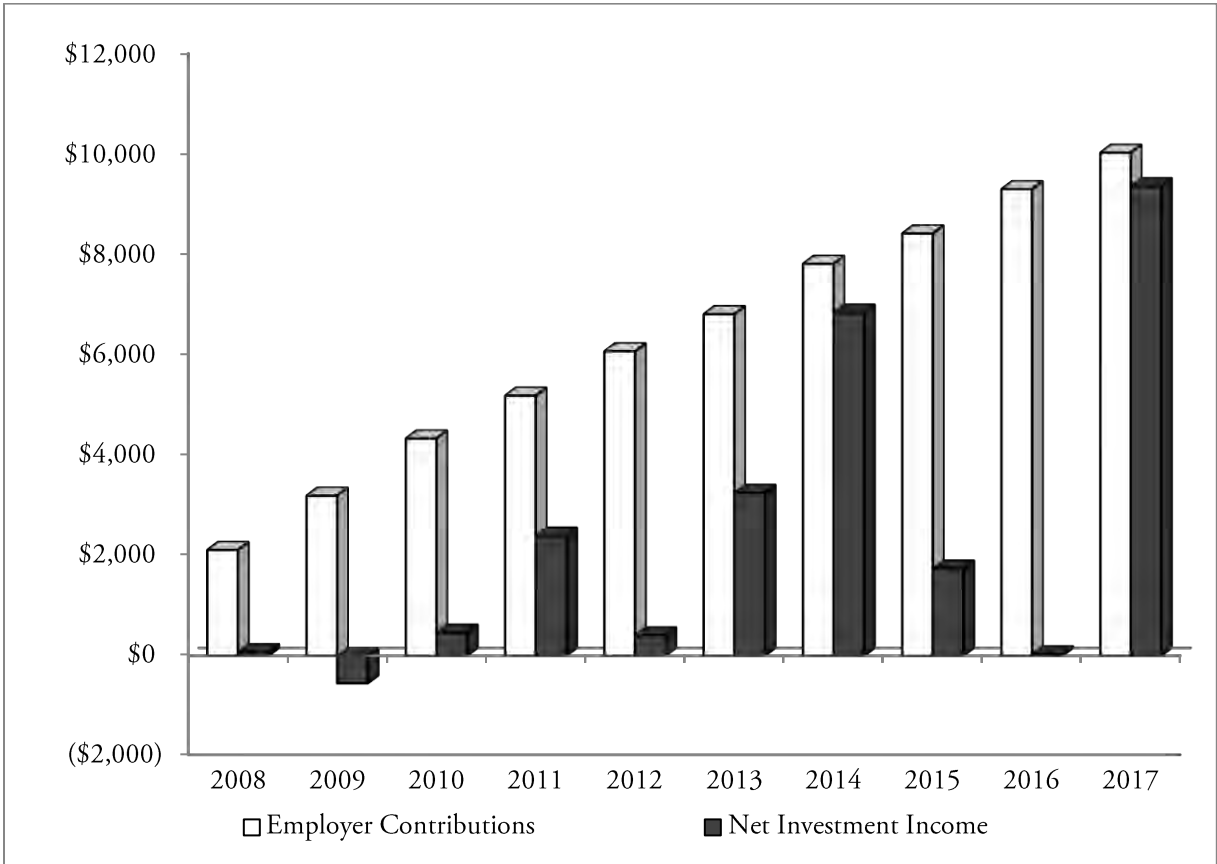
Plan Ended June 30	Plan Member Premiums	Employer Contributions	Net Investment Income (Loss)	Total
2008	\$ —	\$ 651	\$ 5	\$ 656
2009	—	992	(226)	766
2010	—	1,421	165	1,586
2011	—	1,154	793	1,947
2012	—	1,160	107	1,267
2013	—	1,101	869	1,970
2014	—	1,181	1,680	2,861
2015	—	5,670	477	6,147
2016	—	6,317	82	6,399
2017	—	3,524	3,260	6,784

**10-YEAR COMPARISON OF ADDITIONS BY SOURCE  
(In thousands)**



<b>Teachers' Retirement System</b> <b>Defined Contribution Retirement Health Reimbursement Arrangement</b> <b>Additions by Source</b> <b>(In thousands)</b>			
Plan Ended June 30	Employer Contributions	Net Investment Income (Loss)	Total
2008	\$ 2,127	\$ 75	\$ 2,202
2009	3,206	(556)	2,650
2010	4,344	470	4,814
2011	5,195	2,411	7,606
2012	6,077	414	6,491
2013	6,816	3,263	10,079
2014	7,816	6,846	14,662
2015	8,420	1,758	10,178
2016	9,301	31	9,332
2017	10,026	9,361	19,387

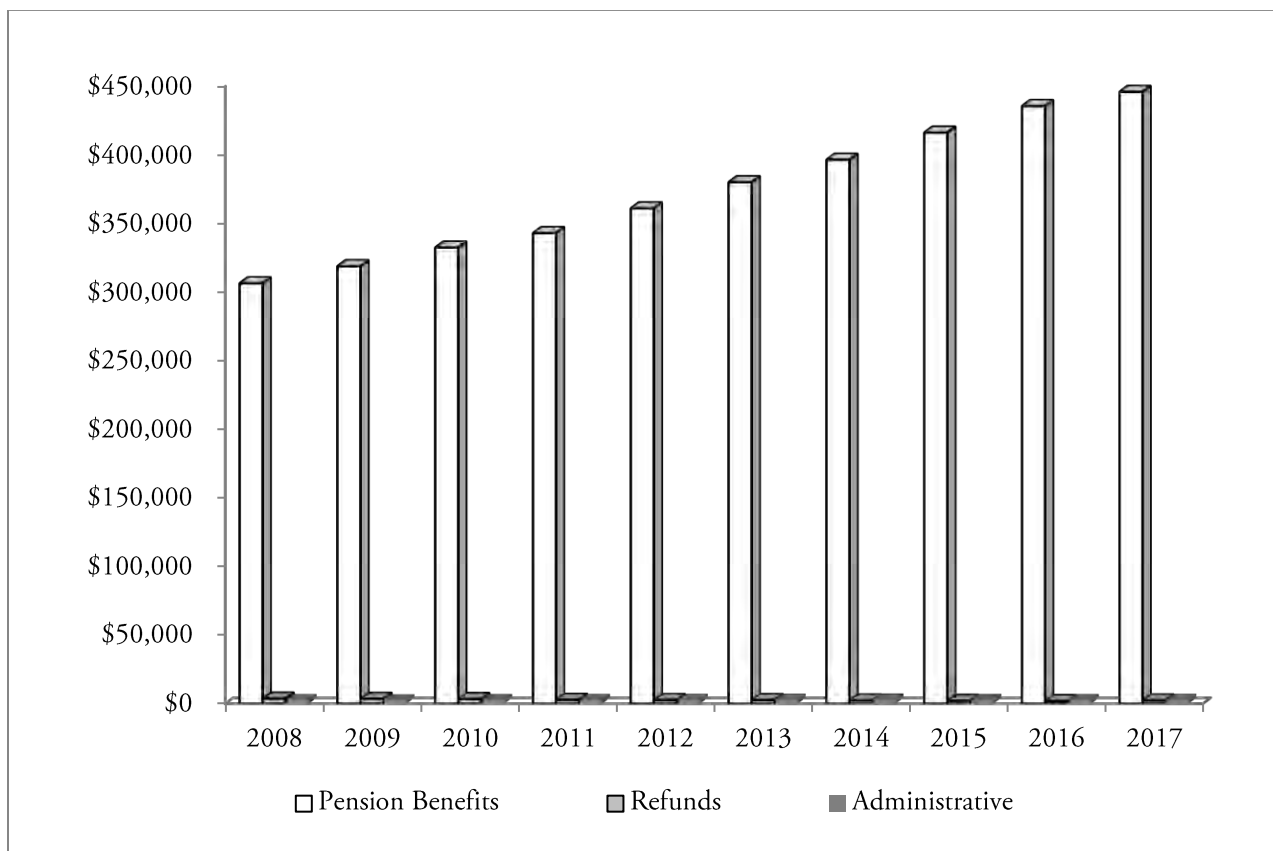
**10-YEAR COMPARISON OF ADDITIONS BY SOURCE**  
(In thousands)



# Statistical Section

Teachers' Retirement System Defined Benefit Pension Deductions by Type (In thousands)					
Year Ended June 30	Pension Benefits	Refunds of Contributions	Administrative	Transfer	Total
2008	\$ 306,689	\$ 3,761	\$ 2,669	\$1,086,620	\$ 1,399,739
2009	319,148	3,622	2,537	—	325,307
2010	332,690	3,472	2,698	—	338,860
2011	343,191	2,798	2,806	—	348,795
2012	361,202	2,637	2,847	—	366,686
2013	380,265	2,668	2,989	—	385,922
2014	396,614	2,387	3,160	—	402,161
2015	416,354	2,191	2,789	—	421,334
2016	435,699	1,883	2,648	—	440,230
2017	446,044	2,378	2,890	—	451,312

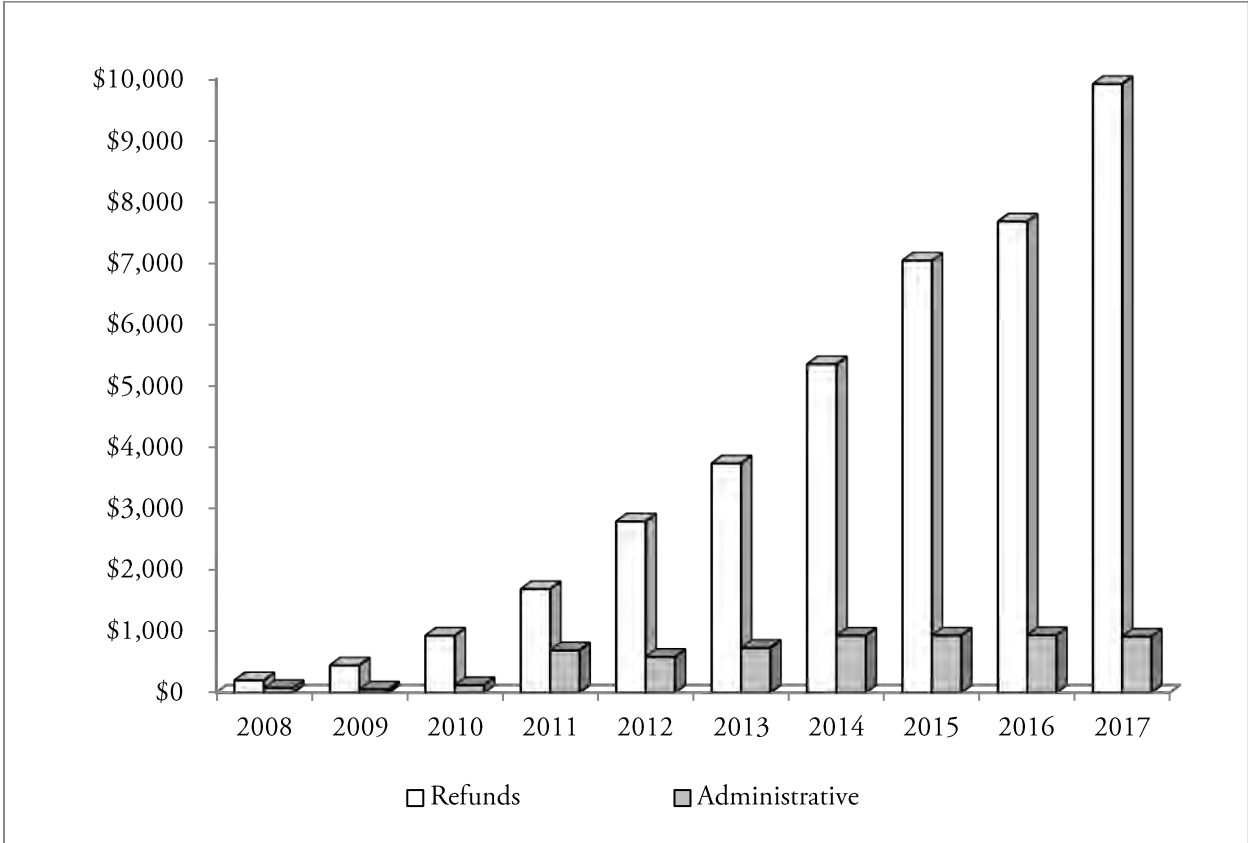
**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)





<b>Teachers' Retirement System                      Defined Contribution Retirement Participant Directed                      Deductions by Type                      (In thousands)</b>				
Plan Ended June 30	Refund of Contributions	Administrative	Prior Year Forfeiture Payable Adjustment	Total
2008	\$ 202	\$ 76	\$ —	\$ 278
2009	445	53	—	498
2010	930	123	—	1,053
2011	1,688	689	—	2,377
2012	2,791	583	—	3,374
2013	3,737	731	3,247	7,715
2014	5,352	929	—	6,281
2015	7,041	931	—	7,972
2016	7,677	938	—	8,615
2017	9,918	915	—	10,833

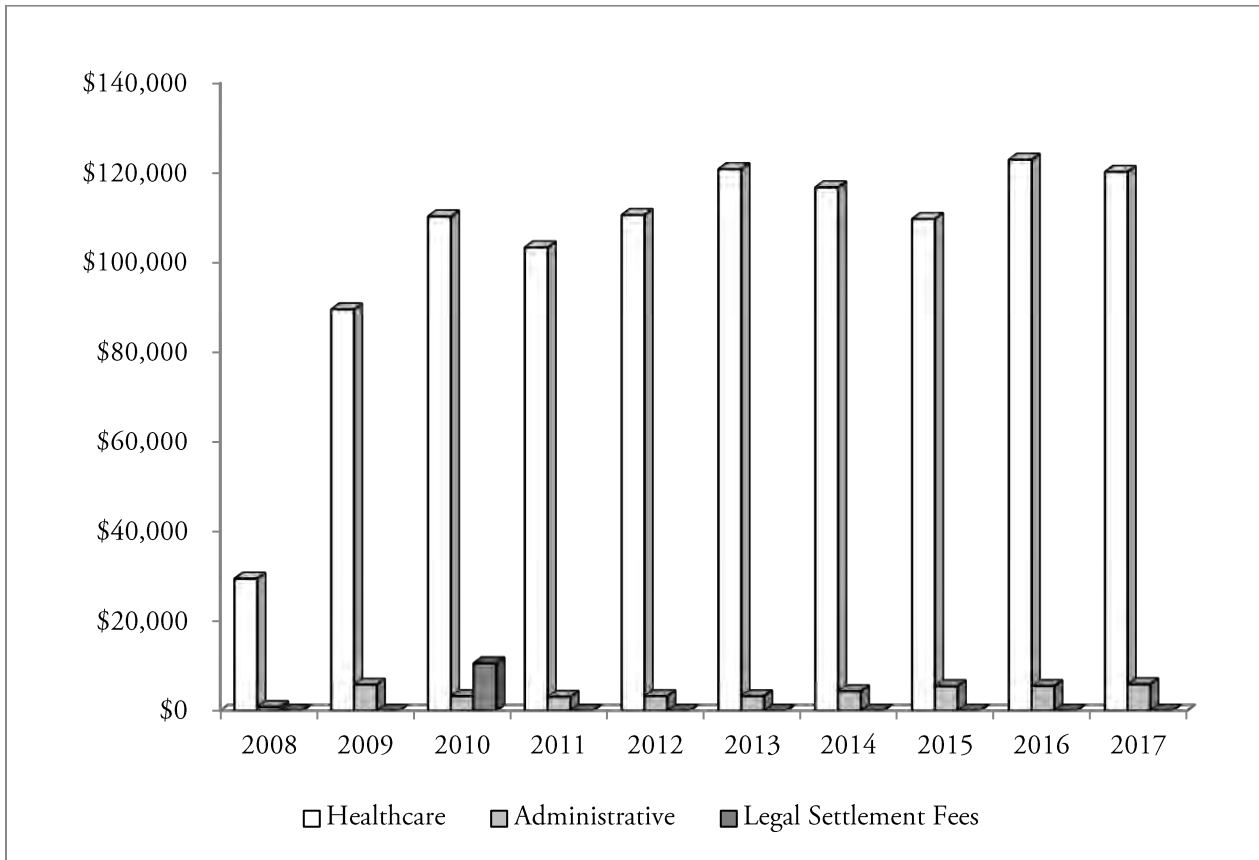
**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE  
(In thousands)**



# Statistical Section

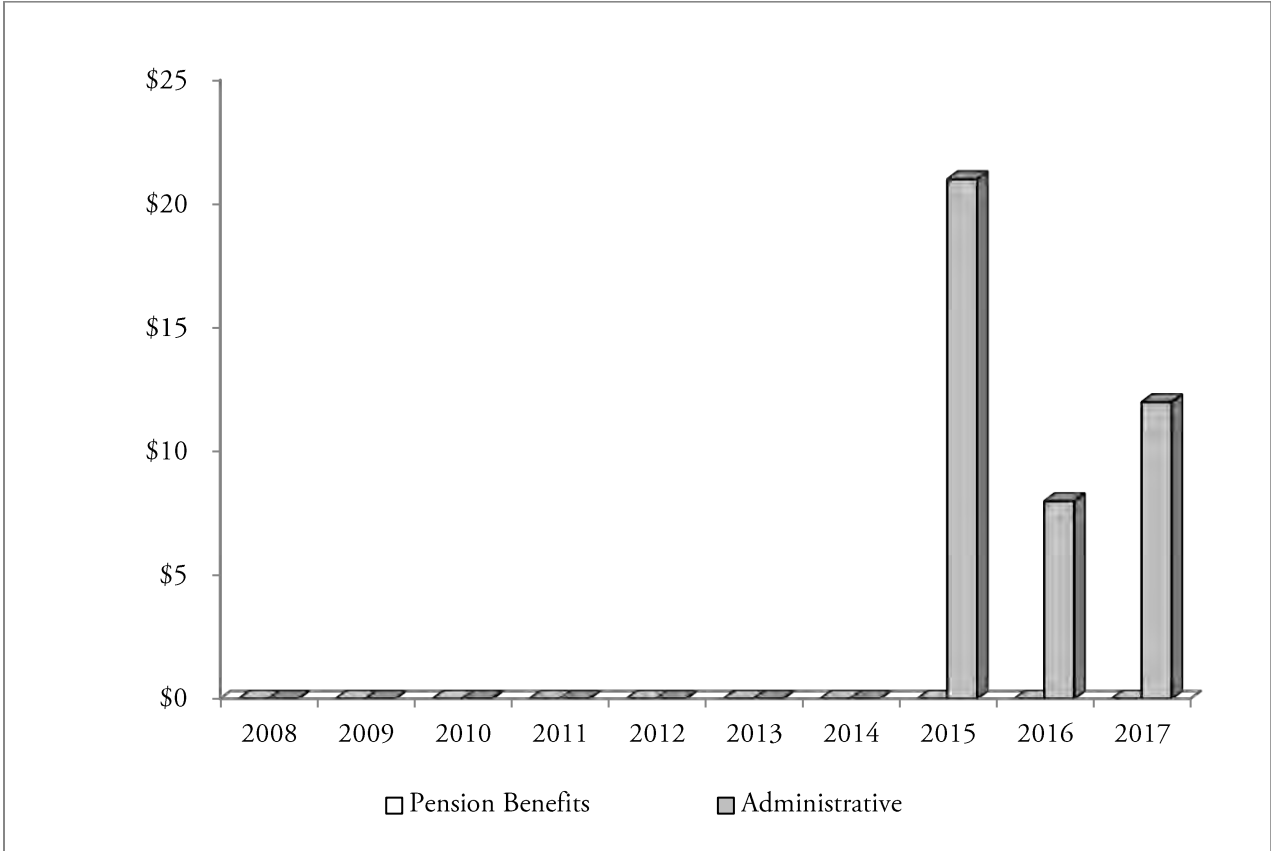
<b>Teachers' Retirement System                      Defined Benefit Alaska Retiree Healthcare Trust                      Deductions by Type                      (In thousands)</b>				
<b>Plan Ended June 30</b>	<b>Healthcare</b>	<b>Administrative</b>	<b>Legal Settlement Fees</b>	<b>Total</b>
2008	\$ 29,494	\$ 798	\$ —	\$ 30,292
2009	89,571	5,812	—	95,383
2010	110,313	3,228	10,592	124,133
2011	103,405	3,080	—	106,485
2012	110,632	3,251	—	113,883
2013	120,855	3,219	—	124,074
2014	116,781	4,338	—	121,119
2015	109,740	5,484	—	115,224
2016	122,954	5,511	—	128,465
2017	120,237	5,908	—	126,145

**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE  
(In thousands)**



<b>Teachers' Retirement System</b> <b>Defined Contribution Retirement Occupational Death &amp; Disability</b> <b>Deductions by Type</b> <b>(In thousands)</b>			
Plan Ended June 30	Pension Benefits	Administrative	Total
2008	\$ —	\$ —	\$ —
2009	—	—	—
2010	—	—	—
2011	—	—	—
2012	—	—	—
2013	—	—	—
2014	—	—	—
2015	—	21	21
2016	—	8	8
2017	—	12	12

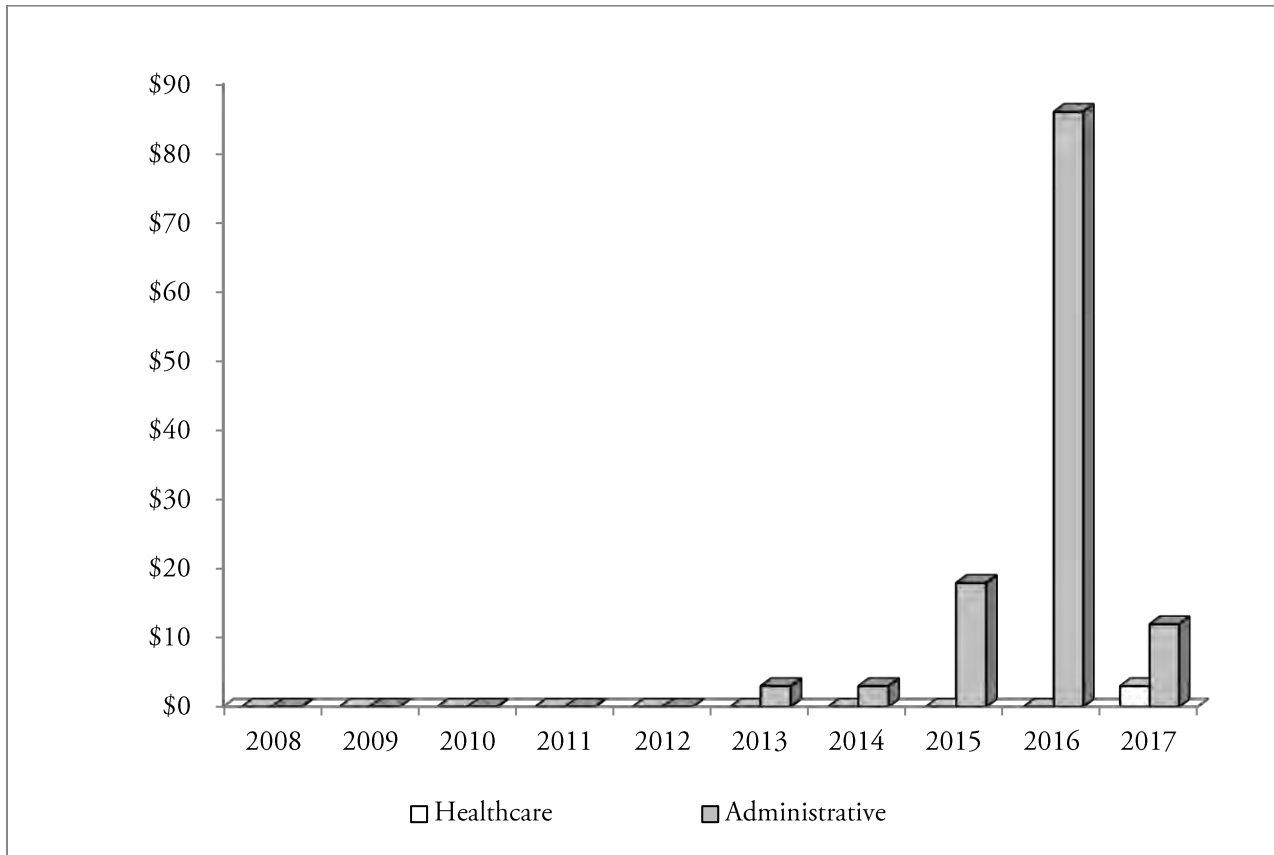
**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)



# Statistical Section

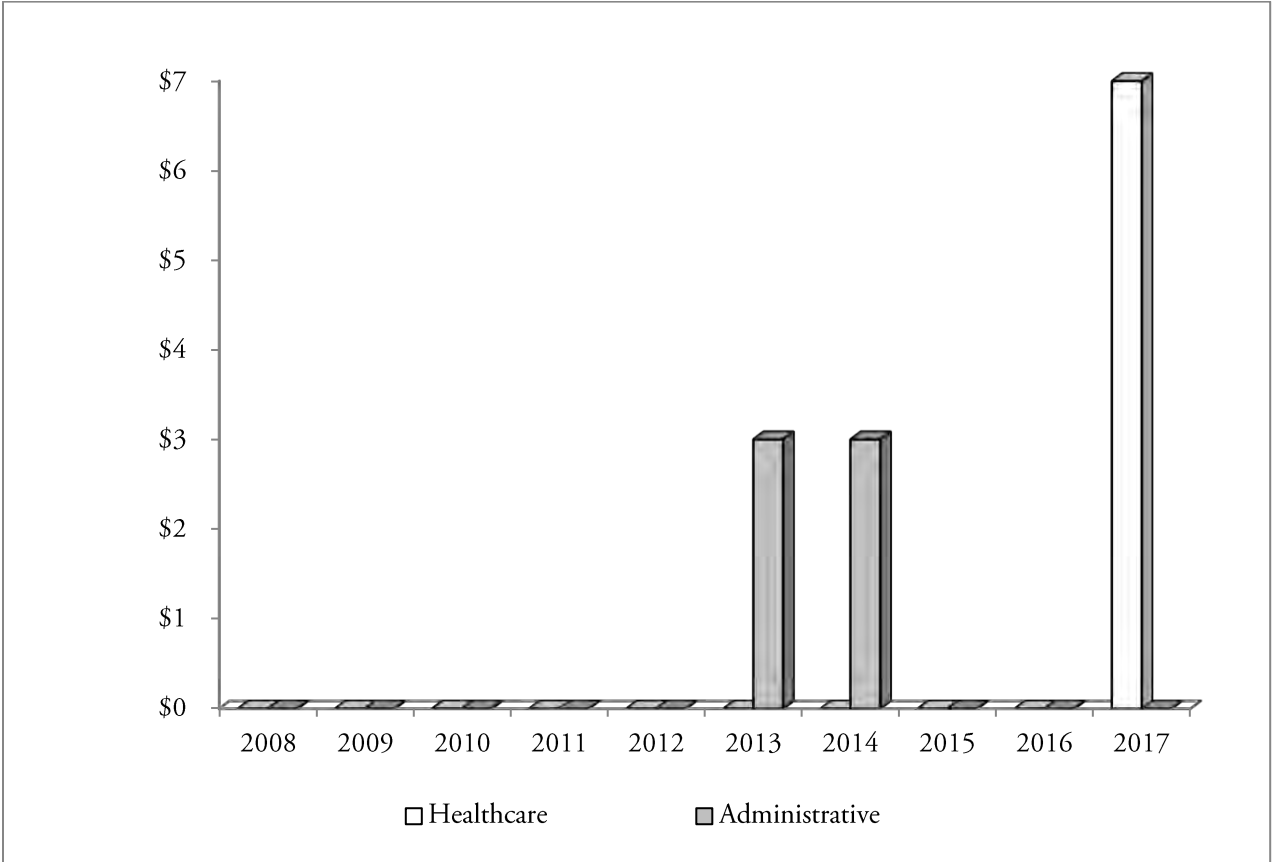
<b>Teachers' Retirement System                      Defined Contribution Retirement Medical Plan                      Deductions by Type                      (In thousands)</b>			
<b>Plan Ended June 30</b>	<b>Healthcare</b>	<b>Administrative</b>	<b>Total</b>
2008	\$ —	\$ —	\$ —
2009	—	—	—
2010	—	—	—
2011	—	—	—
2012	—	—	—
2013	—	3	3
2014	—	3	3
2015	—	18	18
2016	—	86	86
2017	3	12	15

**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE  
(In thousands)**



<b>Teachers' Retirement System</b> <b>Defined Contribution Retirement Health Reimbursement Arrangement</b> <b>Deductions by Type</b> <b>(In thousands)</b>			
Plan Ended June 30	Healthcare	Administrative	Total
2008	\$ —	\$ —	\$ —
2009	—	—	—
2010	—	—	—
2011	—	—	—
2012	—	—	—
2013	—	3	3
2014	—	3	3
2015	—	—	—
2016	—	—	—
2017	7	—	7

**10-YEAR COMPARISON OF DEDUCTIONS BY TYPE**  
(In thousands)

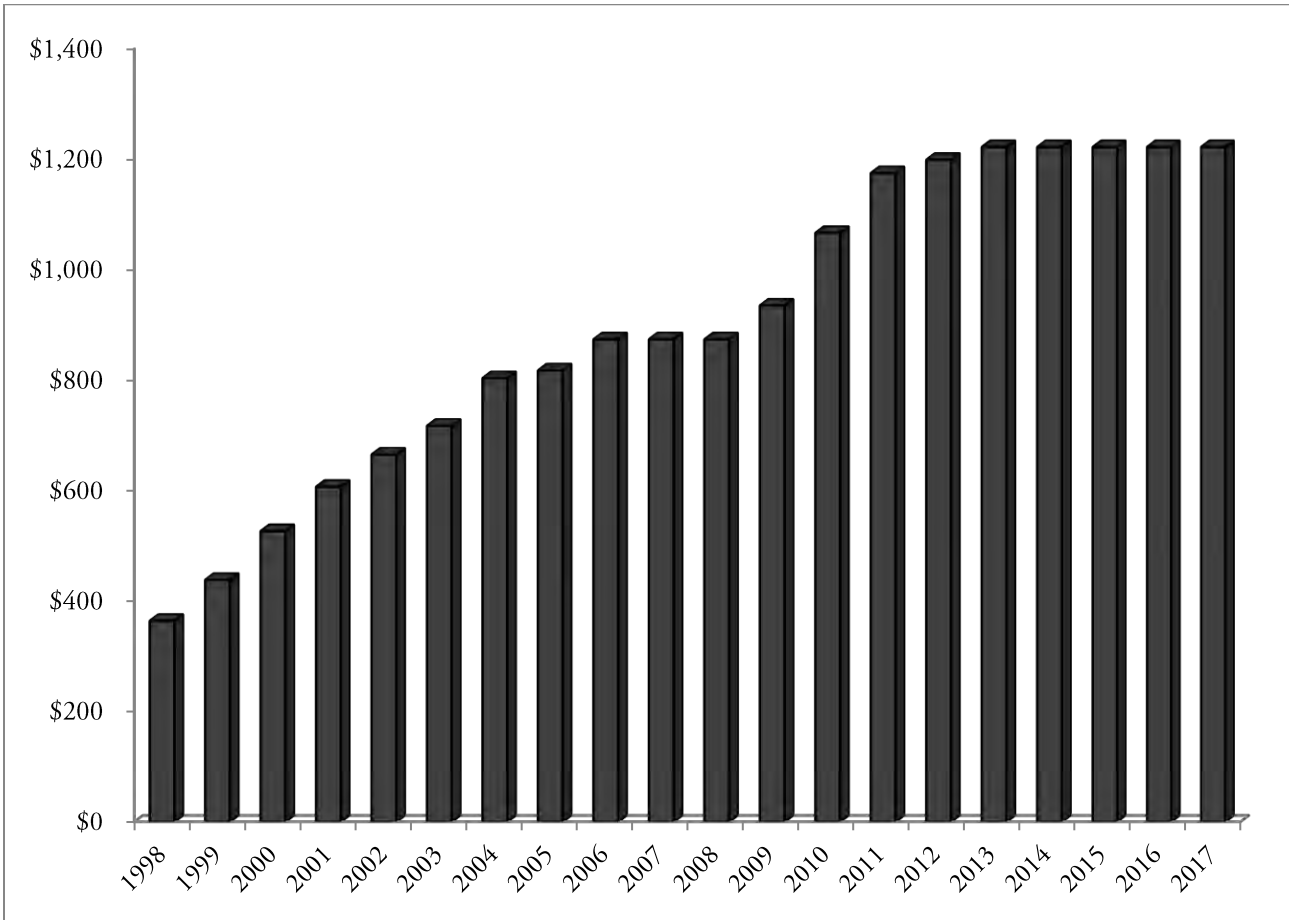


# Statistical Section

<b>Teachers' Retirement System Schedule of Average Pension Benefit Payments New Benefit Recipients</b>							
	<b>Years of Credited Service</b>						
	<b>0 - 4</b>	<b>5 - 9</b>	<b>10 - 14</b>	<b>15 - 19</b>	<b>20 - 24</b>	<b>25 - 29</b>	<b>30+</b>
Period 7/1/10 - 6/30/11 <sup>(1)</sup> :							
Average Monthly Benefit	\$146	\$902	\$1,432	\$2,328	\$3,131	\$4,283	\$5,496
Number of Recipients	5	68	63	77	118	104	67
Period 7/1/11 - 6/30/12 <sup>(1)</sup> :							
Average Monthly Benefit	\$353	\$1,064	\$1,512	\$2,241	\$3,276	\$4,320	\$5,739
Number of Recipients	11	43	62	61	118	81	58
Period 7/1/12 - 6/30/13 <sup>(1)</sup> :							
Average Monthly Benefit	\$253	\$1,030	\$1,496	\$2,450	\$3,281	\$4,384	\$6,052
Number of Recipients	10	57	67	90	101	79	64
Period 7/1/13 - 6/30/14 <sup>(1)</sup> :							
Average Monthly Benefit	\$235	\$904	\$1,435	\$2,398	\$3,016	\$4,073	\$7,485
Number of Recipients	8	31	31	28	22	18	12
Period 7/1/14 - 6/30/15 <sup>(1)</sup> :							
Average Monthly Benefit	\$349	\$1,041	\$1,342	\$2,205	\$3,267	\$4,220	\$5,900
Number of Recipients	11	33	70	67	137	125	94
Period 7/1/15 - 6/30/16 <sup>(1)</sup> :							
Average Monthly Benefit	\$245	\$1,002	\$1,535	\$2,540	\$3,445	\$4,472	\$6,168
Number of Recipients	11	31	82	69	105	74	54
<p>“Average Monthly Benefit” includes post-retirement pension adjustments and cost-of-living increases.</p> <p><sup>(1)</sup> Does not include beneficiaries</p>							

<b>Teachers' Retirement System</b> <b>Schedule of Pension and Healthcare Benefits Deductions by Type</b> <b>(In thousands)</b>						
Year Ended June 30	Service	Disability	Survivor	Dependent	Healthcare	Total
2008	\$ 294,807	\$ 1,889	\$ 9,974	\$ 18	\$ 99,583	\$ 406,271
2009	306,748	1,692	10,688	20	103,093	422,241
2010	319,109	1,757	11,787	37	117,556	450,246
2011	329,308	1,337	12,499	47	133,152	476,343
2012	346,538	1,222	13,398	45	146,309	507,512
2013	364,387	1,377	14,467	34	160,337	540,602
2014	379,594	1,231	15,703	86	166,631	563,245
2015	398,280	1,211	16,781	82	109,740	526,094
2016	415,963	1,279	18,360	97	122,954	558,653
2017	425,059	1,306	19,609	70	120,248	566,292

**20-YEAR COMPARISON OF RETIREE MONTHLY COMPOSITE MEDICAL PREMIUMS**



# Statistical Section

## Teachers' Retirement System Schedule of Pension Benefit Recipients by Type of Pension Benefit and Option Elected Valuation as of June 30, 2016

Amount of Monthly Pension Benefit	Number of Recipients	Type of Pension Benefit			Option Selected			
		1	2	3	1	2	3	4
\$ 1 - 300	218	154	64	—	132	44	35	7
301 - 600	380	274	106	—	194	78	88	20
601 - 900	660	528	132	—	347	140	136	37
901 - 1,200	798	647	151	—	448	176	141	33
1,201 - 1,500	720	565	155	—	387	160	149	24
1,501 - 1,800	699	559	140	—	372	155	145	27
1,801 - 2,100	698	584	114	—	344	160	168	26
2,101 - 2,400	826	731	95	—	370	199	231	26
2,401 - 2,700	1,018	939	78	1	460	240	287	31
2,701 - 3,000	1,001	951	48	2	421	237	310	33
3,001 - 3,300	942	900	33	9	397	208	312	25
3,301 - 3,600	867	848	15	4	363	176	306	22
3,601 - 3,900	811	786	18	7	344	165	272	30
3,901 - 4,200	654	646	7	1	288	111	242	13
over \$4,200	2,434	2,415	15	4	933	391	1,037	73
<b>Totals</b>	<b>12,726</b>	<b>11,527</b>	<b>1,171</b>	<b>28</b>	<b>5,800</b>	<b>2,640</b>	<b>3,859</b>	<b>427</b>

### Type of Pension Benefit

- 1 - Regular retirement
- 2 - Survivor payment
- 3 - Disability

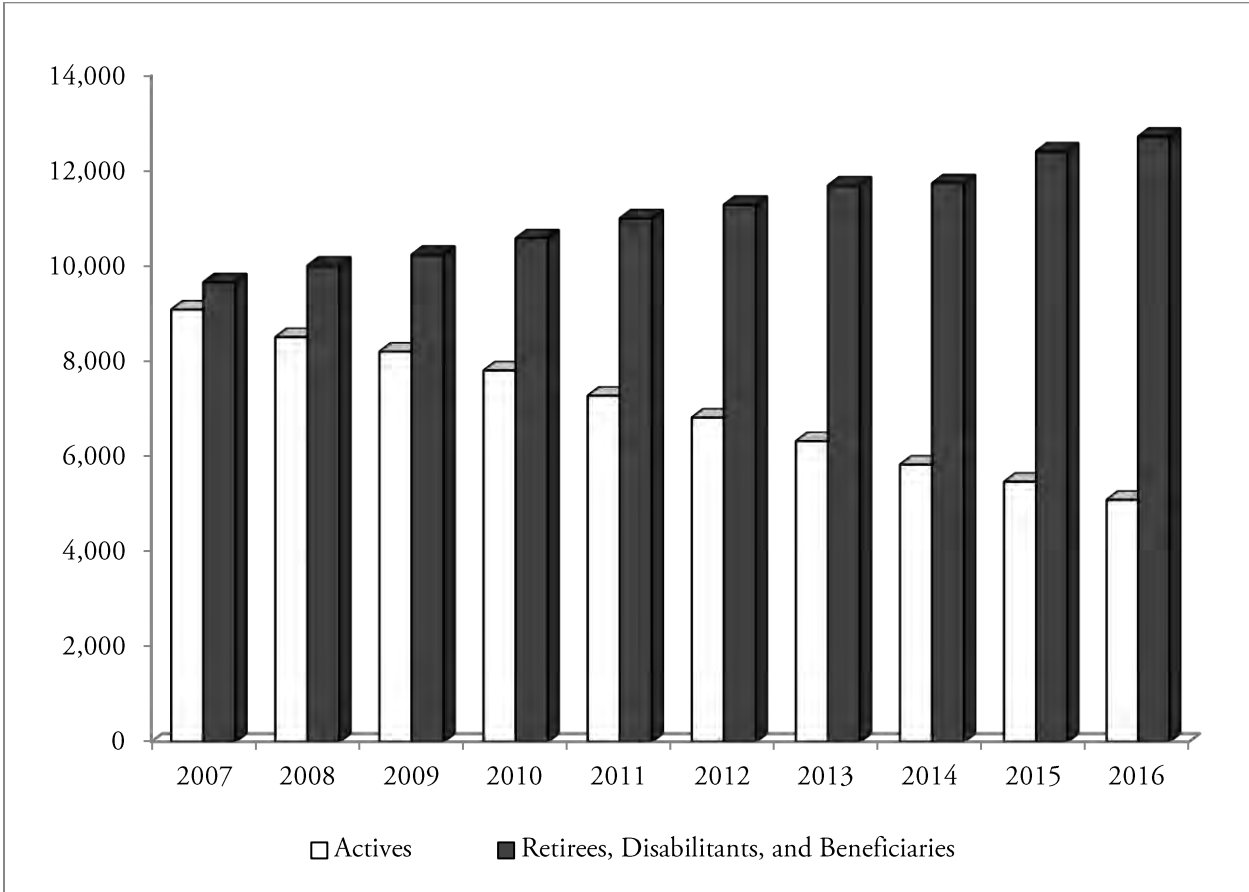
### Option Selected

- 1 - Whole Life Annuity
- 2 - 75% Joint and Contingent Annuity
- 3 - 50% Joint and Contingent Annuity
- 4 - 66 2/3% Joint and Survivor Annuity



Teachers' Retirement System System Membership by Status					
Year Ended June 30	Active	Retirees Disabilitants & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total
2007	9,107	9,678	846	3,044	22,675
2008	8,531	10,026	873	2,971	22,401
2009	8,226	10,255	884	2,830	22,195
2010	7,832	10,598	840	2,789	22,059
2011	7,303	11,016	852	2,675	21,846
2012	6,845	11,301	868	2,559	21,573
2013	6,352	11,705	906	2,448	21,411
2014	5,861	11,750	1,274	2,328	21,213
2015	5,502	12,418	890	2,218	21,028
2016	5,123	12,726	875	2,103	20,827

**10-YEAR COMPARISON OF ACTIVE MEMBERS AND RETIREES,  
DISABILITANTS, AND BENEFICIARIES**

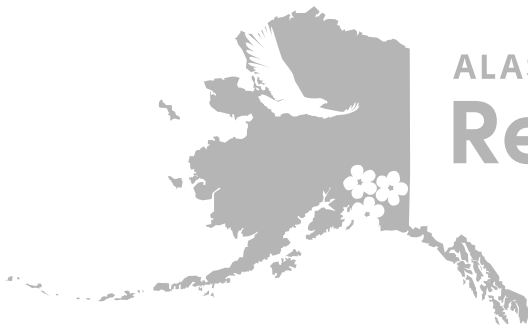


# Statistical Section

<b>Teachers' Retirement System Principal Participating Employers June 30, 2017</b>			
<b>Employer</b>	<b>Non-retired Members</b>	<b>Rank</b>	<b>Percentage of Total Non-retired Members</b>
Anchorage School District	4,929	1	32.13%
Matanuska-Susitna Borough School District	1,624	2	10.58
Fairbanks North Star Borough School District	<u>1,329</u>	3	<u>8.66</u>
<b>Total</b>	<u><u>7,882</u></u>		<u><u>51.37%</u></u>

## Teachers' Retirement System Participating Employers June 30, 2017

Alaska Department of Education	Kuspuk School District
Alaska Gateway School District	
Aleutian Region School District	Lake and Peninsula Borough School District
Aleutians East Borough School District	Lower Kuskokwim School District
Anchorage School District	Lower Yukon School District
Annette Island School District	
	Matanuska-Susitna Borough School District
Bering Strait School District	
Bristol Bay Borough School District	Nenana City School District
	Nome City School District
Chatham School District	North Slope Borough School District
Chugach School District	Northwest Arctic Borough School District
Copper River School District	
Cordova City School District	Pelican City School District
Craig City School District	Petersburg City School District
	Pribilof School District
Delta-Greely School District	
Denali Borough School District	Saint Mary's School District
Dillingham City School District	Sitka Borough School District
	Skagway City School District
Fairbanks North Star Borough School District	Southeast Island School District
	Southeast Regional Resource Center
Galena City School District	Southwest Region School District
	Special Education Service Agency
Haines Borough School District	
Hoonah City School District	Tanana School District
Hydaburg City School District	
	Unalaska City School District
Iditarod Area School District	University of Alaska
Juneau School District, City and Borough of	Valdez City School District
Kake City School District	Wrangell Public School District
Kashunamiut School District	
Kenai Peninsula Borough School District	Yakutat School District
Ketchikan Gateway Borough School District	Yukon Flats School District
Klawock City School District	Yukon-Koyukuk School District
Kodiak Island Borough School District	Yupit School District



ALASKA DIVISION OF  
**Retirement  
and Benefits**