

State of Alaska  
ALASKA RETIREMENT MANAGEMENT BOARD  
Relating to the FY 08 Teachers' Retirement Systems  
Employer and State Contribution Rate

Resolution 2007-21

WHEREAS, The Alaska Retirement Management Board (ARMB) is responsible for setting the employer contribution rate for the Teachers' Retirement System (TRS); and

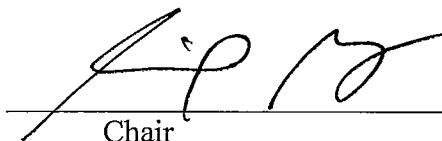
WHEREAS, the ARMB passed resolution 2006-27 setting the FY 08 TRS employer contribution rate at 54.03 percent; and

WHEREAS, the Legislature passed HB 95, Section 15, wherein the Legislature expressed its intent to reduce the TRS employer contribution rate of the TRS employers to 12.56 percent for FY 08; and

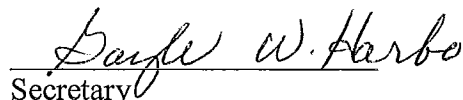
WHEREAS, the Legislature appropriated the sum of \$269,992,300 for deposit in the defined benefit plan in the Teachers' Retirement System to reduce the TRS employers' contribution for FY 08 under AS 14.25.070(a);

NOW THEREFORE, BE IT RESOLVED BY THE ALASKA RETIREMENT MANAGEMENT BOARD, that the Board direct the Division of Retirement and Benefits to notify Teachers' Retirement System employers that their contribution rates shall be set at 12.56 percent.

DATED at Anchorage, Alaska this 14<sup>th</sup> day of June, 2007.

  
Chair

ATTEST:

  
Secretary